



**ASSOGESTIONI**

associazione del risparmio gestito

PRESS RELEASE

**TRABATTONI (ASSOGESTIONI'S CHAIRMAN): "ENGAGEMENT  
FUNDAMENTAL PILLAR OF FIDUCIARY DUTY AND A DRIVER OF  
SUSTAINABLE DEVELOPMENT"**

*First day of work for the Assogestioni's Corporate Governance Conference in Rome. Carlo Trabattoni, Chairman of the Association: "We expect great insights from this series of round tables that bring together experts from all over the world to discuss topics of crucial importance for the economic and financial system"*

Climate change, sustainability, shareholder engagement and remuneration. These are the topics in focus at **Assogestioni's Corporate Governance Conference** currently taking place in Rome. During the first of the three days, the debate involves top management of leading listed companies, institutional investors, regulators and practitioners from all over the world.

*"Assogestioni represents one of the the three top European markets for asset management with the precise intention of seeking the best conditions to guarantee the functionality and efficiency for the industry," said the Association's **Chairman, Carlo Trabattoni**, opening the event. " Good corporate governance has become fundamental in ensuring proper among market players. Among these, engagement significantly contributes to achieving both the protection of savings and the creation of sustainable value in the medium and long term".*

Thoughts on how stakeholders in the asset management industry interact is the broad topic of the four panels of the first day of the conference, opened by keynote speeches by **Andrew Hobbs, EMEIA Public Policy Leader at EY, Piermario Barzaghi, Partner at KPMG, Dan Konigsburg, Global Corporate Governance Leader at Deloitte, and Stilpon Nestor, Senior Advisor at Morrow Sodali.**

Among all topics in focus, great attention was paid to climate change and the growing relevance it plays in the business strategies of players in the economic system. The 'Say on climate' initiative and its transformative power towards a less carbon-intensive economic system were analysed in detail.



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In the following roundtables, all the aspects of ESG (environment, social, governance) were discussed by leading asset managers and listed companies, that agreed on how a shared path with measurable objectives leading towards a sustainable transition is crucial for value creation in the long term.

Within this framework finally took place a detailed discussion on corporate governance and, in particular, best practices on dialogue between listed companies and asset managers, with the latter in the role of stewards on issues of great impact, such as remuneration policies, as part of the specific fiduciary duty inherent to asset management as a whole.

*“The asset management industry has, together with banks and other financial institutions, a crucial role to play in financing the transition to a sustainable economy”*, said **Patrick Amis, Director General Specialised Institutions & LSIs at the European Central Bank**. “Consistent and long-lasting engagement with corporates issuers will be a crucial success factor in this respect”.

The event is broadcasted live and will be available on demand on [FRIVision](#). Please visit the [media kit](#) for photos and speakers’ statements.

[END]

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**Assogestioni**

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## **BEST PRACTICE PRINCIPLES GROUP - BPPG**

The purpose of the BPPG is to promote greater understanding of the proxy research industry by developing and regularly updating a set of Best Practice Principles for Providers of Shareholder Voting Research & Analysis that signatories to the Principles should adopt on a comply-or-explain basis. BPPG launched the first edition of the Principles in 2014, with the current version issued in 2019. The current BPPG Members are Federated Hermes (EOS), Glass Lewis, ISS, Minerva Analytics and PIRC.

## **INDEPENDENT OVERSIGHT COMMITTEE - IOC**



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In 2019 the BBPG appointed the IOC to provide an annual review of the Best Practice Principles and the public compliance statements of each BPP Signatory. The IOC's purpose is to independently assure international markets that firms in the proxy voting research and advisory industry are meeting agreed best practices and serving the interests of their investor customers while treating issuers and other stakeholders fairly, with accuracy, integrity, and responsiveness. The IOC is comprised of its Independent Chair, Dr. Stephen Davis, and six institutional investor representatives, three public company representatives, and two independent academic representatives.

## **ASSOGESTIONI – ITALIAN INVESTMENT MANAGEMENT ASSOCIATION**

Assogestioni is the Italian investment management association. Established in 1984, the Association pursues the promotion, expansion and protection of the various forms of investment management in Italy, including retirement provision, and the growth of the related culture with a view to supporting economic and financial market growth and to protecting the interests of investors. Focusing on both representation, promotion and protection of the collective interests of its members and their investor customers, both in Italy and abroad. Today, it represents over €2,300 billion in assets under management (as of July 31, 2022).