

The Italian Asset Management Market

22 dec 2021

Research Department

The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Mandates and the insurance market

The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

Savings & Wealth

- Household saving rate: trend & international comparison
- Household financial portfolio & private pension plans

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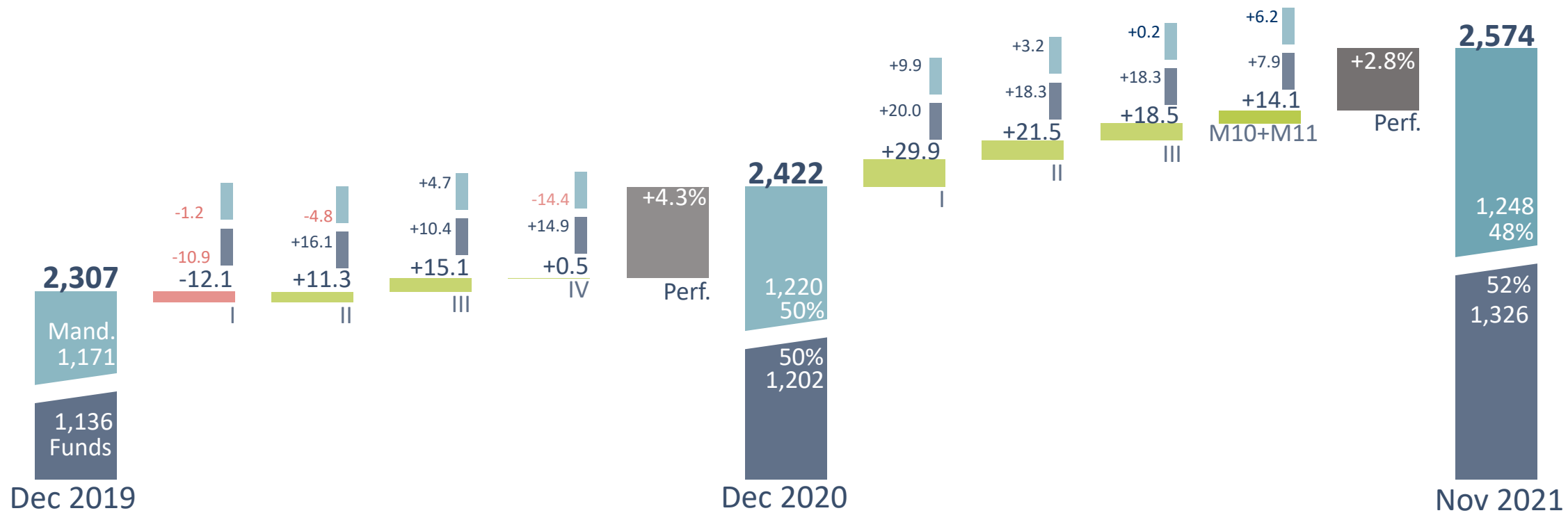
The European Investment Fund Industry

- > Net assets & sales by fund / fund group domicile

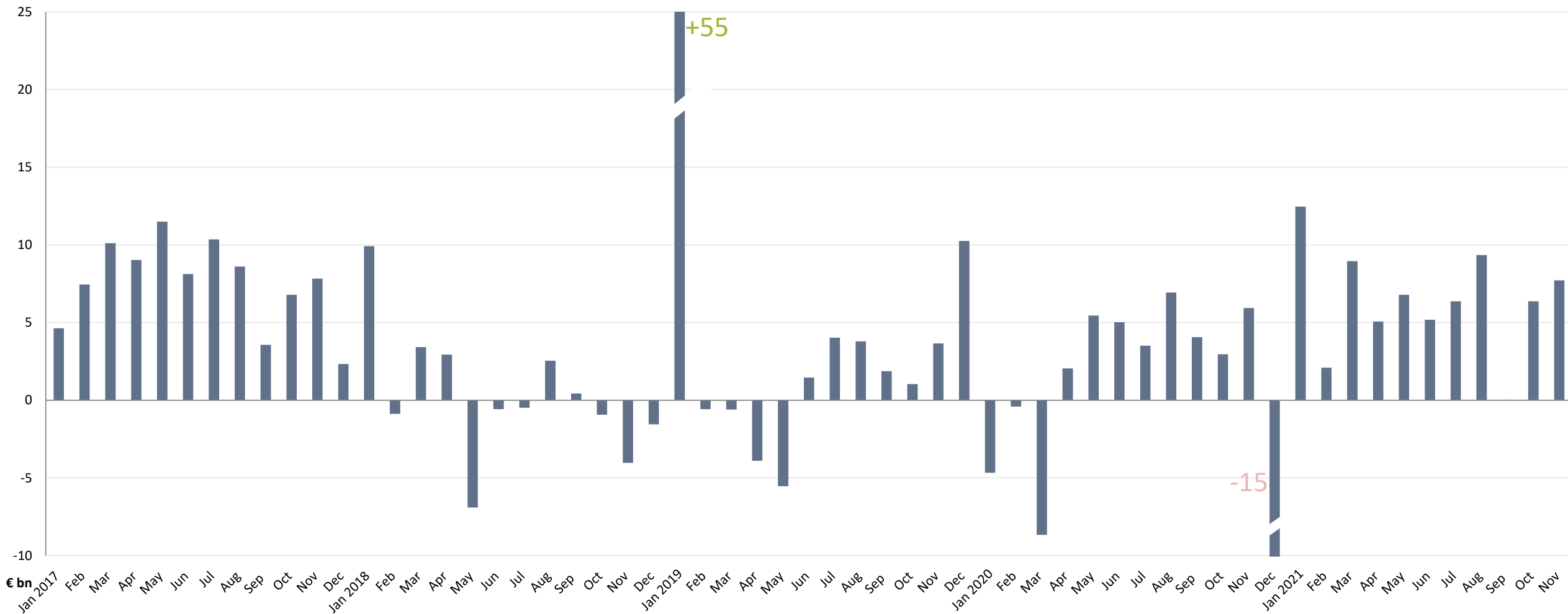
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The Italian AM market



Net flows (monthly data)

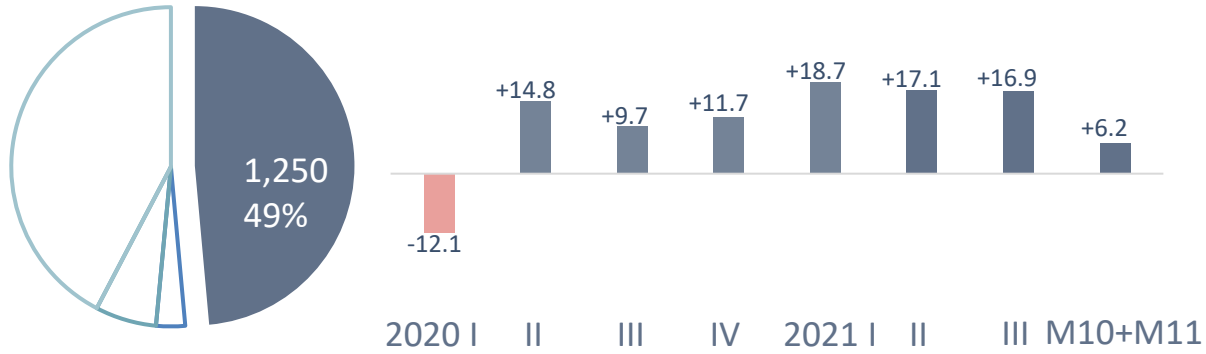


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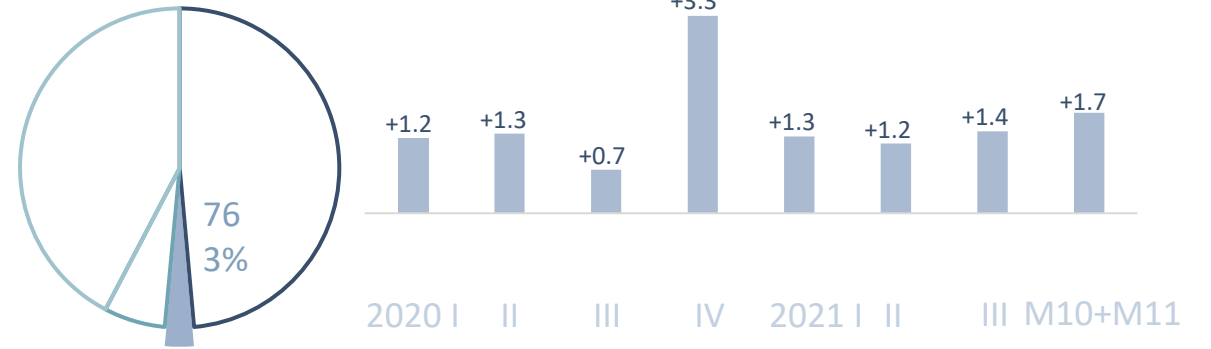
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Product breakdown

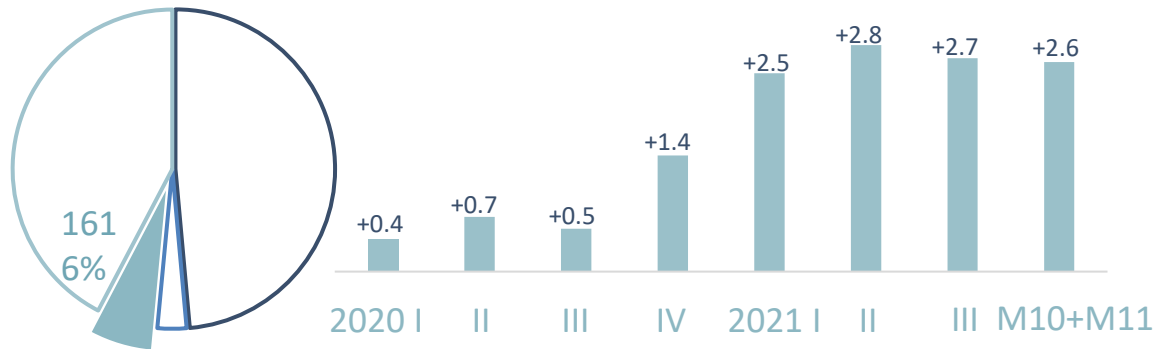
Open-end Funds



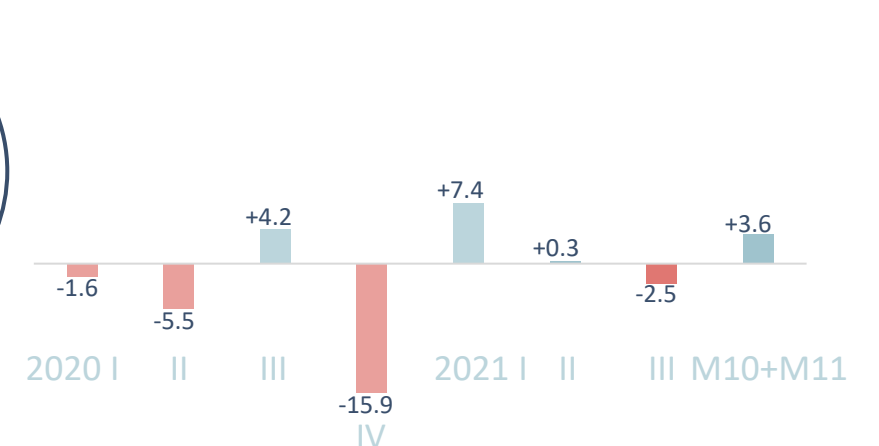
Closed-end Funds



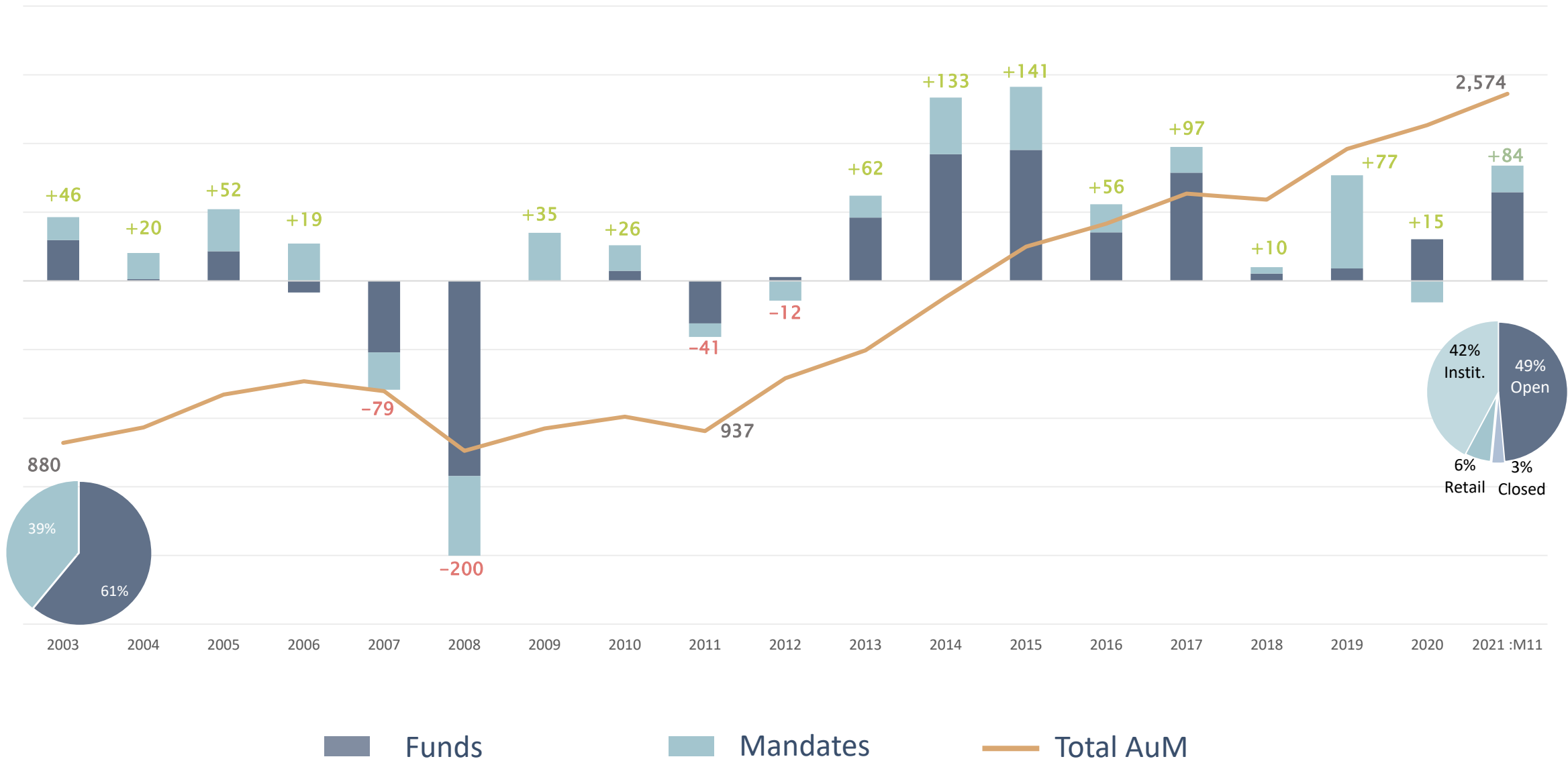
Retail Mandates



Institutional Mandates

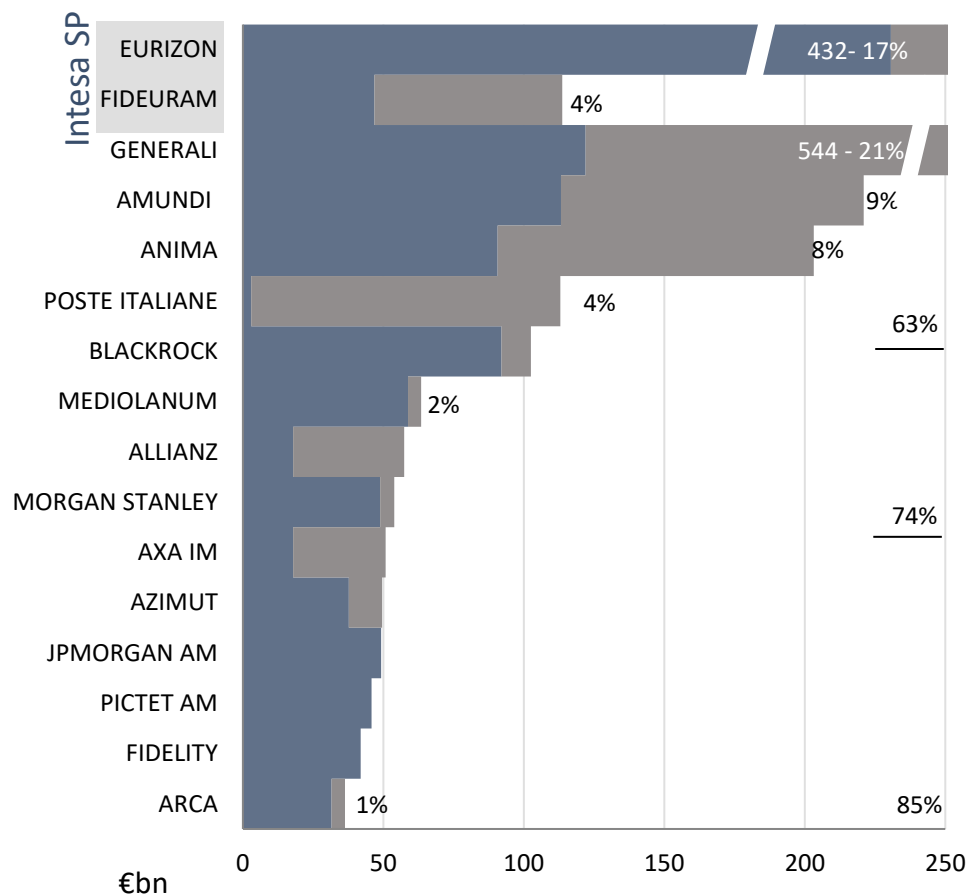


Long term trend

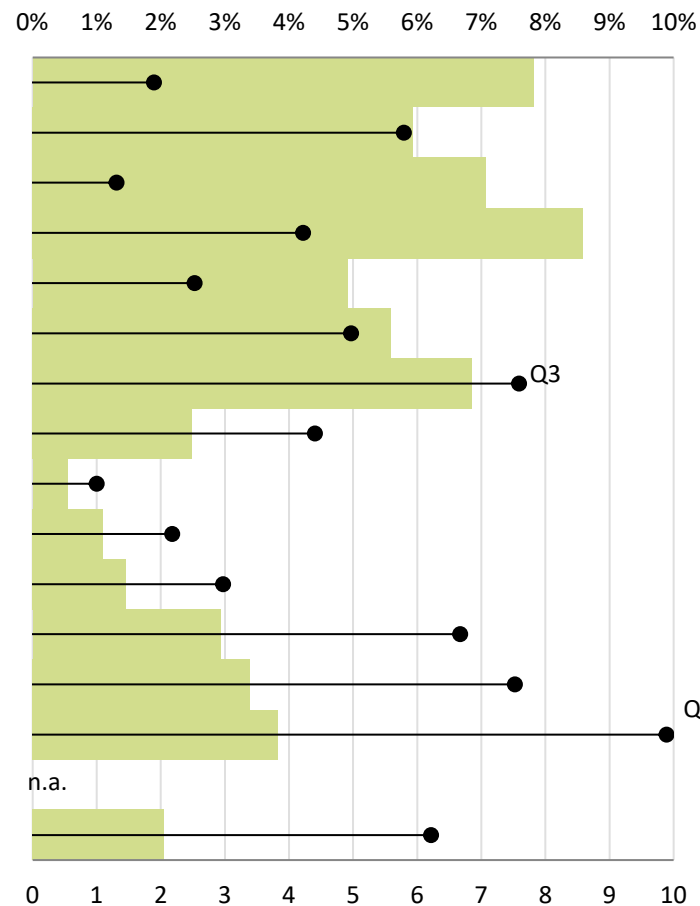


Top 15 Groups

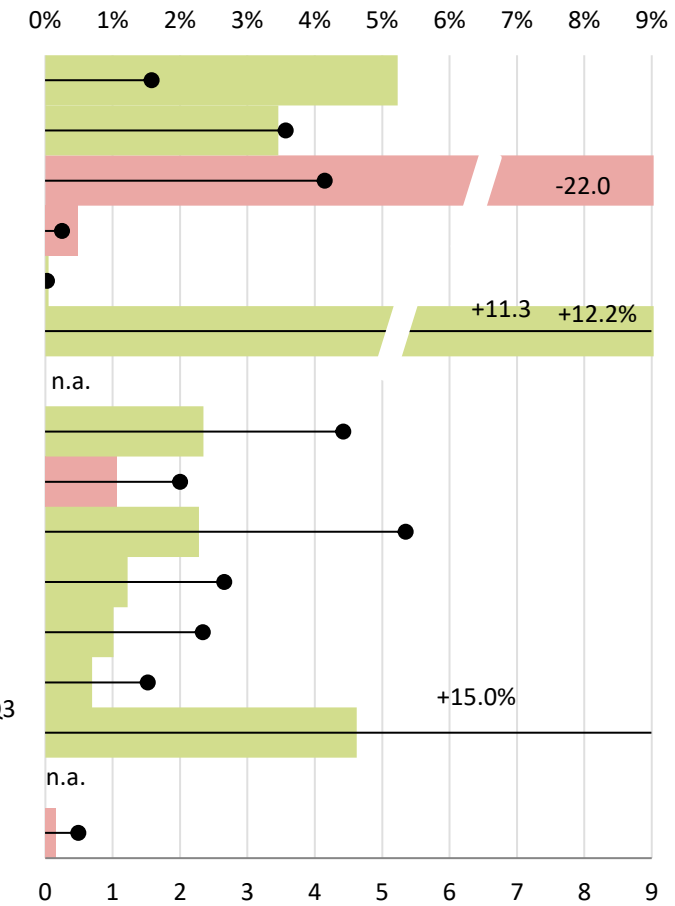
AuM (Nov 2021)



Net flows – 2021 :M11



2020



Funds Mand. x%: Mkt share

+ -

Net sales as % AuM

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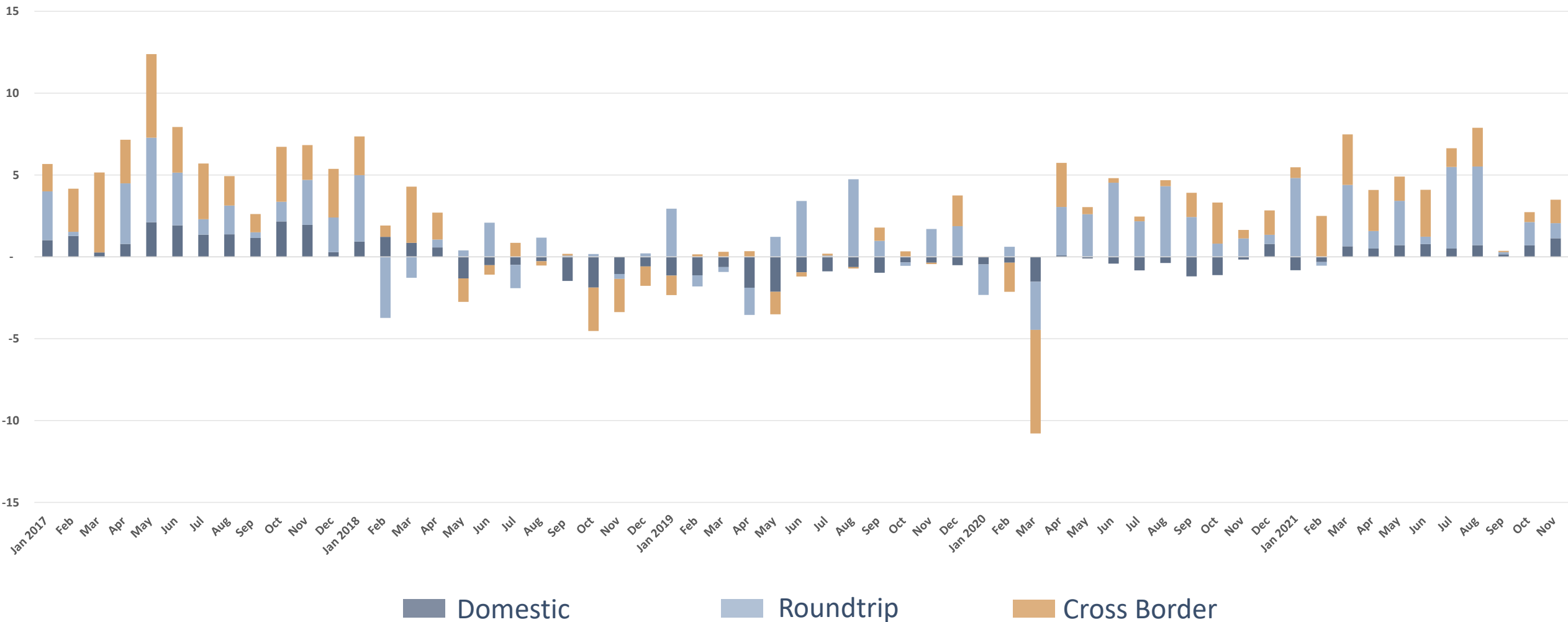
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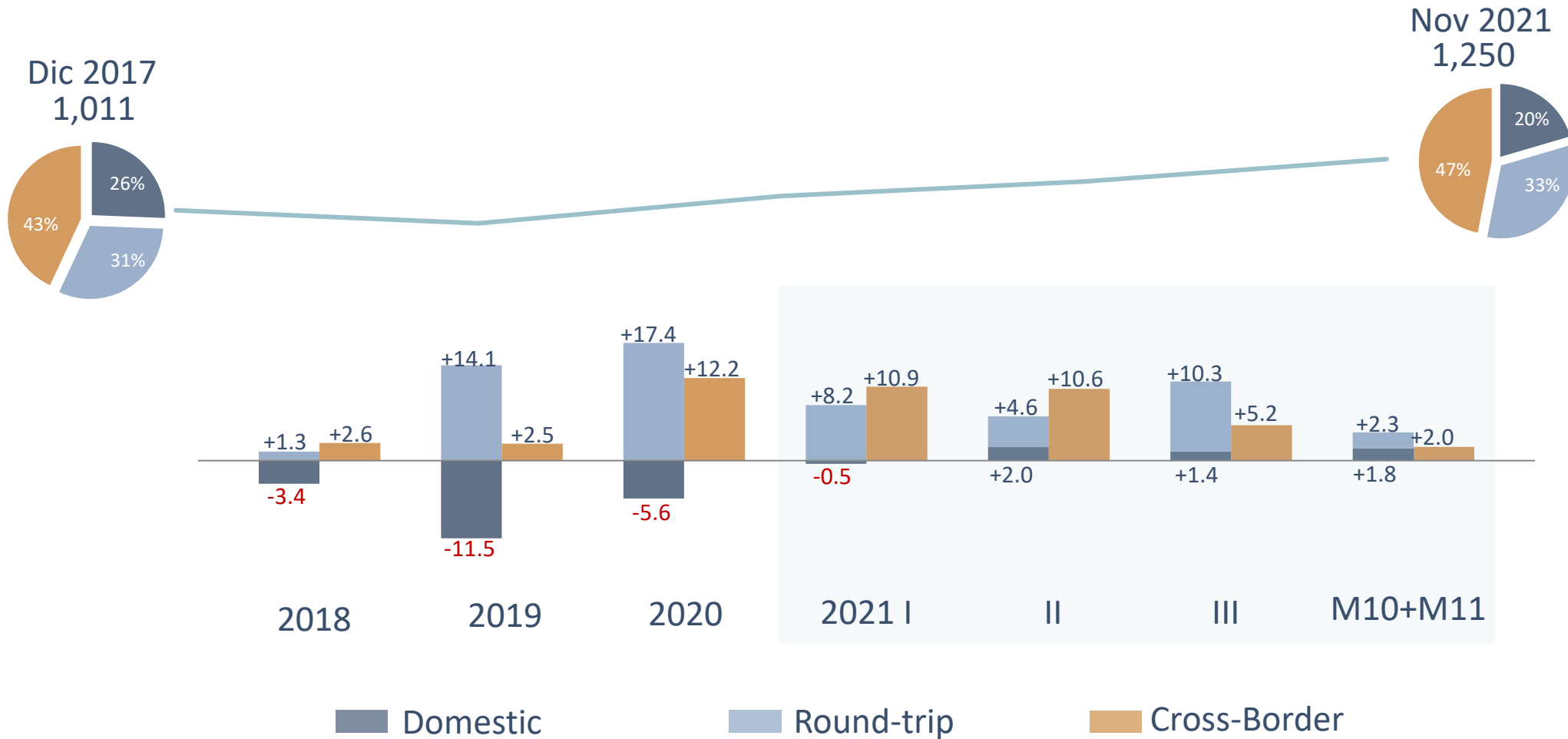
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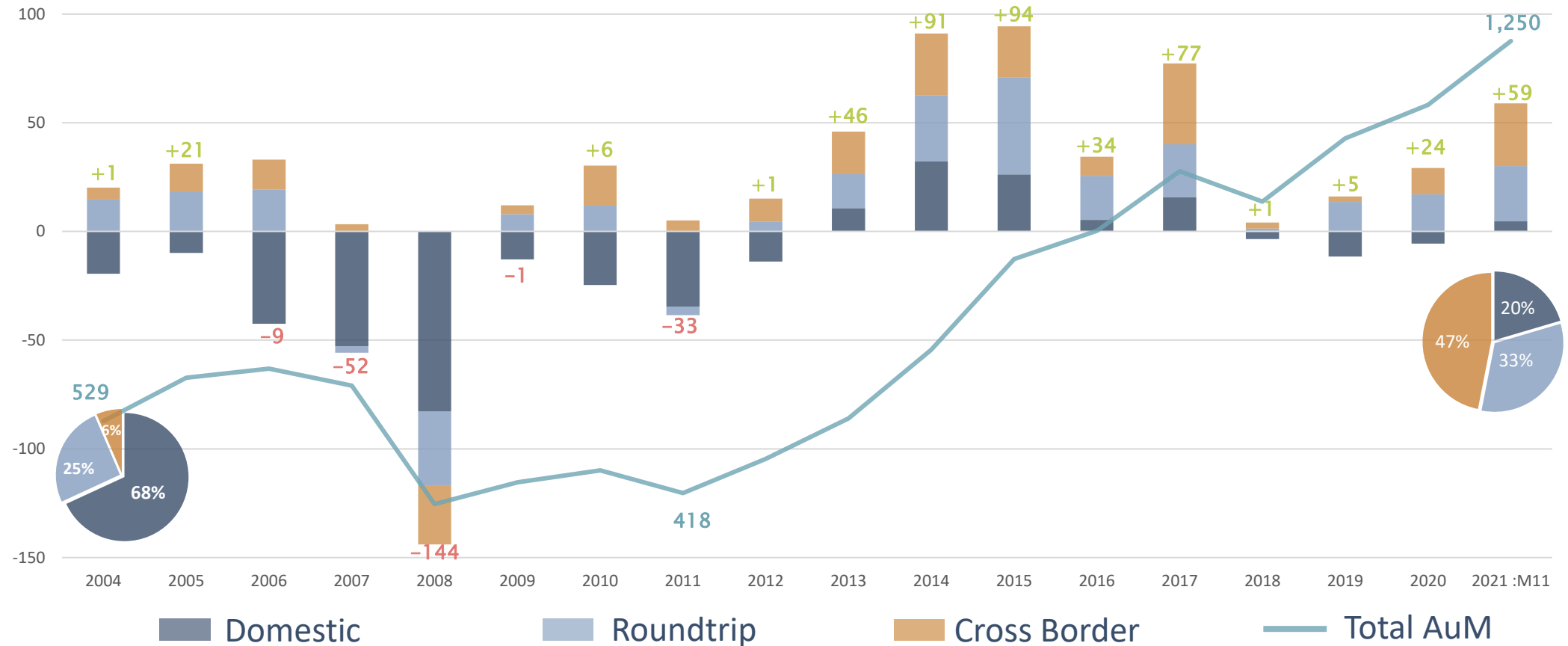
Net flows (monthly data)



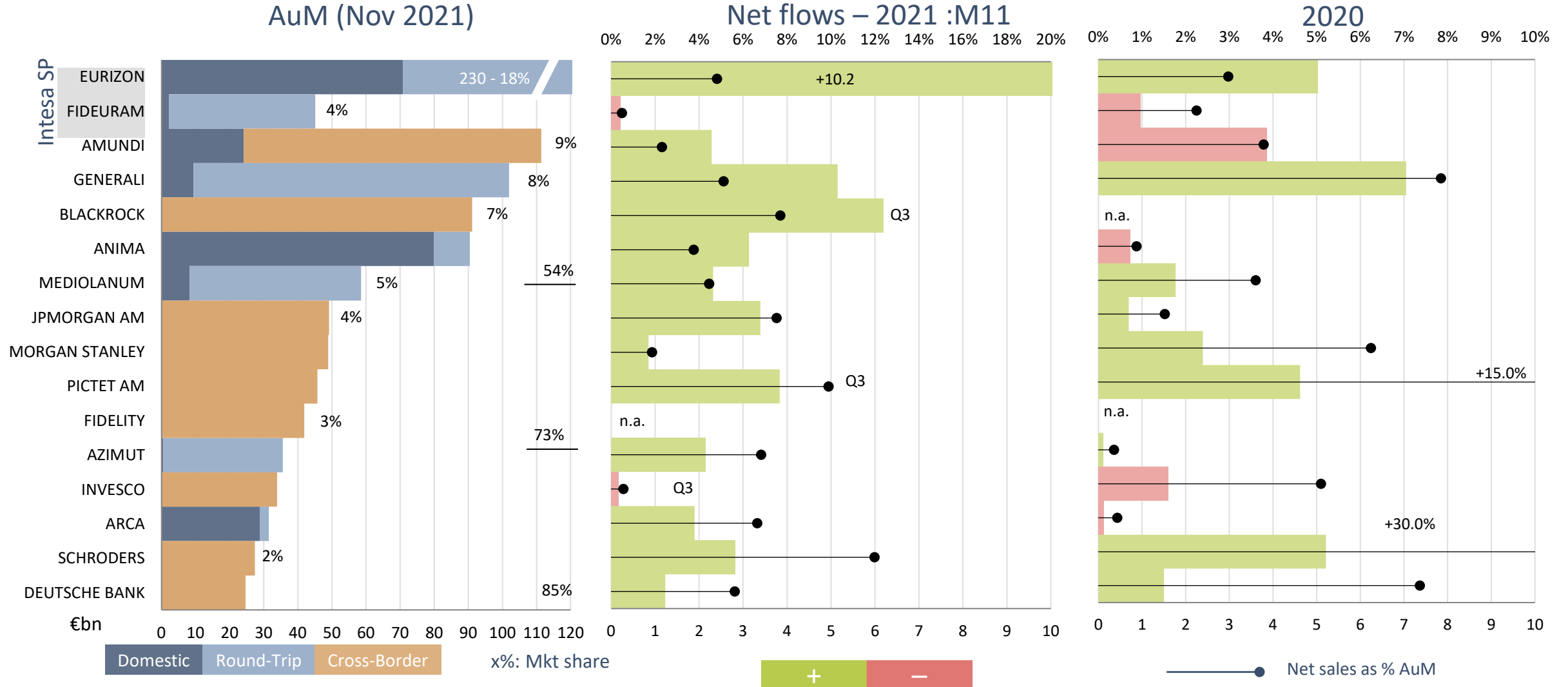
Domicile Breakdown



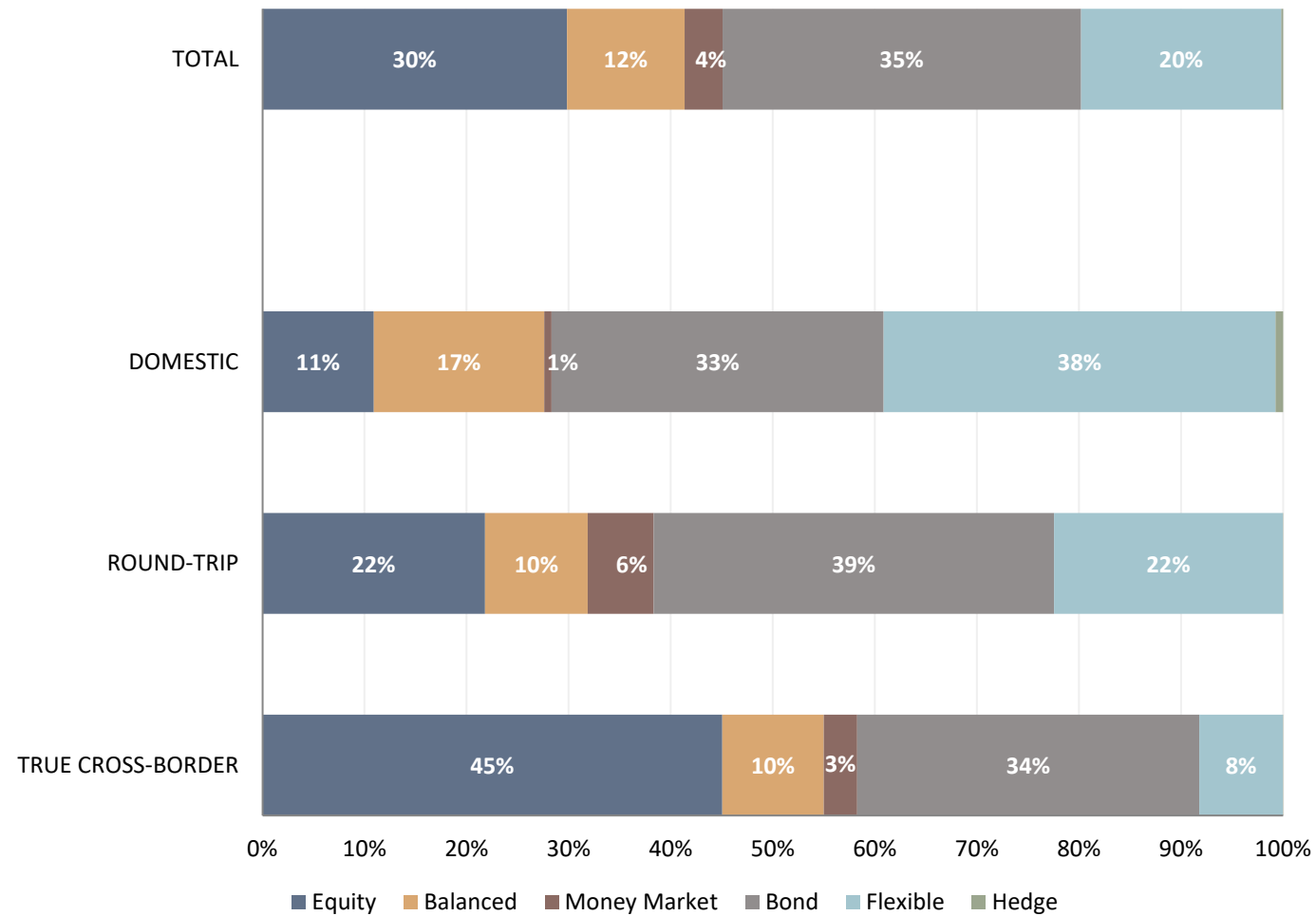
Long term trend



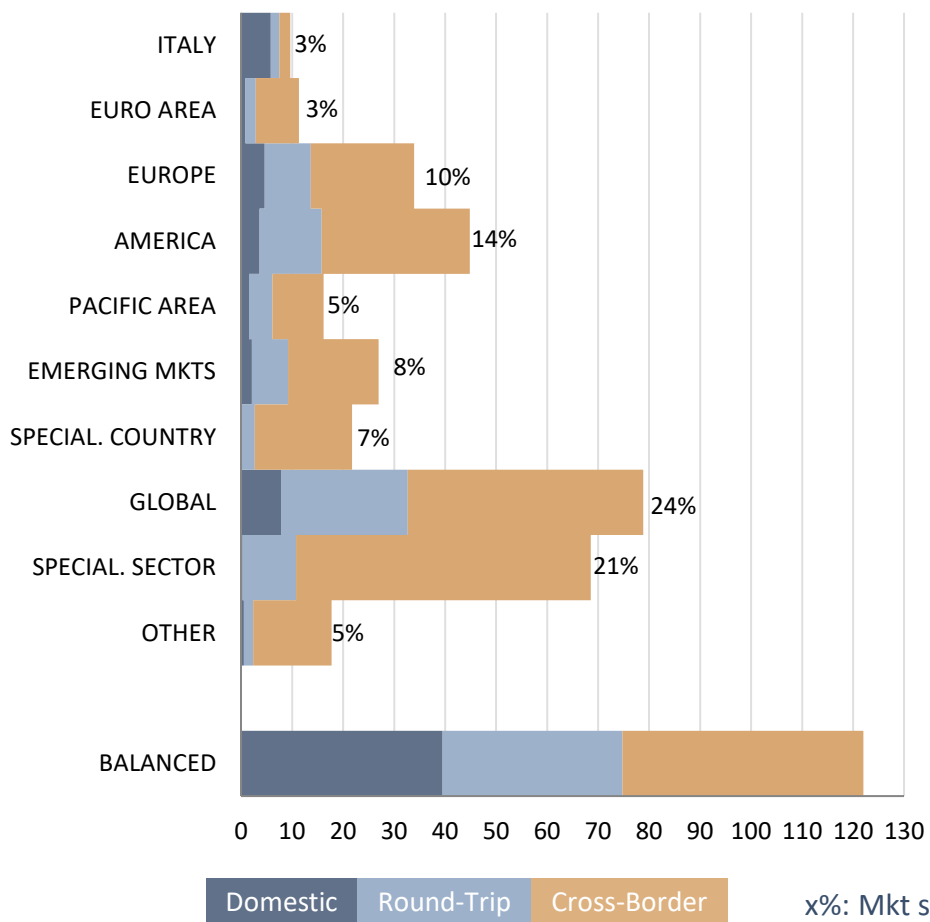
Top 15 Groups: Advisor view



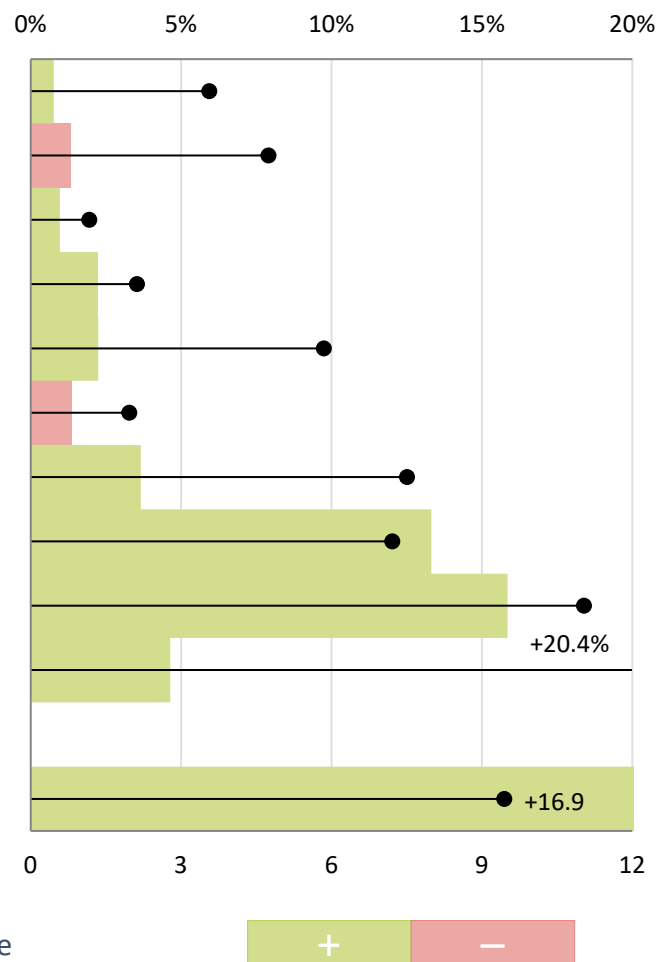
Asset Class Breakdown



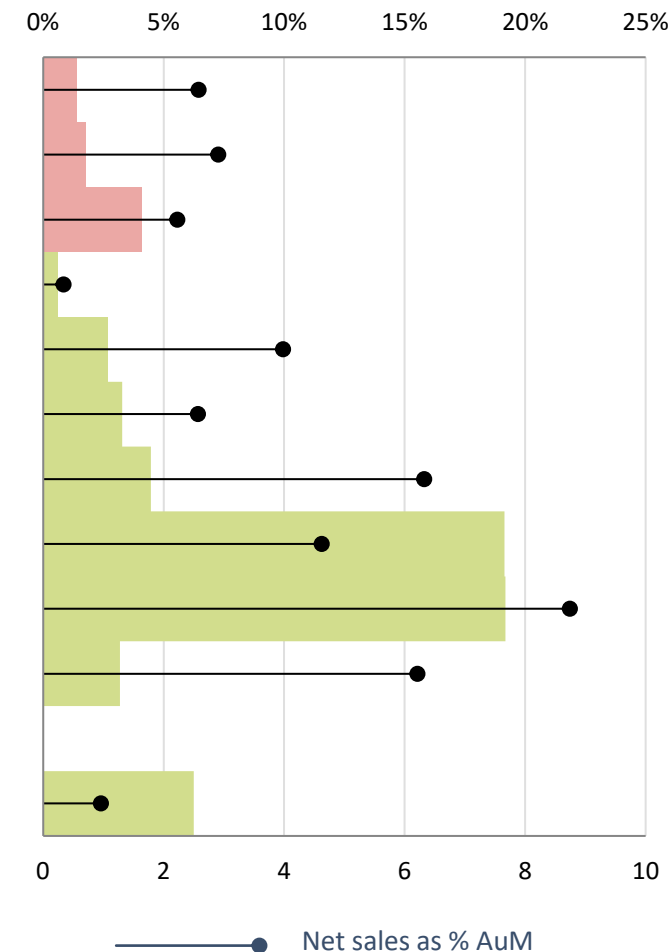
AuM (Sep 2021)



Net Flows – 2021 III

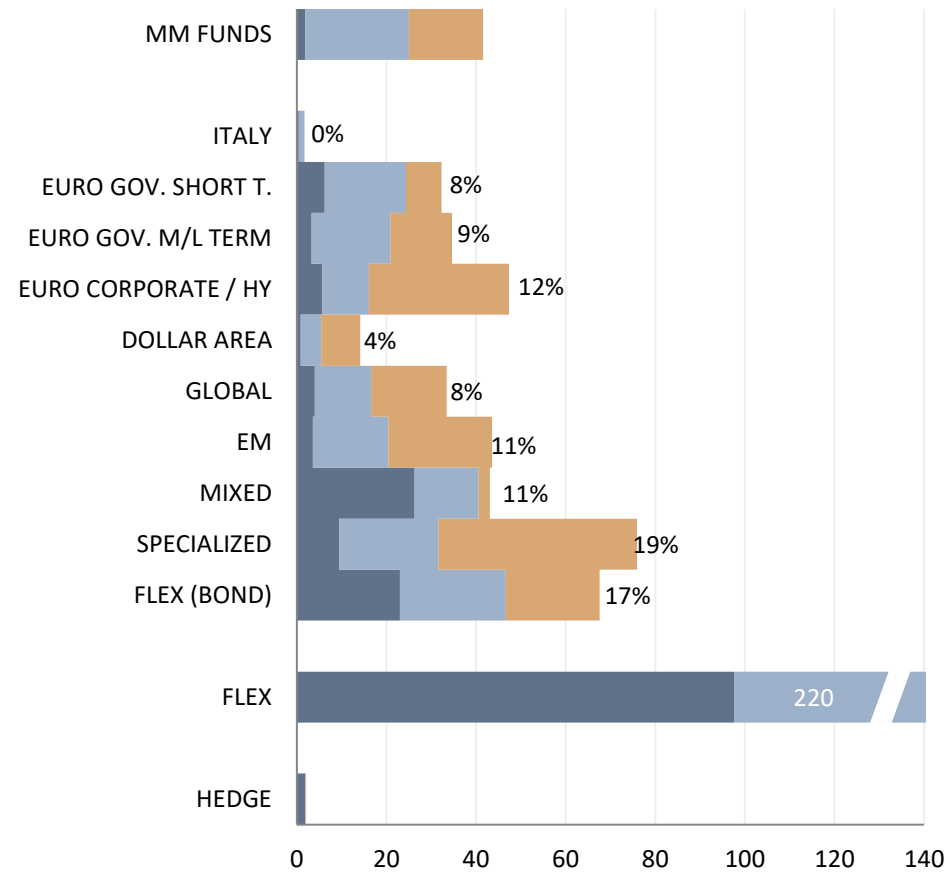


2020



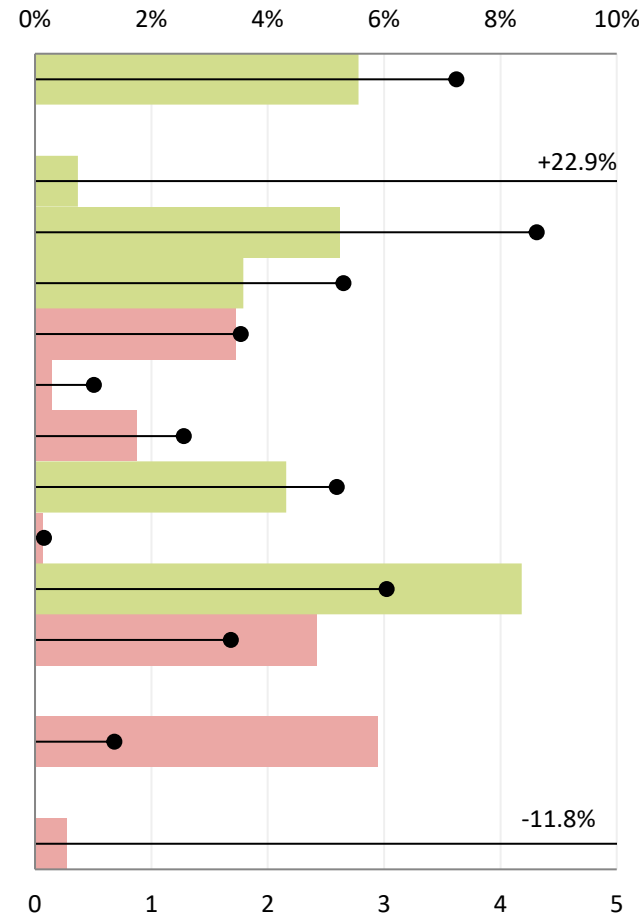
Money mkt, Bond, Flex & Hedge funds

AuM (Sep 2021)



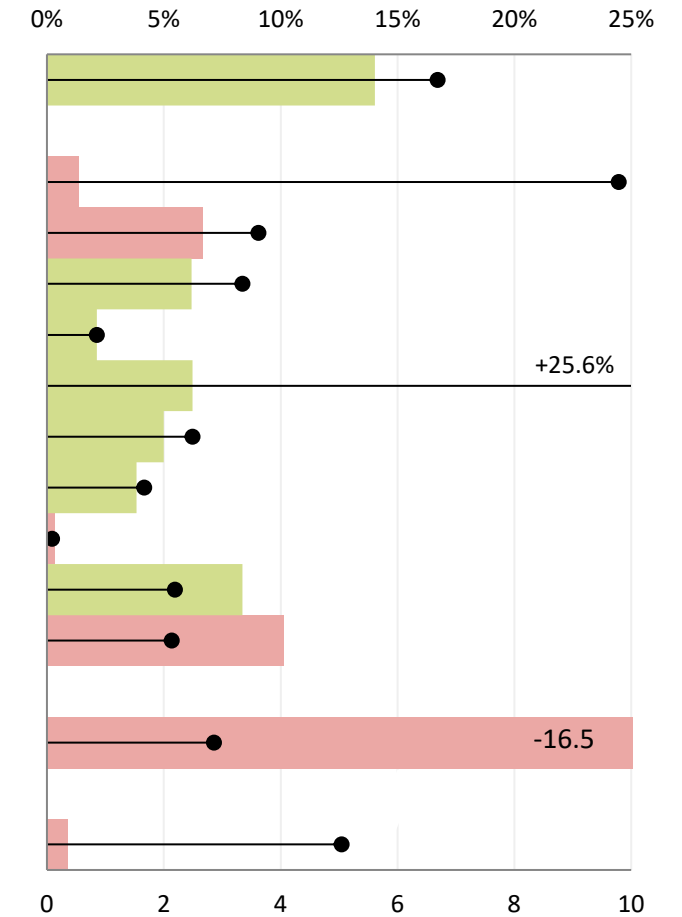
Domestic Round-Trip Cross-Border x%: Mkt share

Net Flows – 2021 III



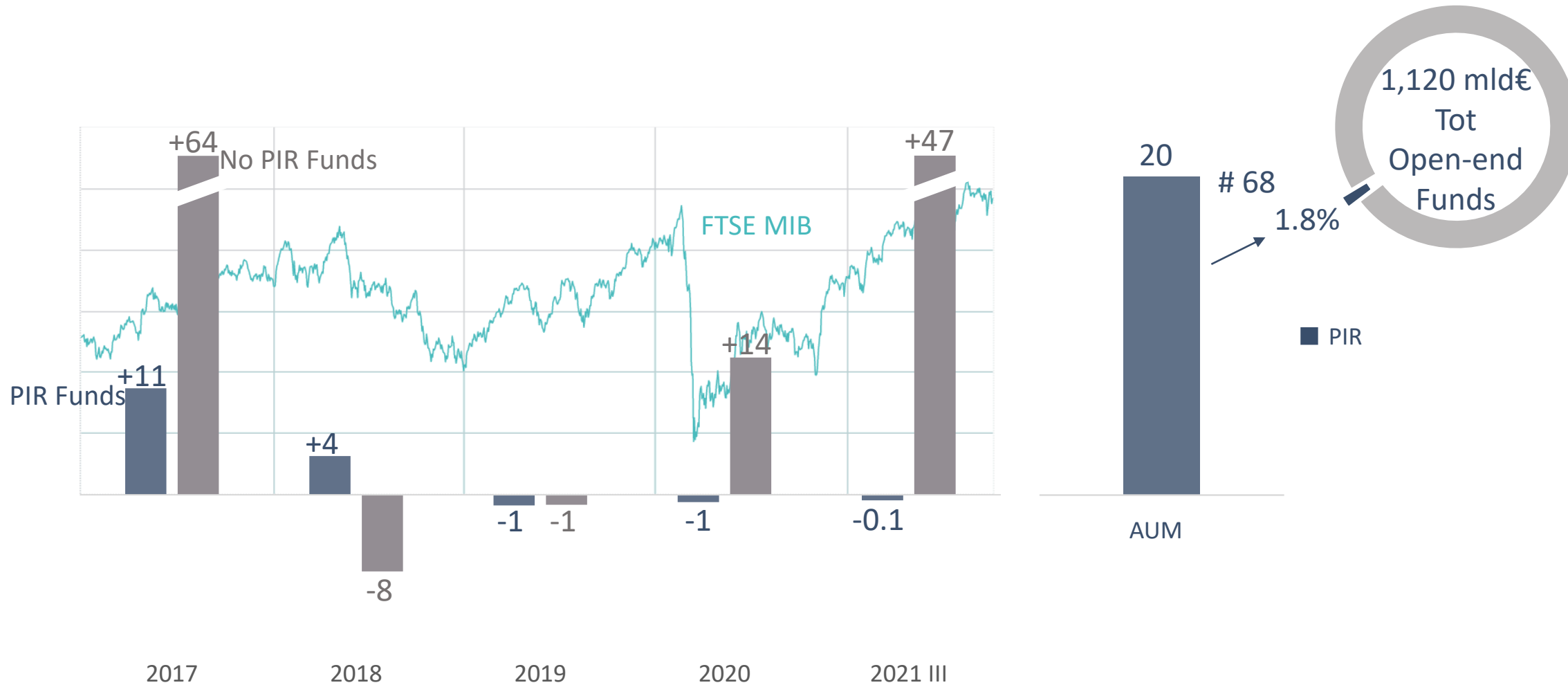
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2020

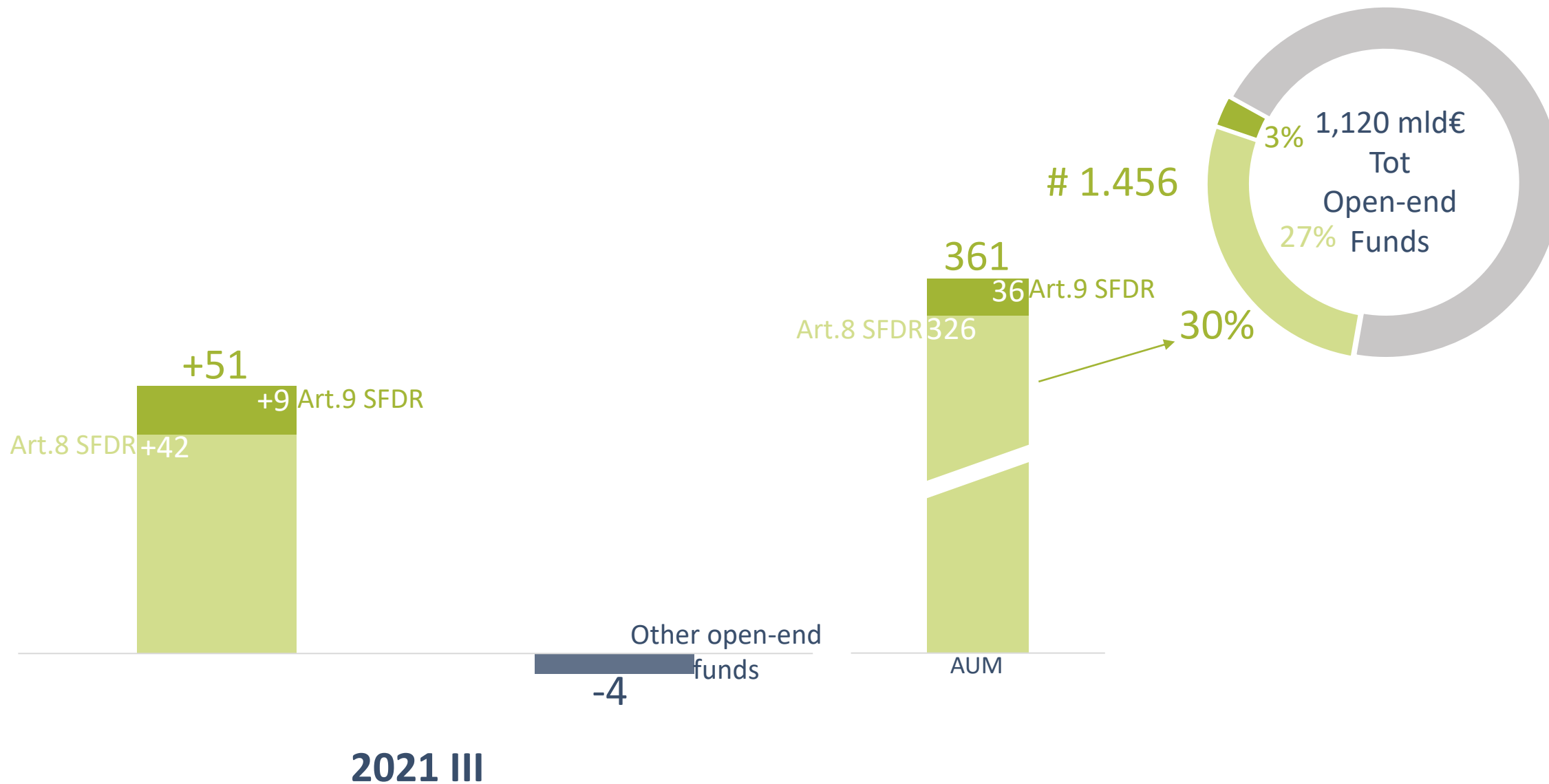


Net sales as % AuM

Pir: Net Flows & AuM



Sustainable open-end funds: Net flows & AuM



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Research Unit

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