

The Italian Asset Management Market

14 sep 2021
Research Department

The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Mandates and the insurance market

The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

Savings & Wealth

- Household saving rate: trend & international comparison
- Household financial portfolio & private pension plans

The Italian Asset Management market

- > Overview
- > Open-end funds: AuM, flows & Asset classes
- > Mandates and the insurance market

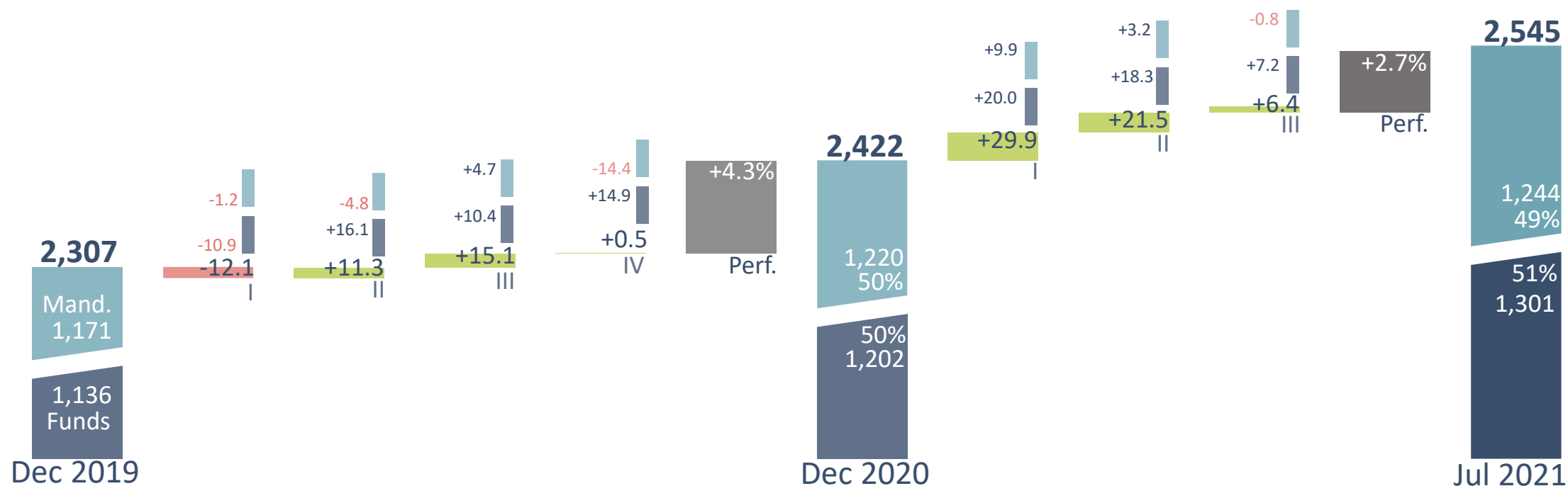
The European Investment Fund Industry

- > Net assets & sales by fund / fund group domicile

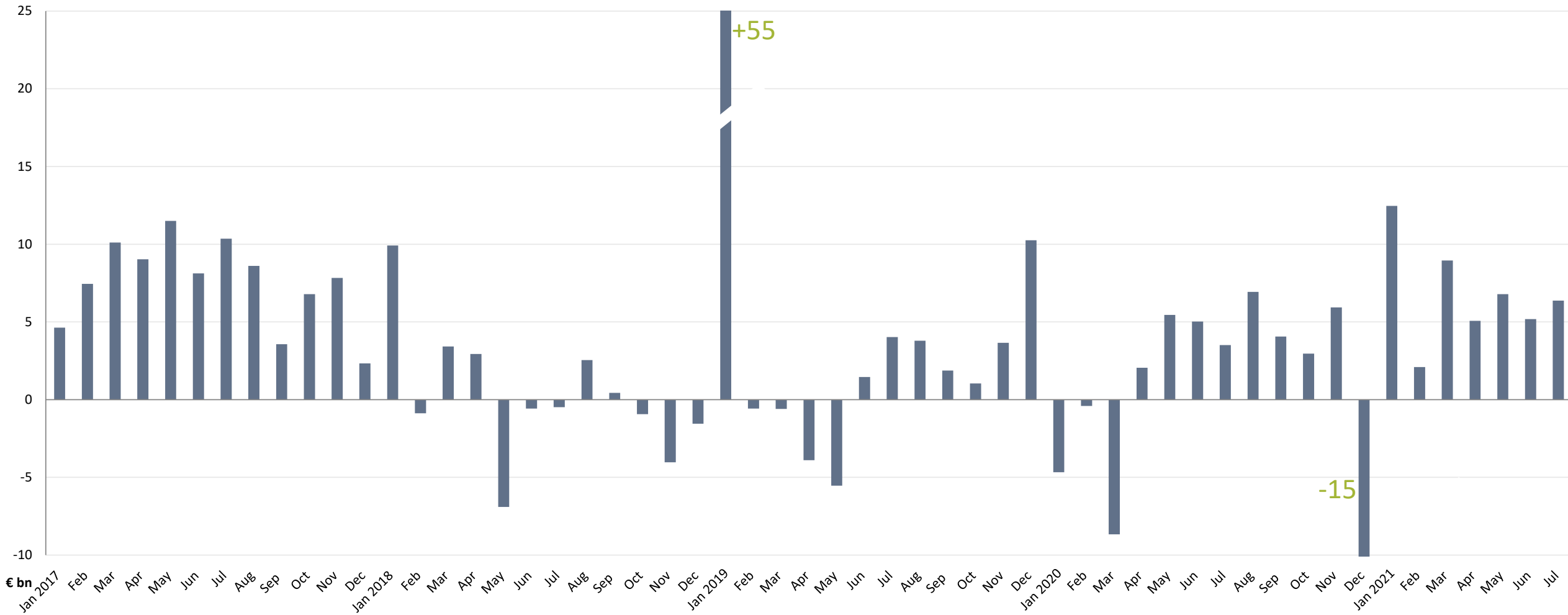
Savings & Wealth

- > Household saving rate: trend & international comparison
- > Household financial portfolio & private pension plans

The Italian AM market

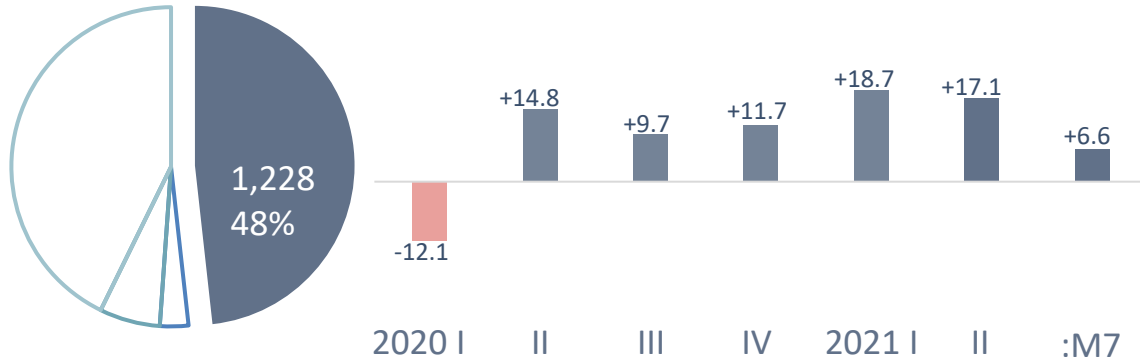


Net flows (monthly data)

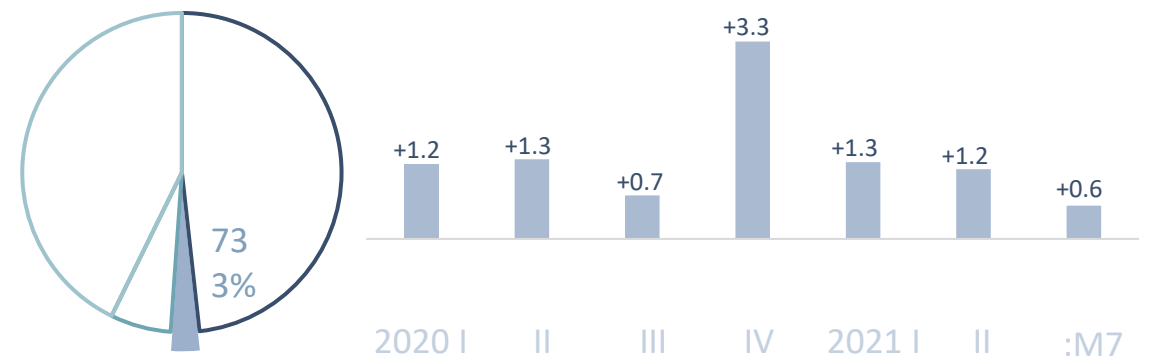


Product breakdown

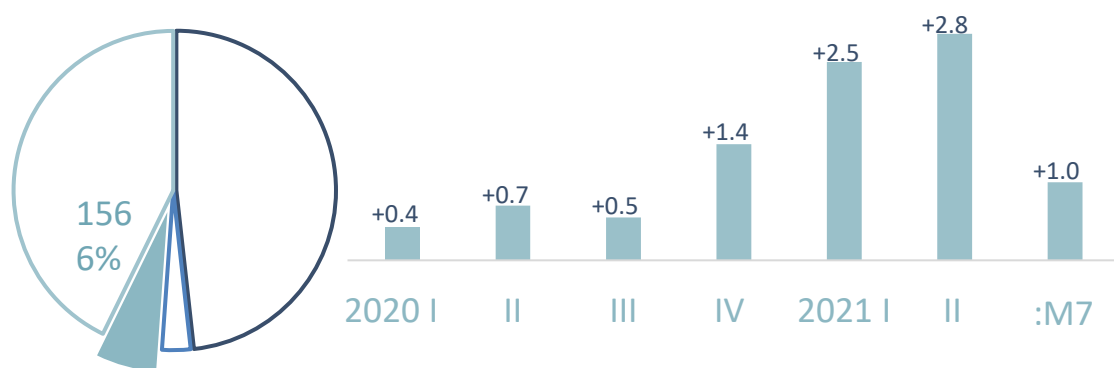
Open-end Funds



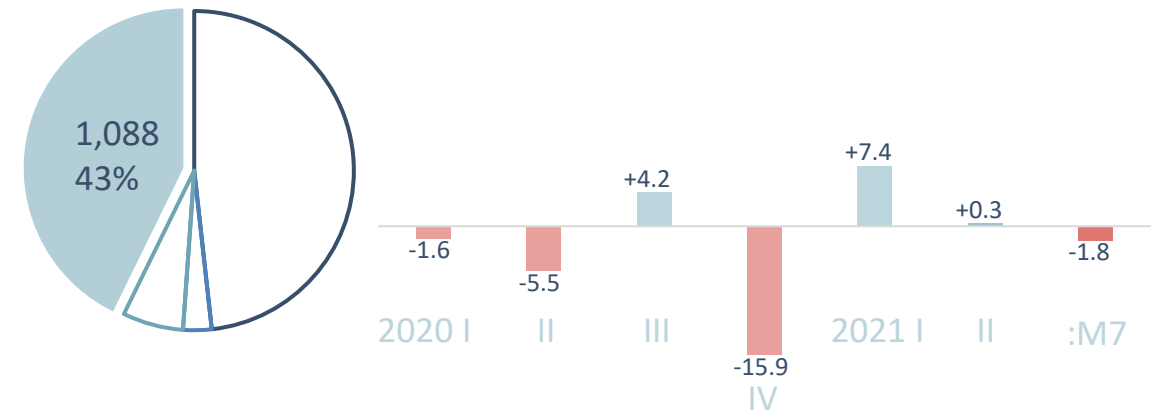
Closed-end Funds



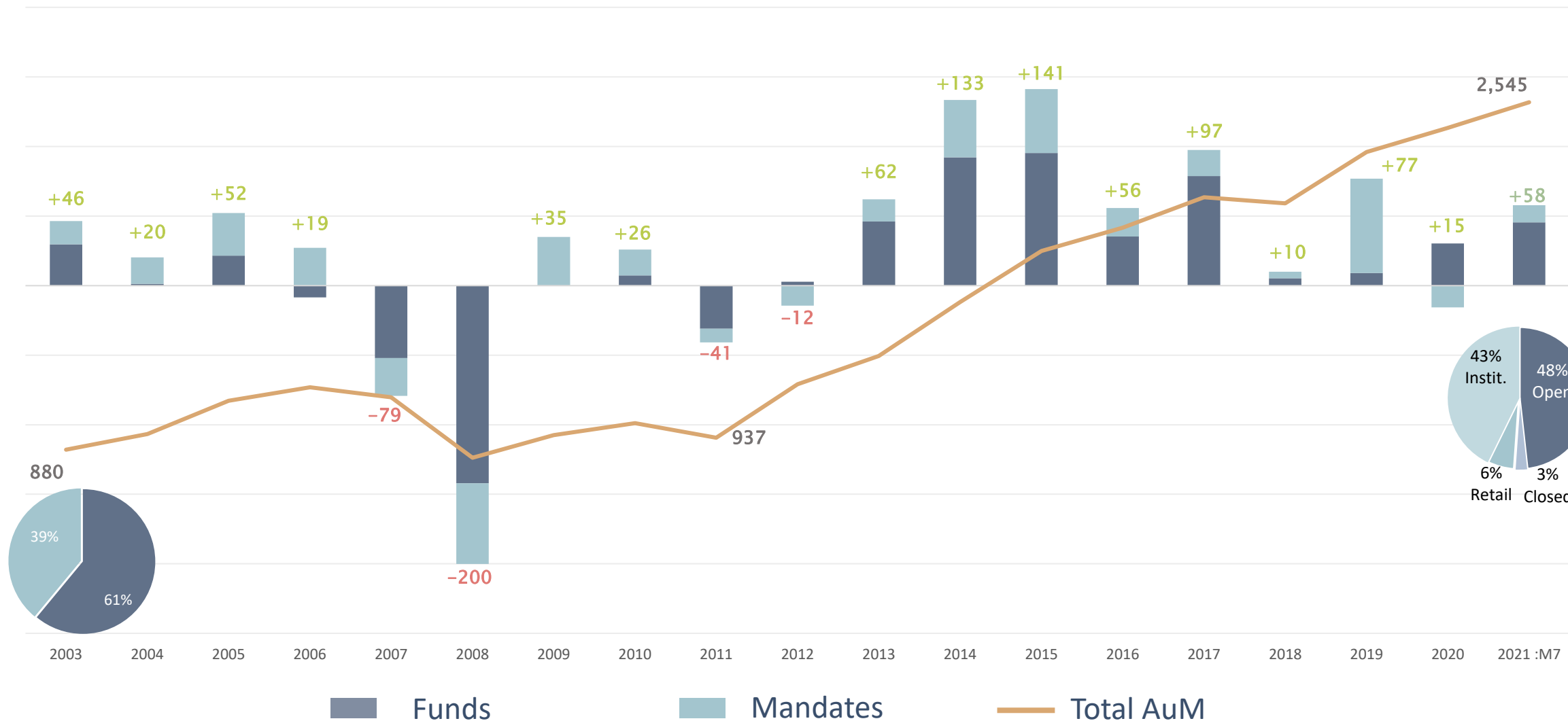
Retail Mandates



Institutional Mandates

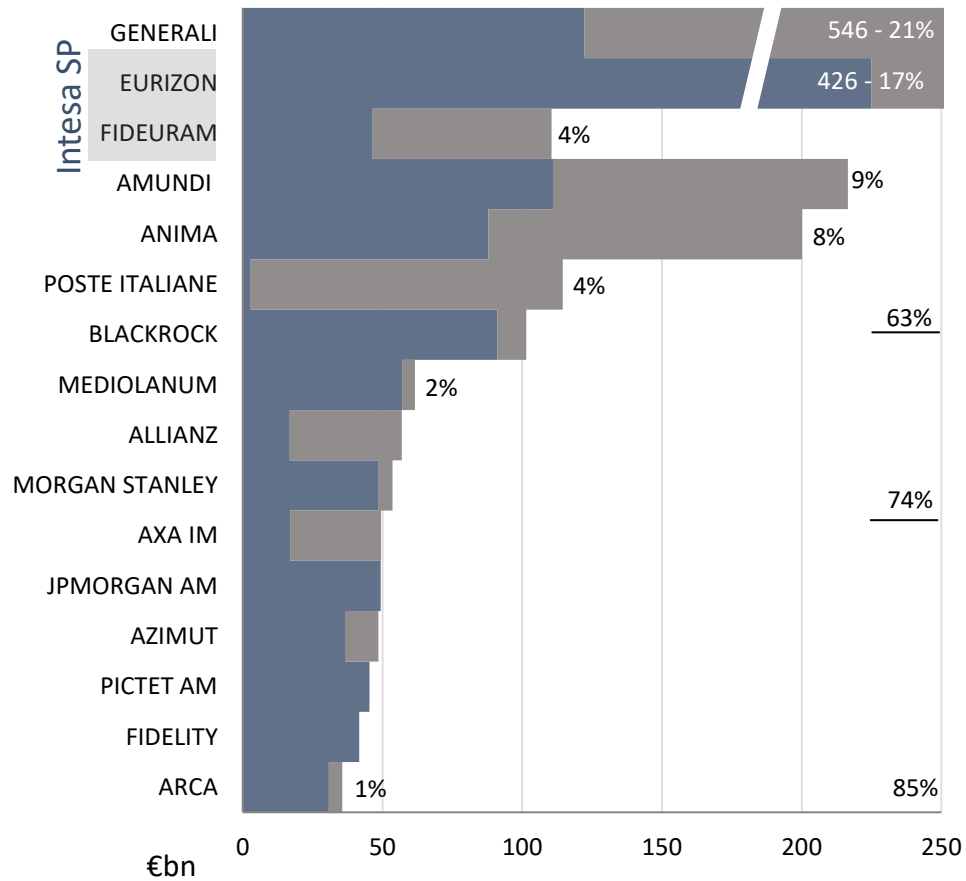


Long term trend

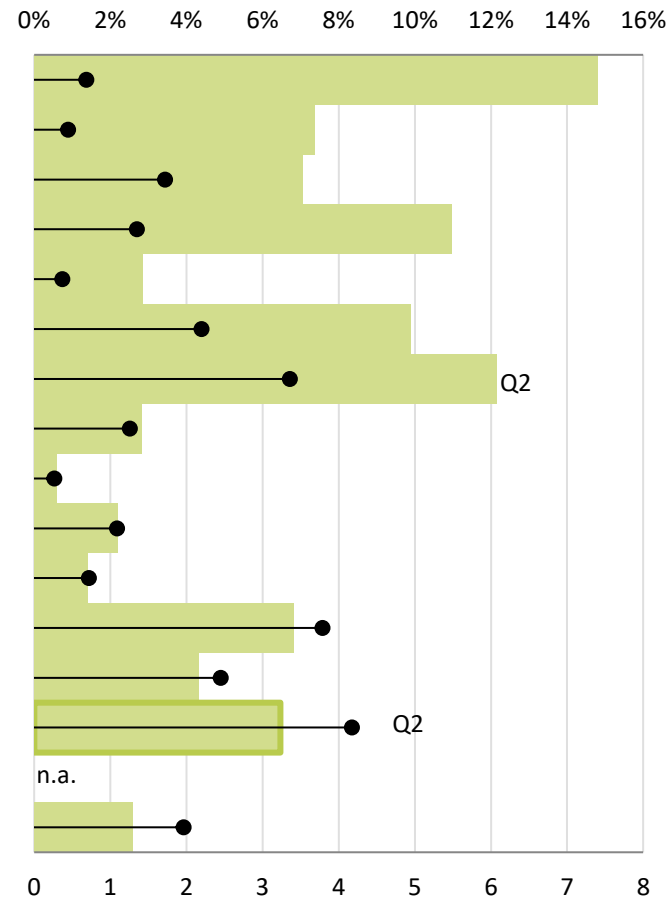


Top 15 Groups

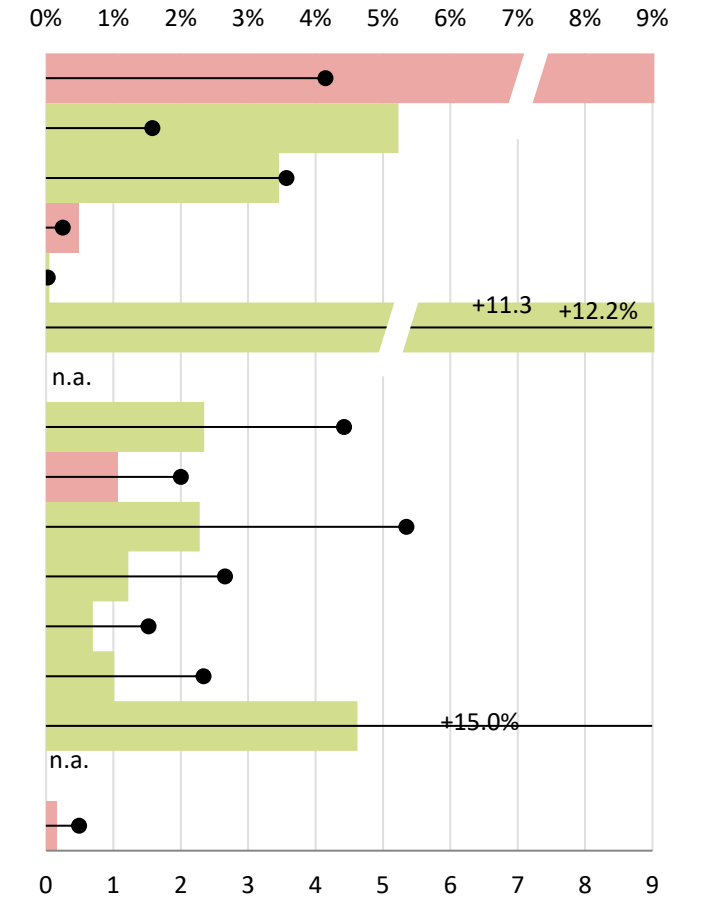
AuM (Jul 2021)



Net flows – 2021 :M7



2020



Funds Mand. x%: Mkt share

+ -

Net sales as % AuM

The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Mandates and the insurance market

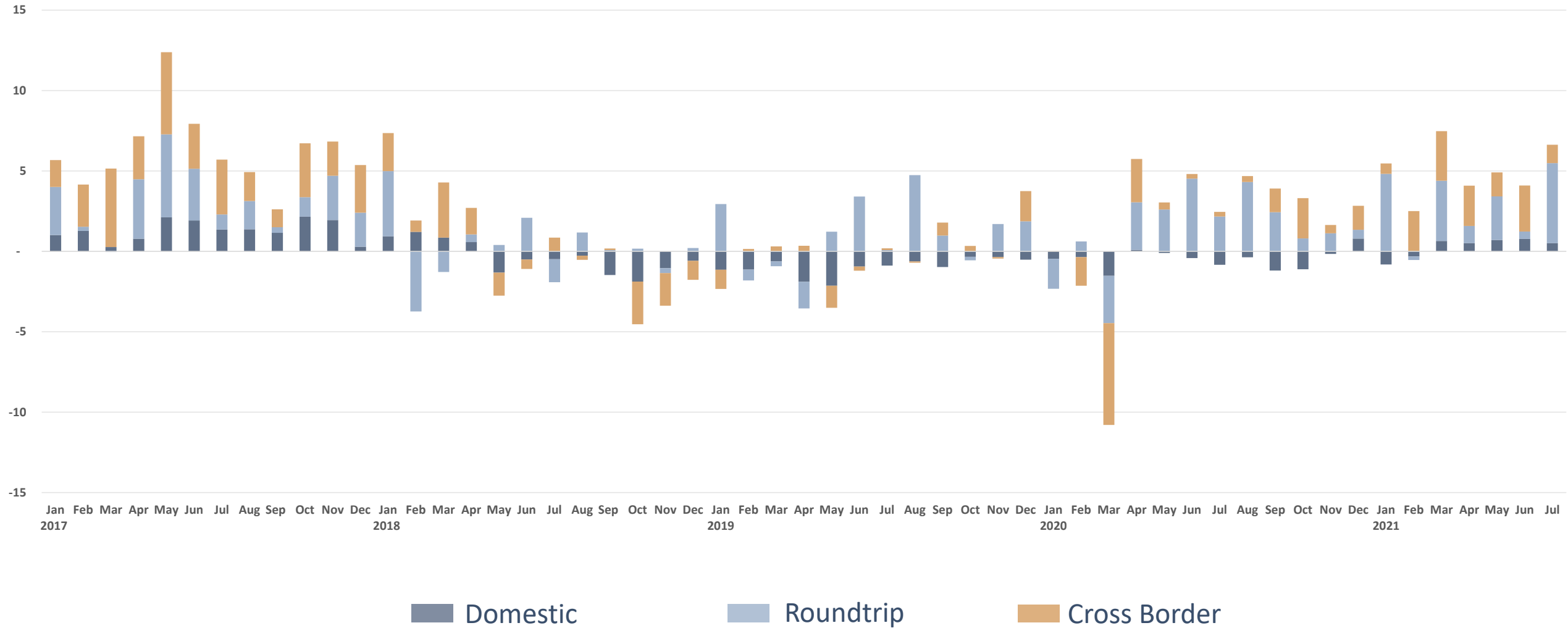
The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

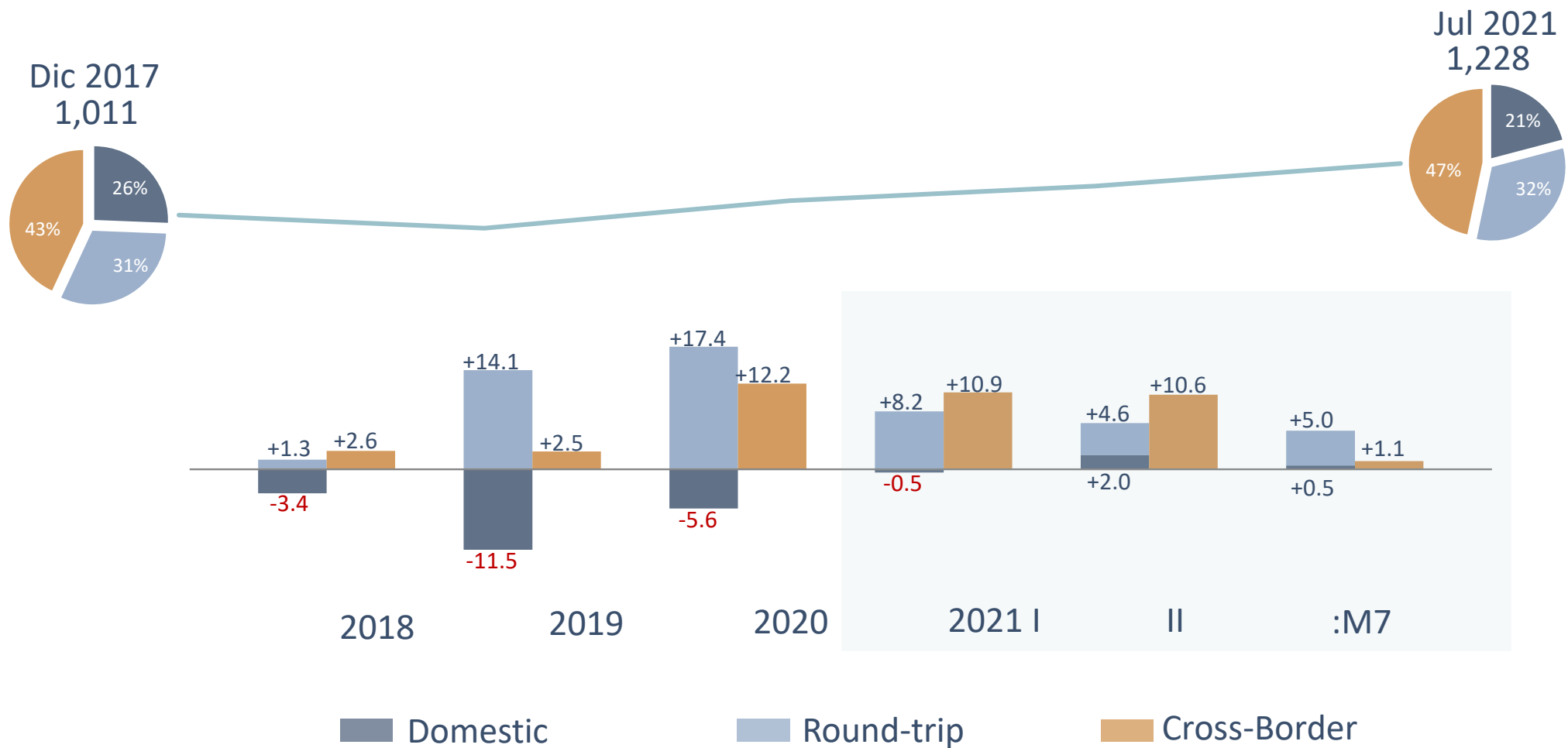
Savings & Wealth

- Household saving rate: trend & international comparison
- Household financial portfolio & private pension plans

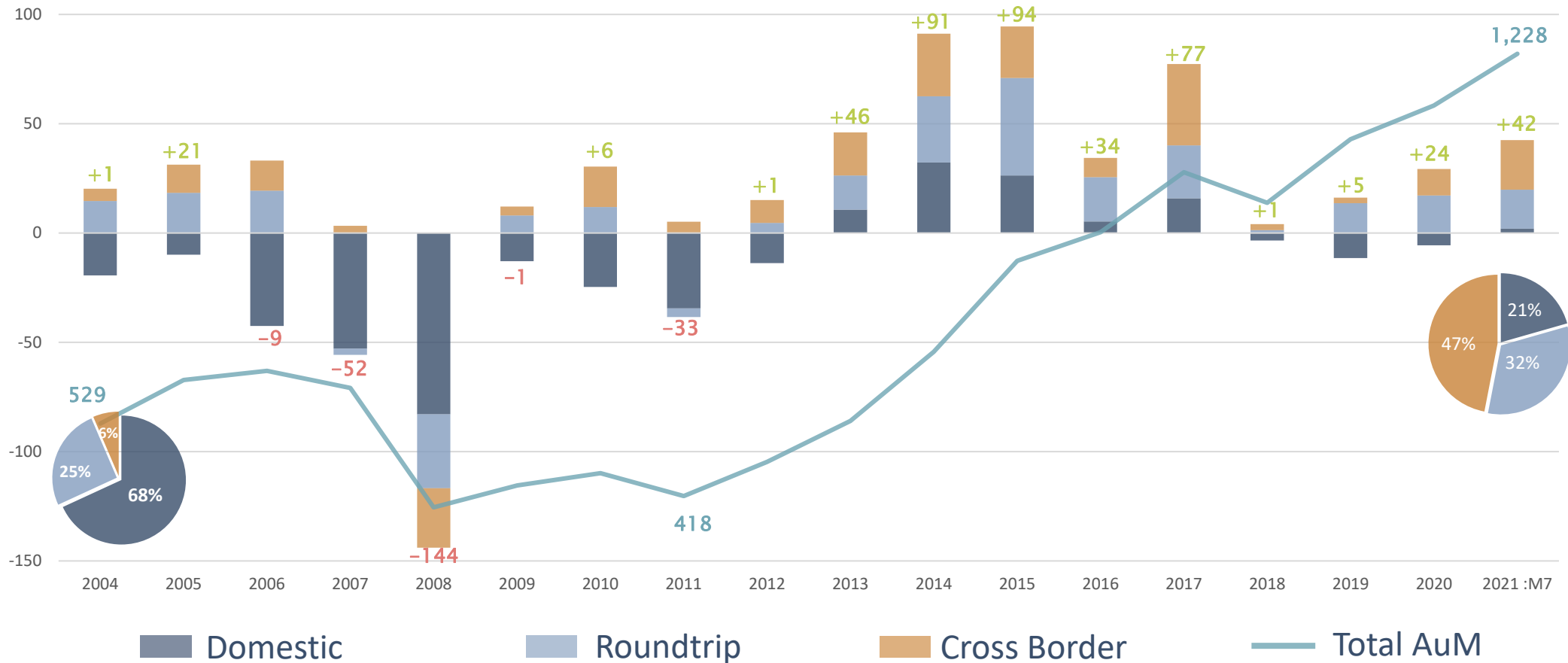
Net flows (monthly data)



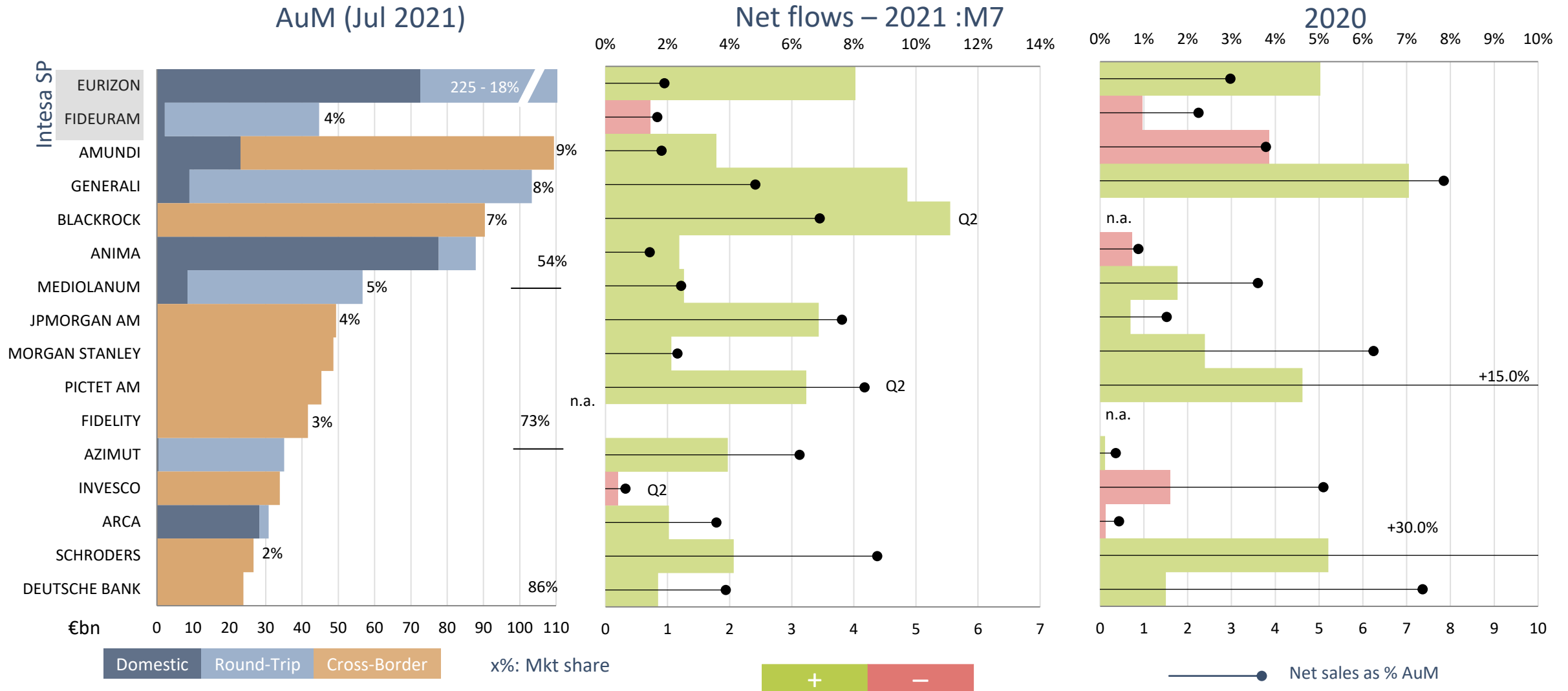
Domicile Breakdown



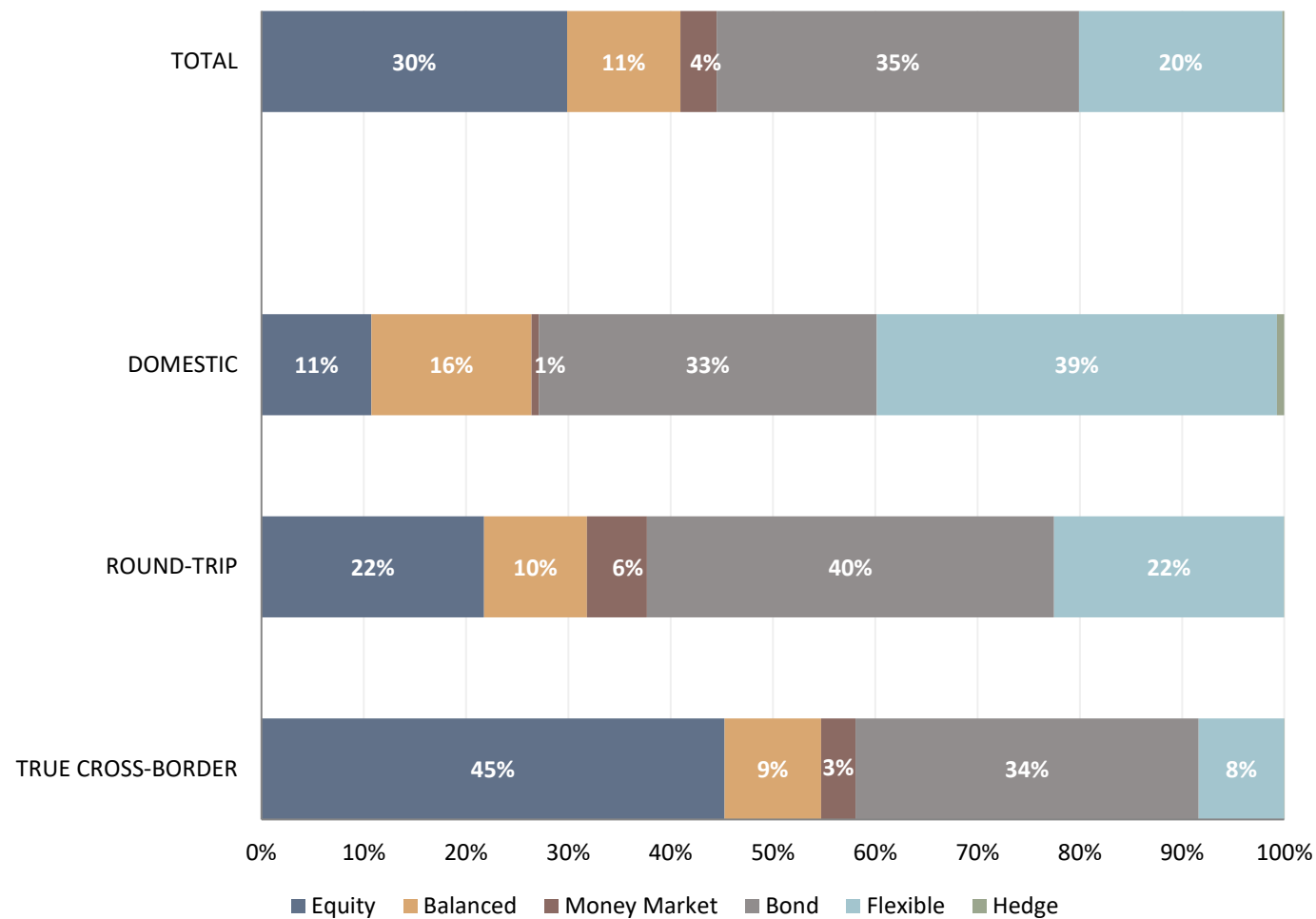
Long term trend



Top 15 Groups: Advisor view

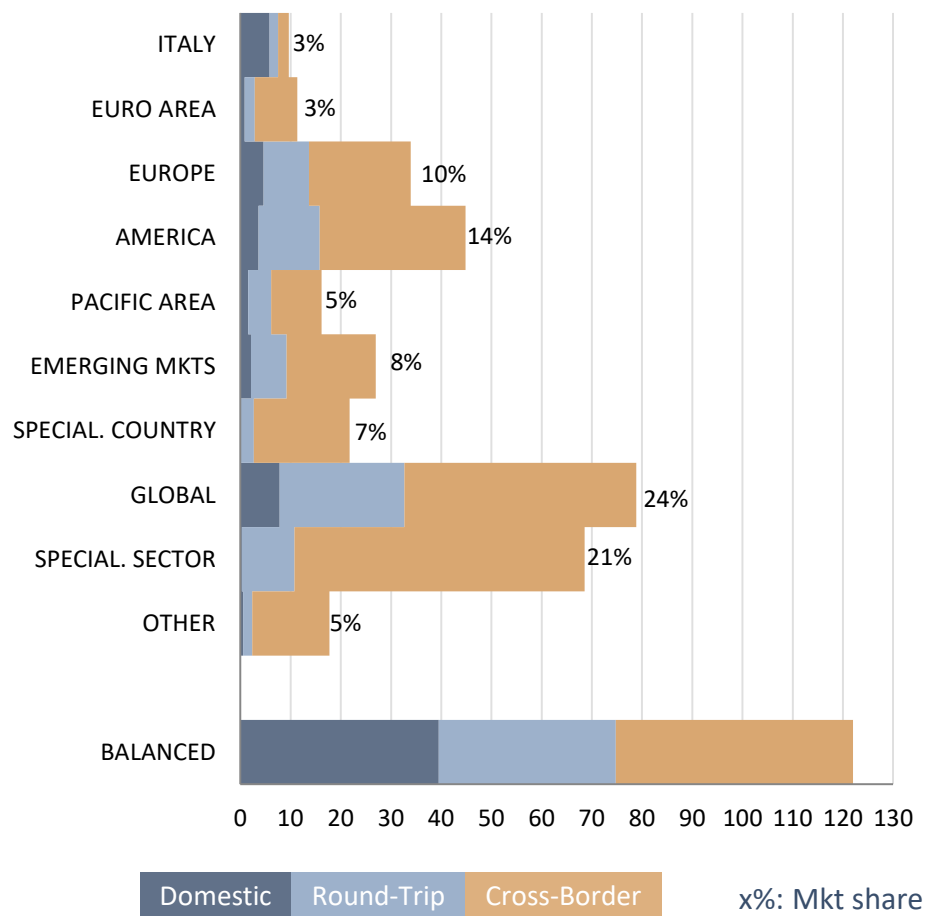


Asset Class Breakdown

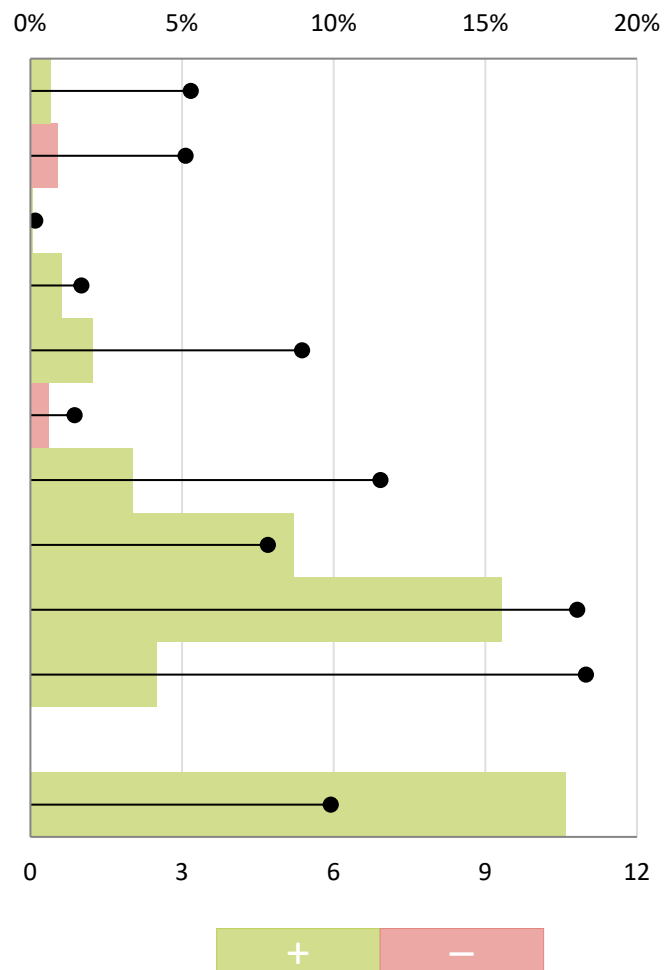


Equity and Balanced Funds

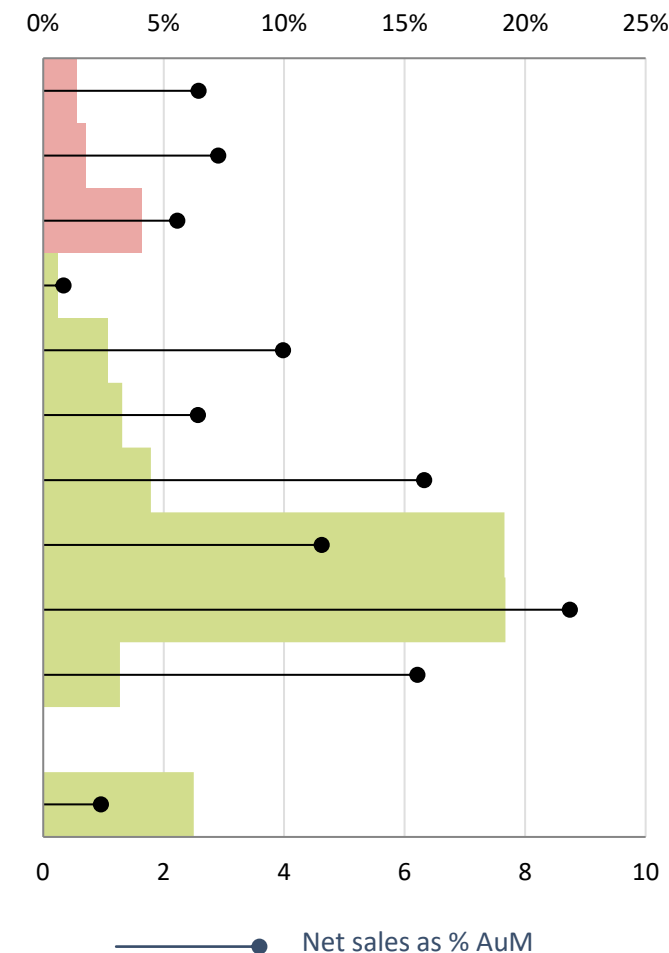
AuM (Jun 2021)



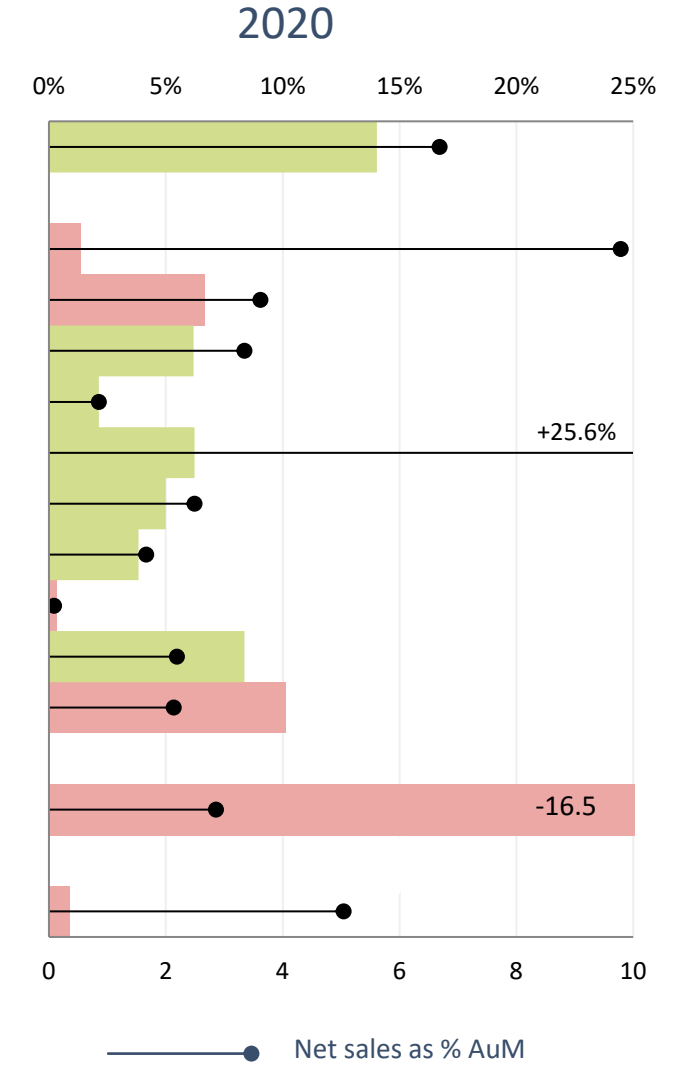
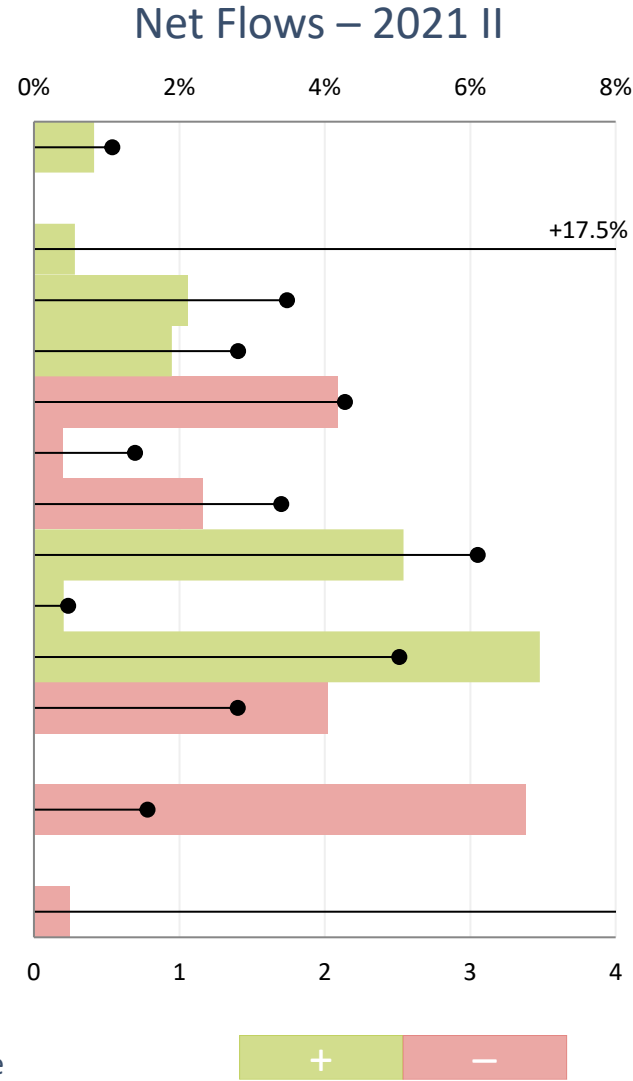
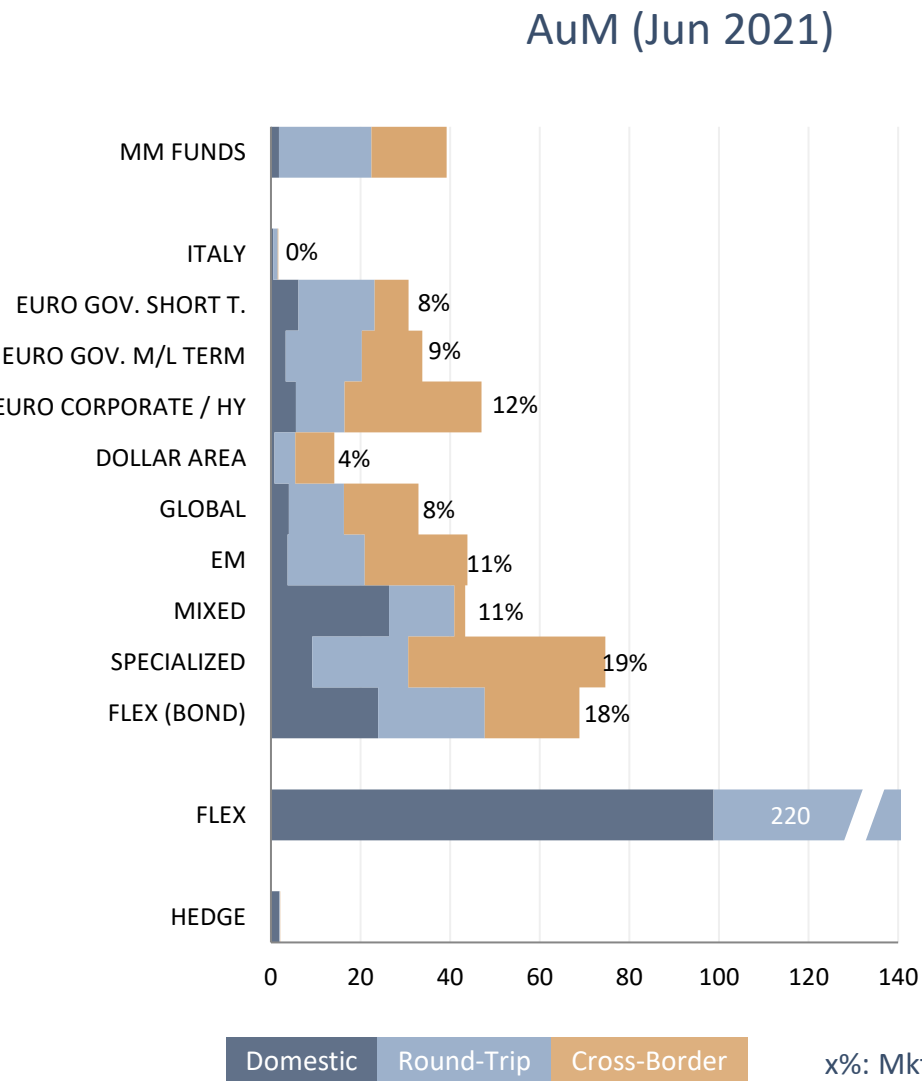
Net Flows – 2021 II



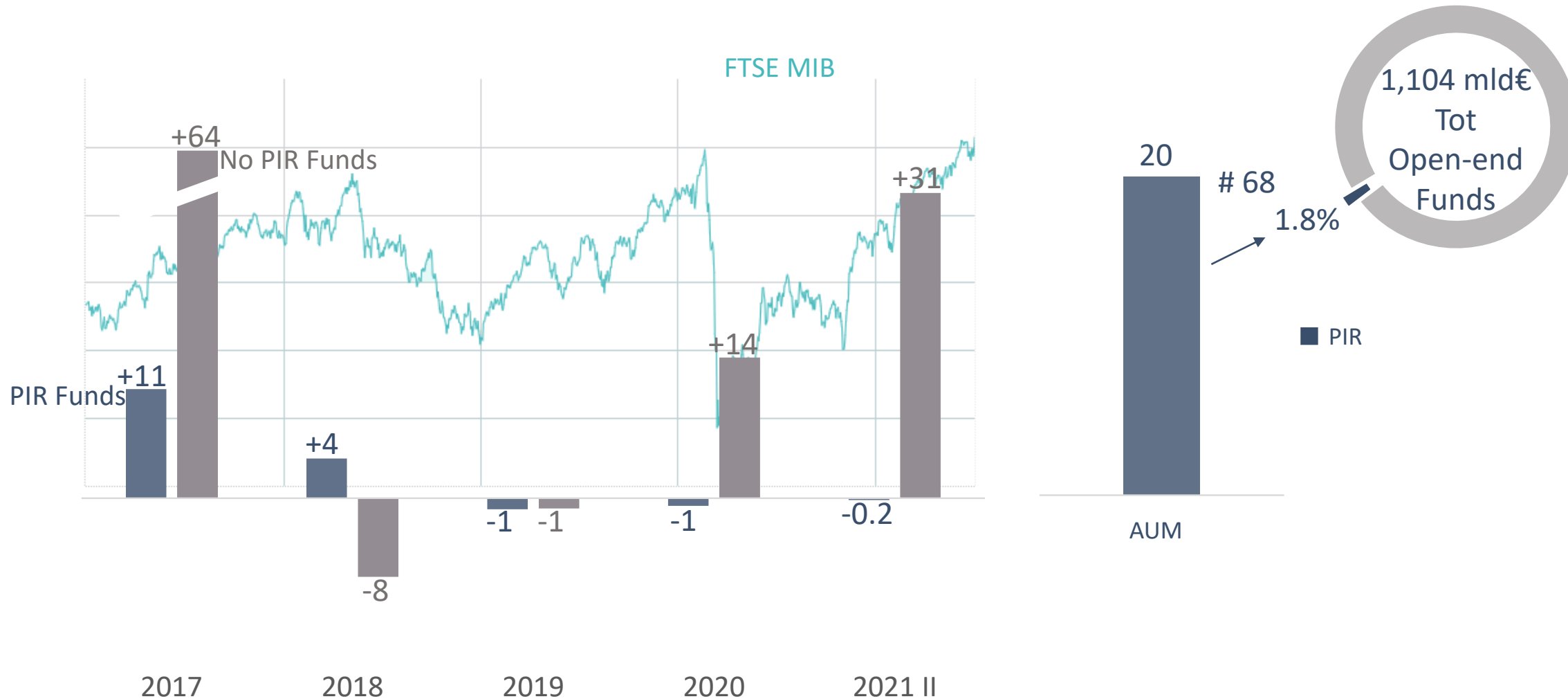
2020



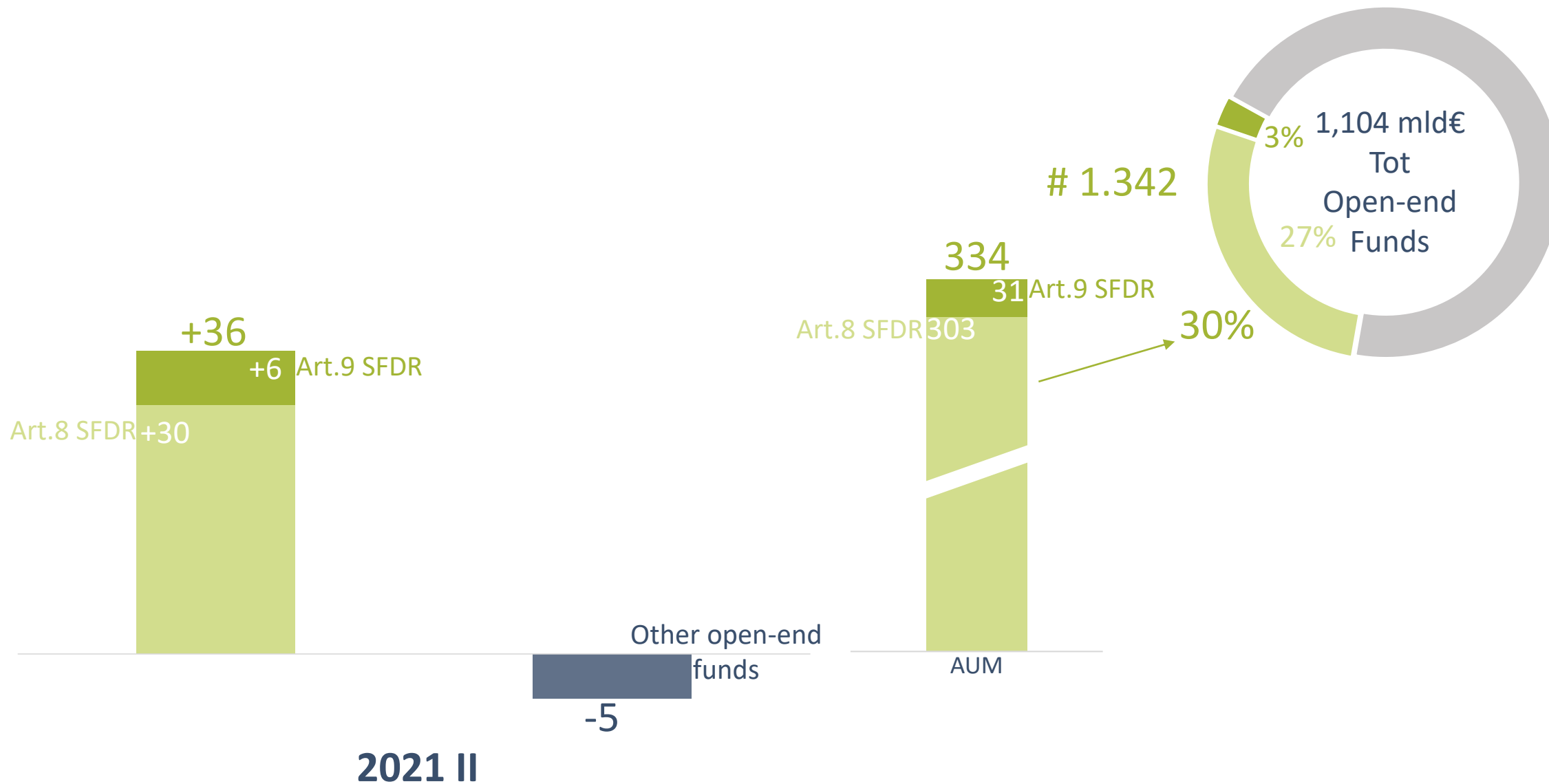
Money mkt, Bond, Flex & Hedge funds



Pir: Net Flows & AuM



Sustainable open-end funds: Net flows & AuM



The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Mandates and the insurance market

The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

Savings & Wealth

- Household saving rate: trend & international comparison
- Household financial portfolio & private pension plans

Research Unit

Alessandro Rota
Riccardo Morassut
Francesco Bassi
