

The Italian Asset Management Market

28 jun 2022

Research Department

The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Mandates and the insurance market

The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

Savings & Wealth

- Household saving rate: trend & international comparison
- Household financial portfolio & private pension plans

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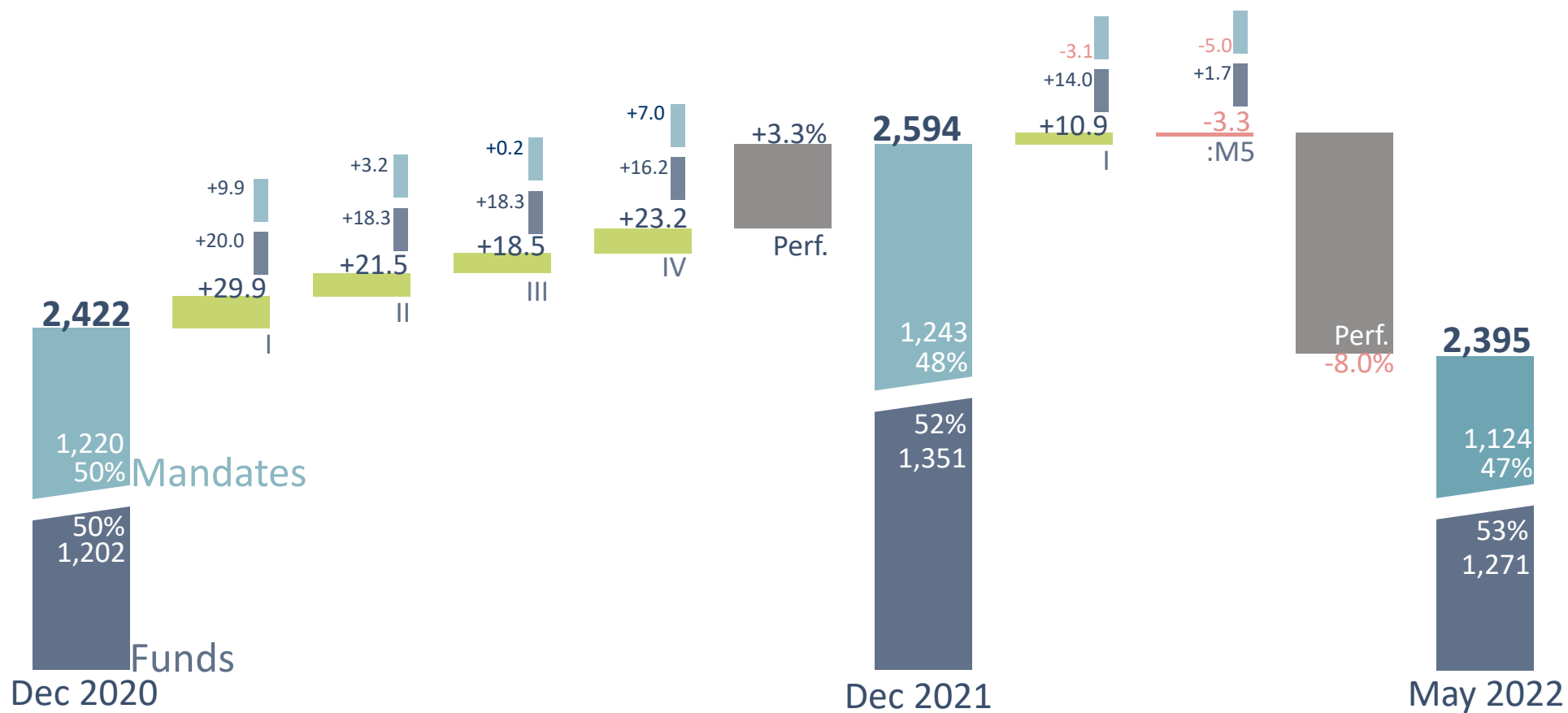
The European Investment Fund Industry

- > Net assets & sales by fund / fund group domicile

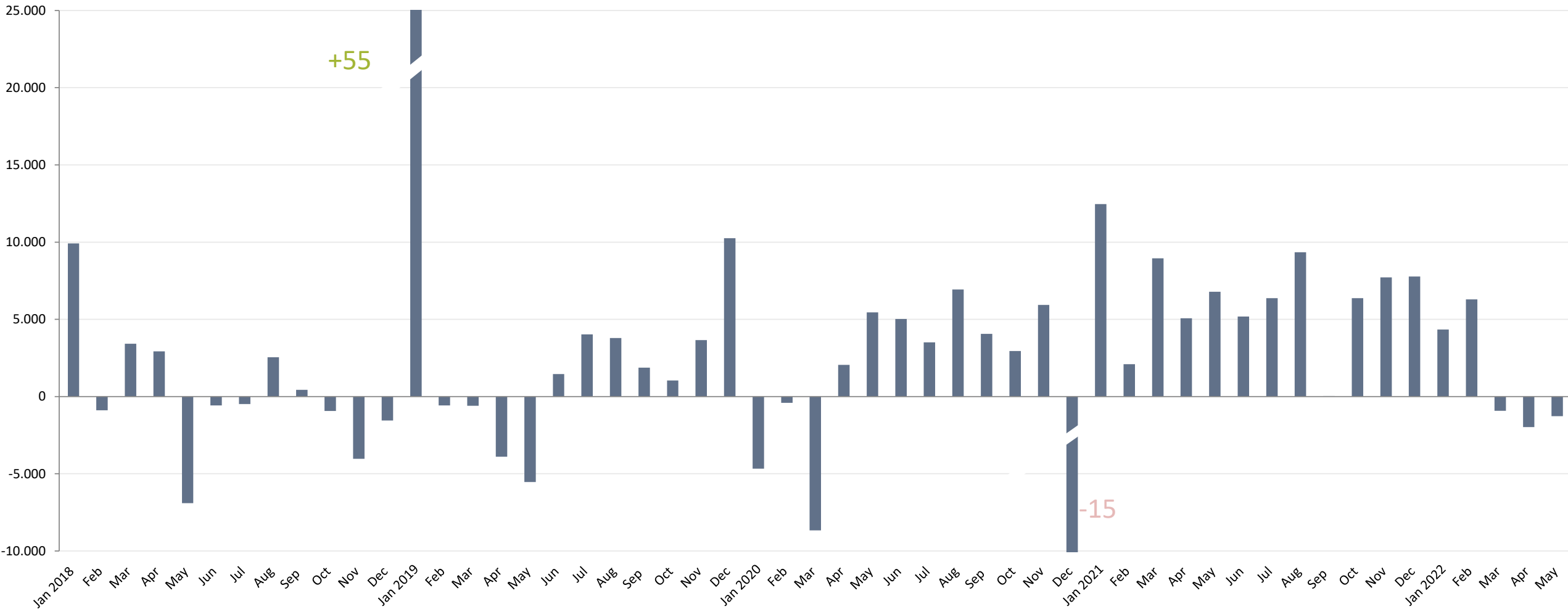
Savings & Wealth

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The Italian AM market

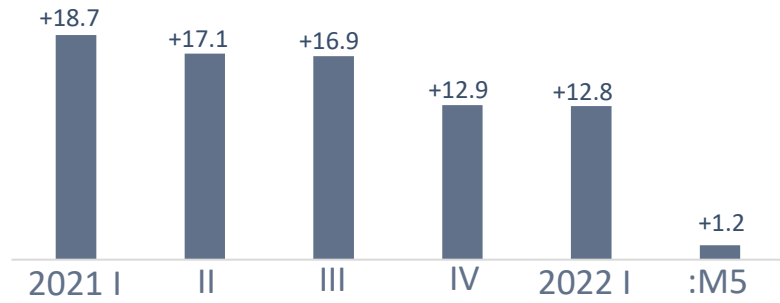
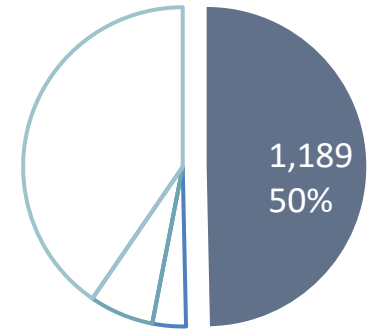


Net flows (monthly data)

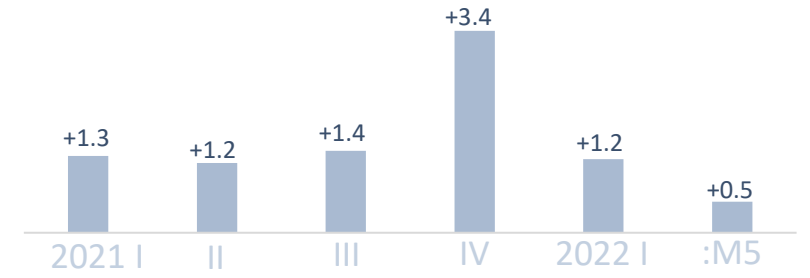
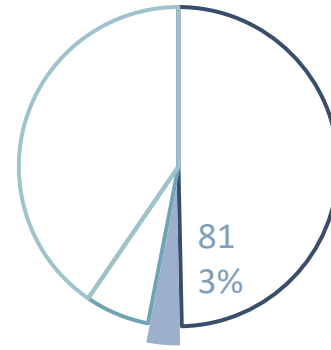


Product breakdown

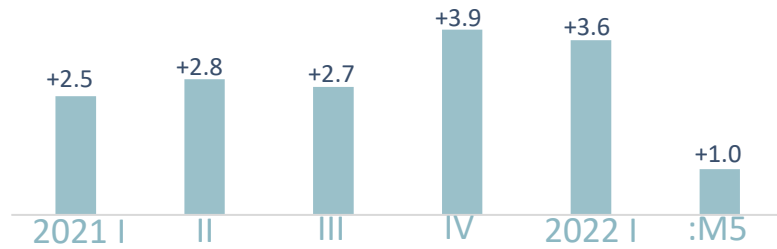
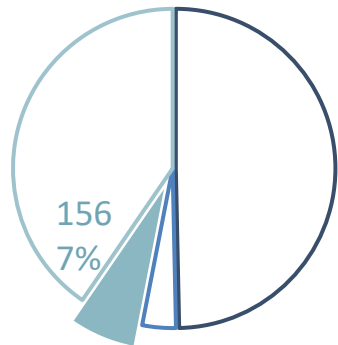
Open-end Funds



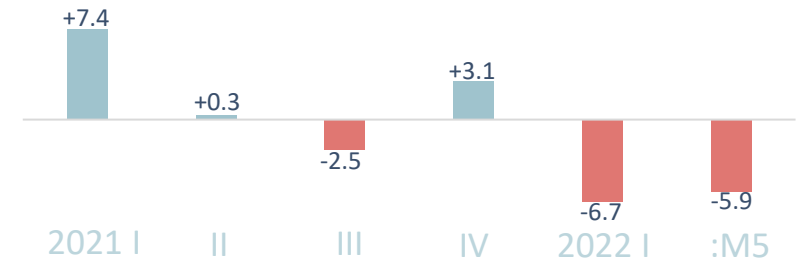
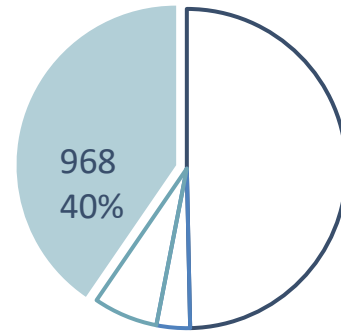
Closed-end Funds



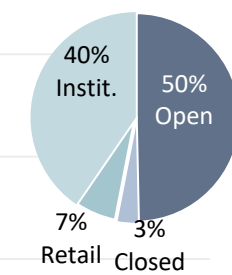
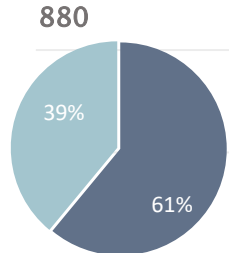
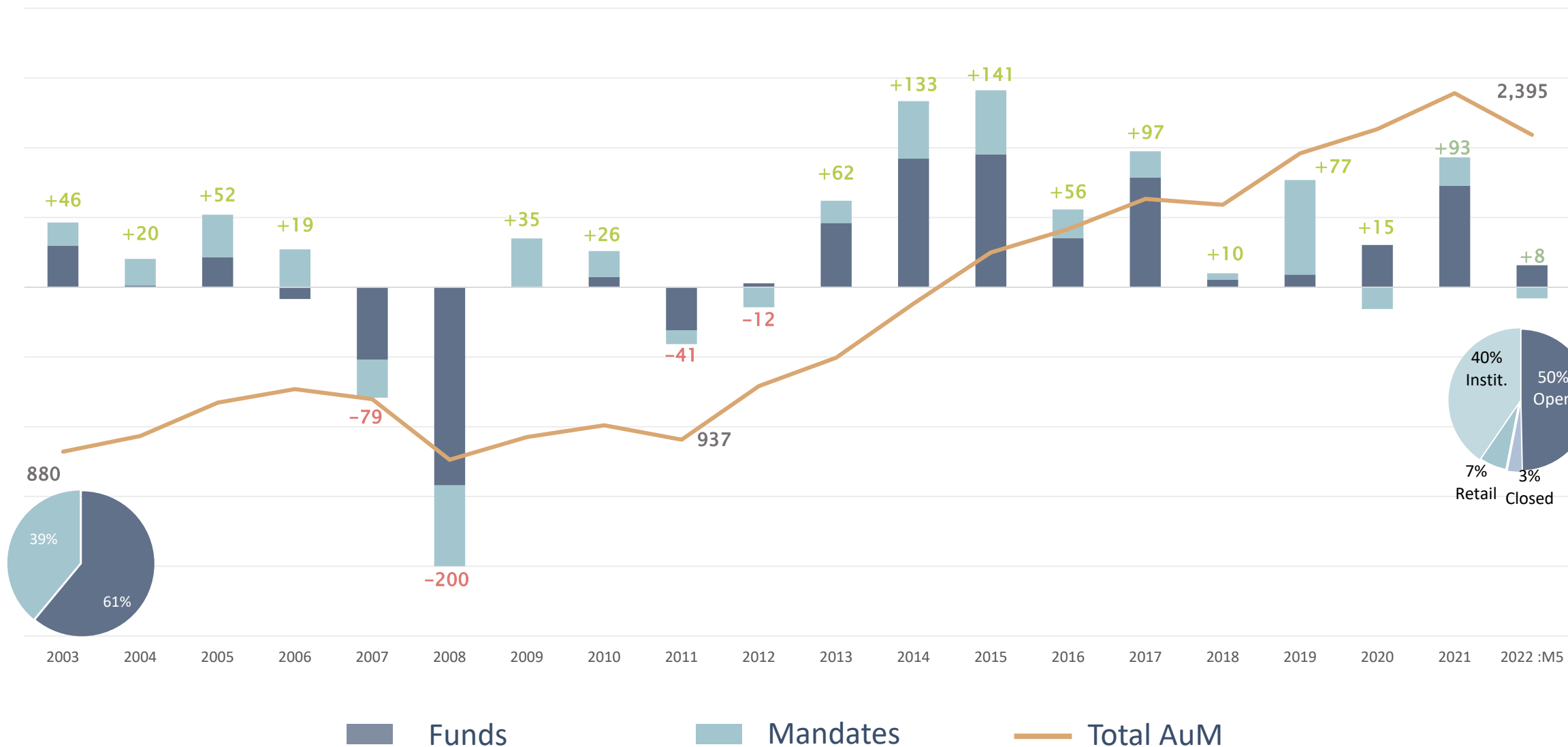
Retail Mandates



Institutional Mandates

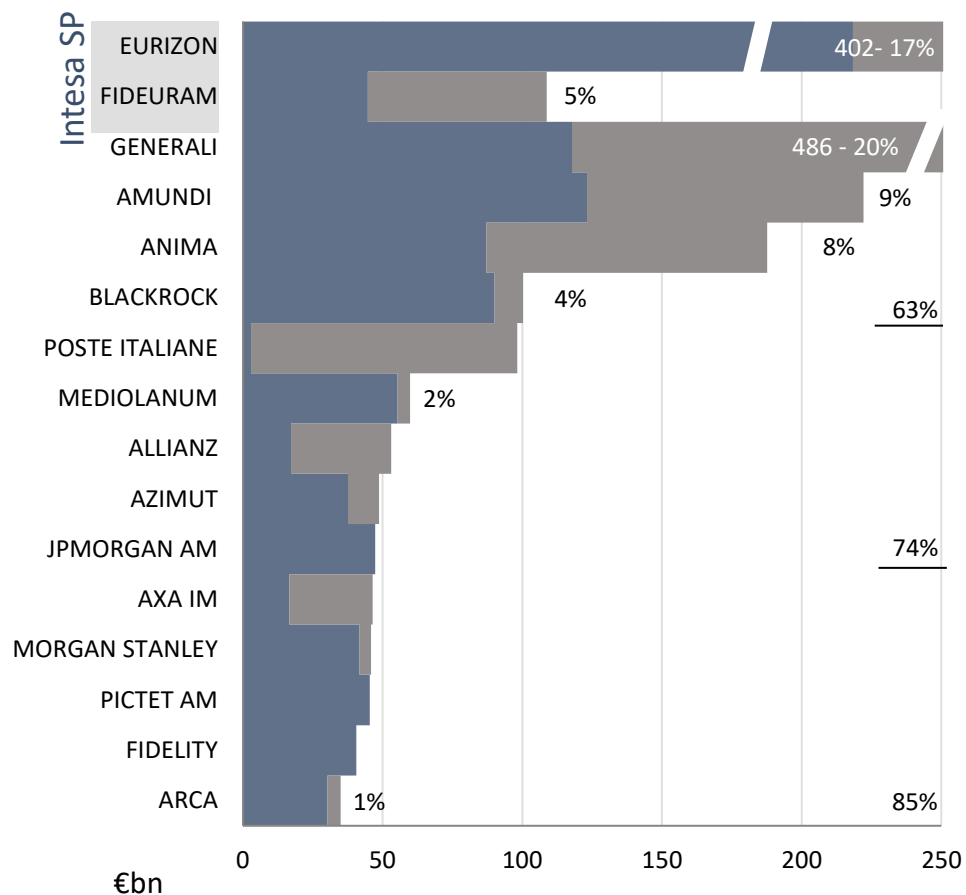


Long term trend

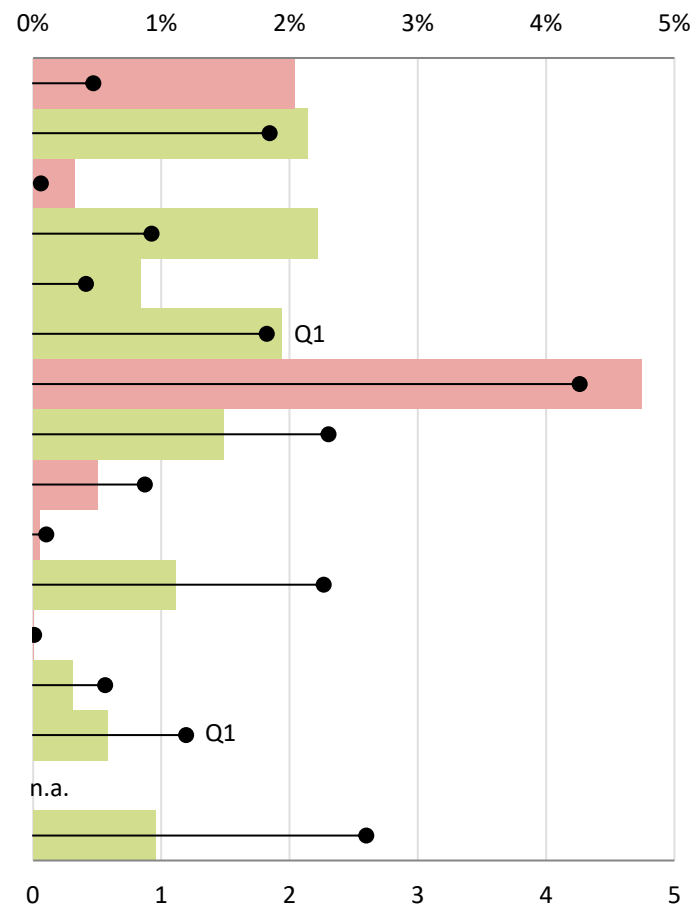


Top 15 Groups

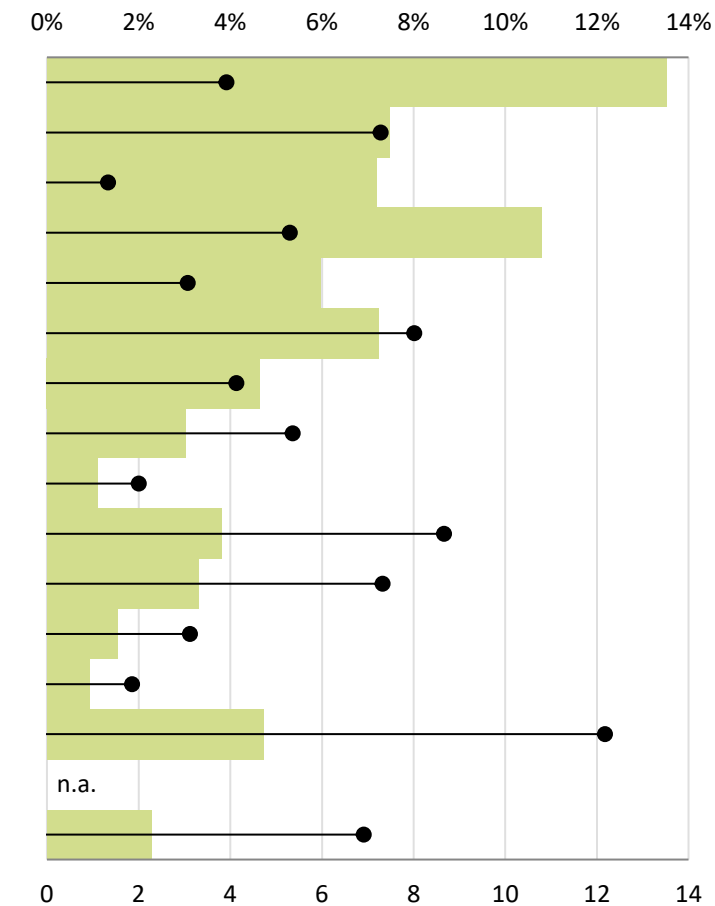
AuM (May 2022)



Net flows – 2022



2021



Funds Mand. x%: Mkt share

+ -

Net sales as % AuM

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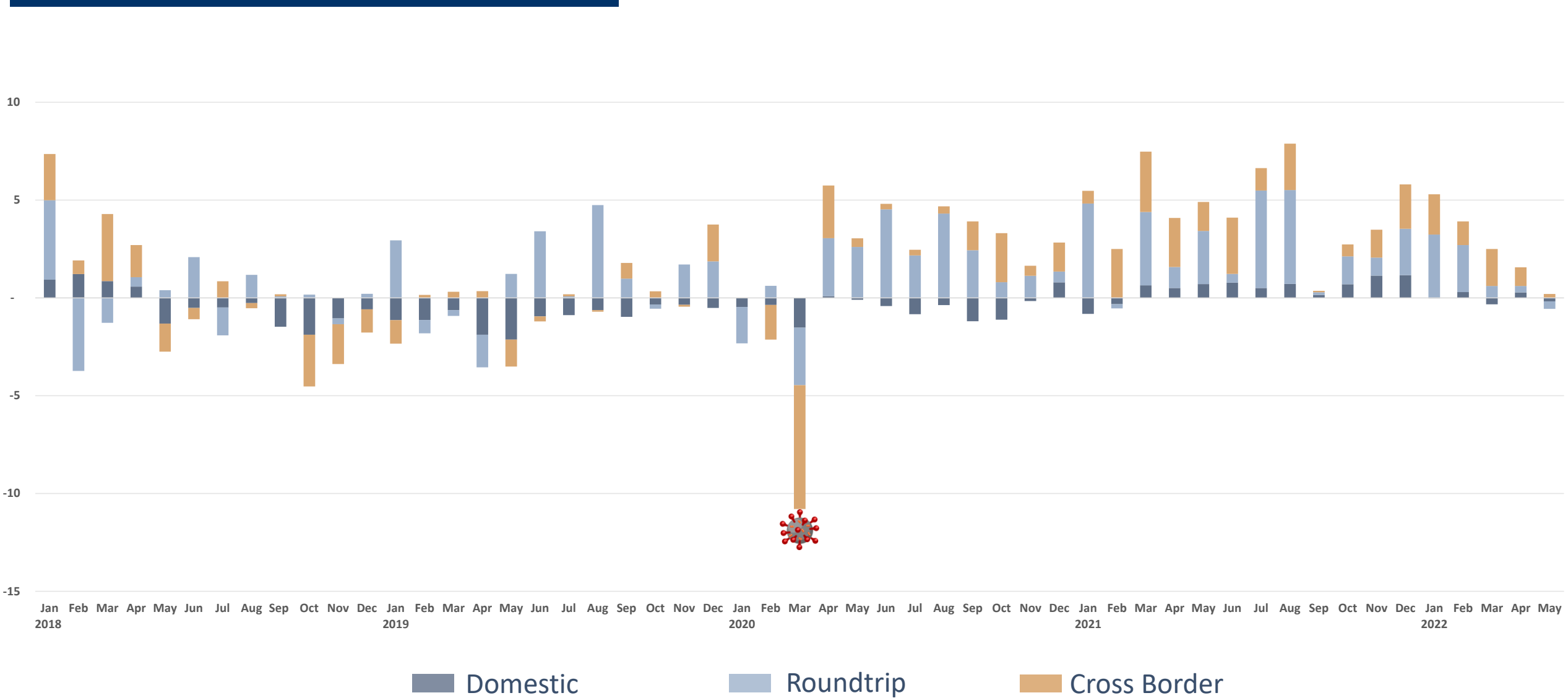
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Savings & Wealth

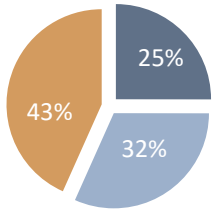
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Net flows (monthly data)

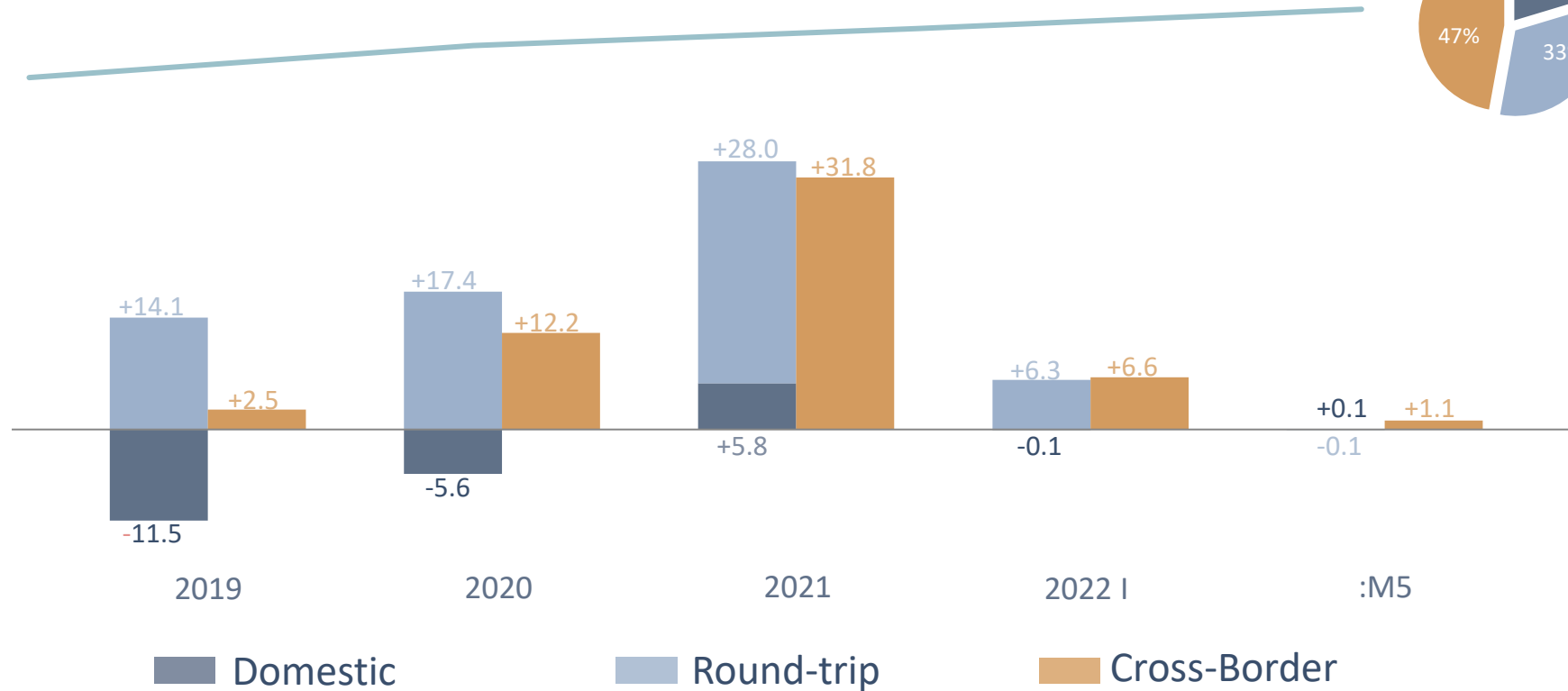
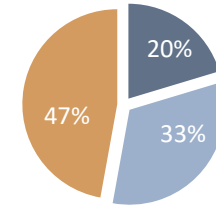


Domicile Breakdown

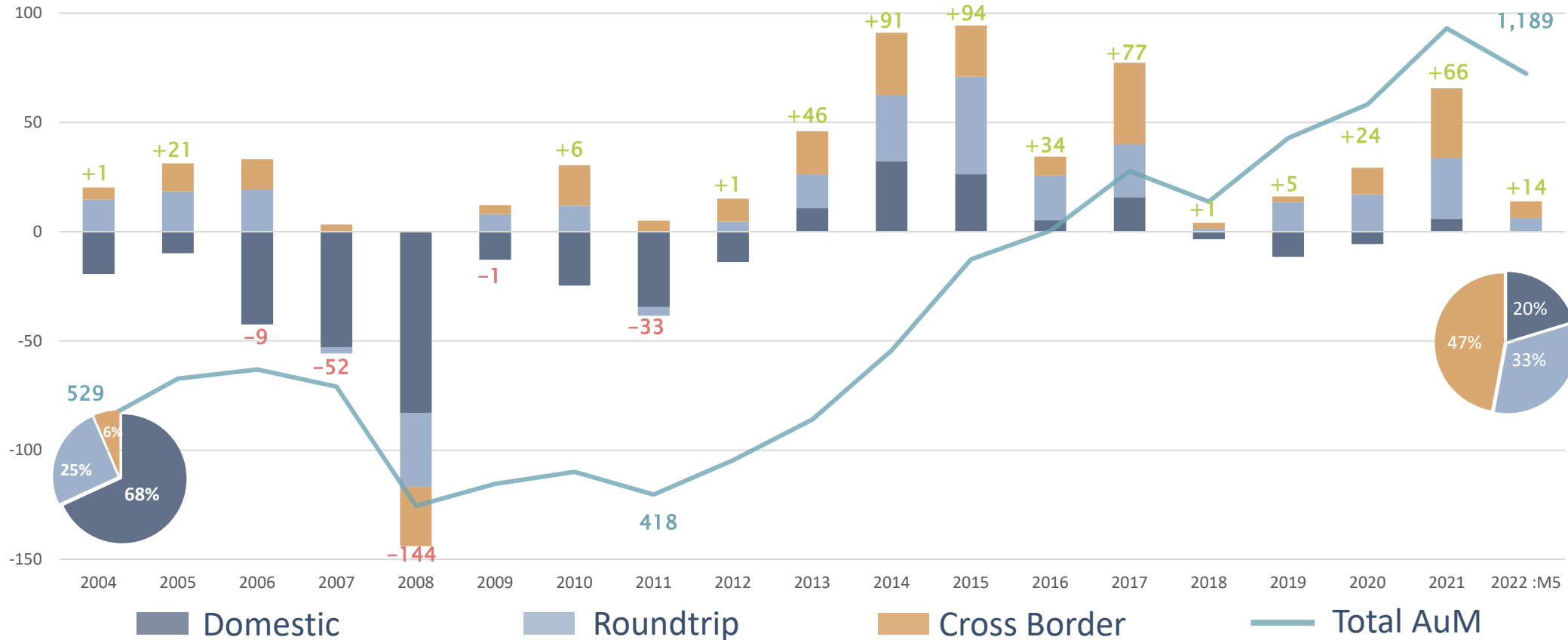
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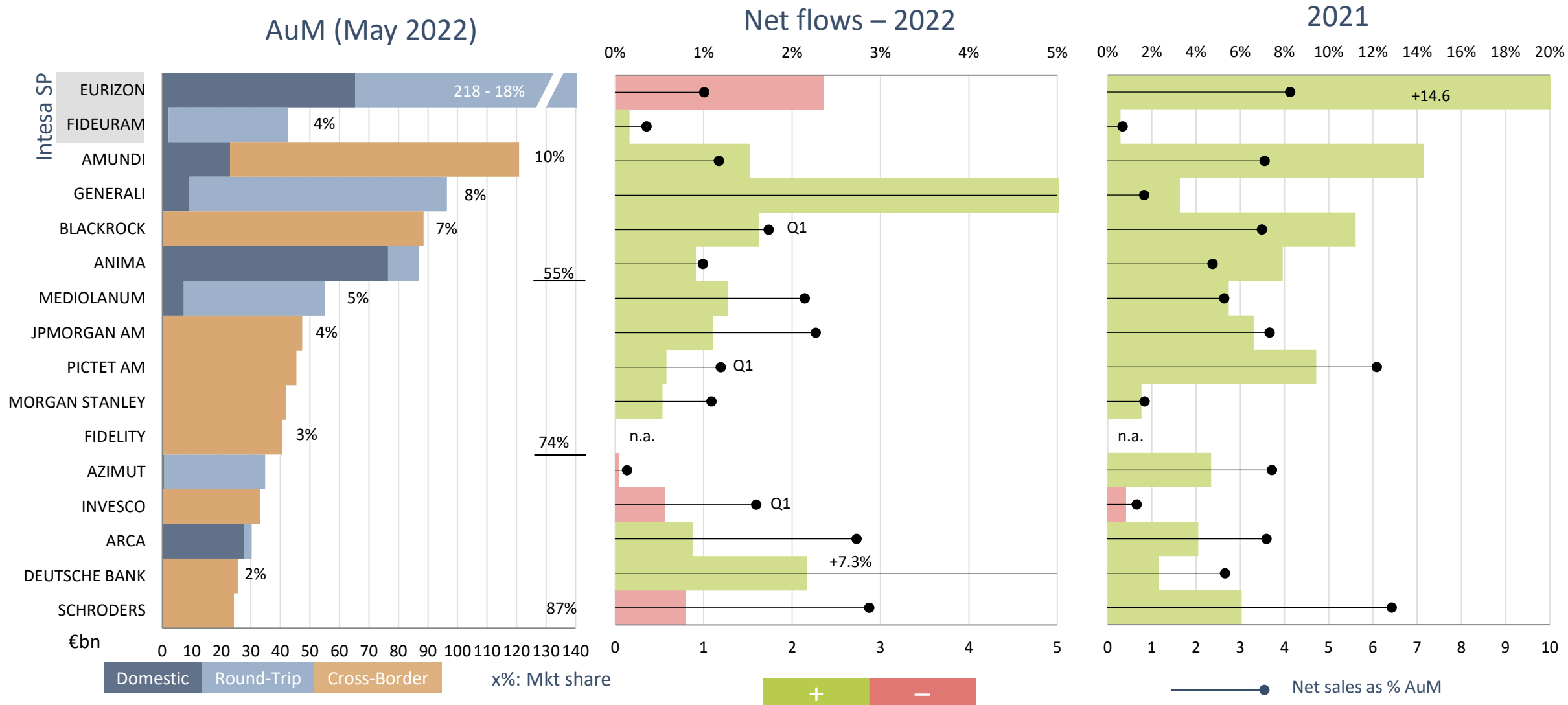
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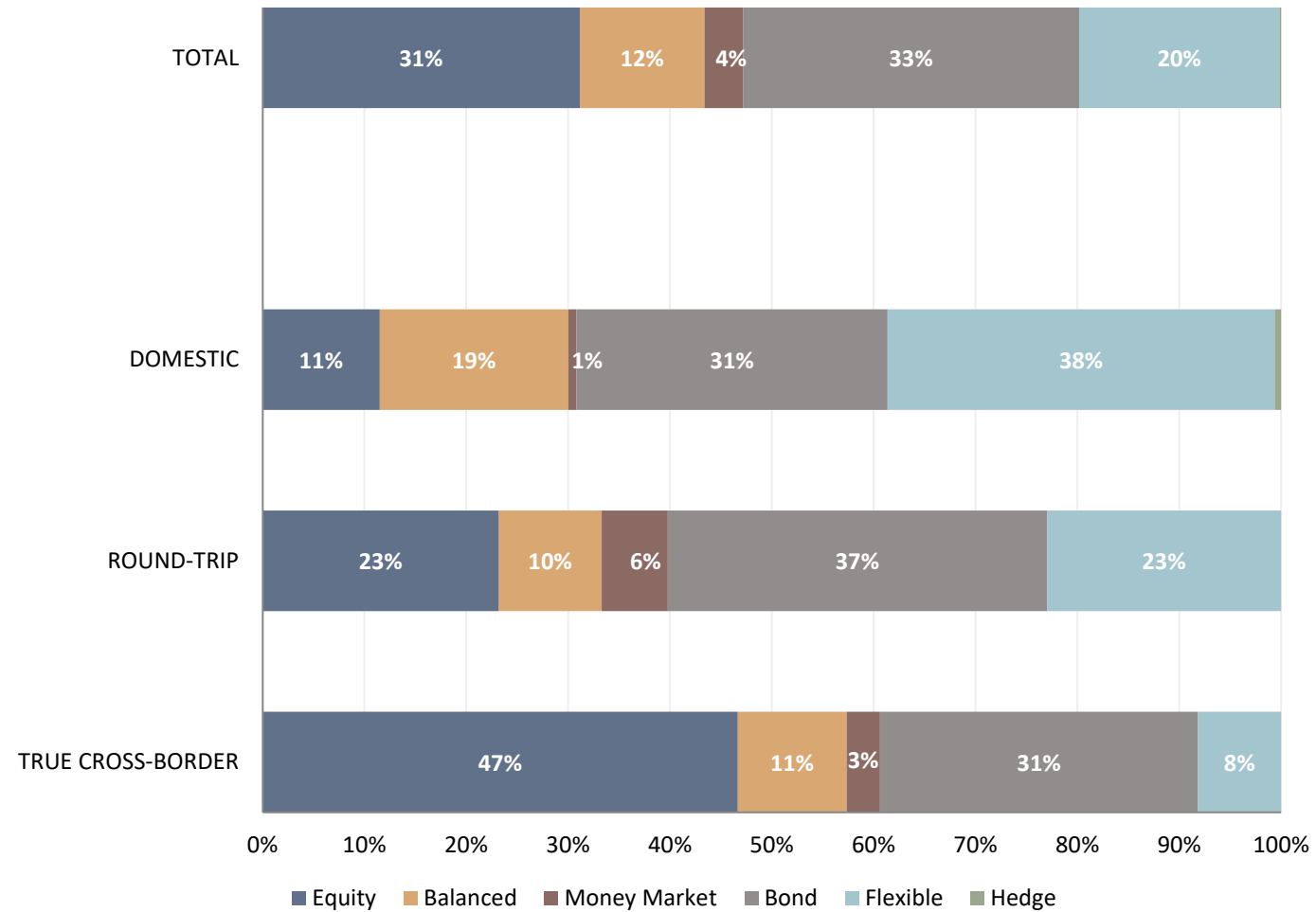
Long term trend



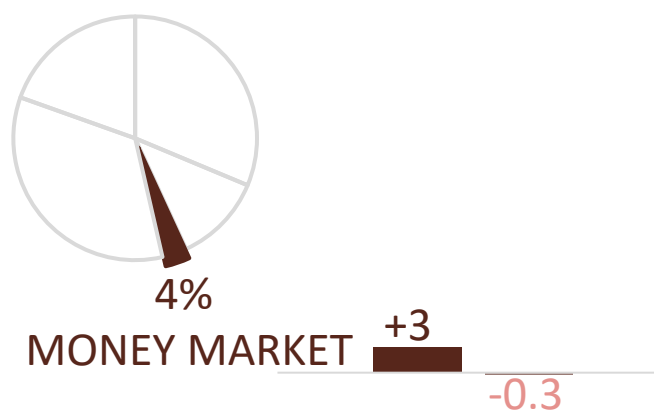
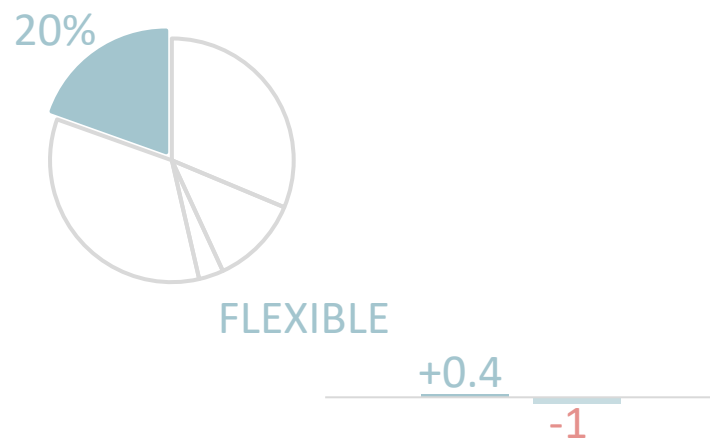
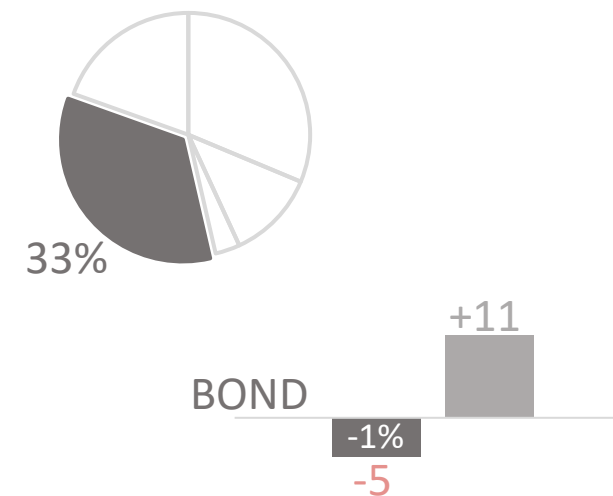
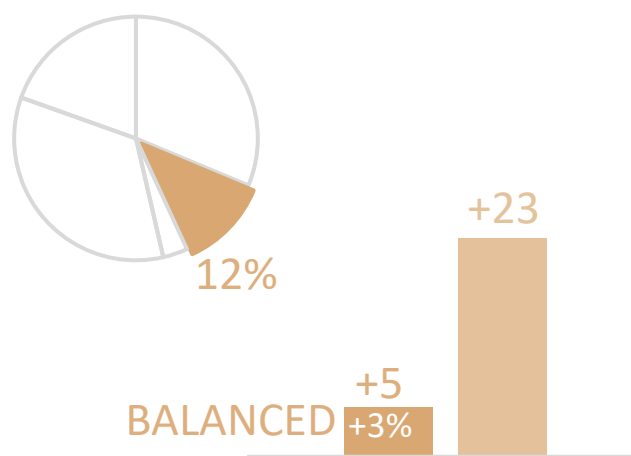
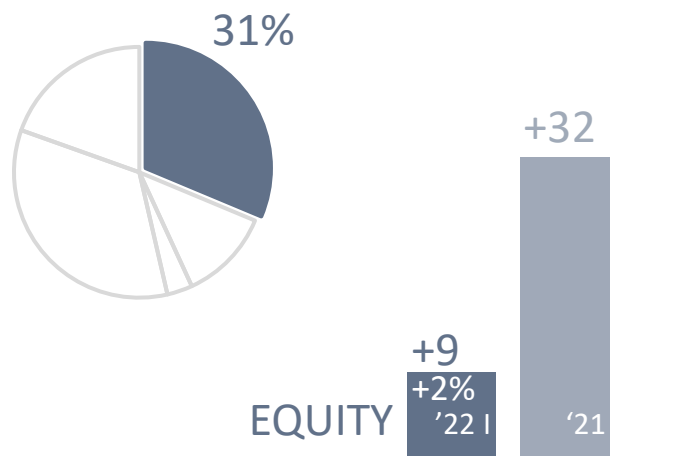
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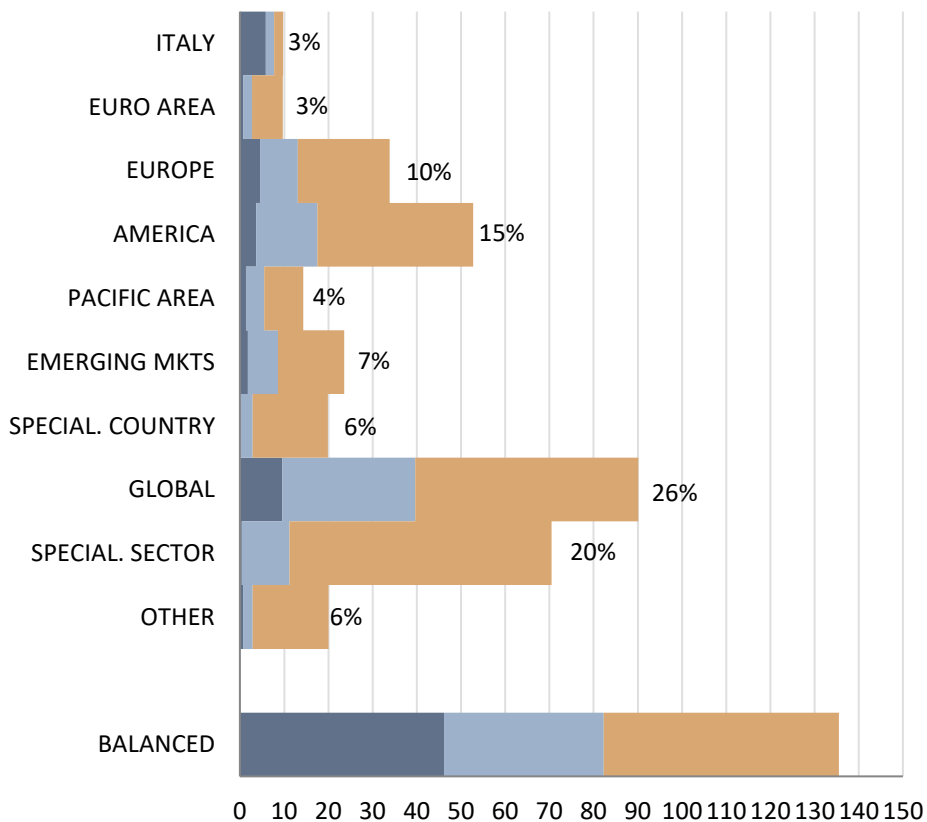
Asset Class Breakdown



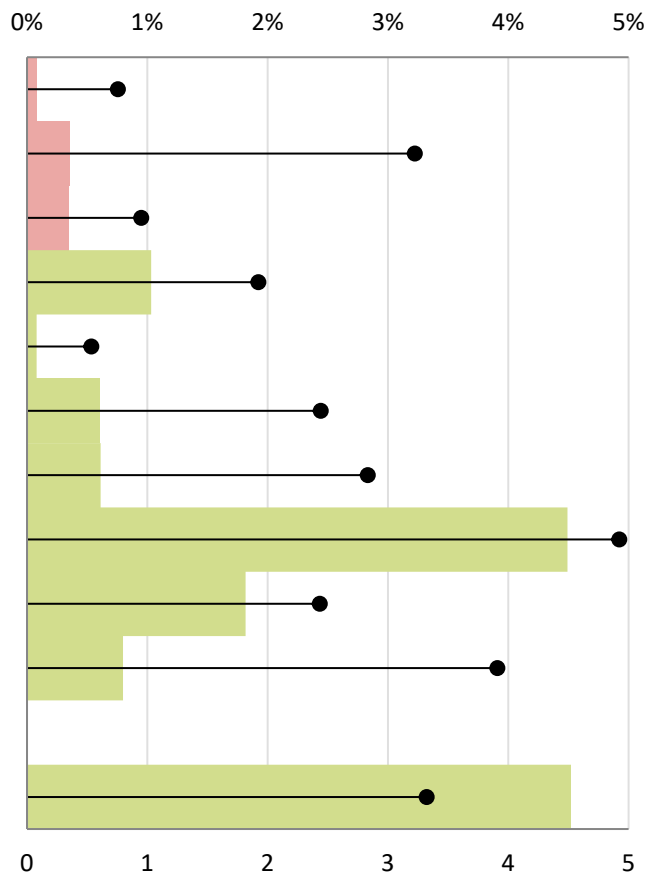
Asset Class Breakdown



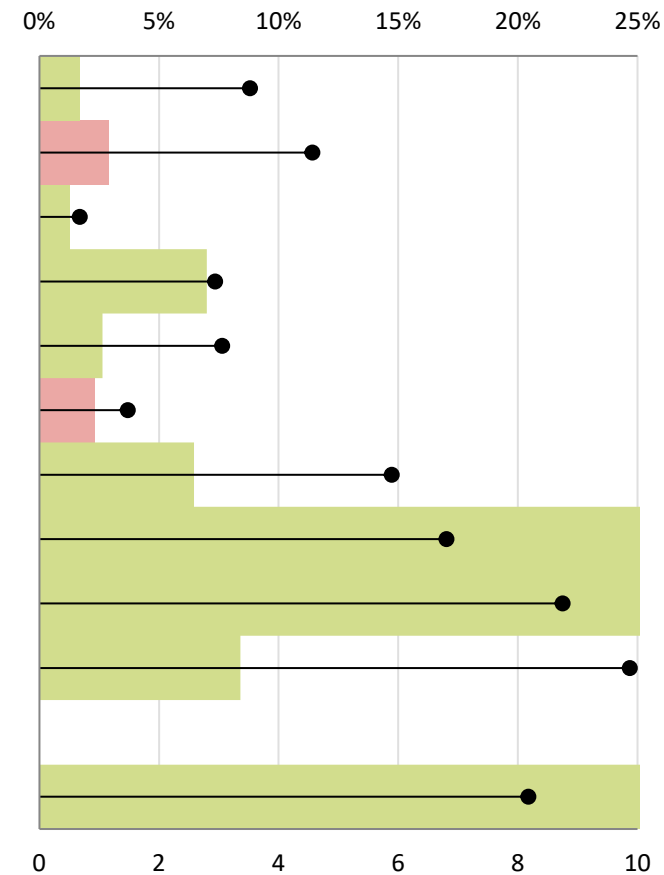
AuM (Mar 2022)



Net Flows – 2022



2021



Domestic Round-Trip Cross-Border x%: Mkt share

+ -

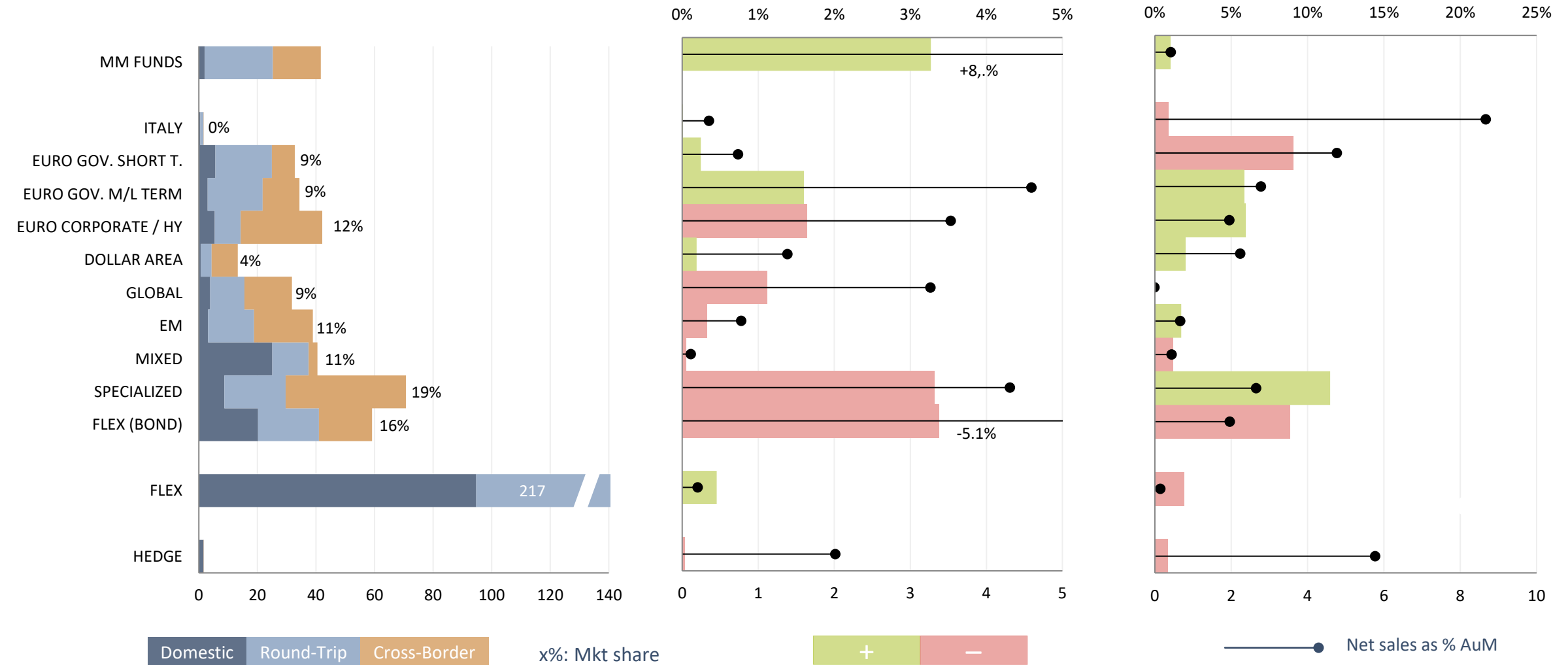
Net sales as % AuM

Money mkt, Bond, Flex & Hedge funds

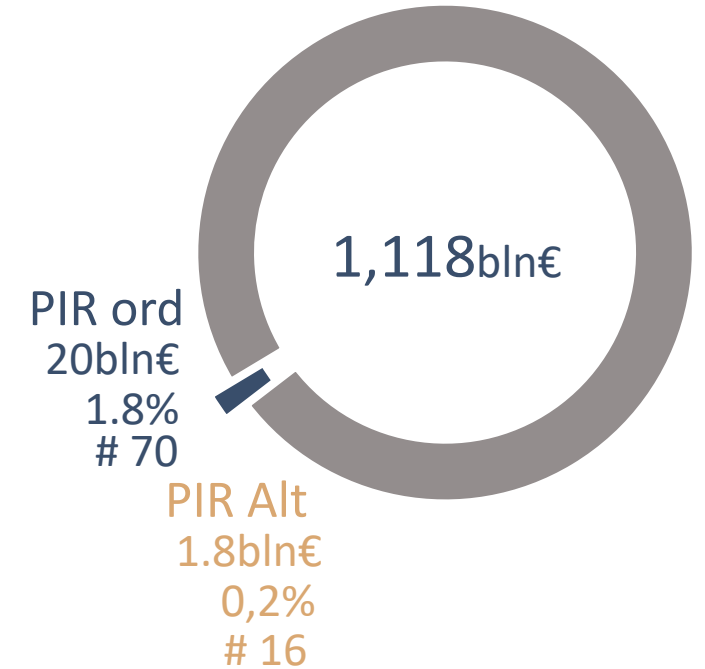
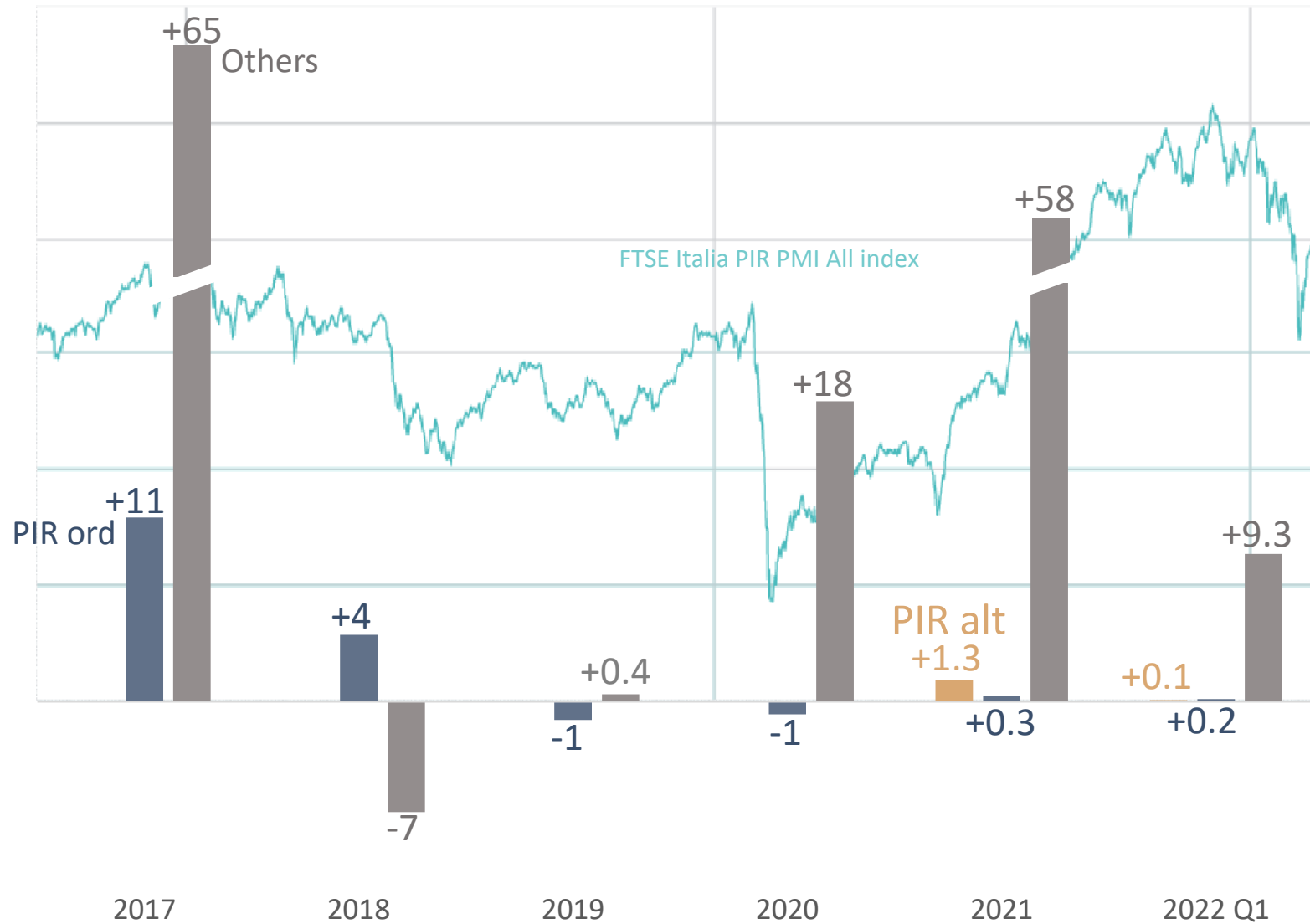
AuM (Mar 2022)

Net Flows – 2022

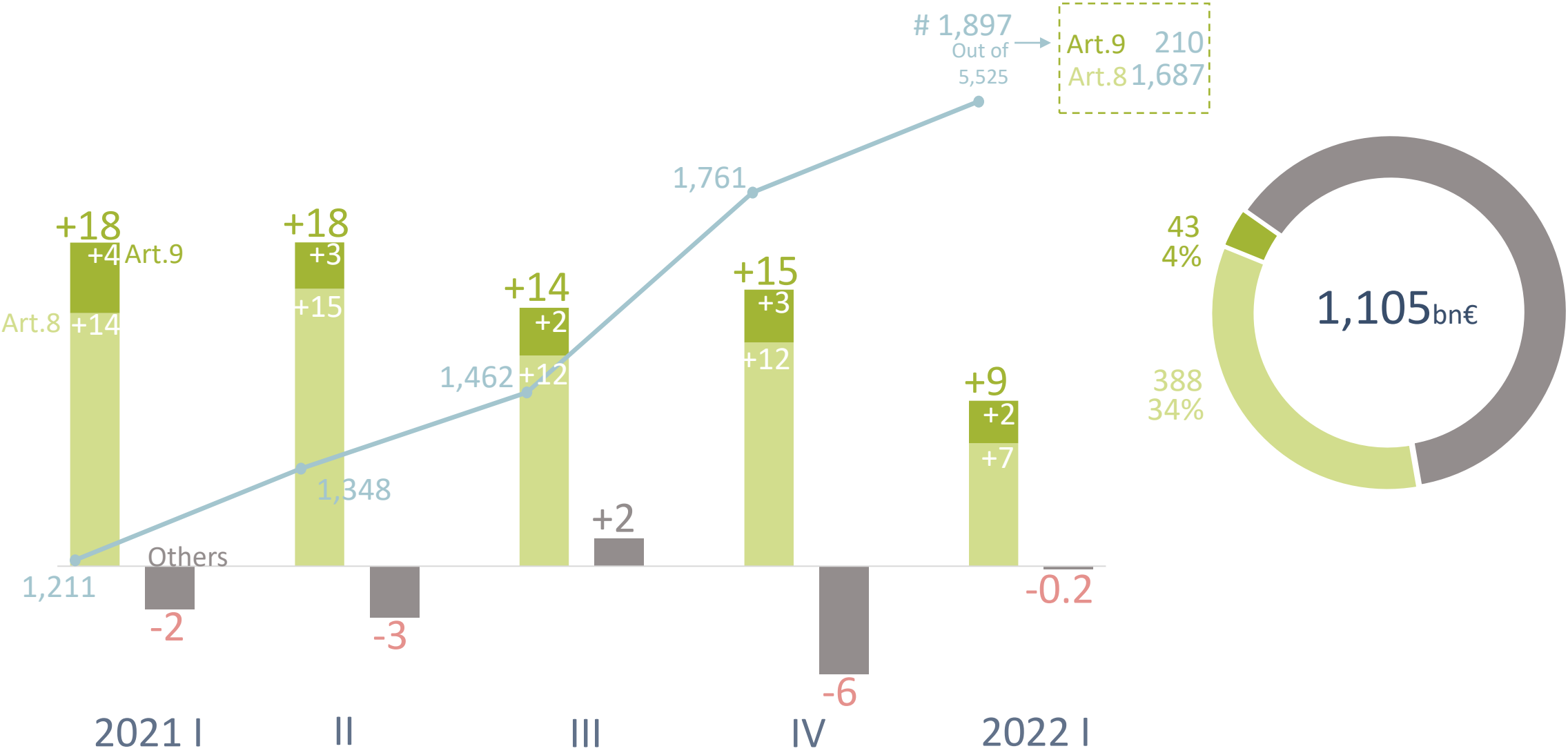
2021



PIR: Raccolta Netta & AuM



Sustainable open-end funds (SFDR): Net flows & AuM



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Research Unit

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