

# The Italian Asset Management Market

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03 oct 2021

Research Department

## The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Mandates and the insurance market

## The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

## Savings & Wealth

- Household saving rate: trend & international comparison
- Household financial portfolio & private pension plans

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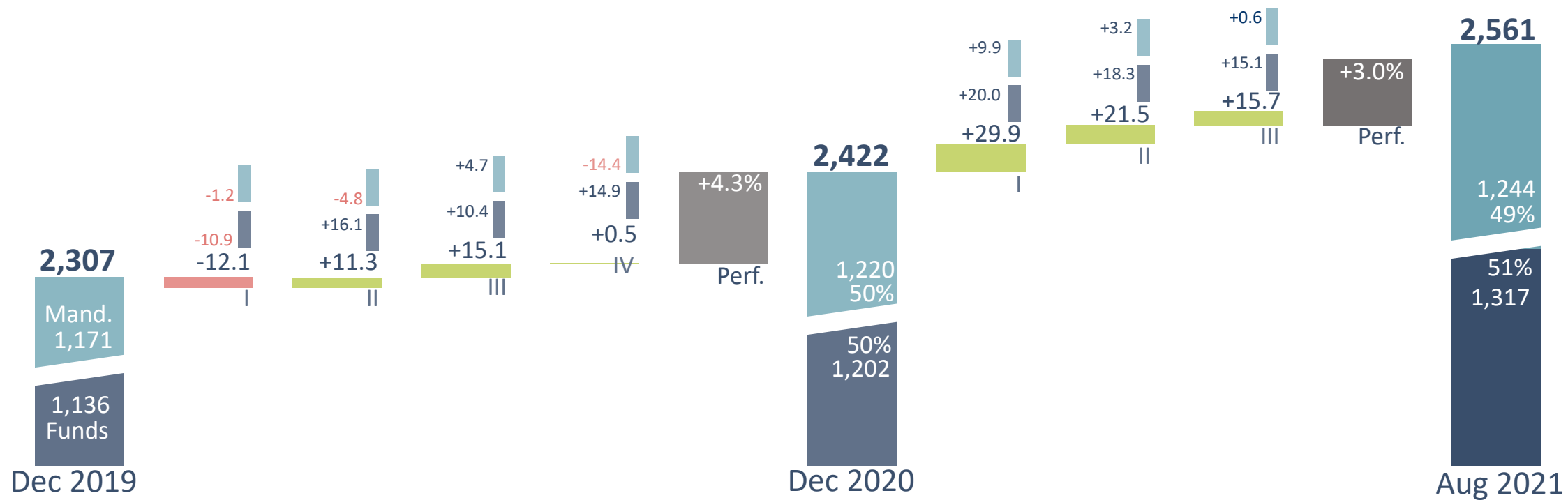
## The European Investment Fund Industry

- > Net assets & sales by fund / fund group domicile

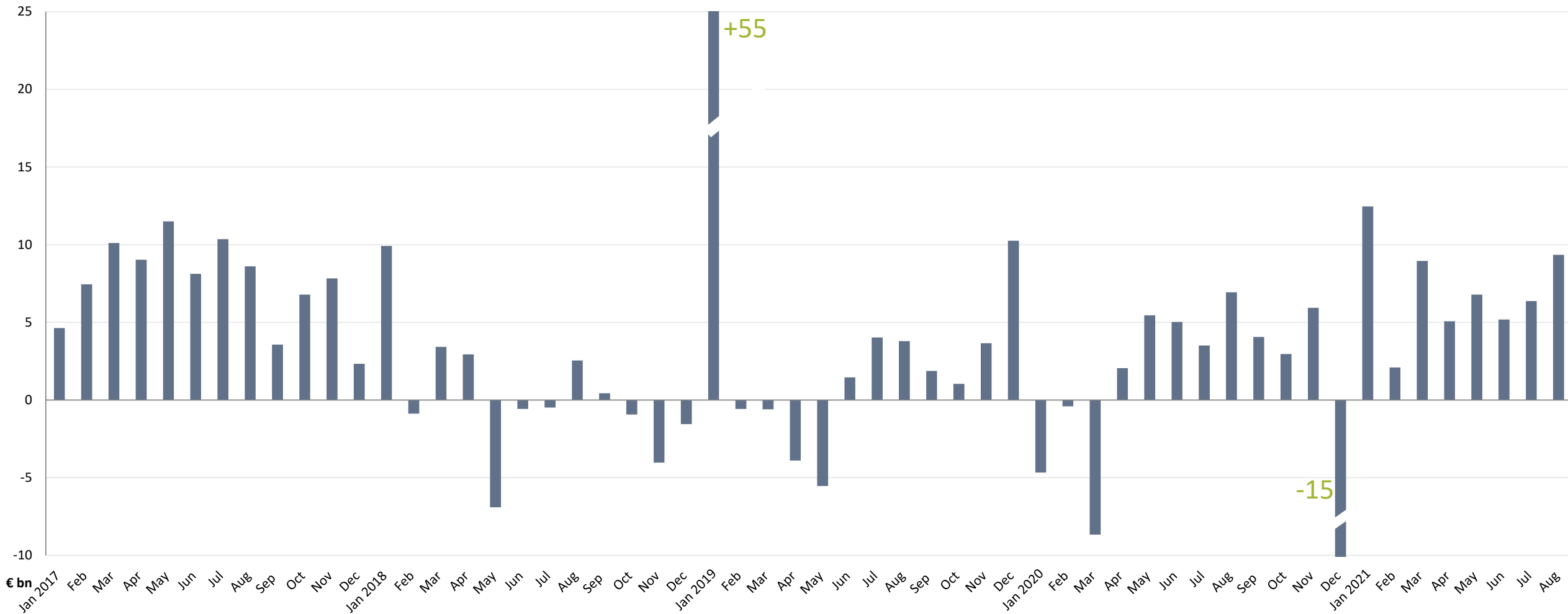
## Savings & Wealth

- > Household saving rate: trend & international comparison
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# The Italian AM market

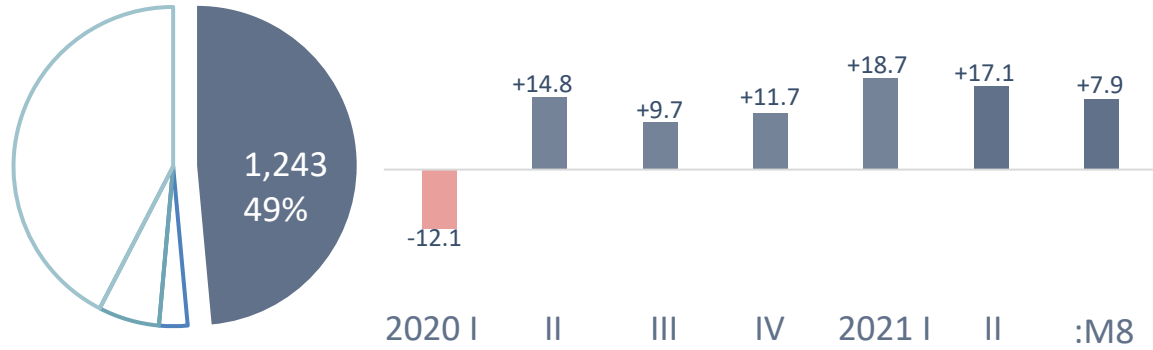


# Net flows (monthly data)

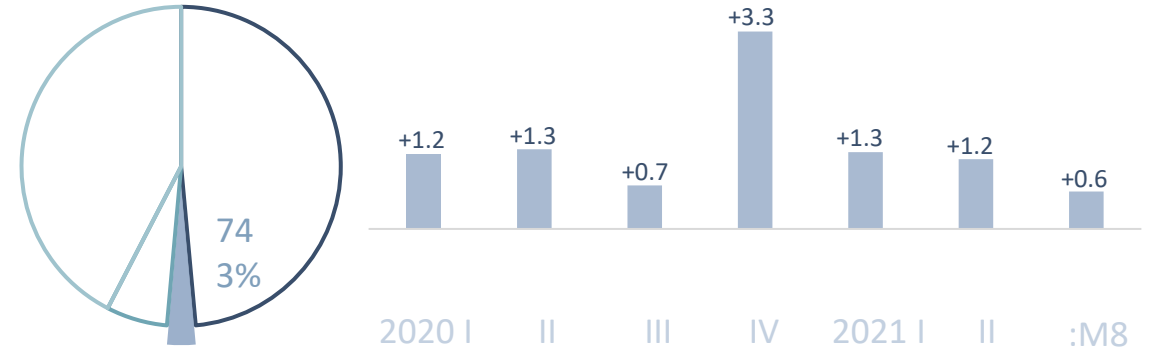


# Product breakdown

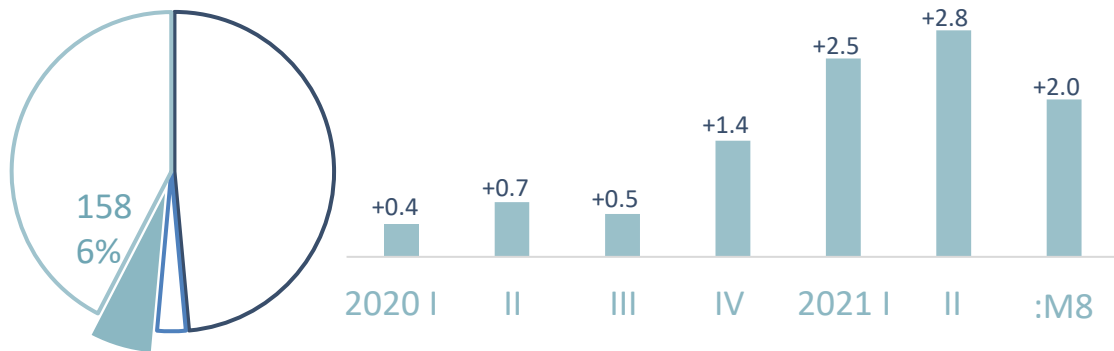
## Open-end Funds



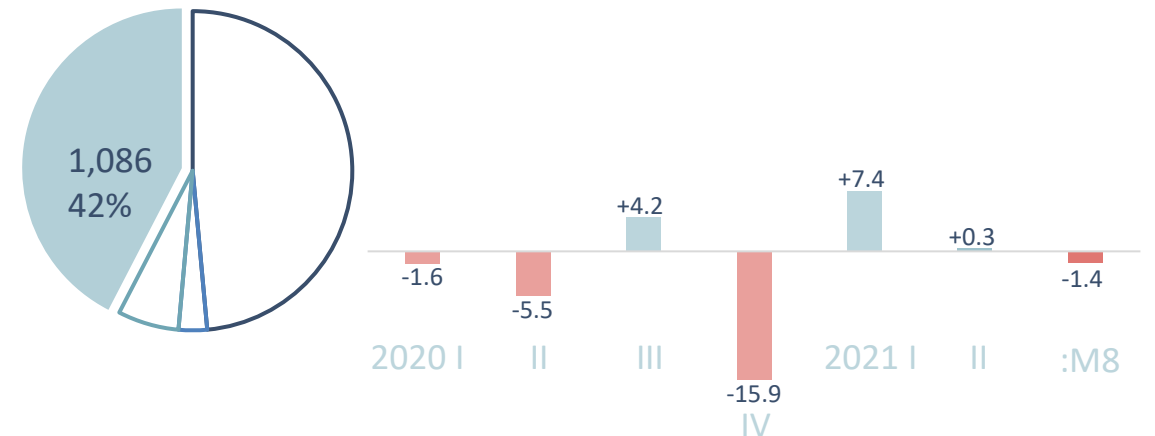
## Closed-end Funds



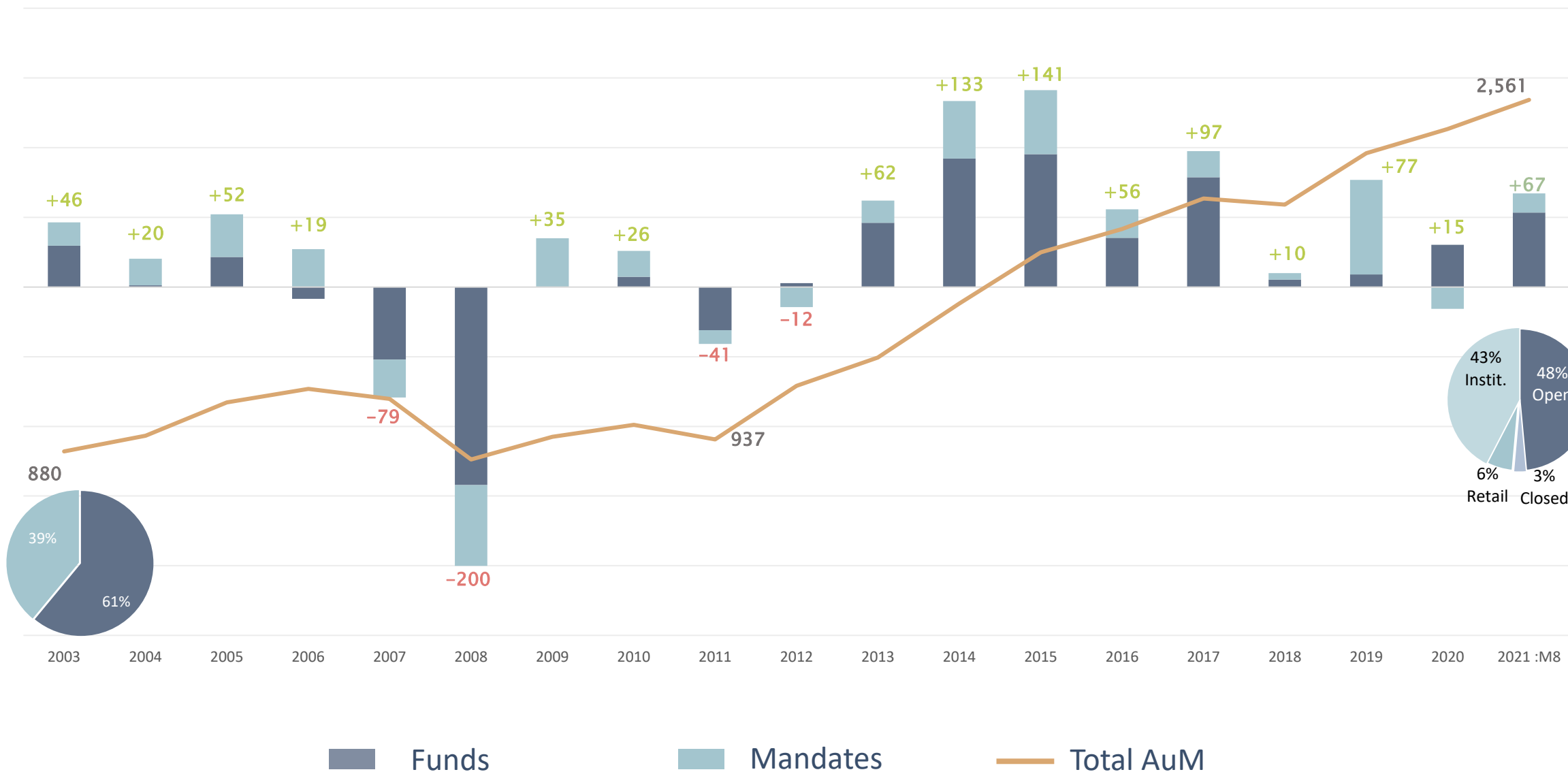
## Retail Mandates



## Institutional Mandates

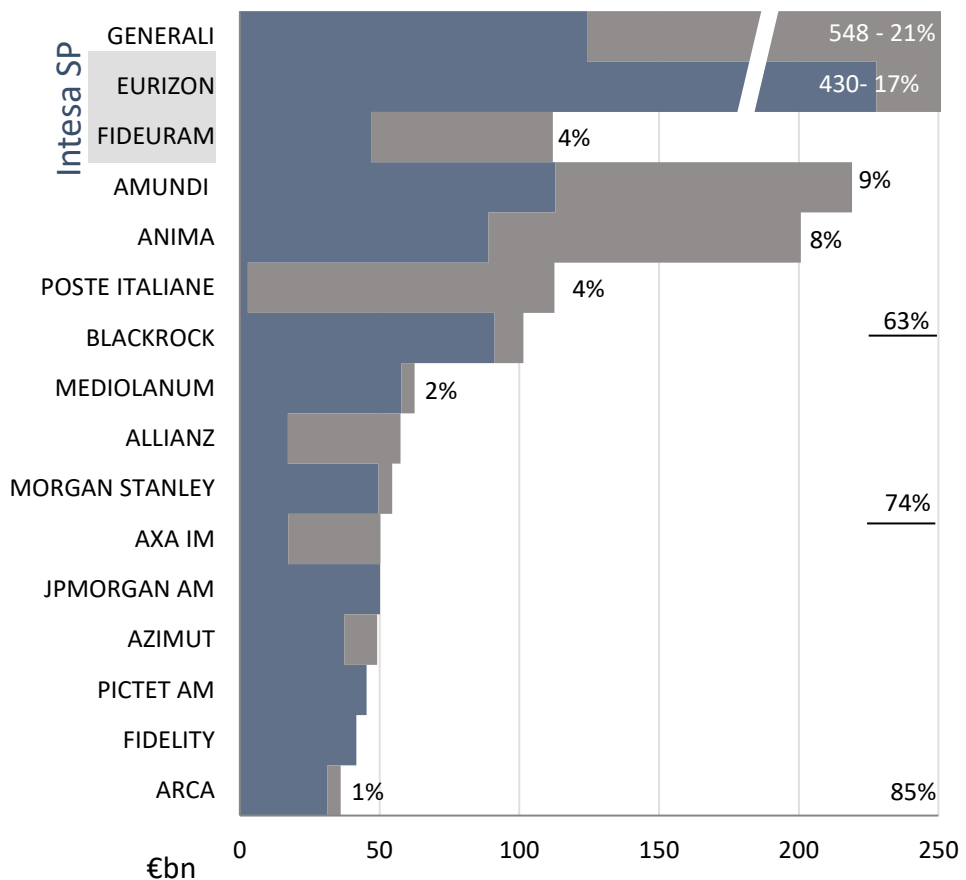


# Long term trend

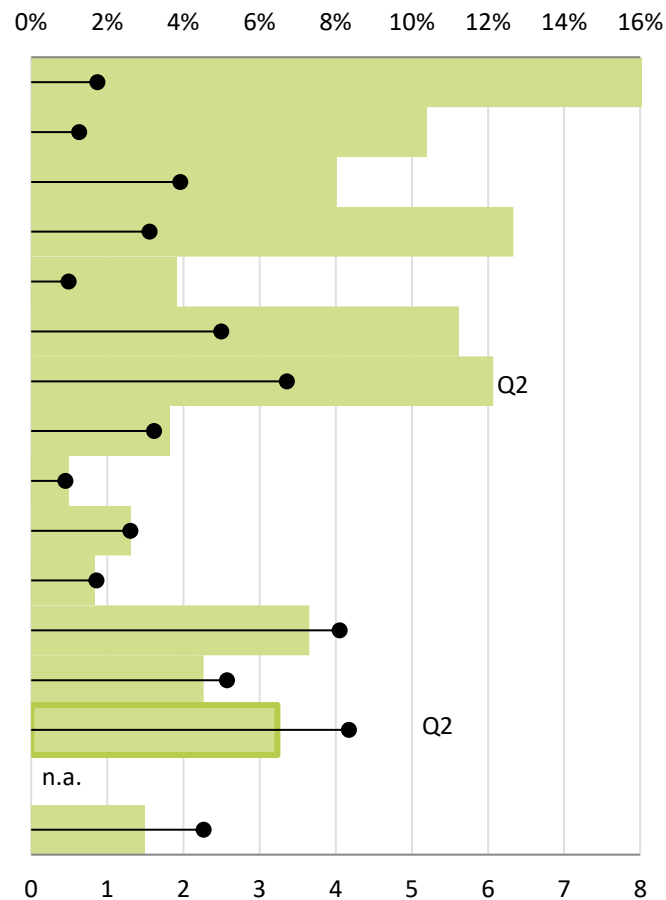


# Top 15 Groups

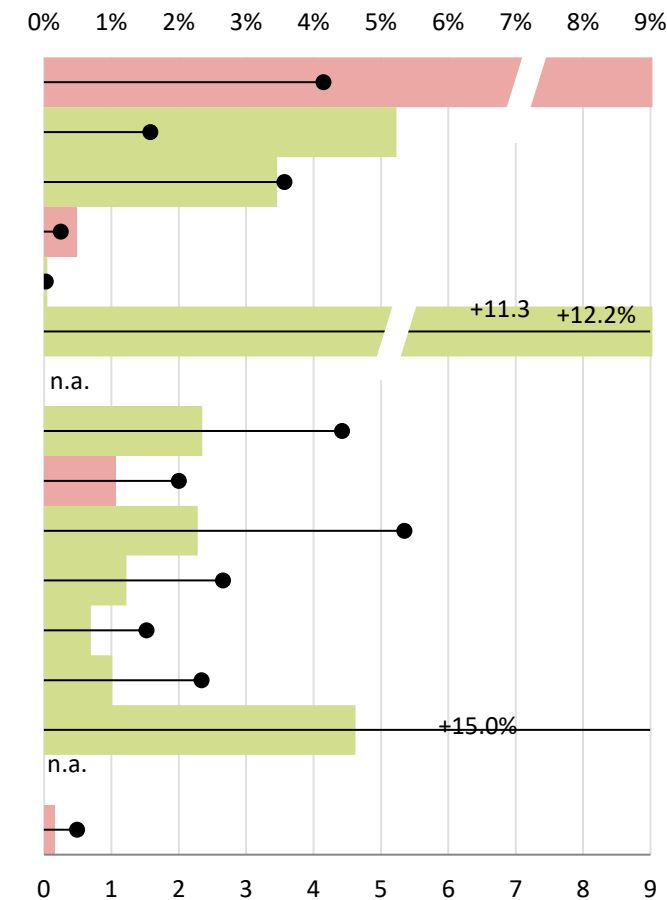
## AuM (Aug 2021)



## Net flows – 2021 :M8



## 2020



Funds Mand. x%: Mkt share

+ -

Net sales as % AuM



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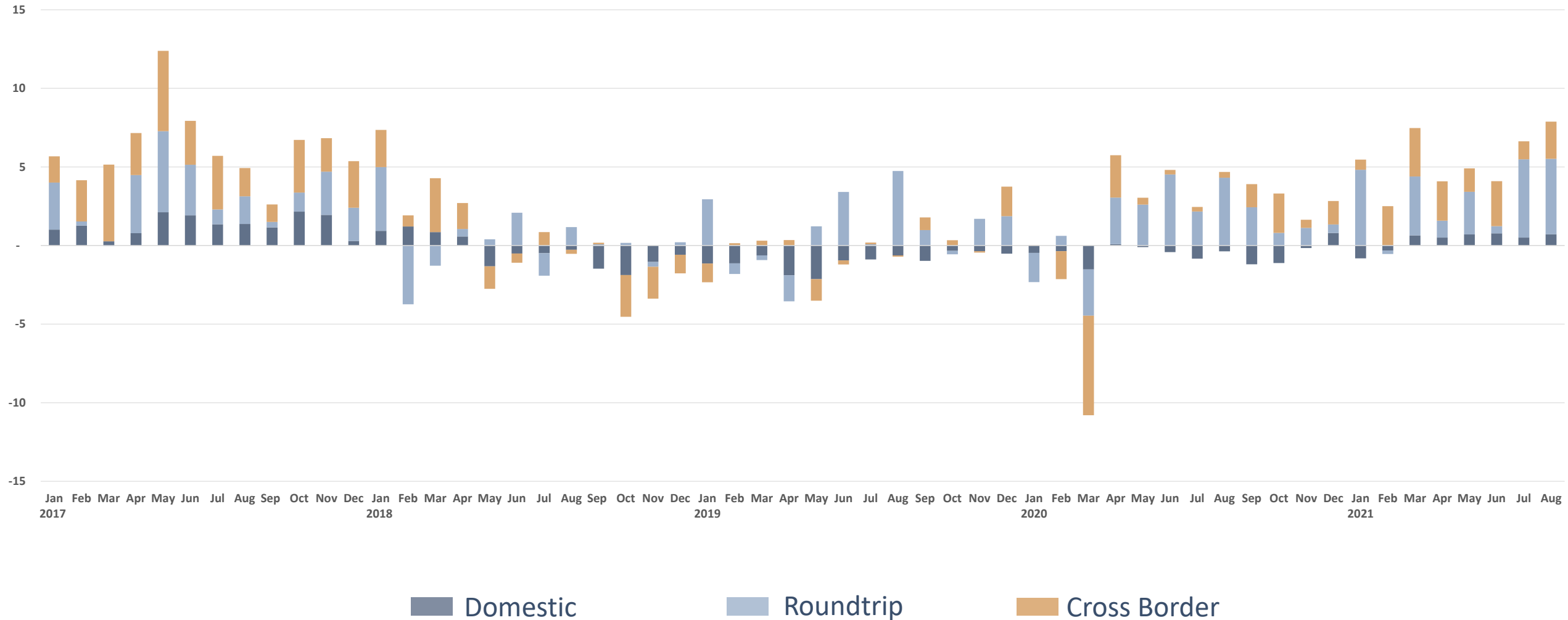
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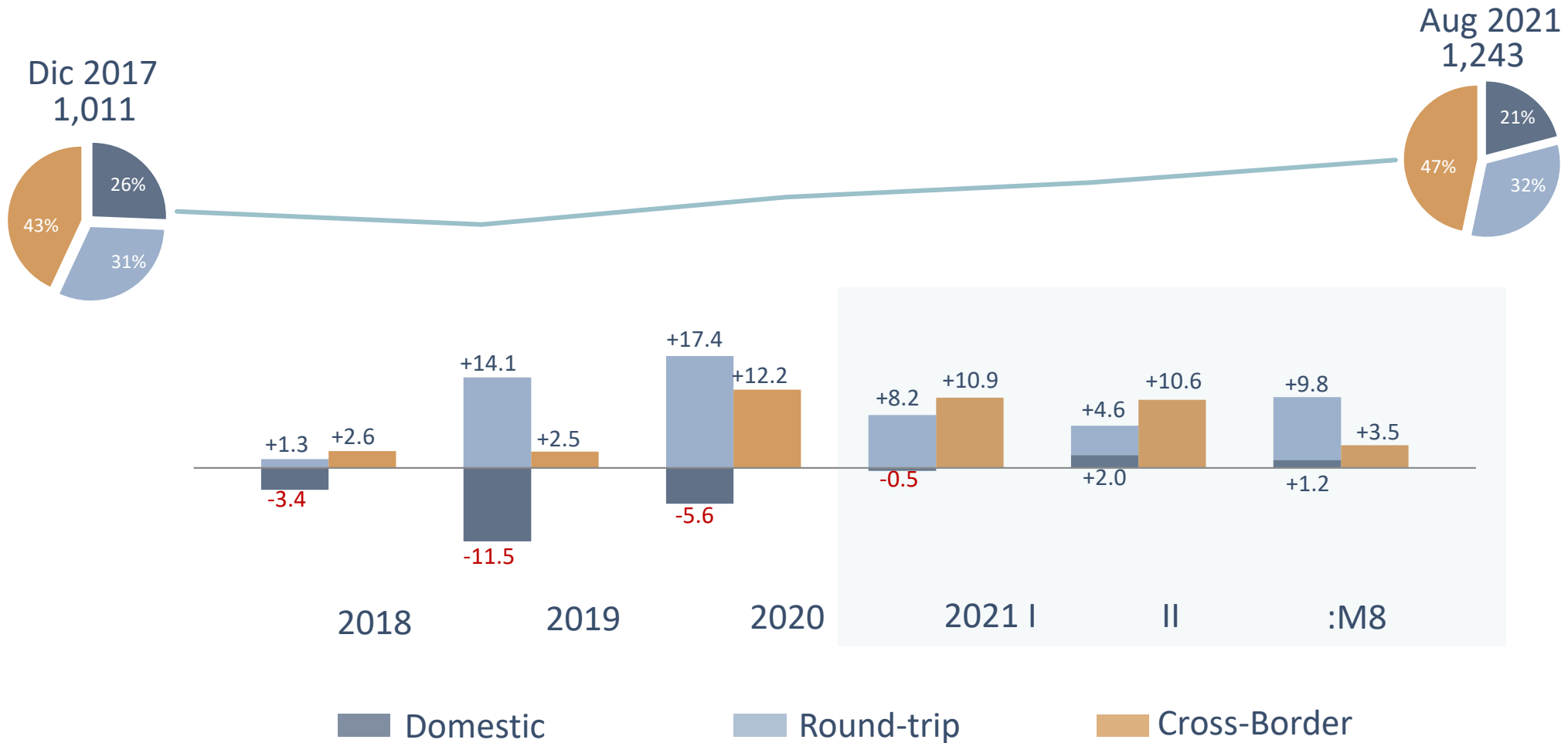
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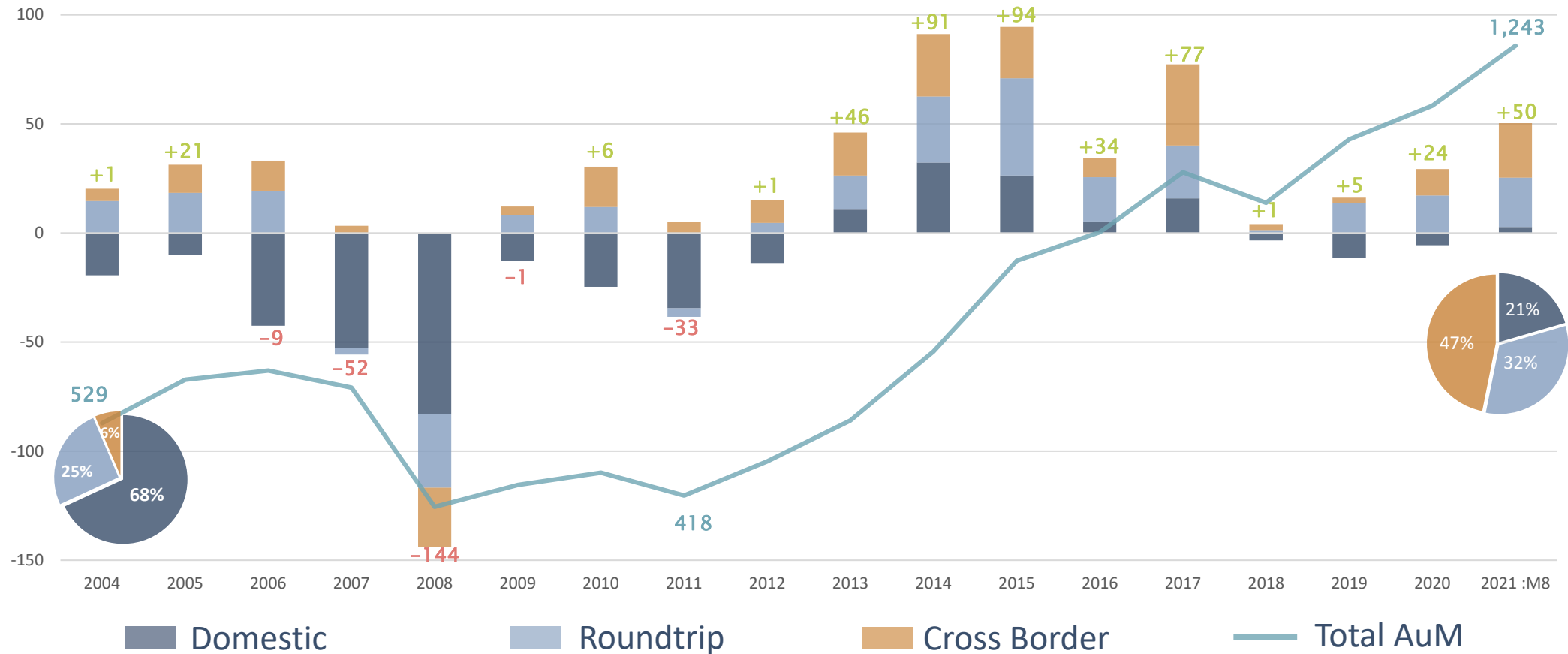
# Net flows (monthly data)



# Domicile Breakdown



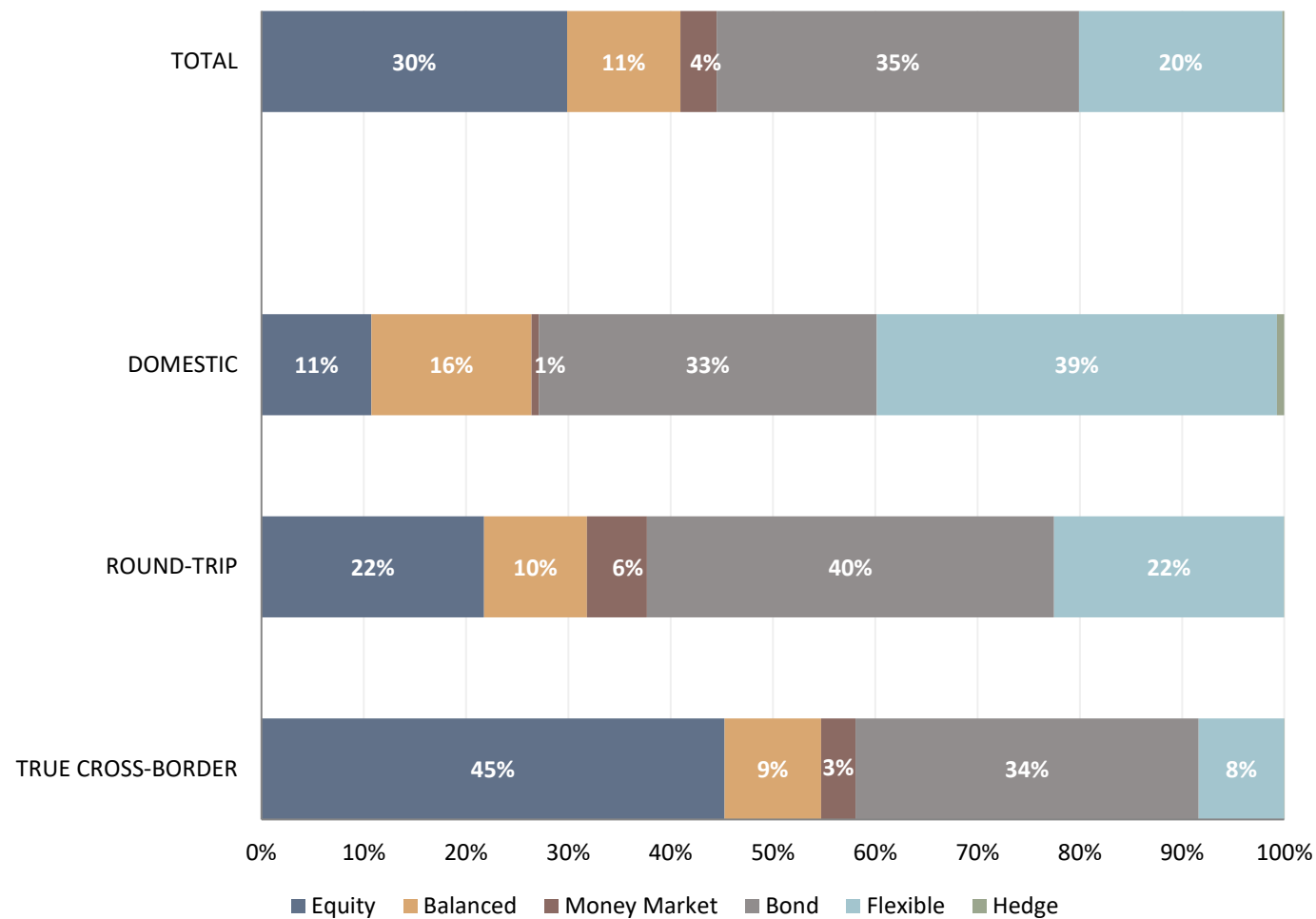
# Long term trend



# Top 15 Groups: Advisor view

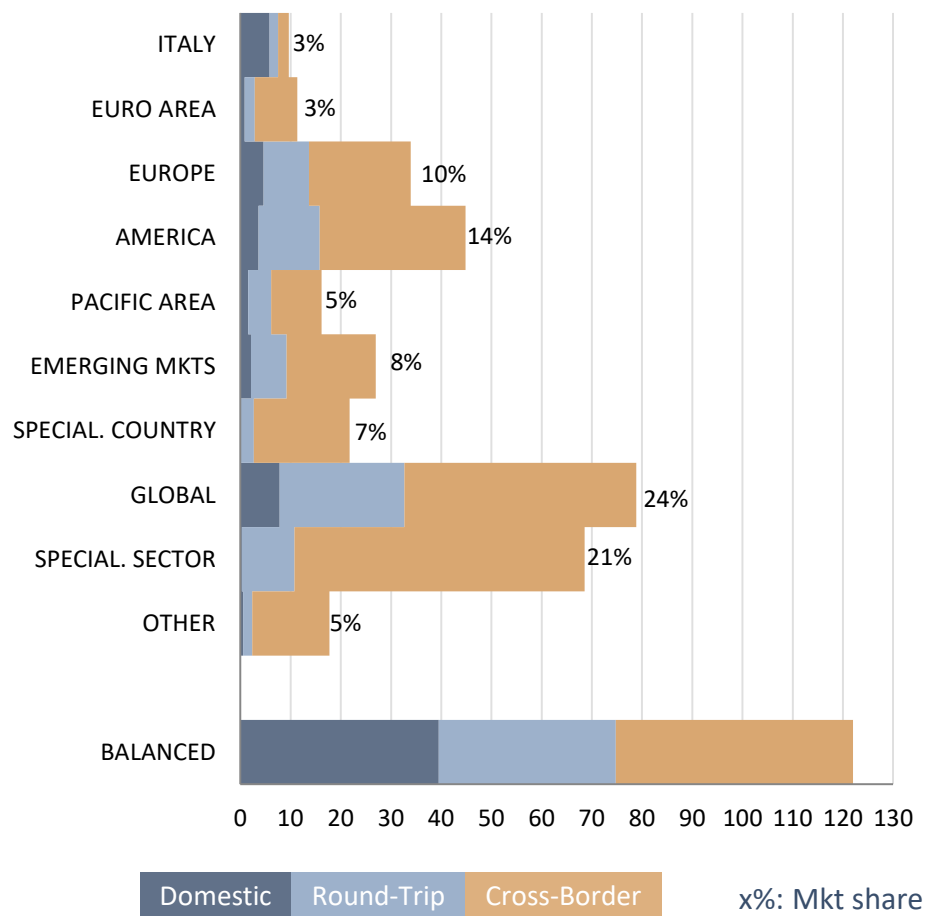


# Asset Class Breakdown

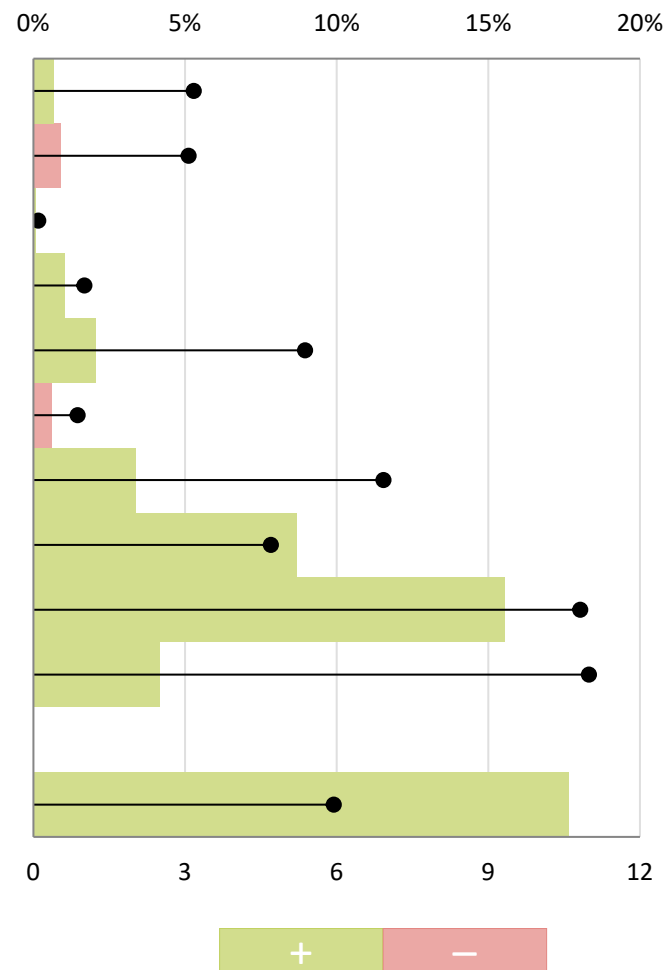


# Equity and Balanced Funds

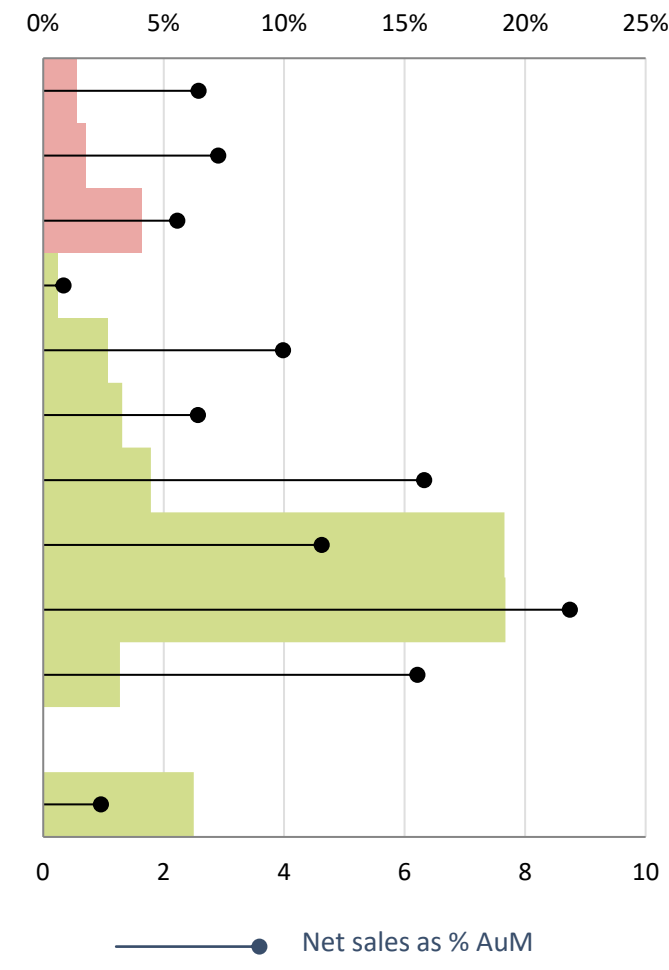
AuM (Jun 2021)



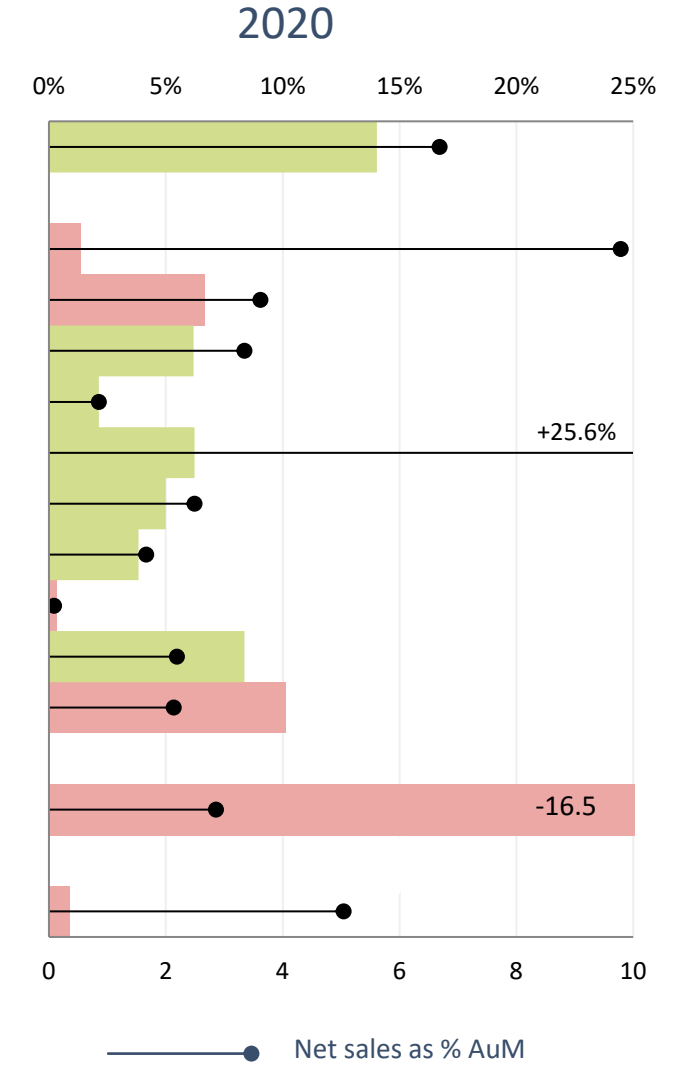
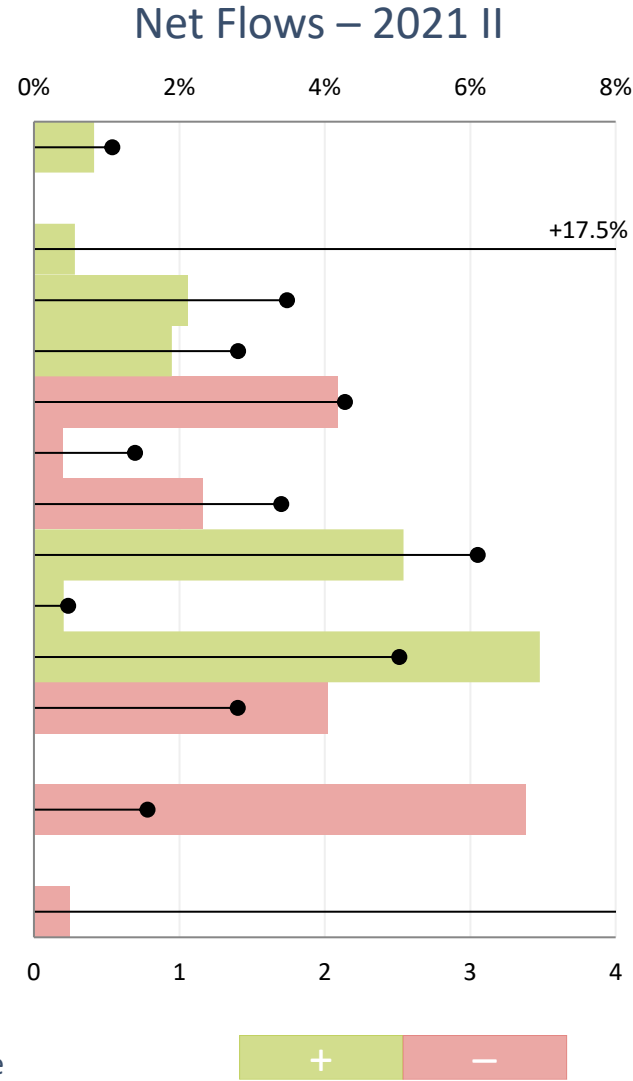
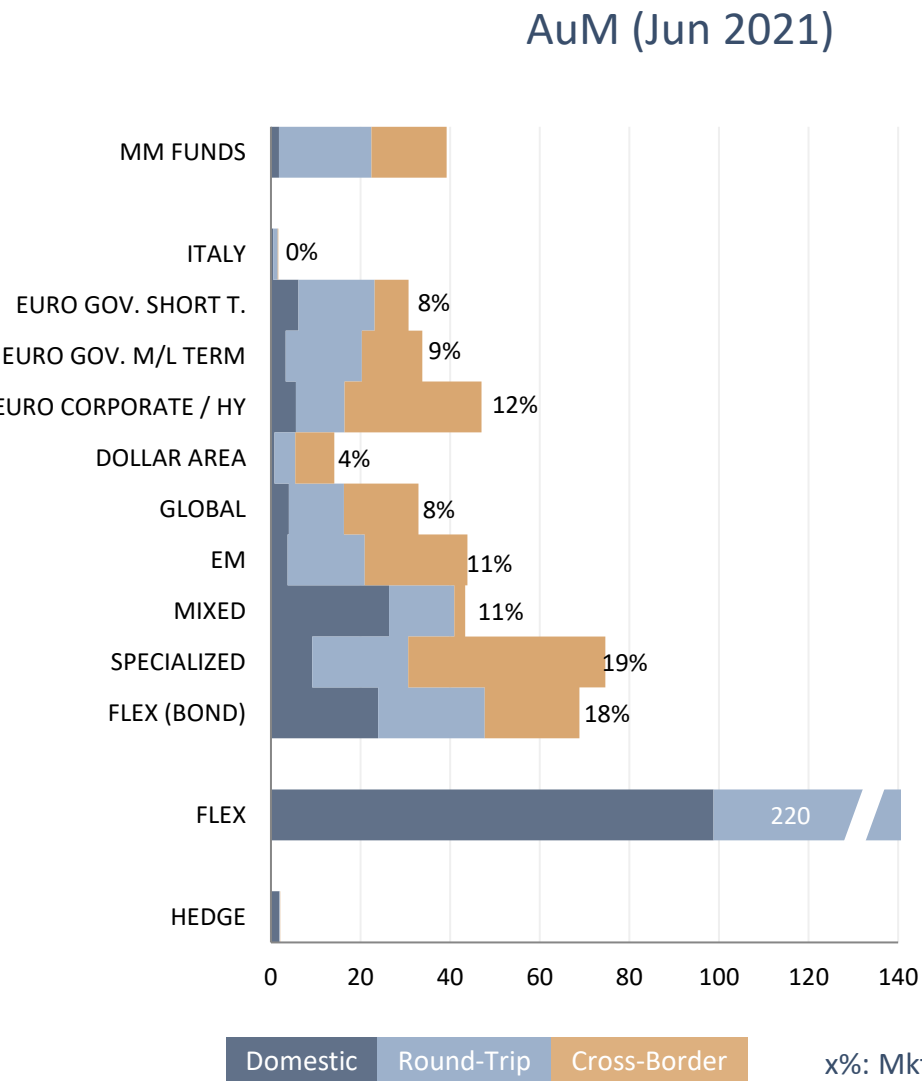
Net Flows – 2021 II



2020

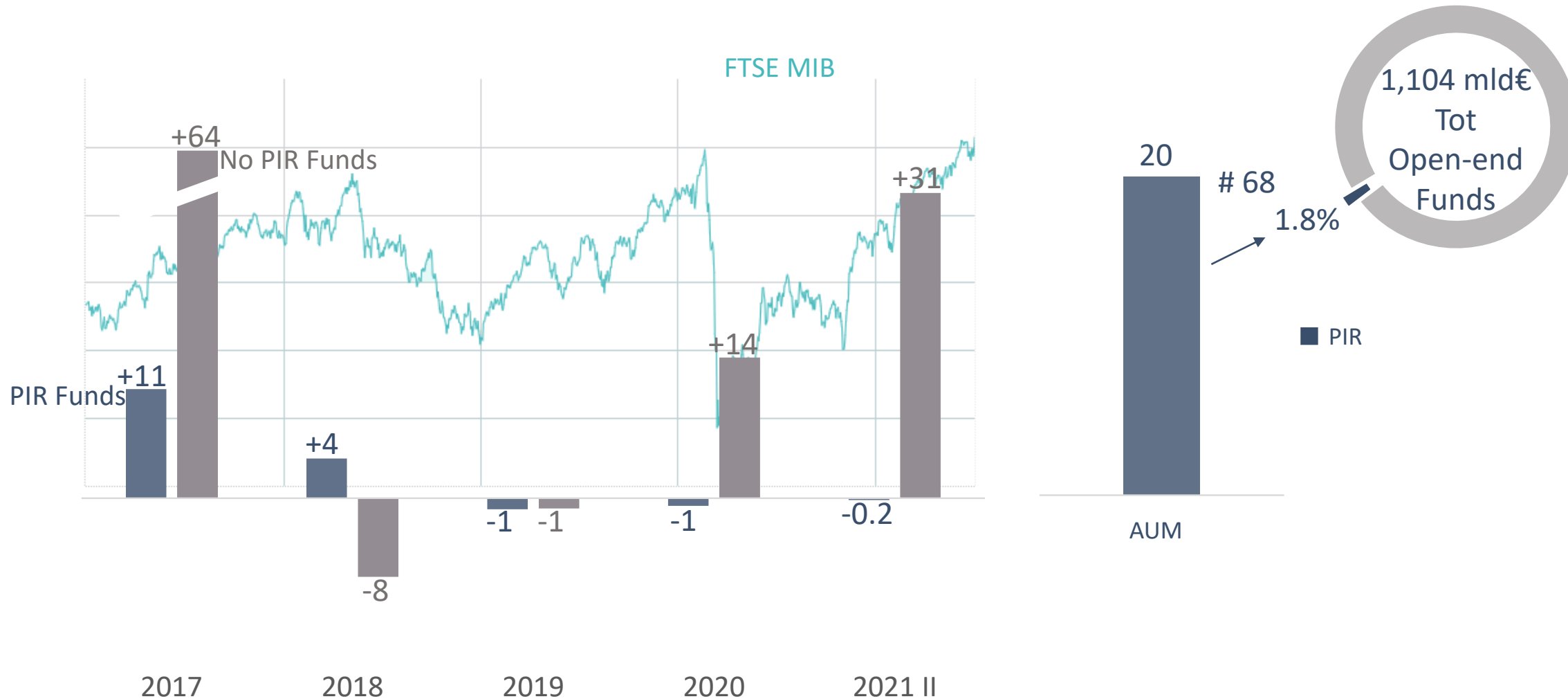


# Money mkt, Bond, Flex & Hedge funds

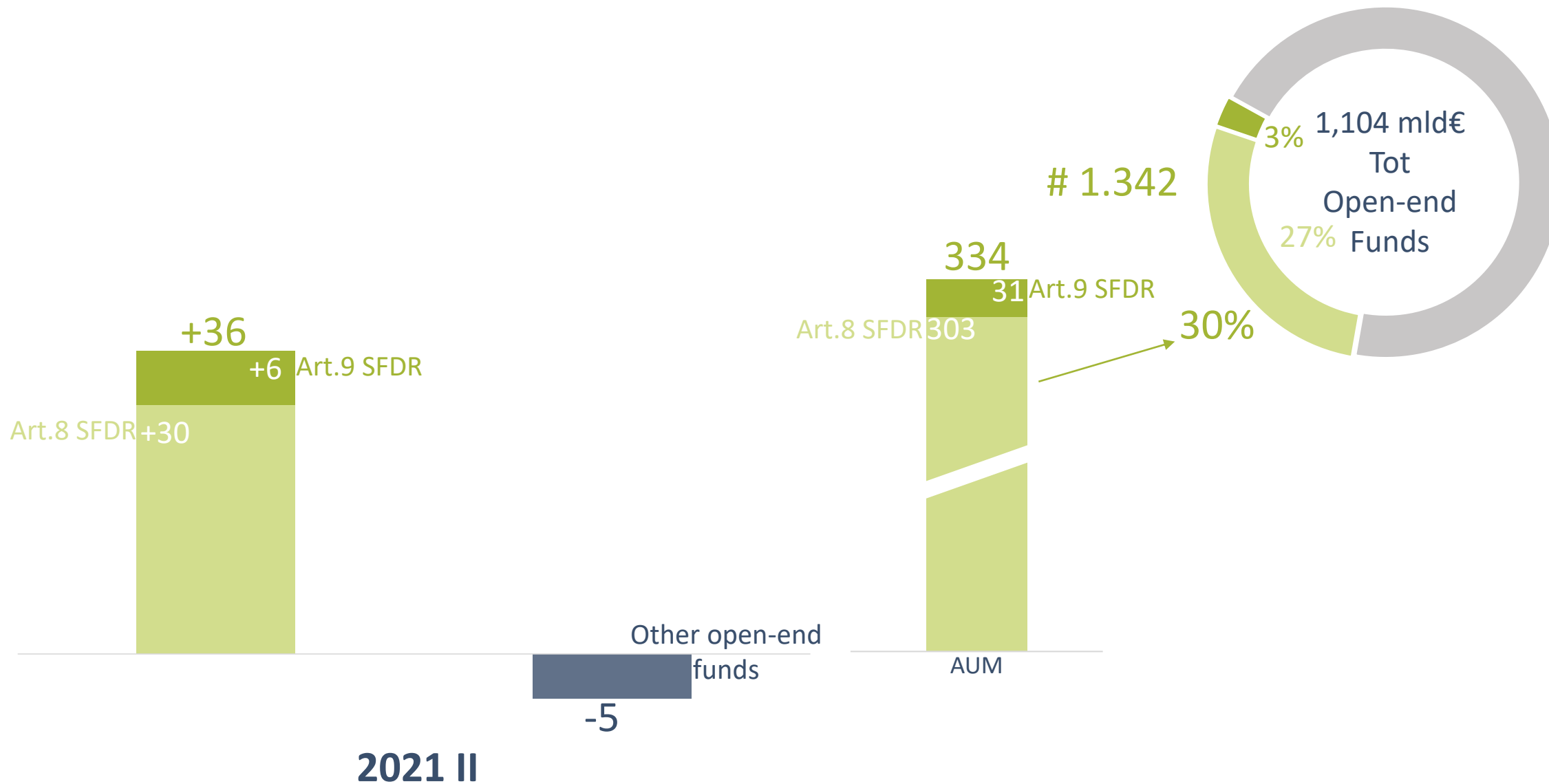




# Pir: Net Flows & AuM



# Sustainable open-end funds: Net flows & AuM



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Research Unit

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