

The Italian Asset Management Market

05 oct 2022

Research Department

The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Mandates and the insurance market

The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

Savings & Wealth

- Household saving rate: trend & international comparison
- Household financial portfolio & private pension plans

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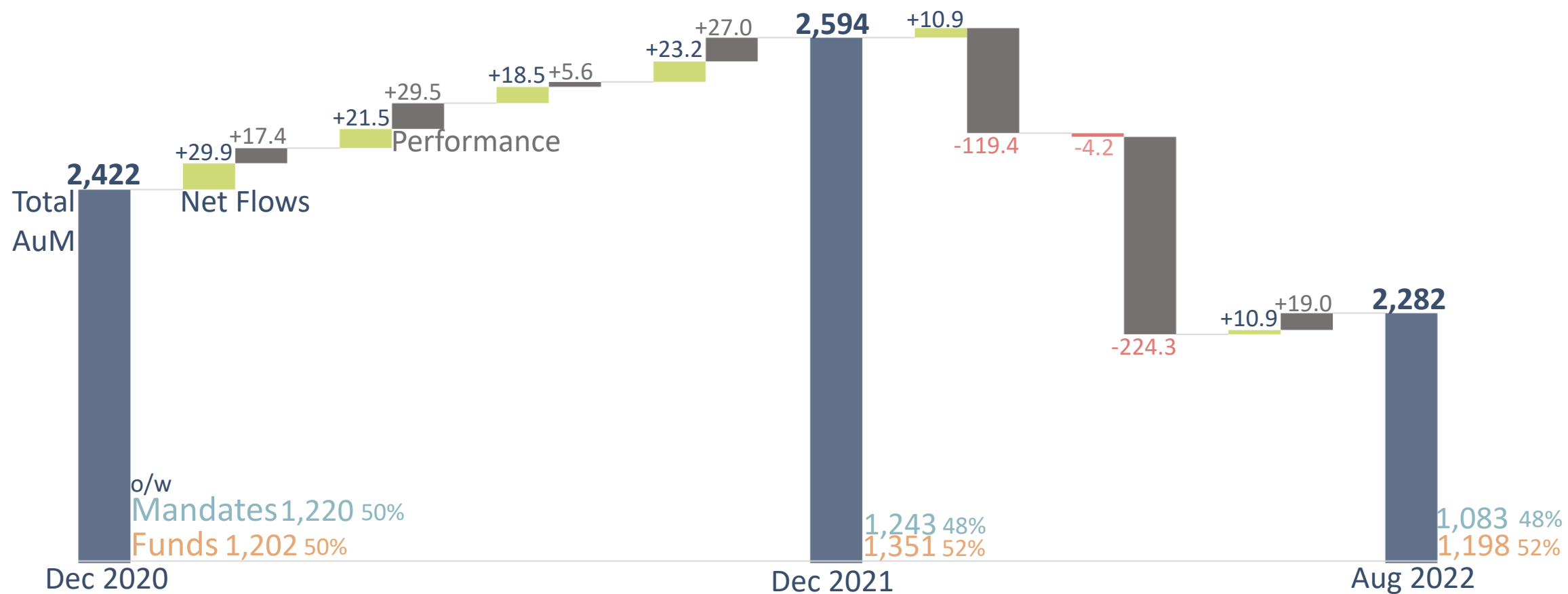
The European Investment Fund Industry

- > Net assets & sales by fund / fund group domicile

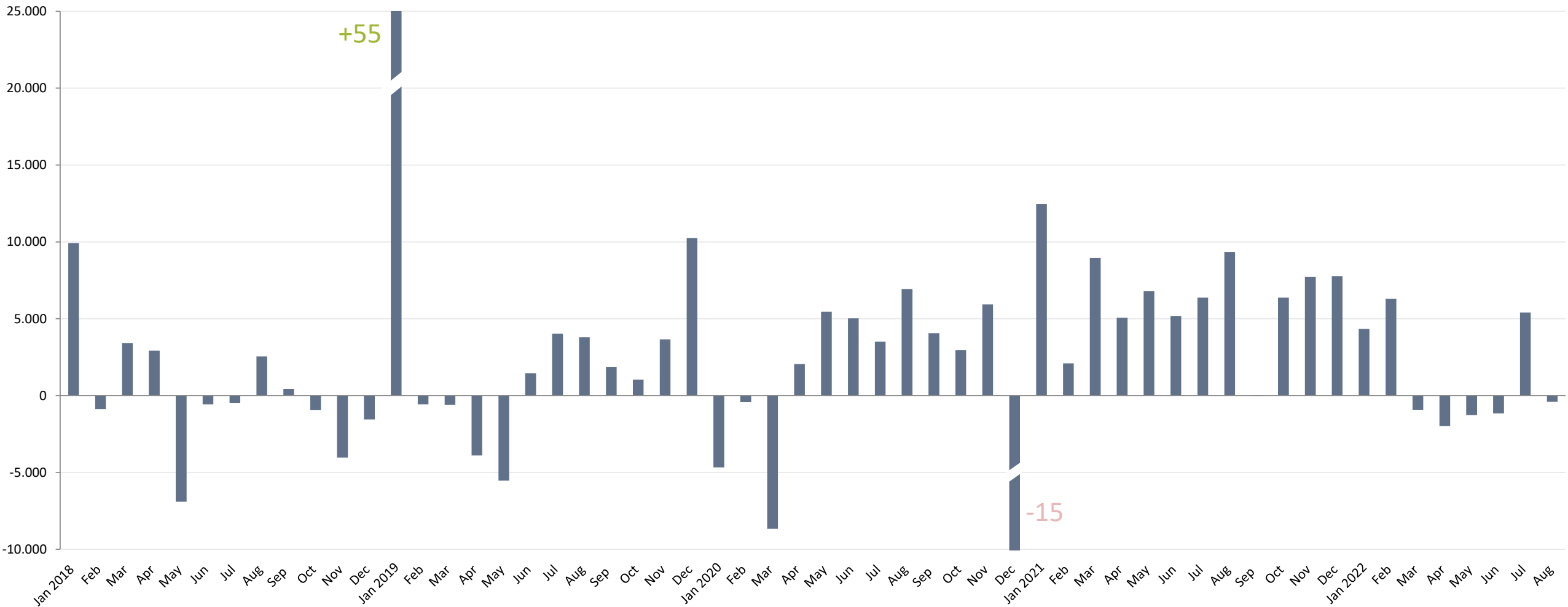
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The Italian AM market

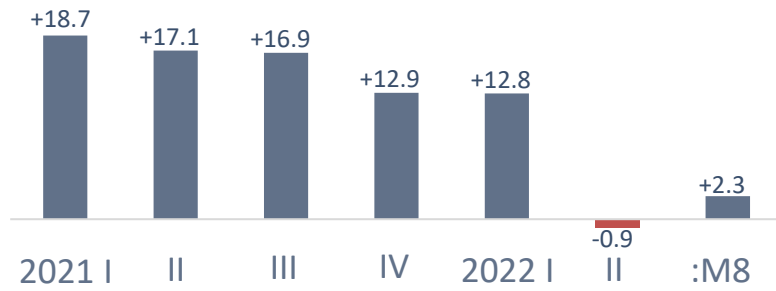
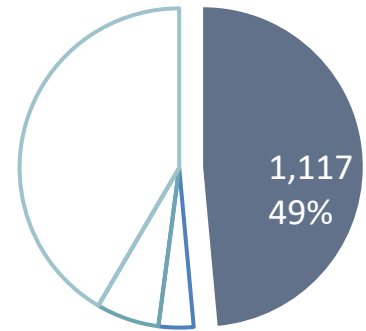


Net flows (monthly data)

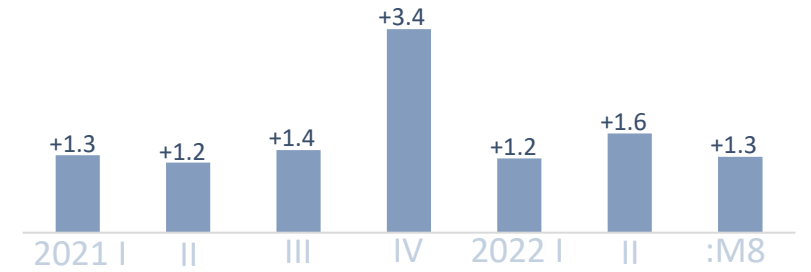
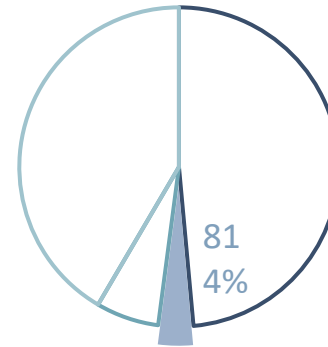


Product breakdown

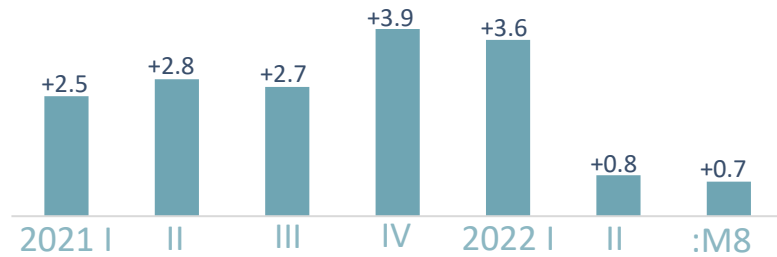
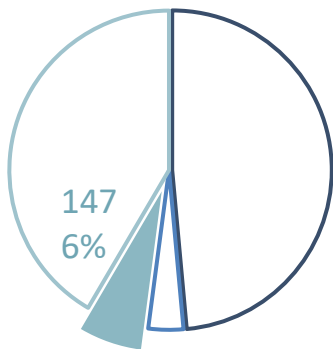
Open-end Funds



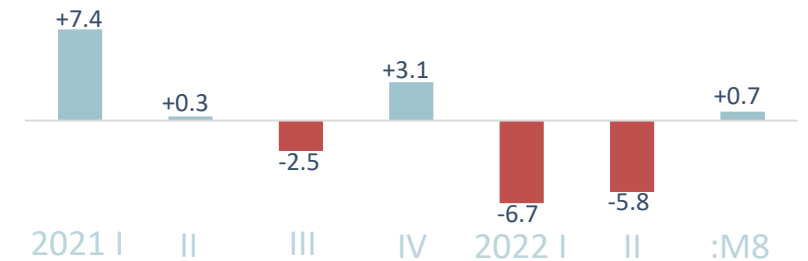
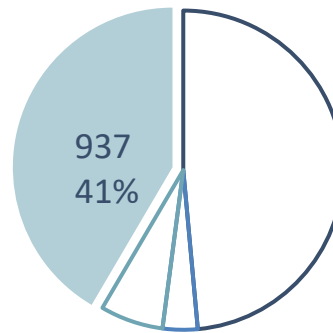
Closed-end Funds



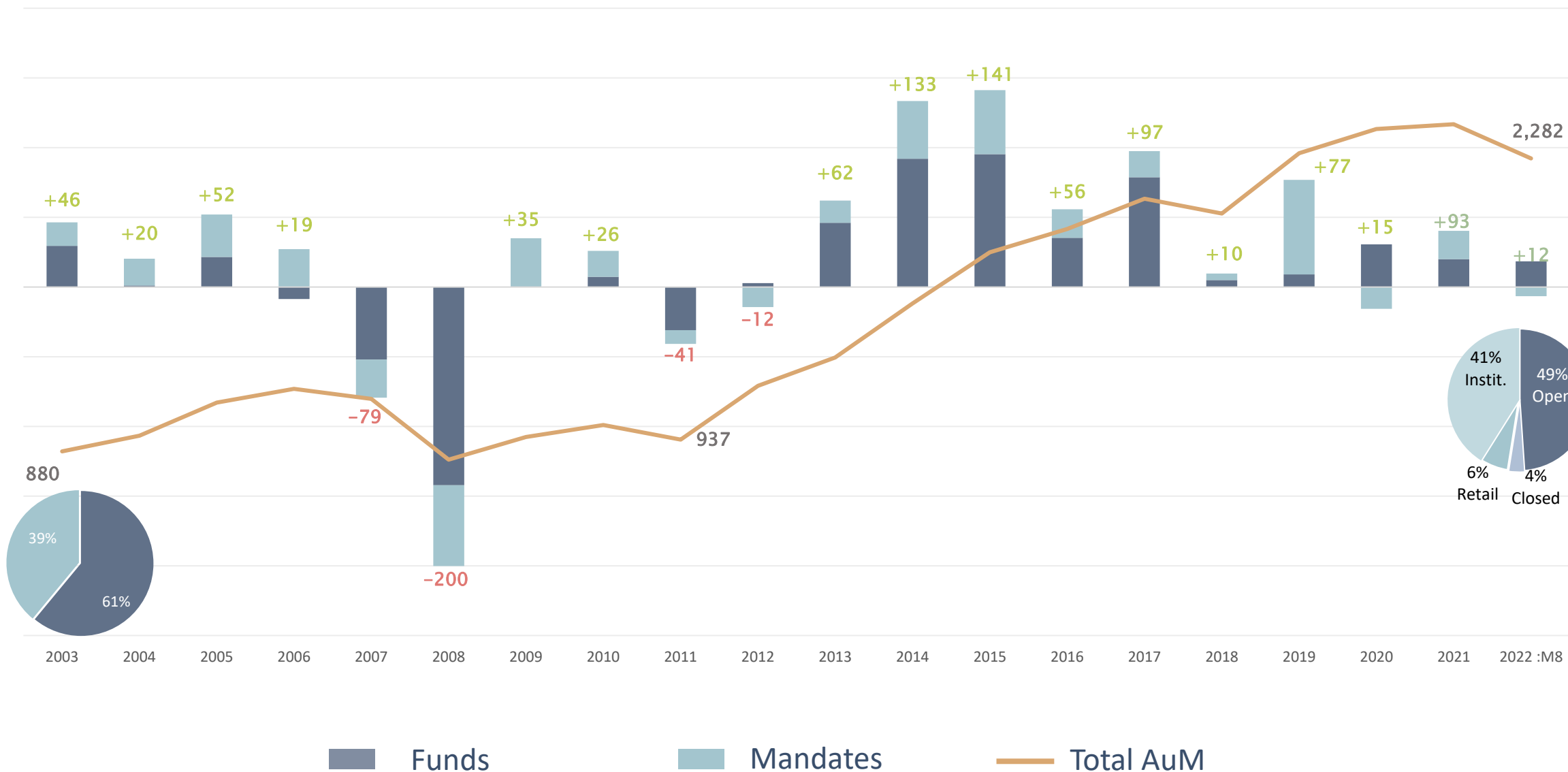
Retail Mandates



Institutional Mandates



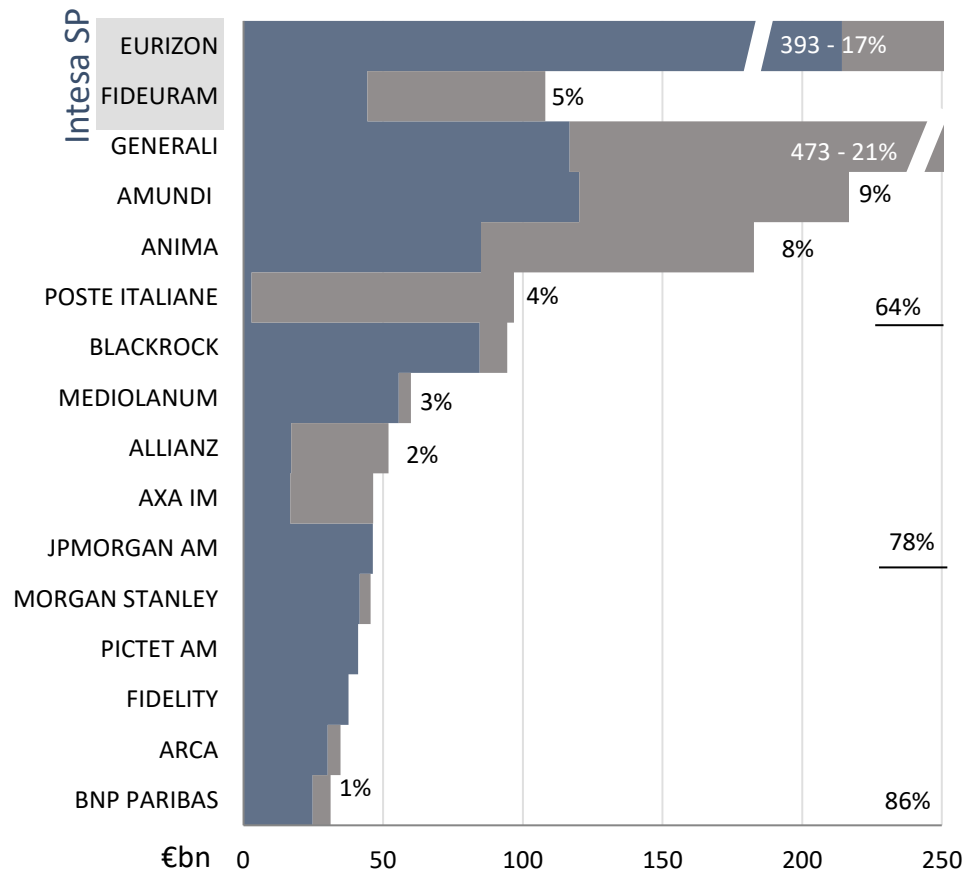
Long term trend



Net flows, €bn, yearly data.

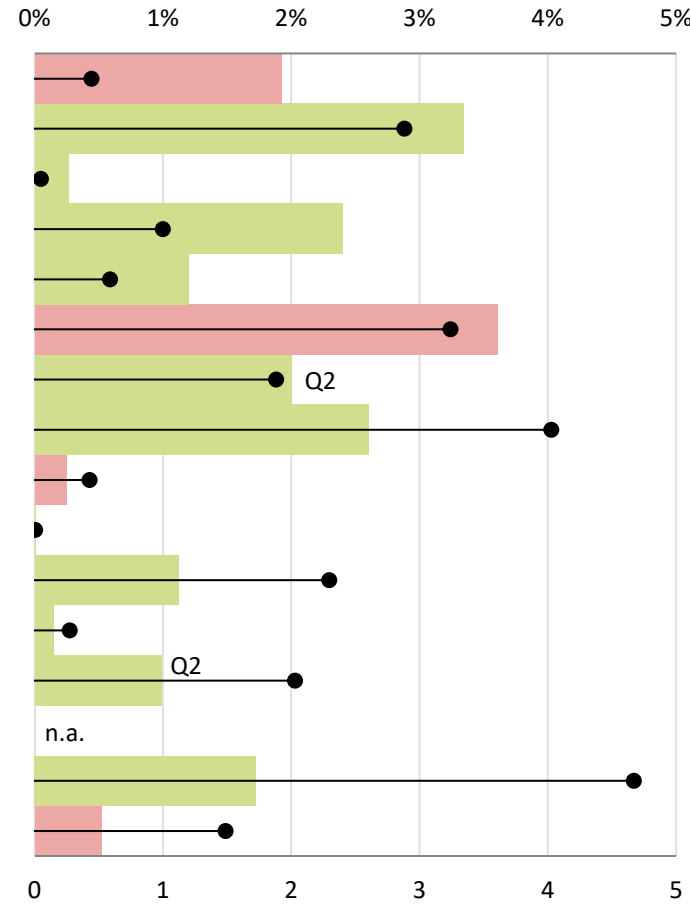
Top 15 Groups

AuM (Aug 2022)



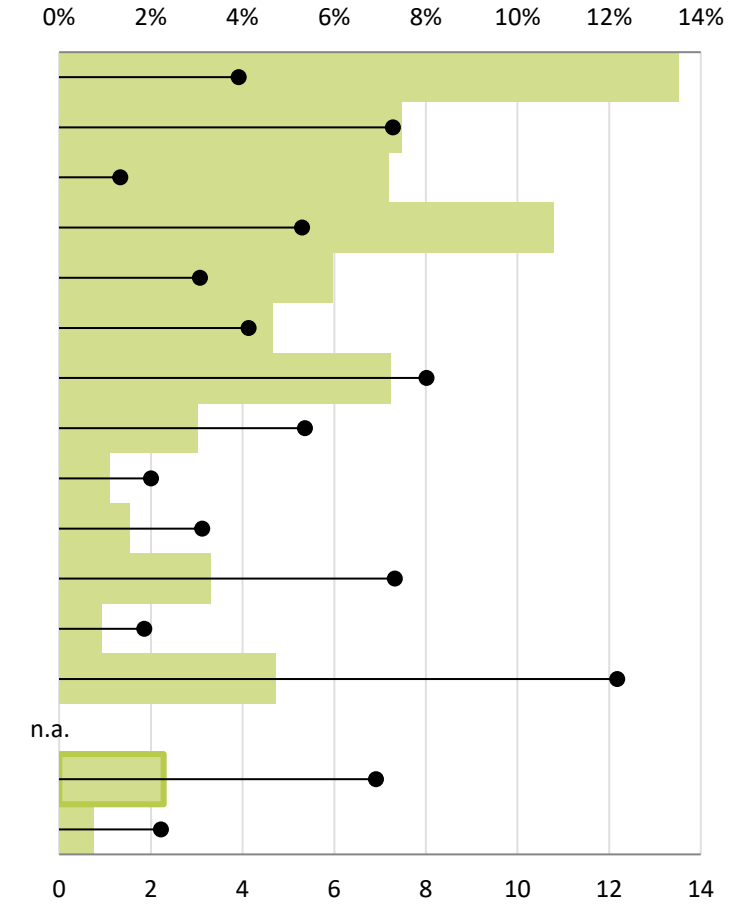
Funds Mand. x%: Mkt share

Net flows – 2022



+ -

2021



Net sales as % AuM

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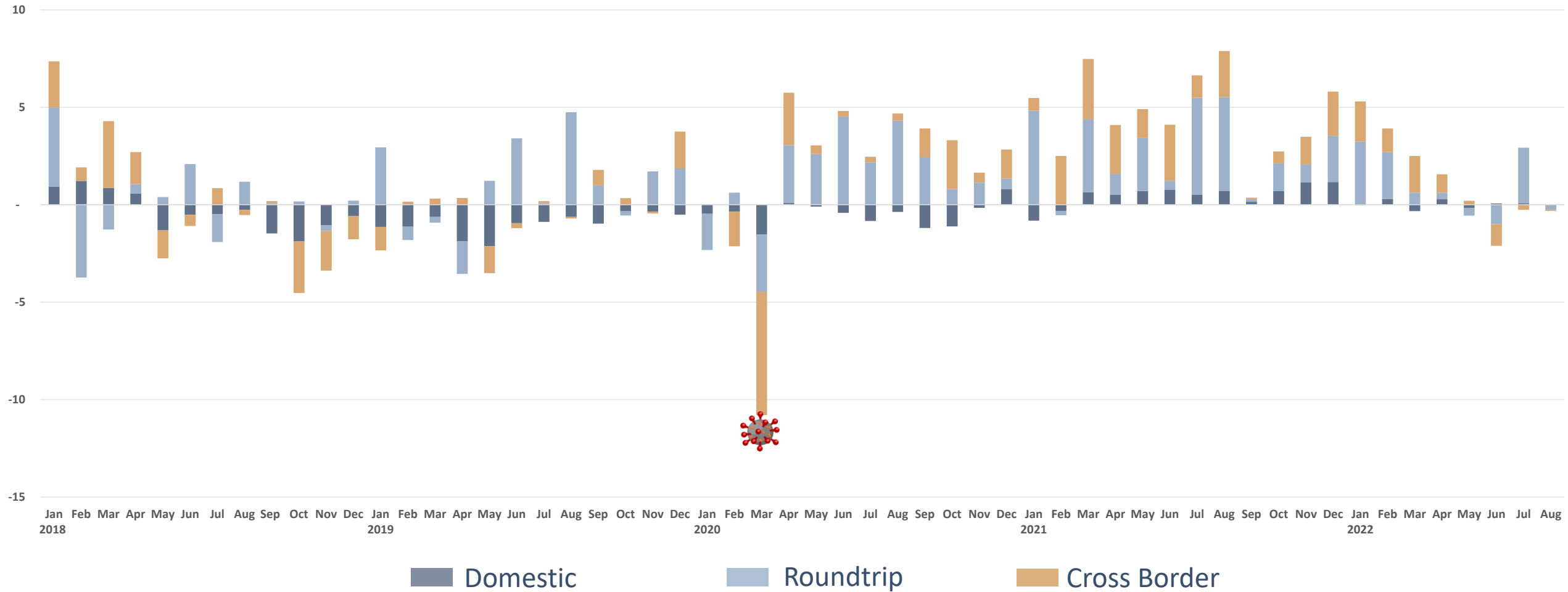
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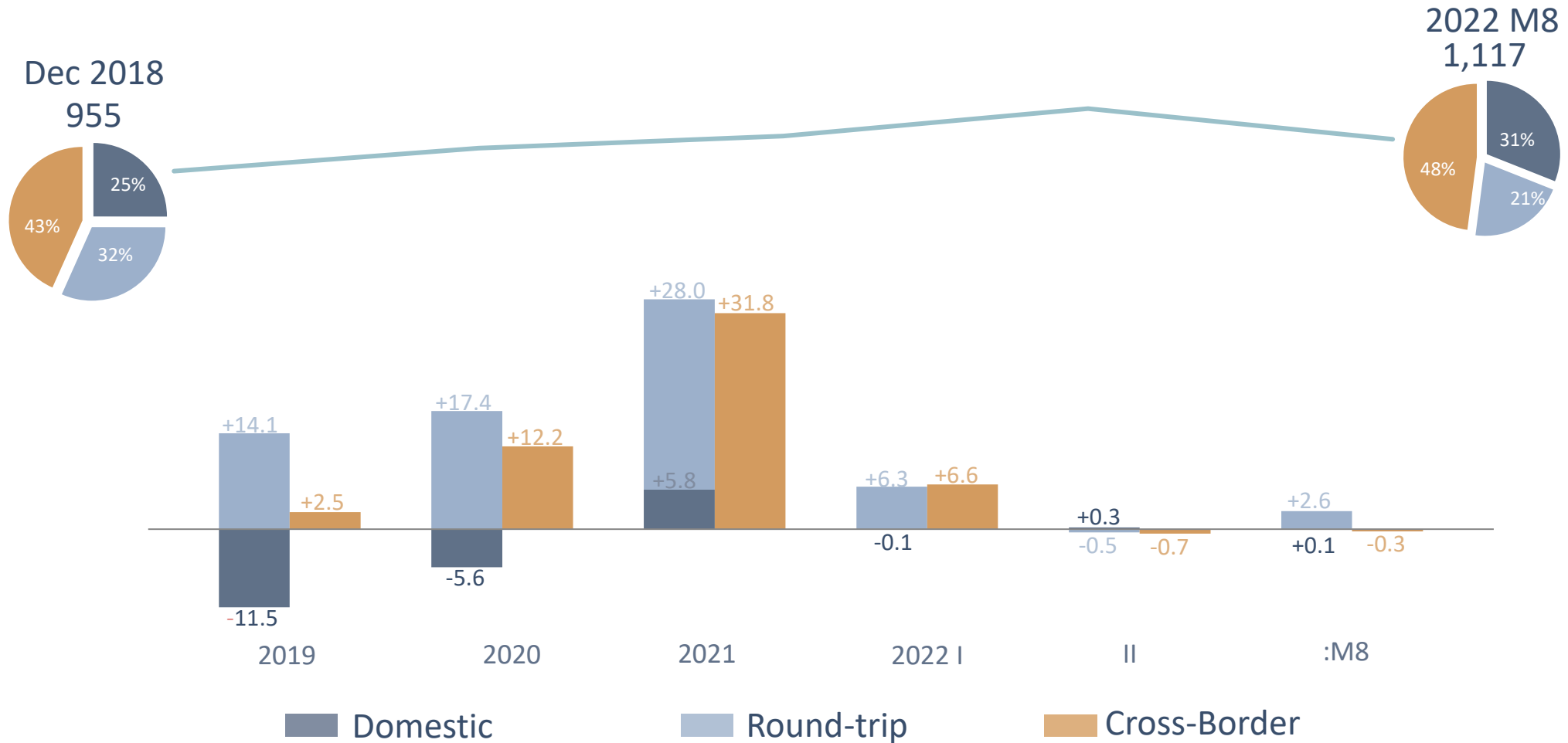
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- Household financial portfolio & private pension plans

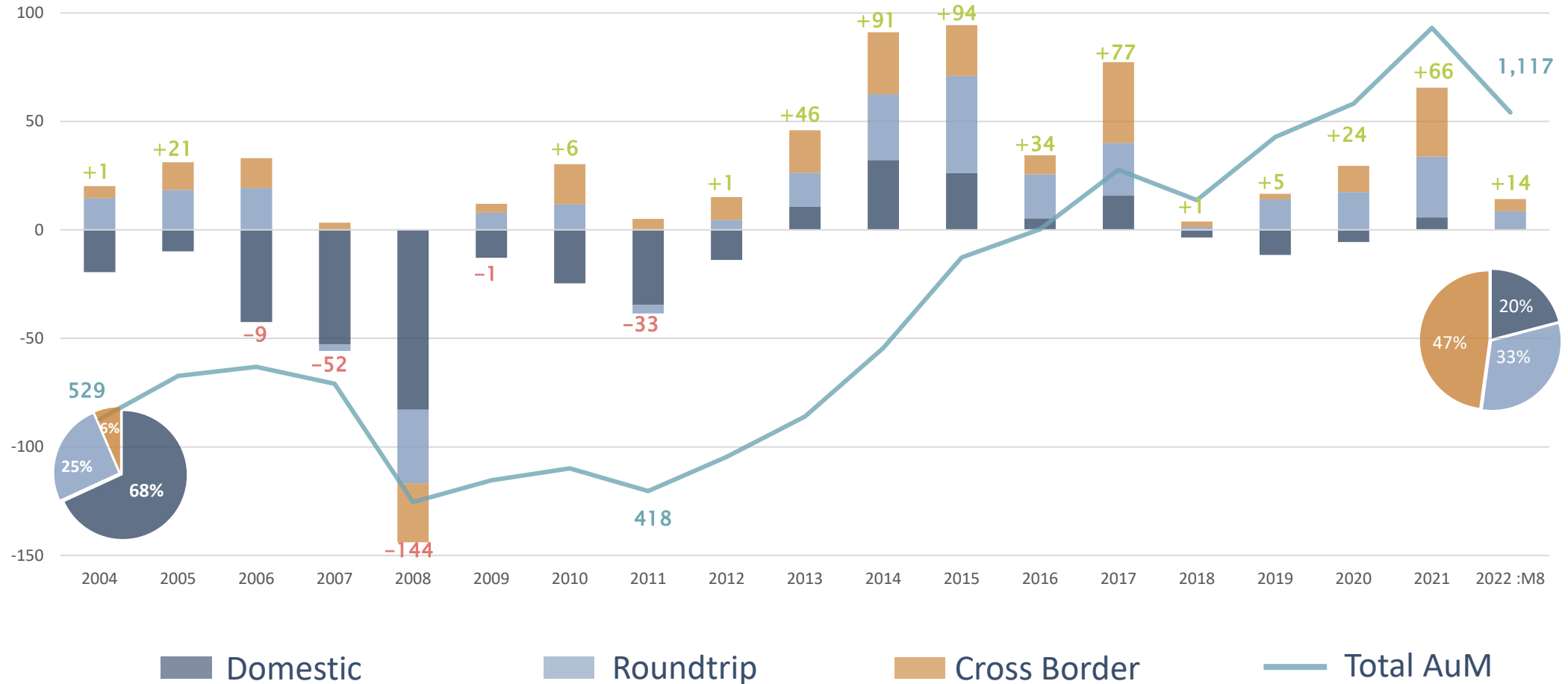
Net flows (monthly data)



Domicile Breakdown

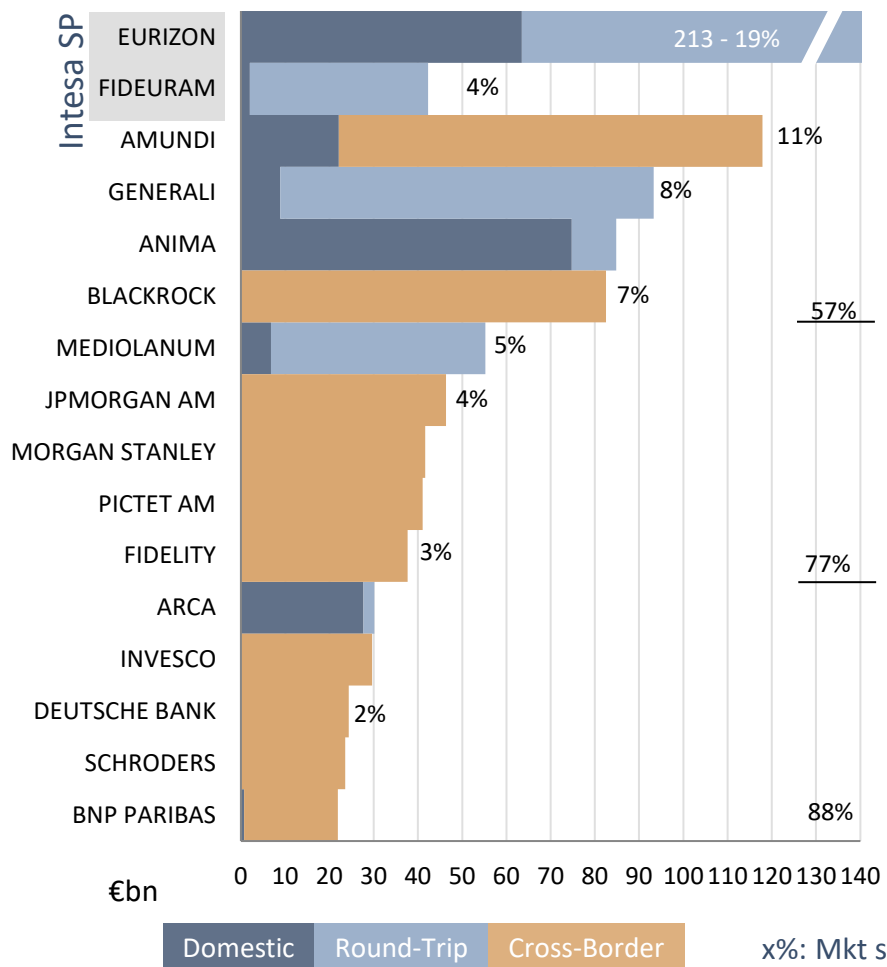


Long term trend

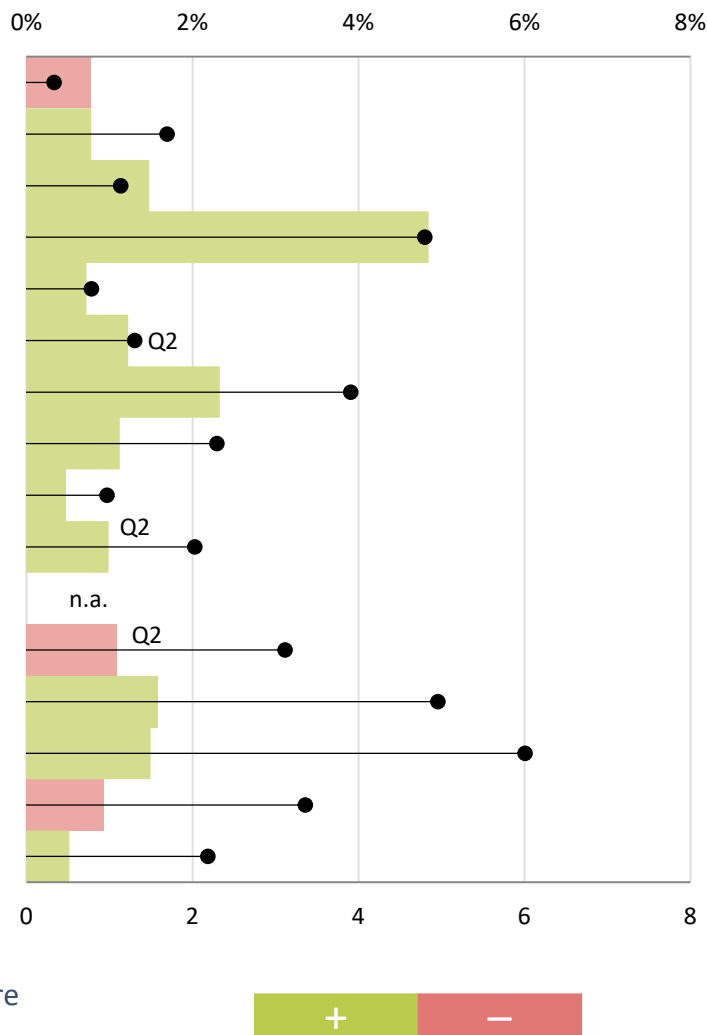


Top 15 Groups

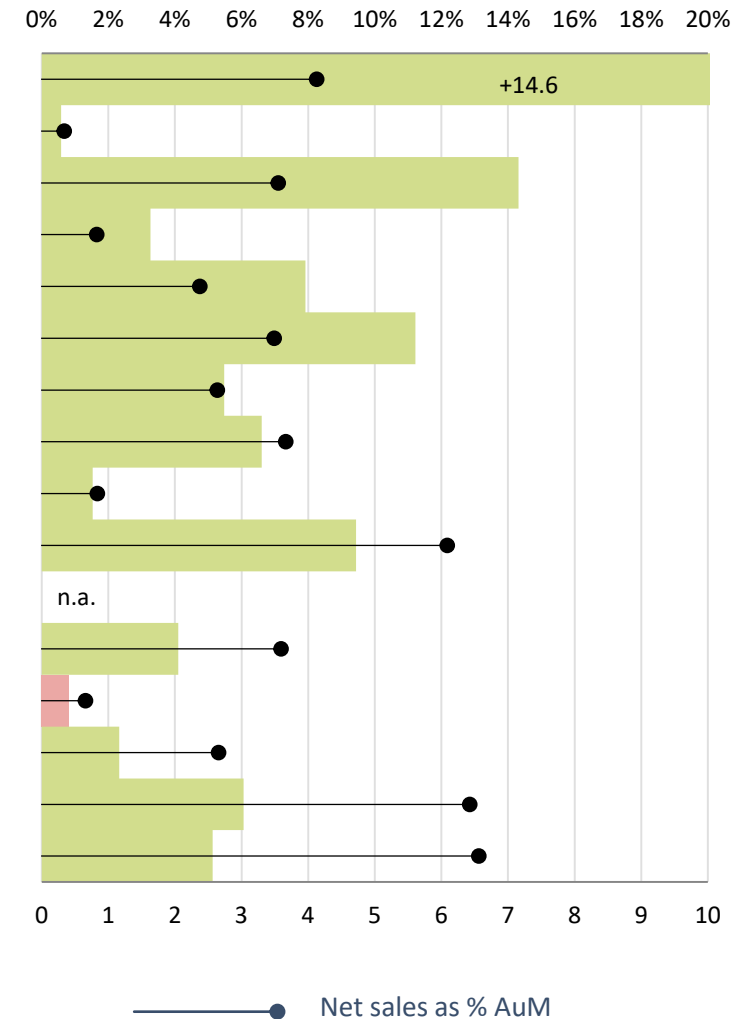
AuM (Aug 2022)



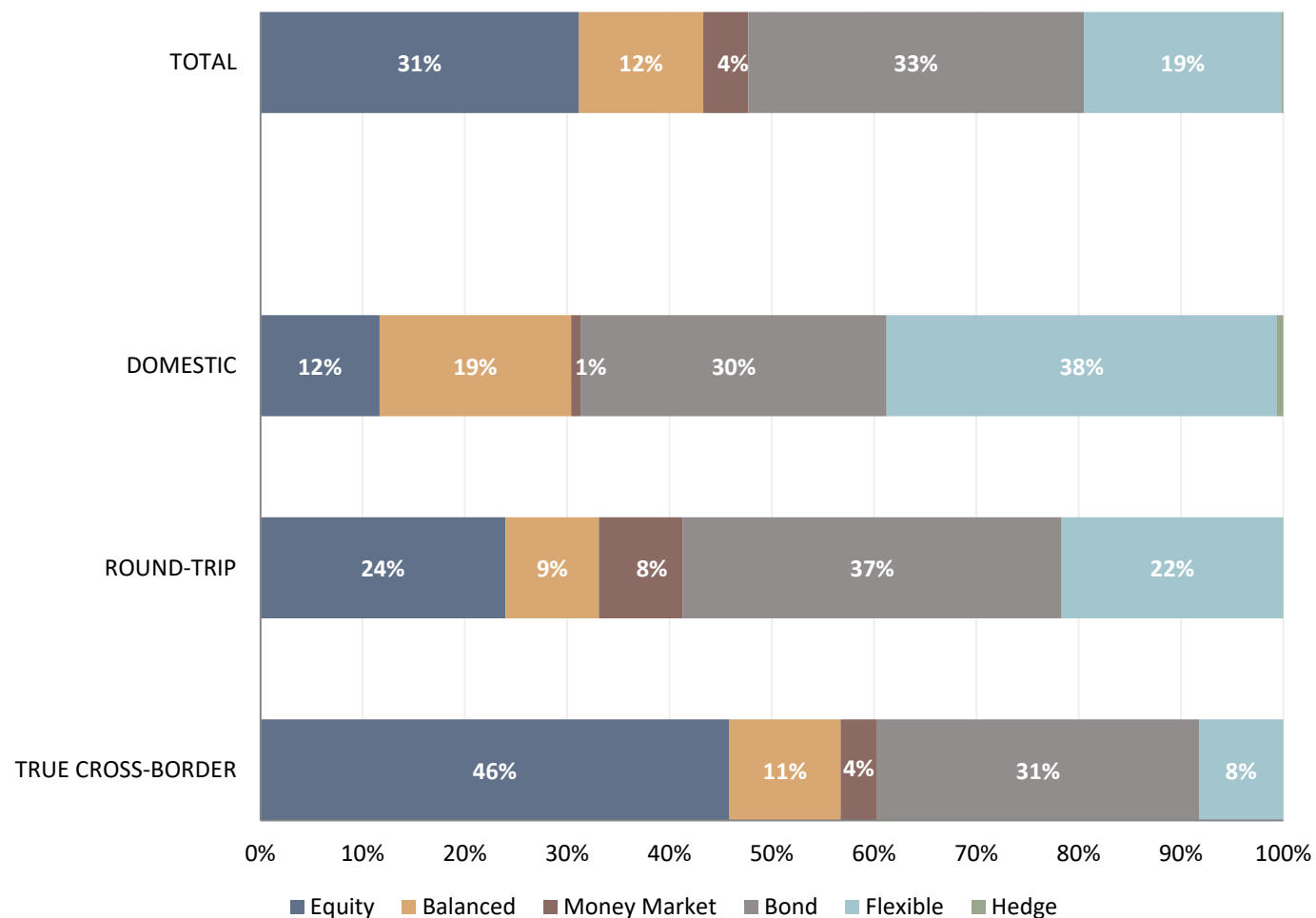
Net flows – 2022



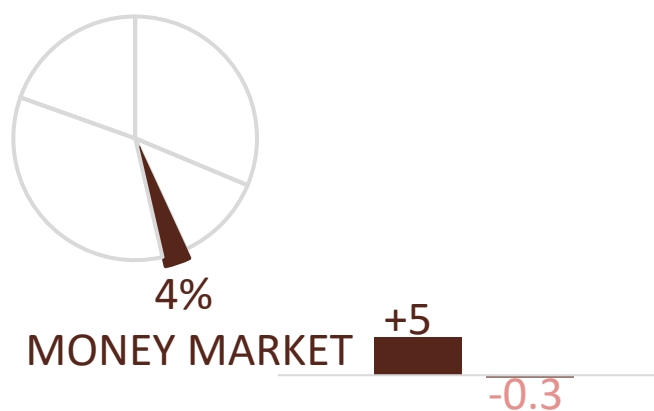
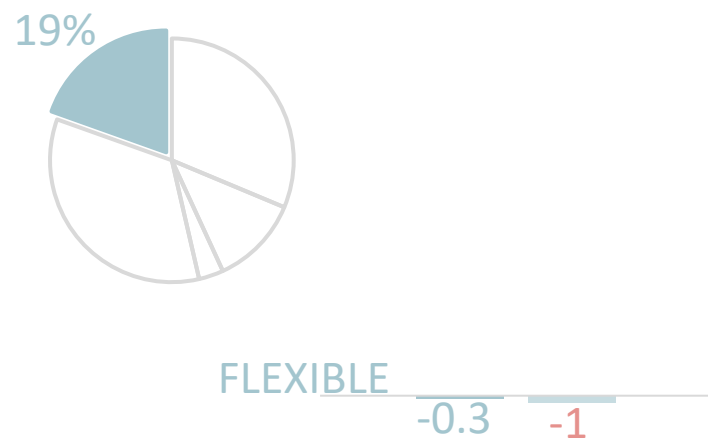
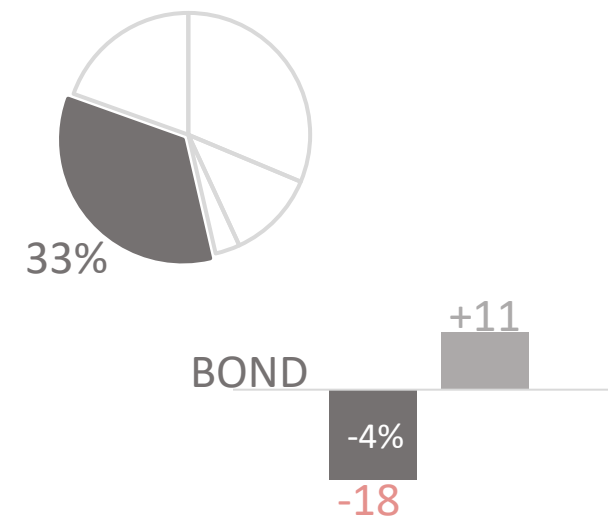
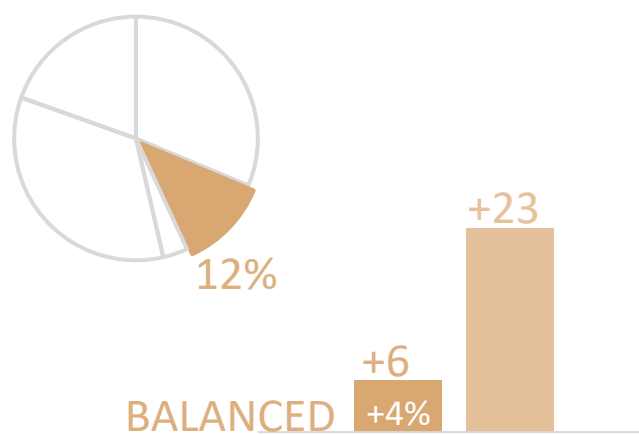
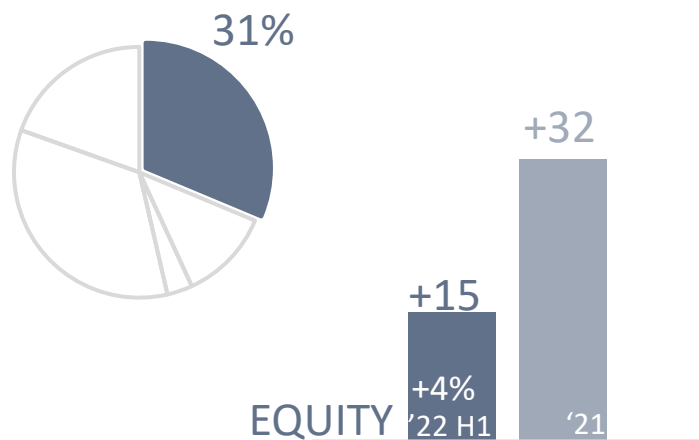
2021



Asset Class Breakdown

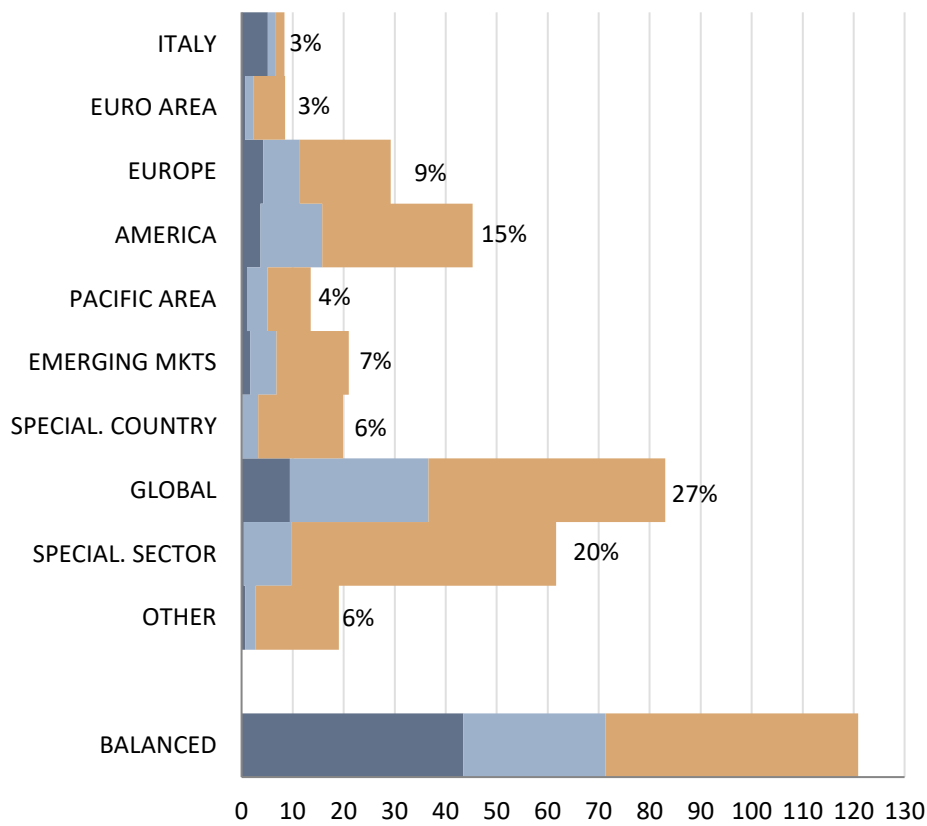


Asset Class Breakdown

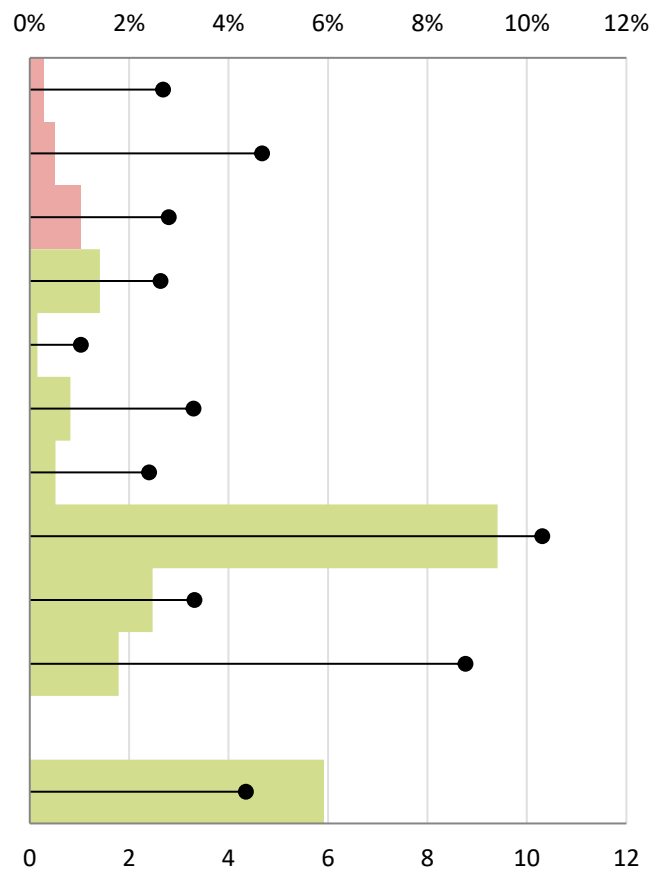


Equity and Balanced Funds

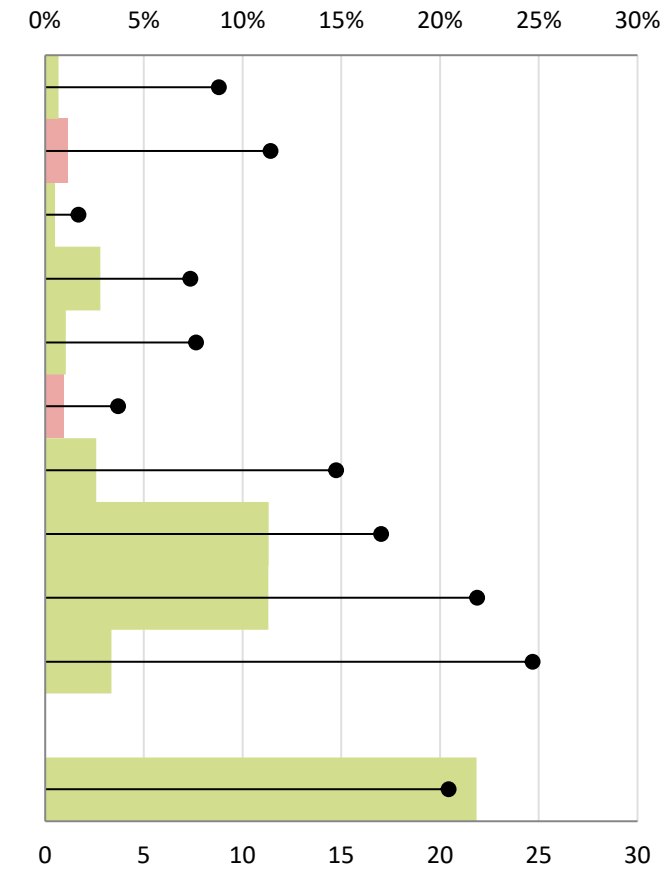
AuM (Jun 2022)



Net Flows – 2022



2021



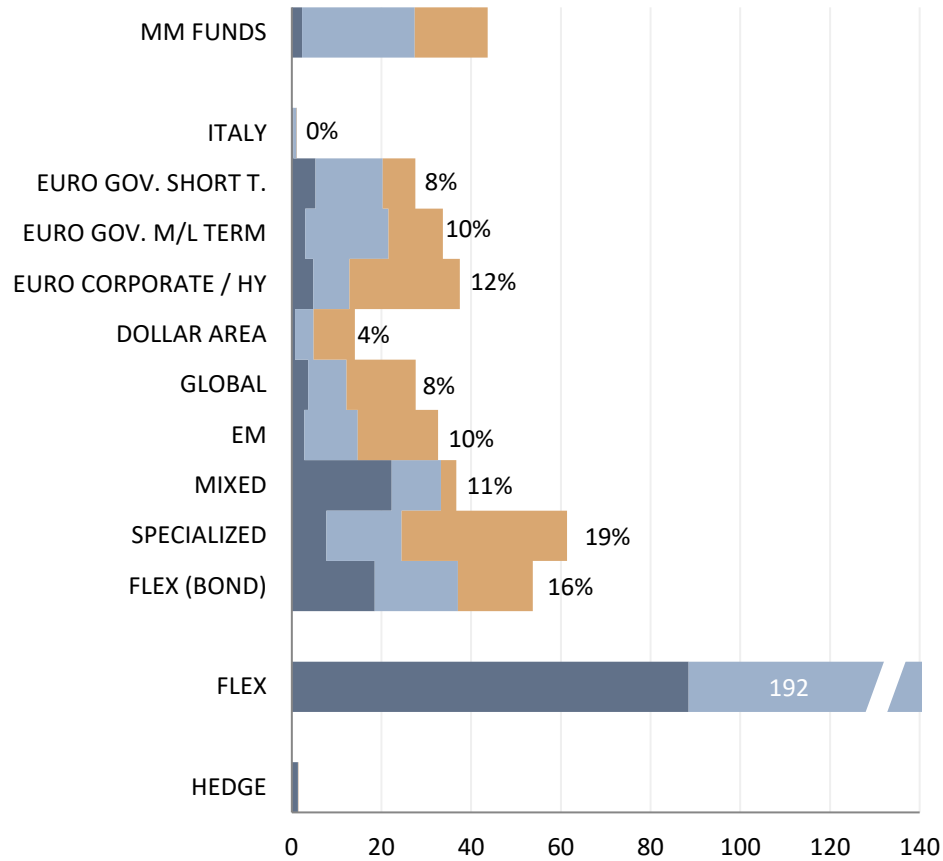
Domestic Round-Trip Cross-Border x%: Mkt share

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Net sales as % AuM

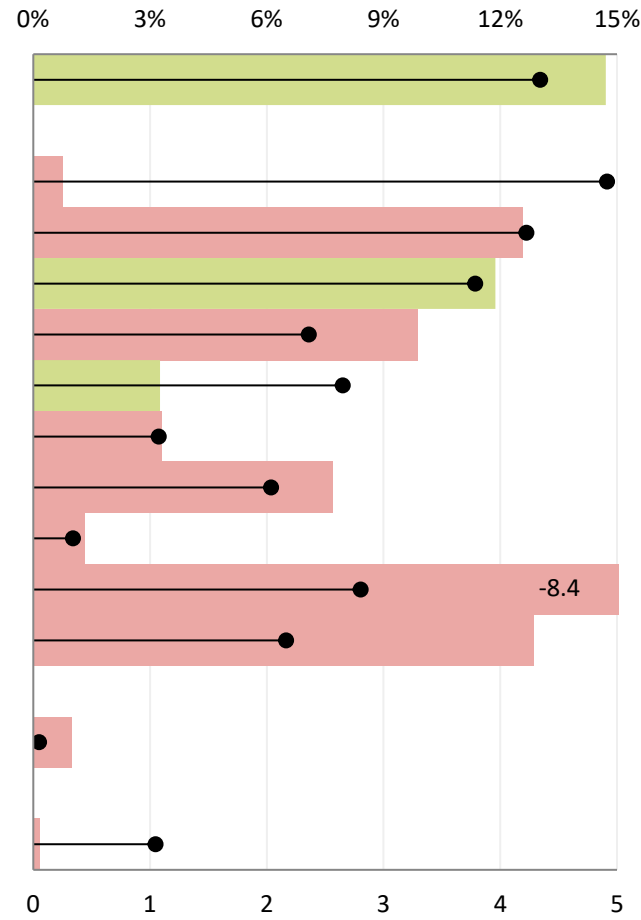
Money mkt, Bond, Flex & Hedge funds

AuM (Jun 2022)



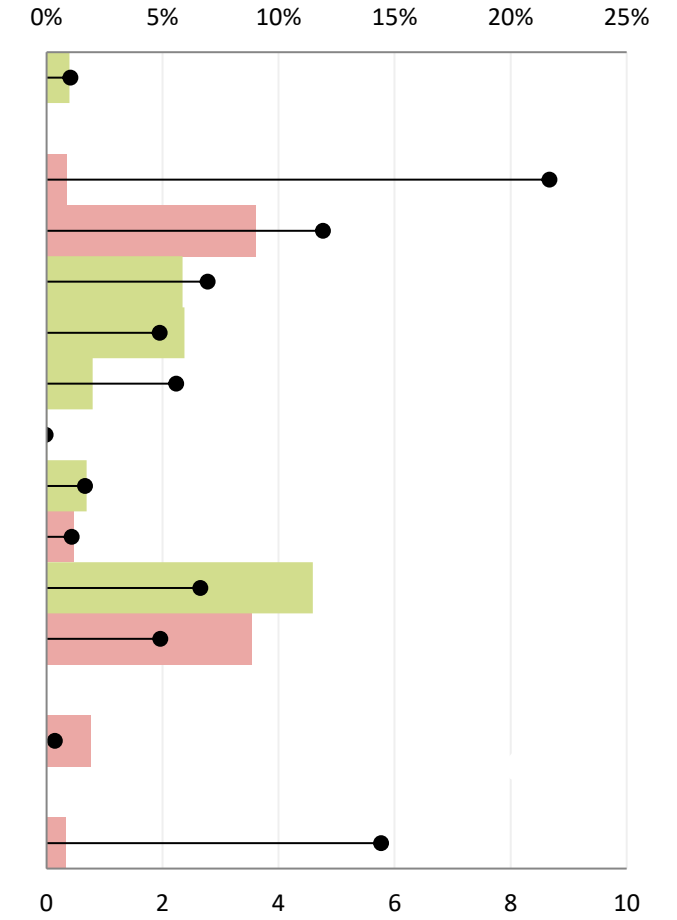
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Net Flows – 2022



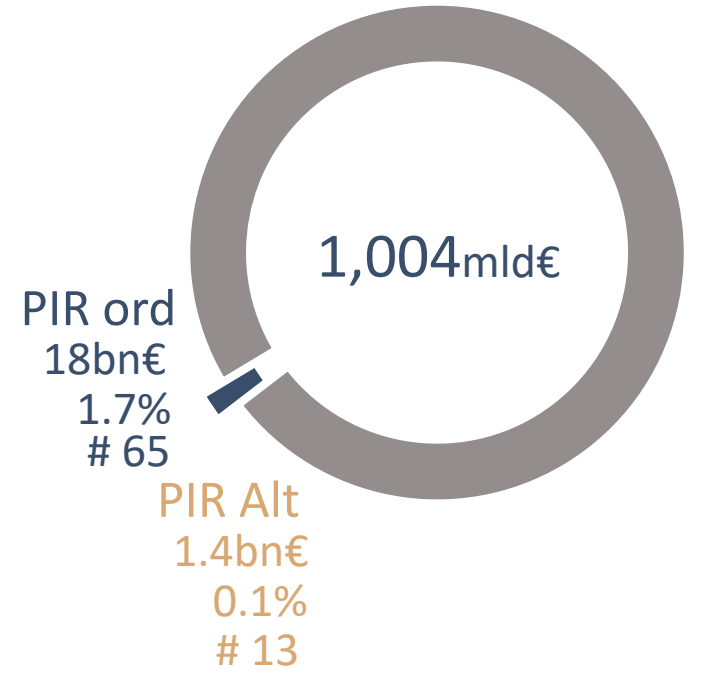
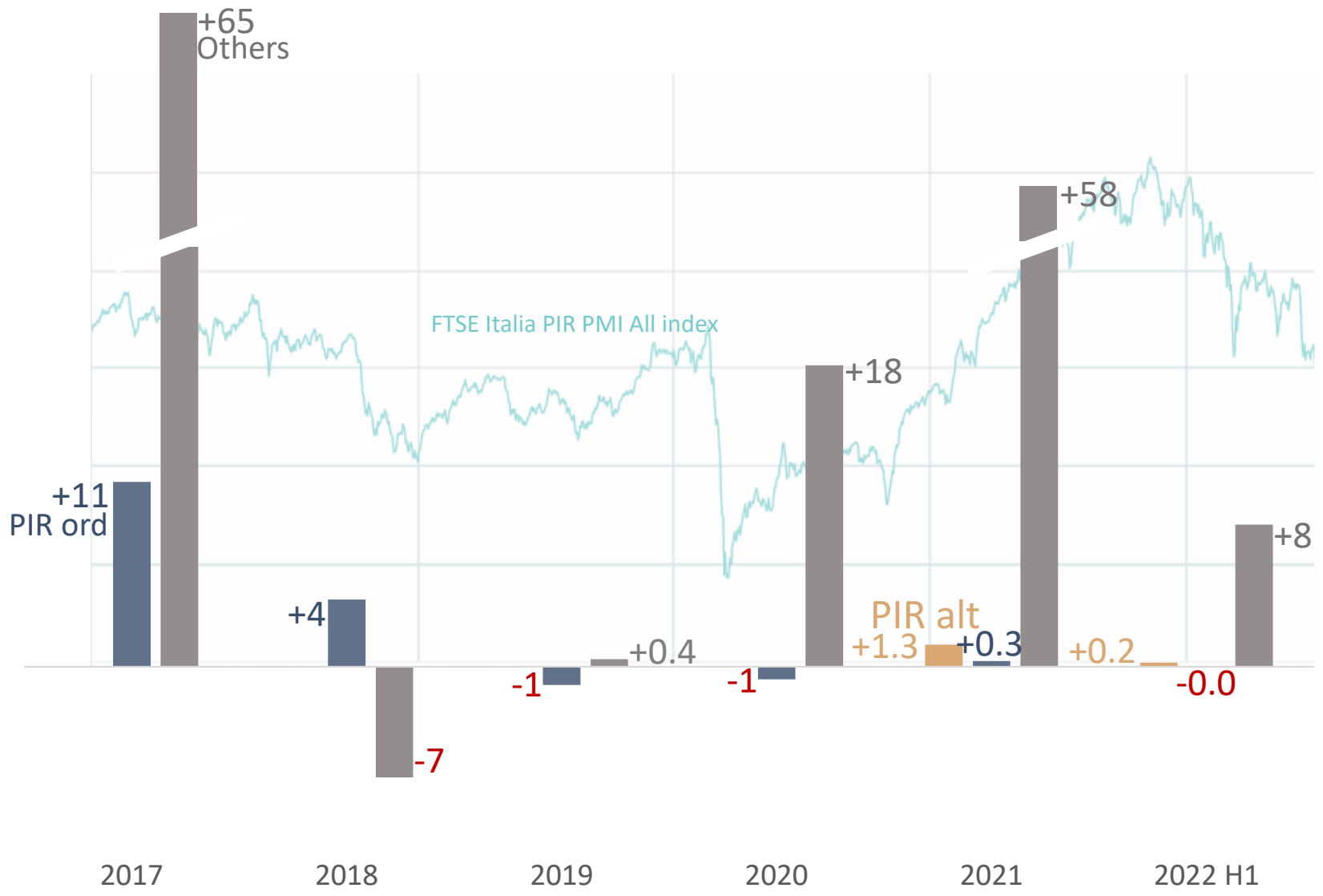
+ -

2021



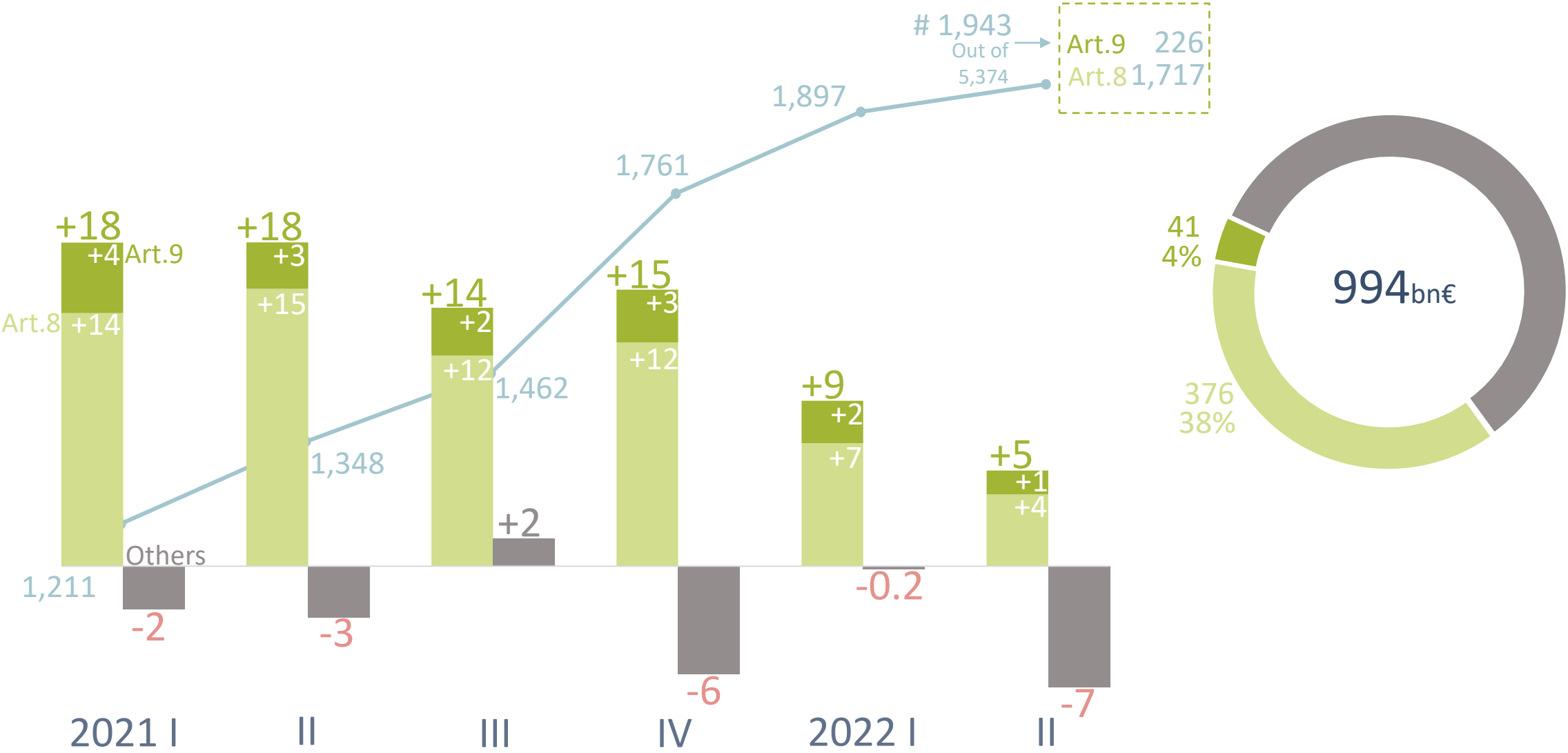
Net sales as % AuM

PIR: Net flows & AuM



bn€. UCITS and AIF (w/o RE funds).

Sustainable open-end funds (SFDR): Net flows & AuM



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Research Unit

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