

The Italian Asset Management Market

25 mar 2021

Research Department

The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Mandates and the insurance market

The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

Savings & Wealth

- Household saving rate: trend & international comparison
- Household financial portfolio & private pension plans

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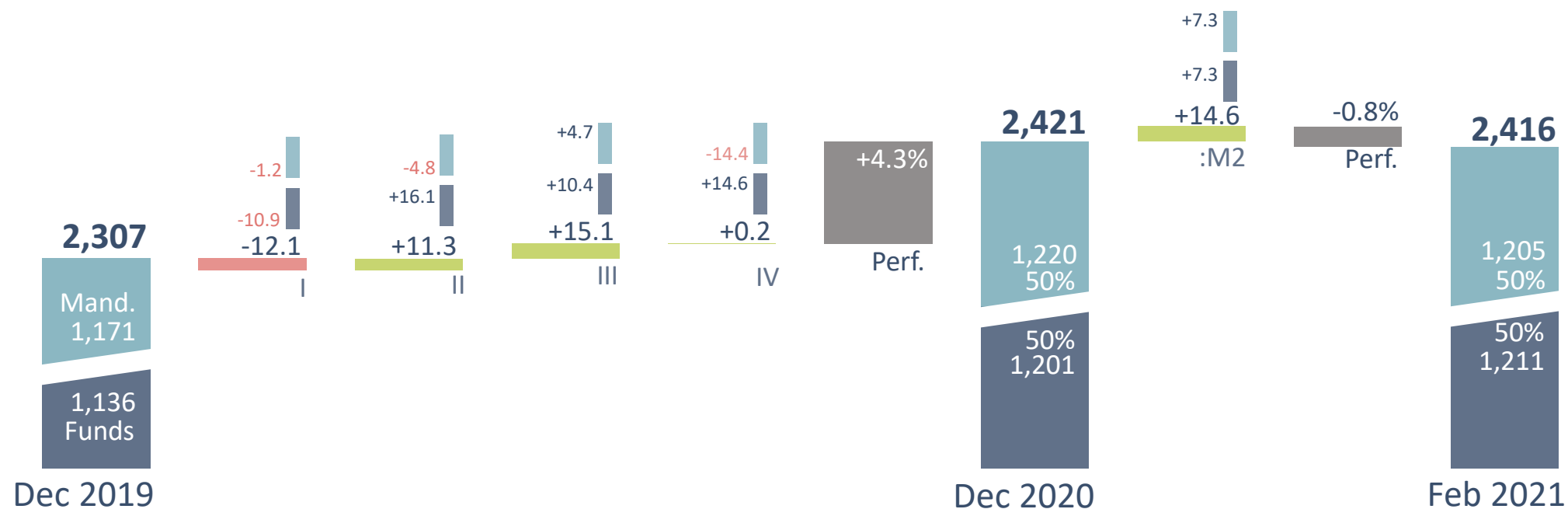
The European Investment Fund Industry

- > Net assets & sales by fund / fund group domicile

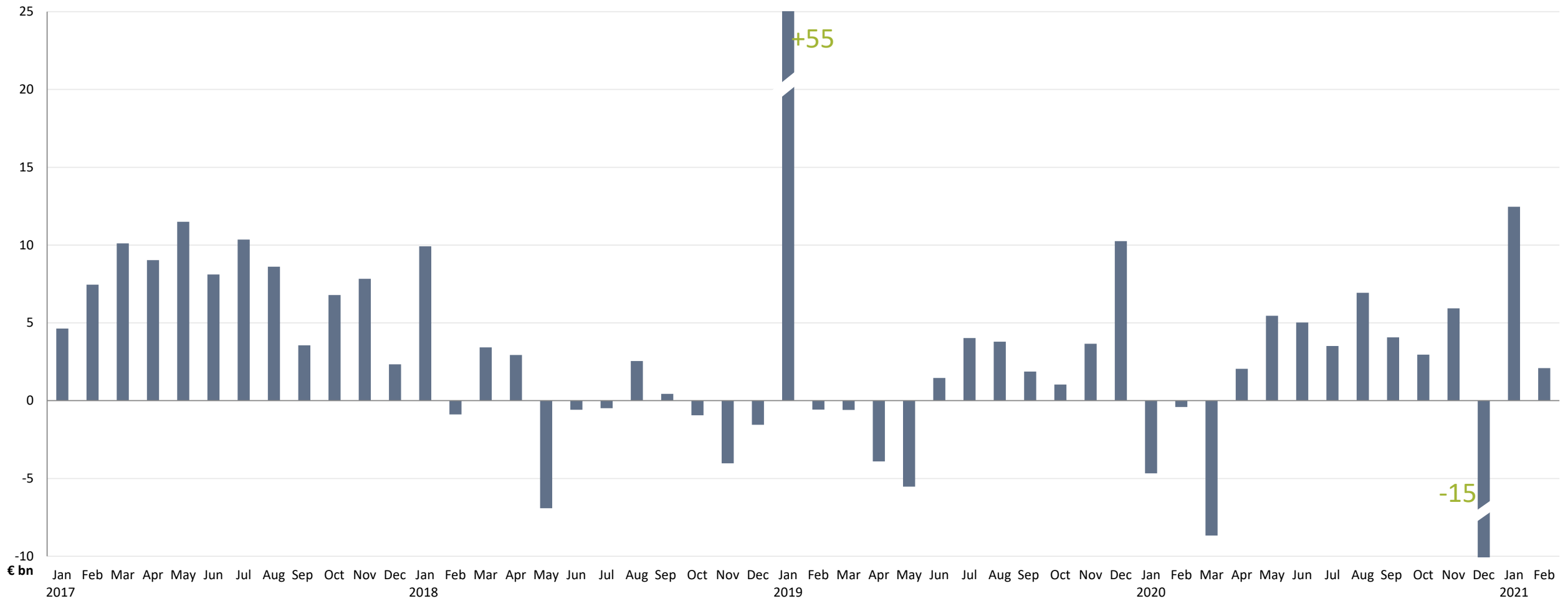
Savings & Wealth

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The Italian AM market (Jan 2019:Feb 2021)

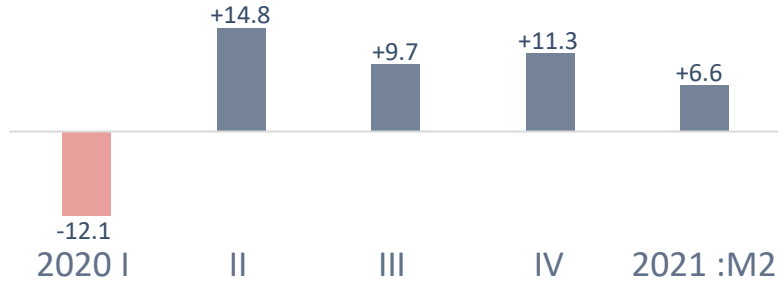
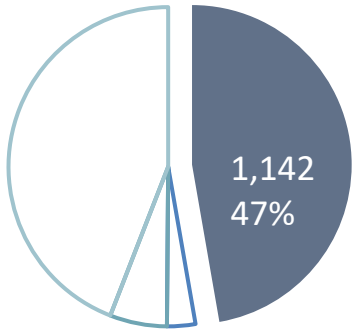


Net flows (monthly data)

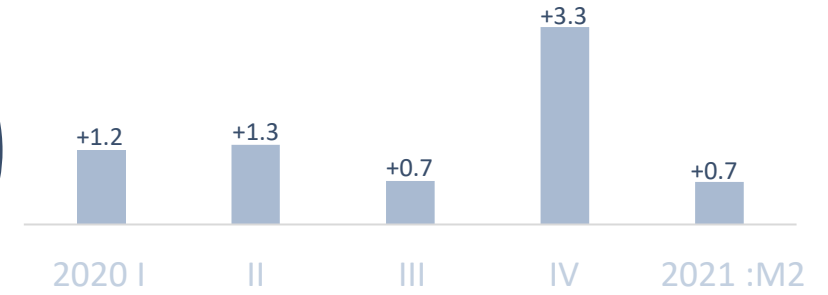
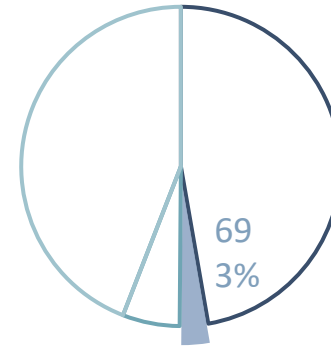


Product breakdown

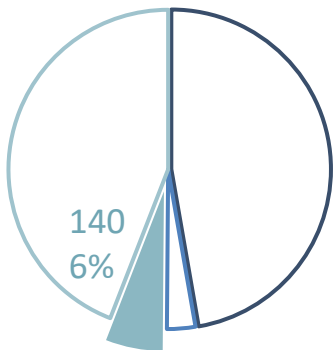
Open-end Funds



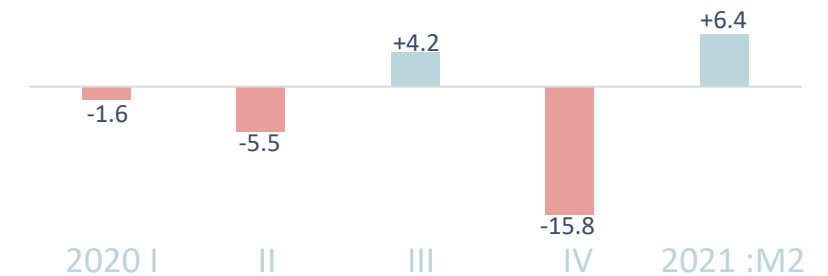
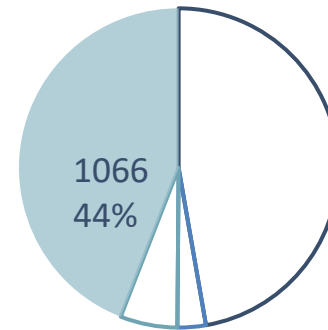
Closed-end Funds



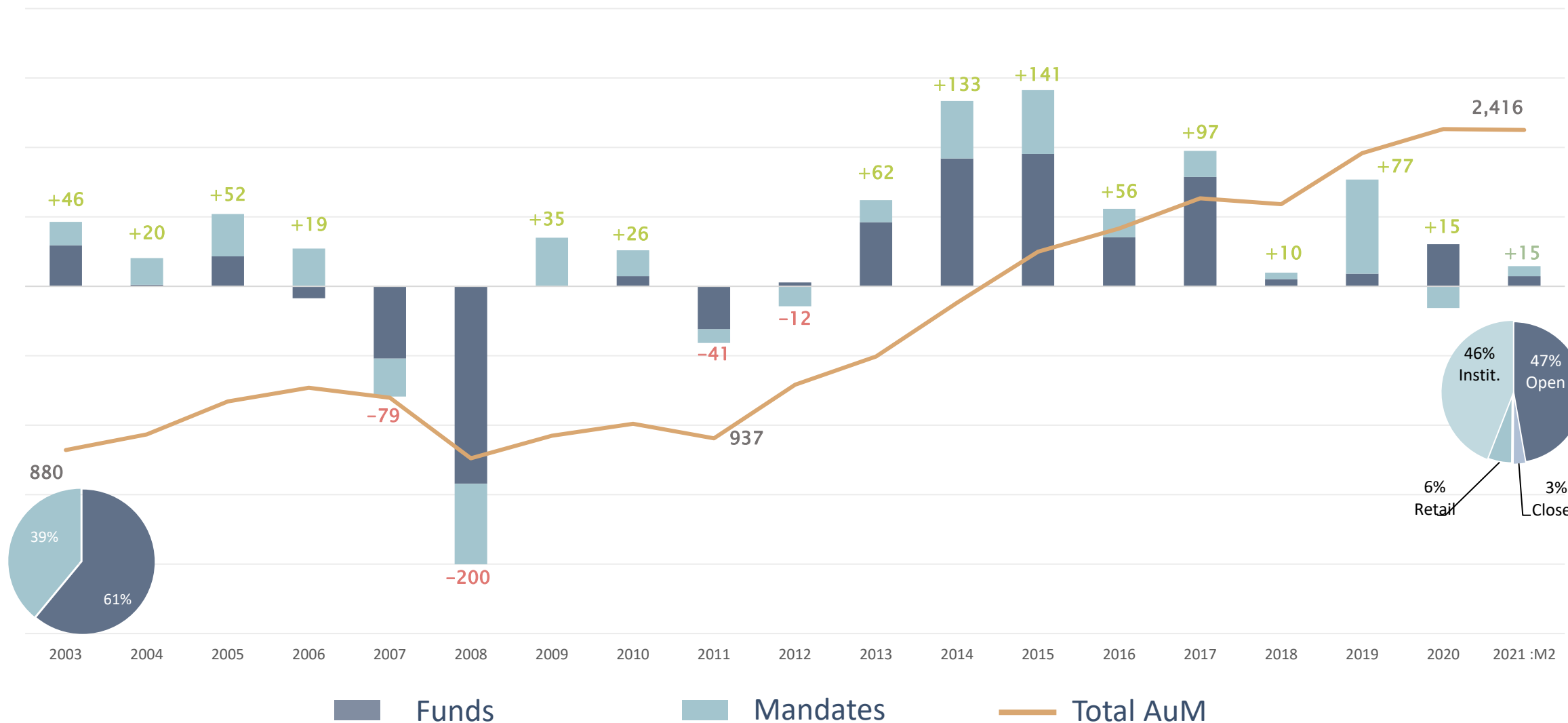
Retail Mandates



Institutional Mandates

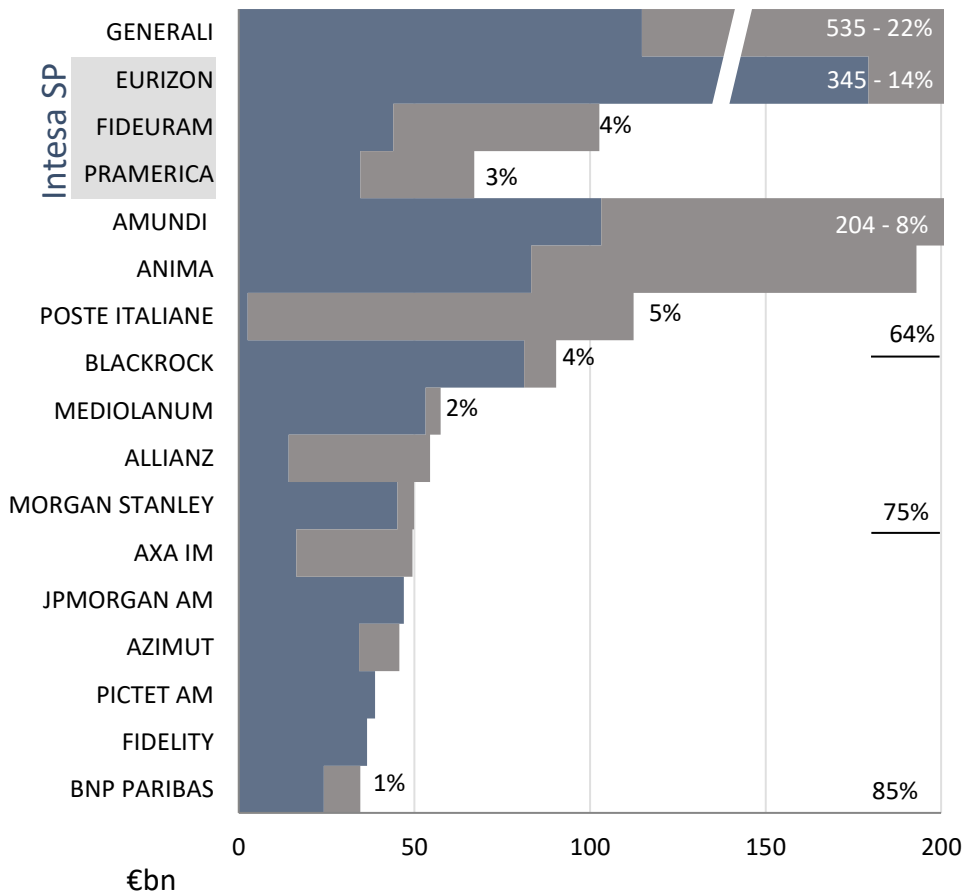


Long term trend

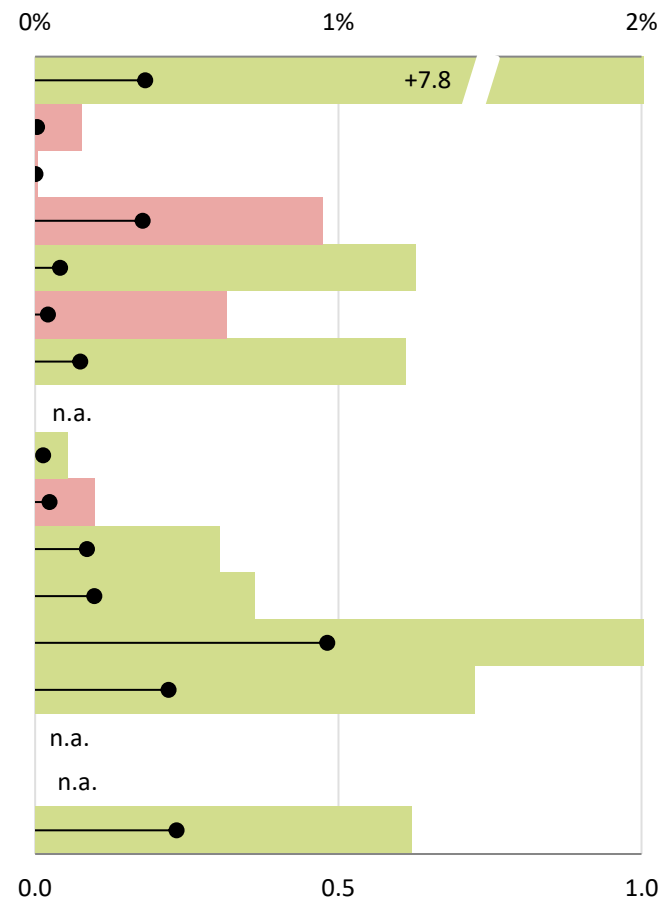


Top 15 Groups

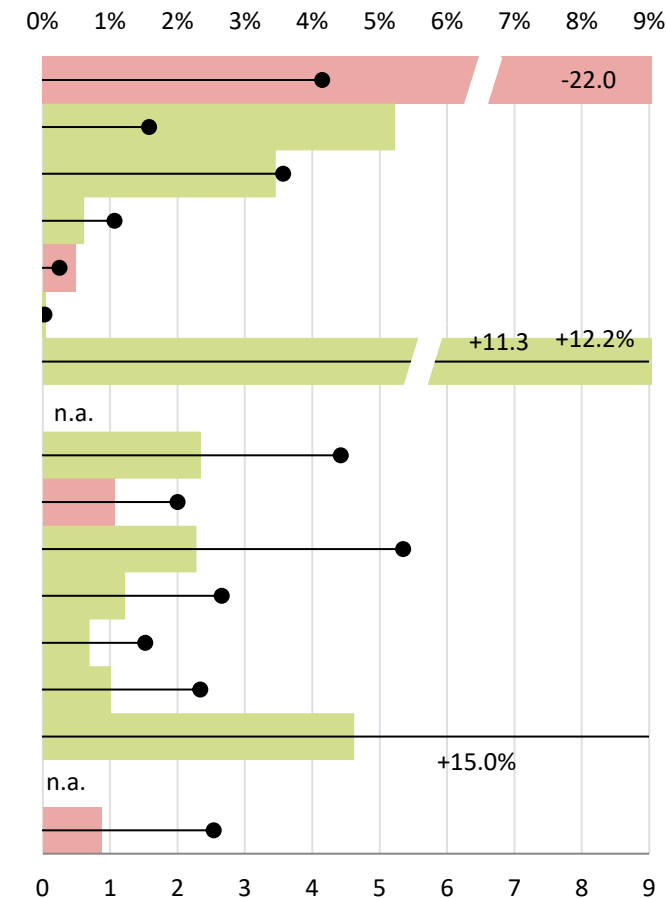
AuM (Feb 2021)



Net flows – 2021 :M2



2020



Funds Mand. x%: Mkt share

+ -

Net sales as % AuM

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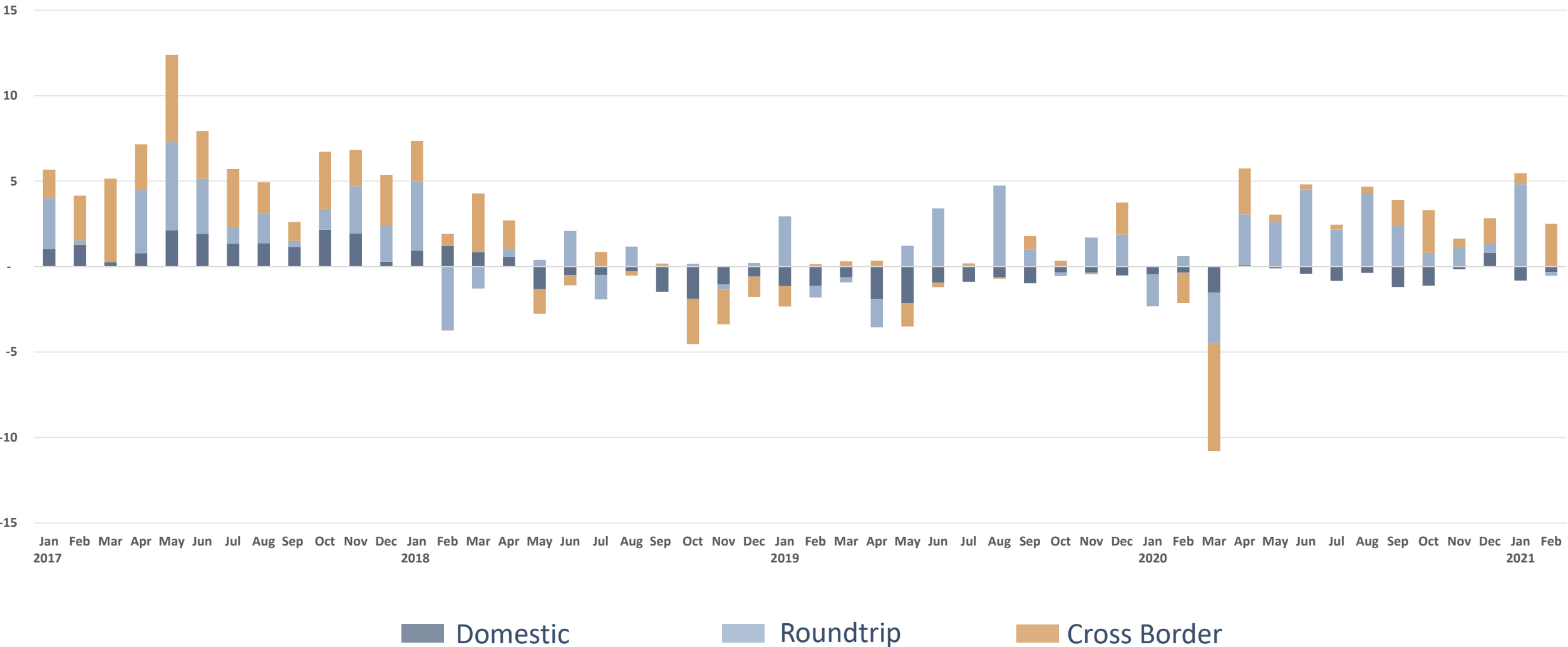
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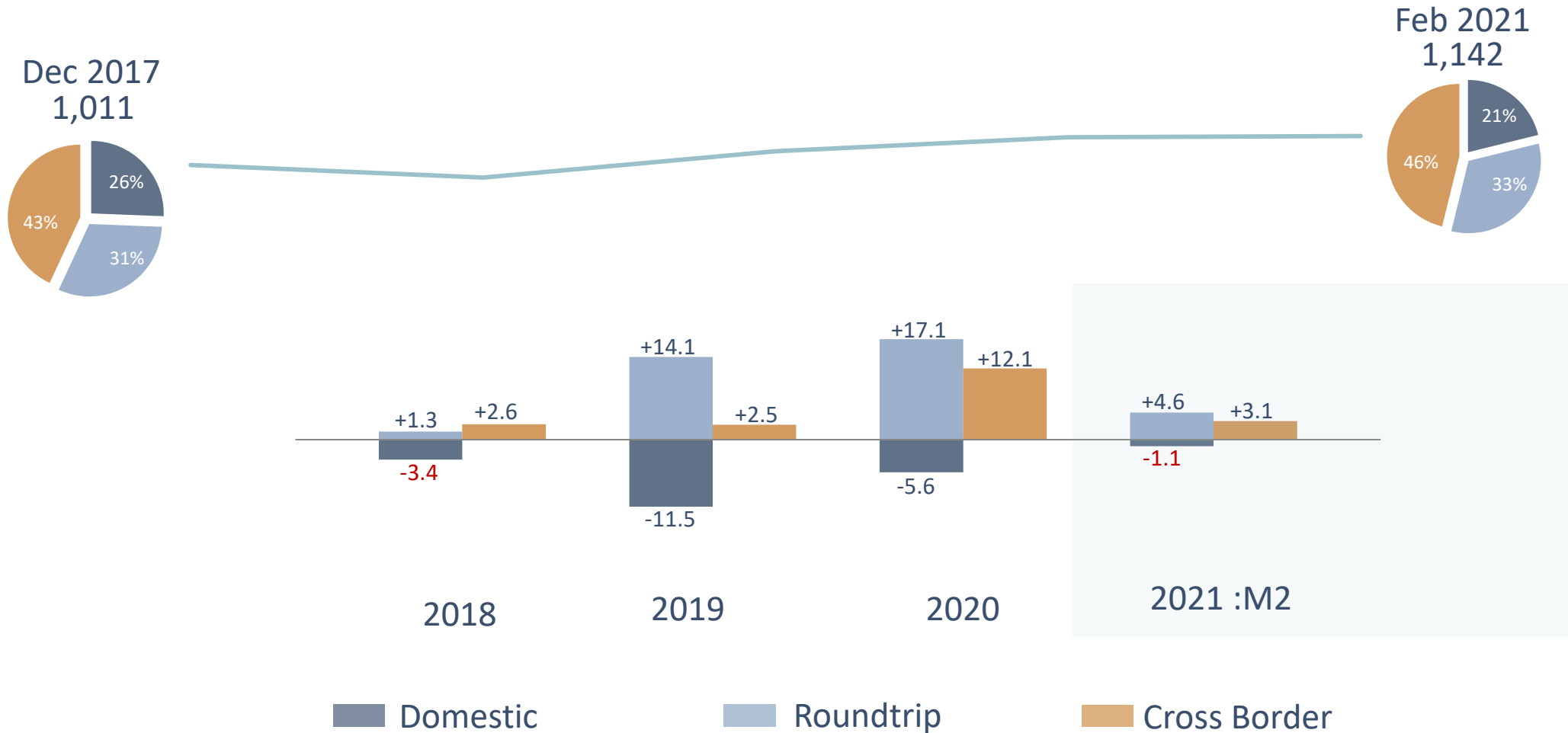
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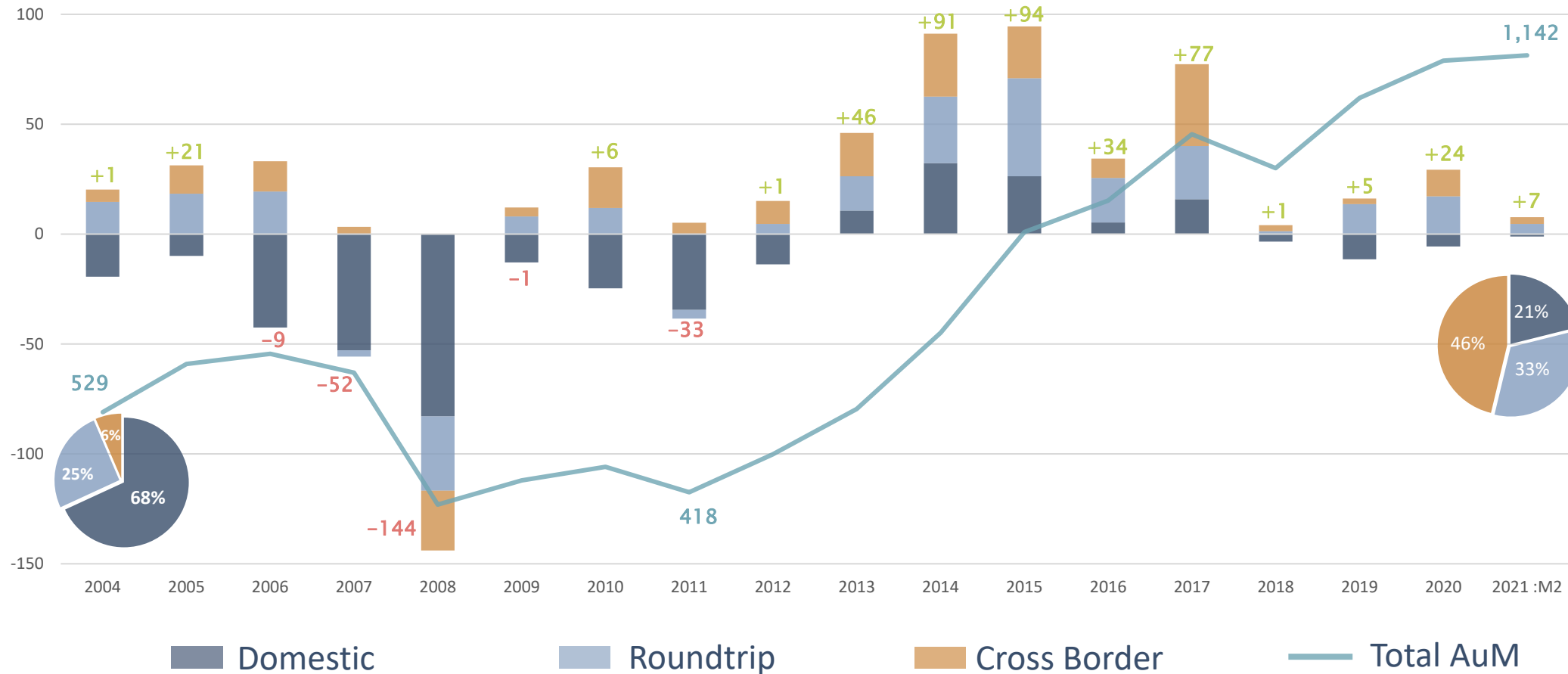
Net flows (monthly data)



Domicile Breakdown

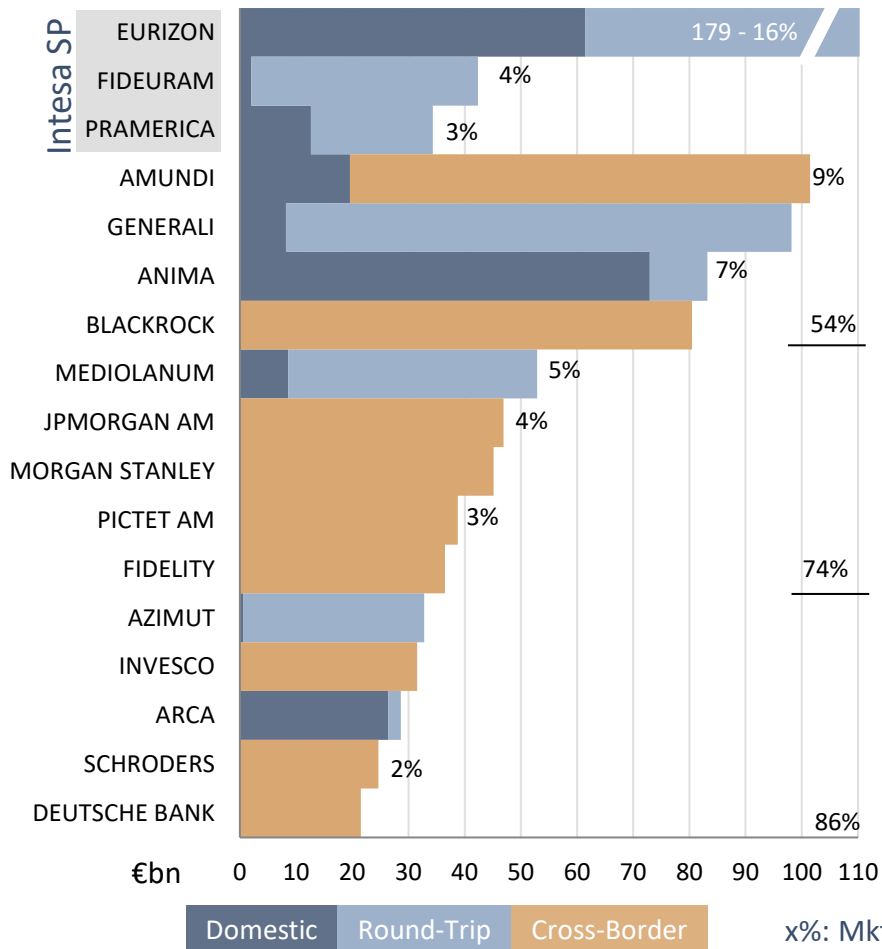


Long term trend

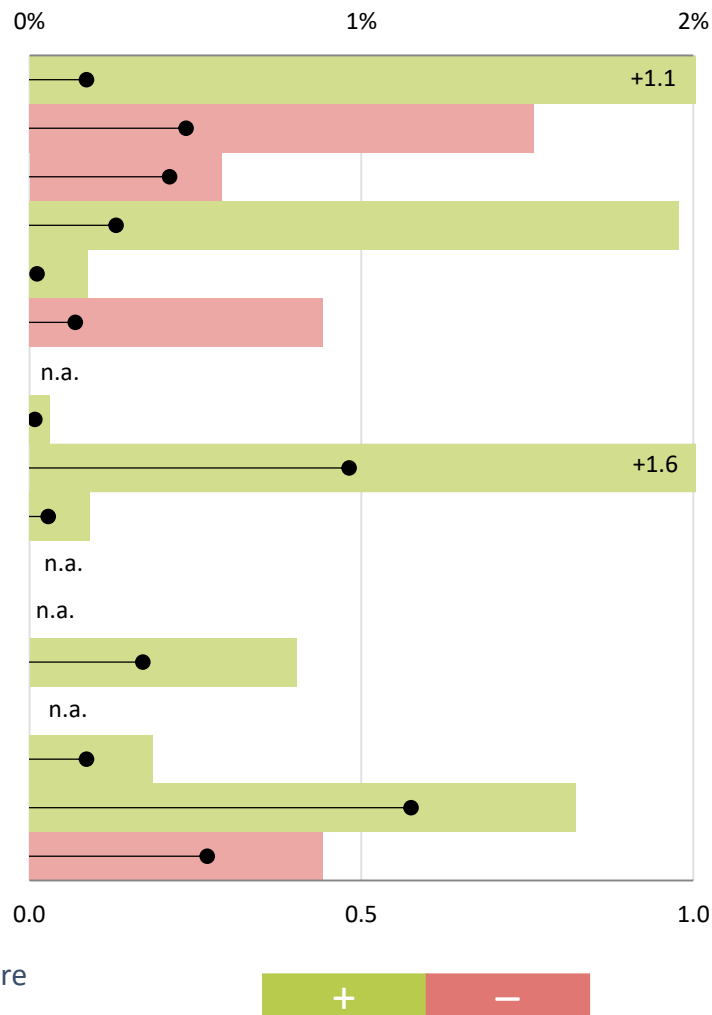


Top 15 Groups

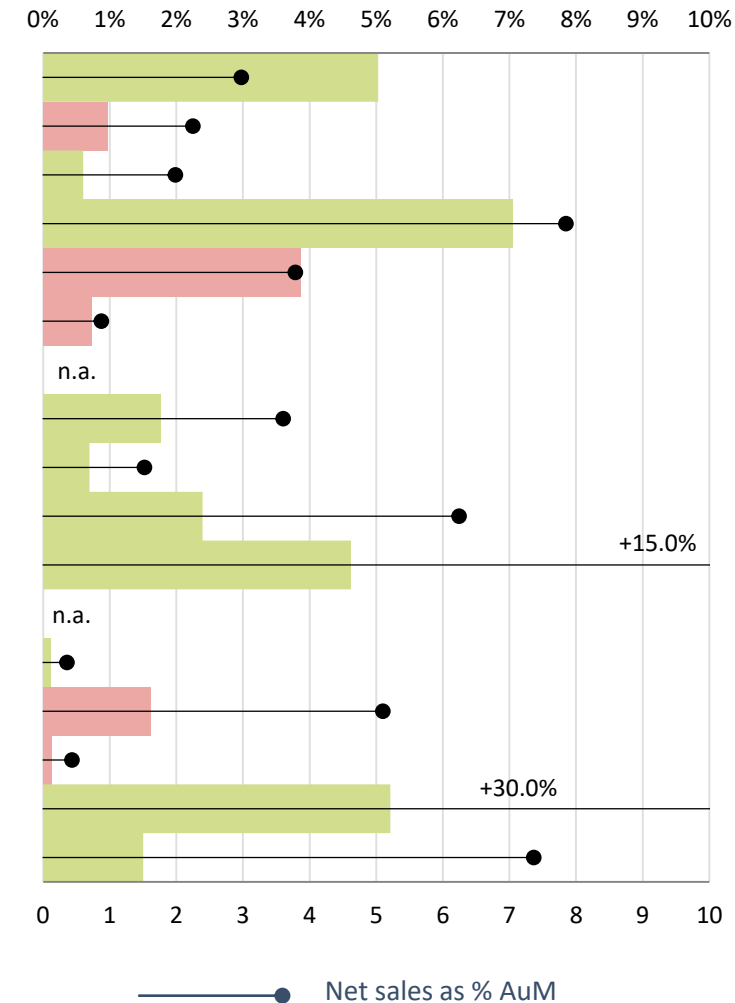
AuM (Feb 2021)



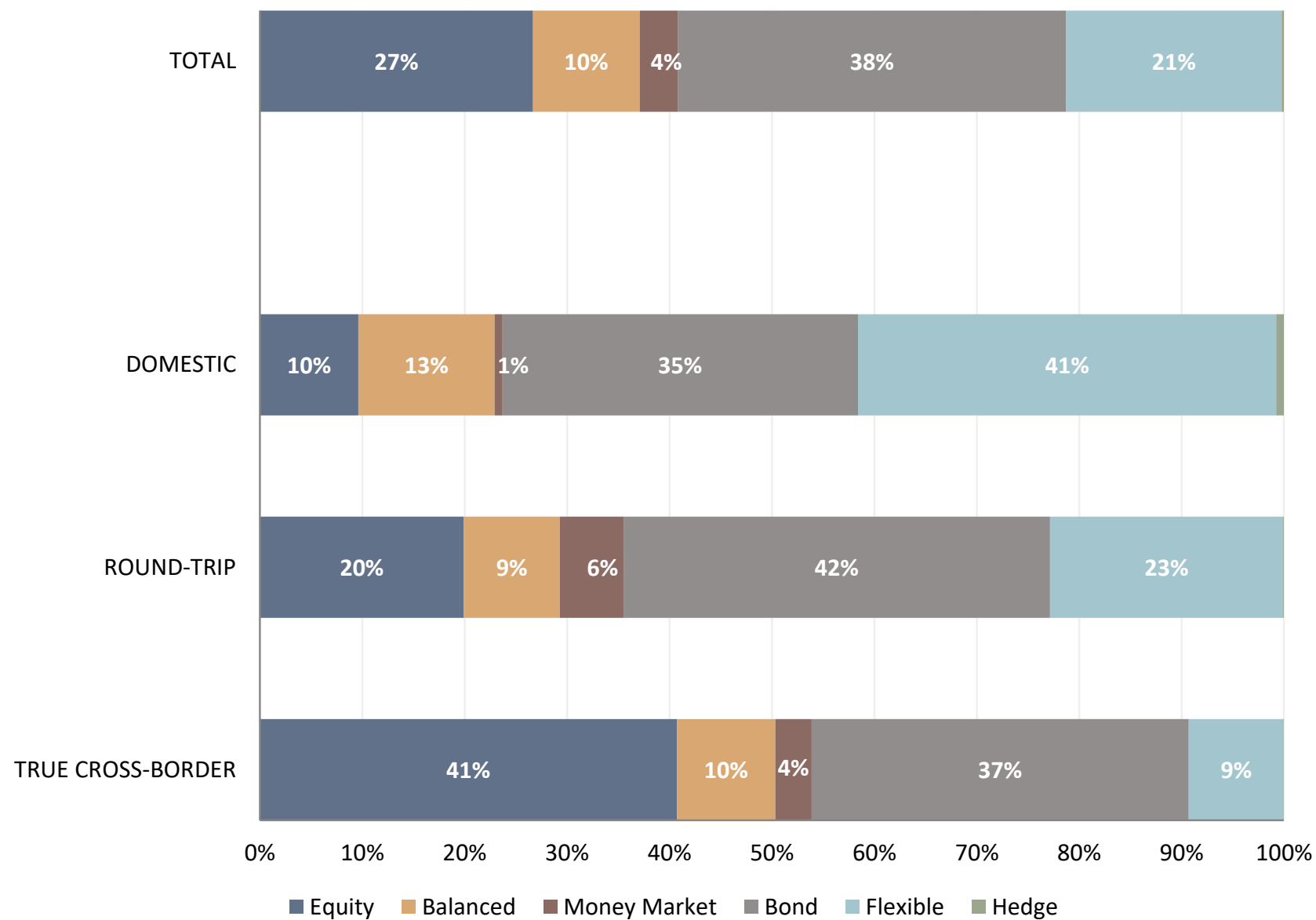
Net flows – 2021 :M2



2020

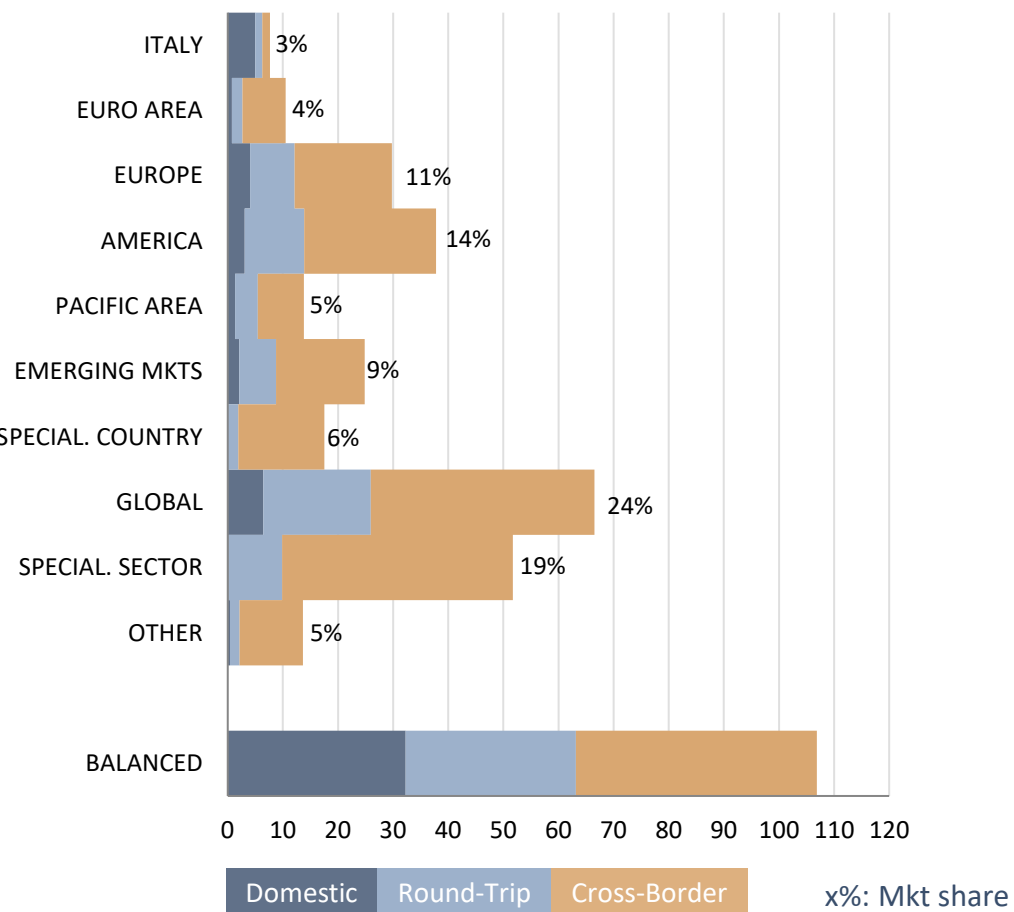


Asset Class Breakdown

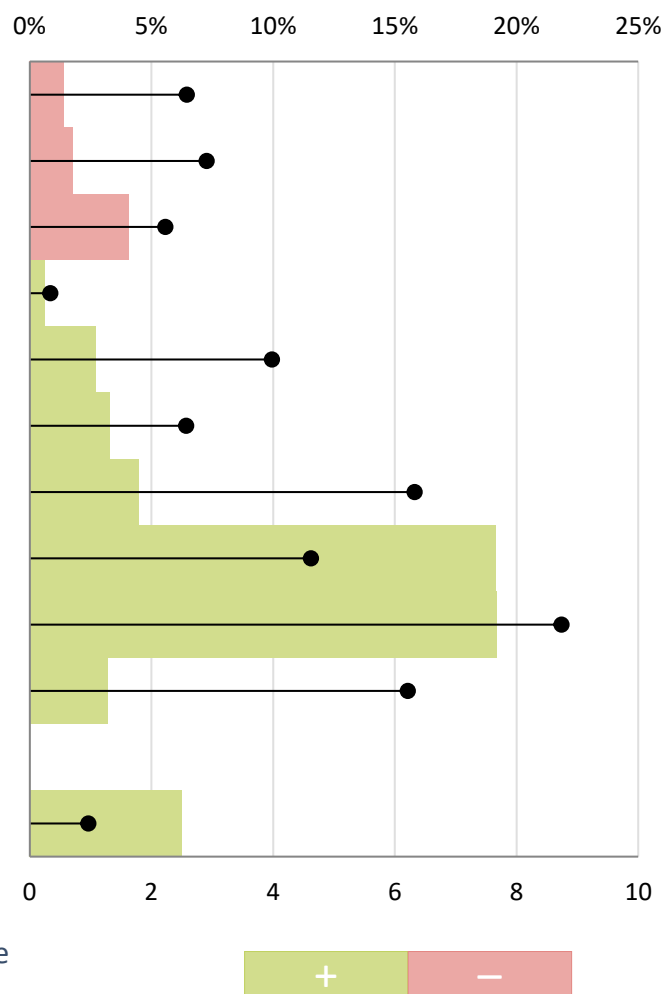


Equity and Balanced Funds

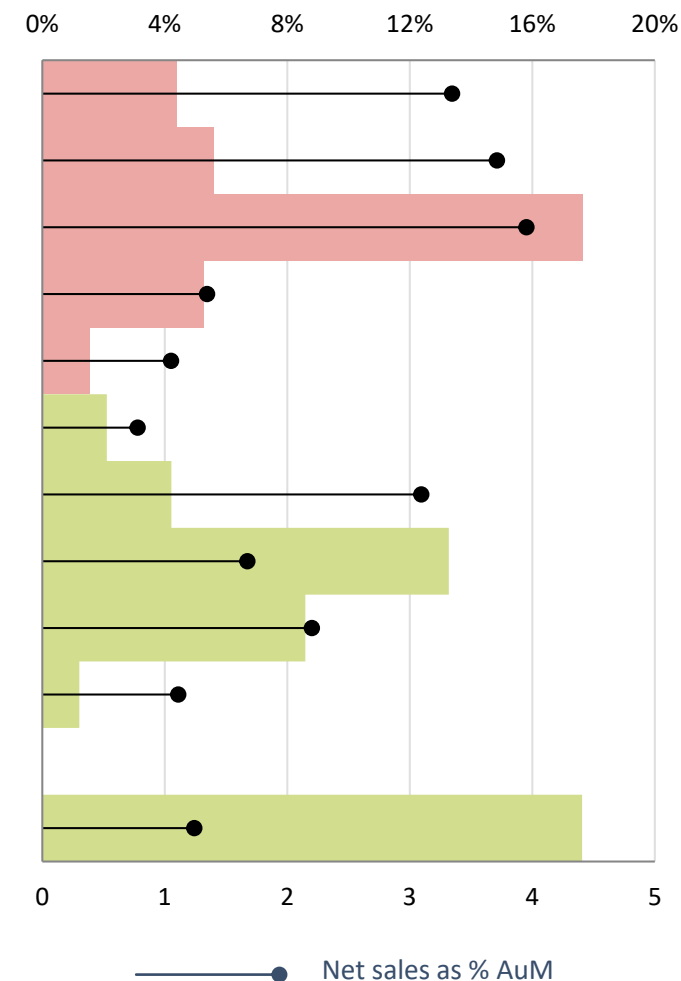
AuM (Dec 2020)



Net flows – 2020

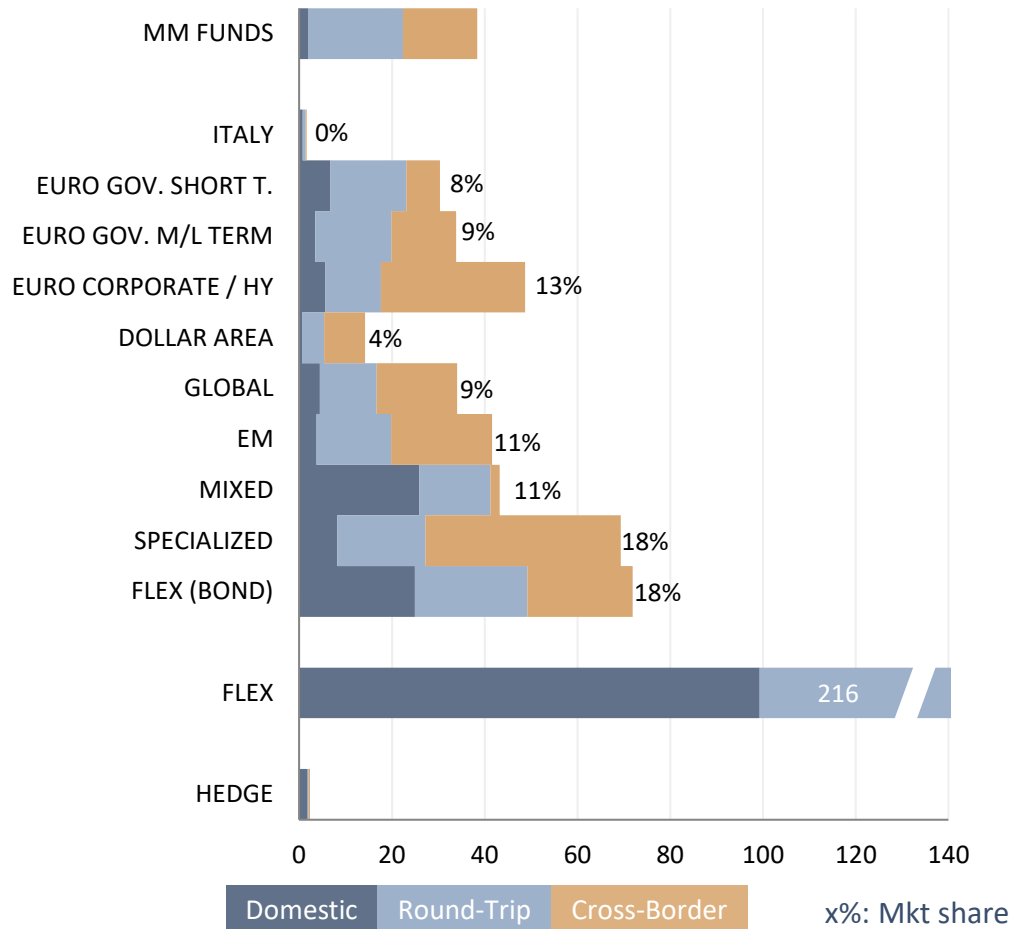


2019

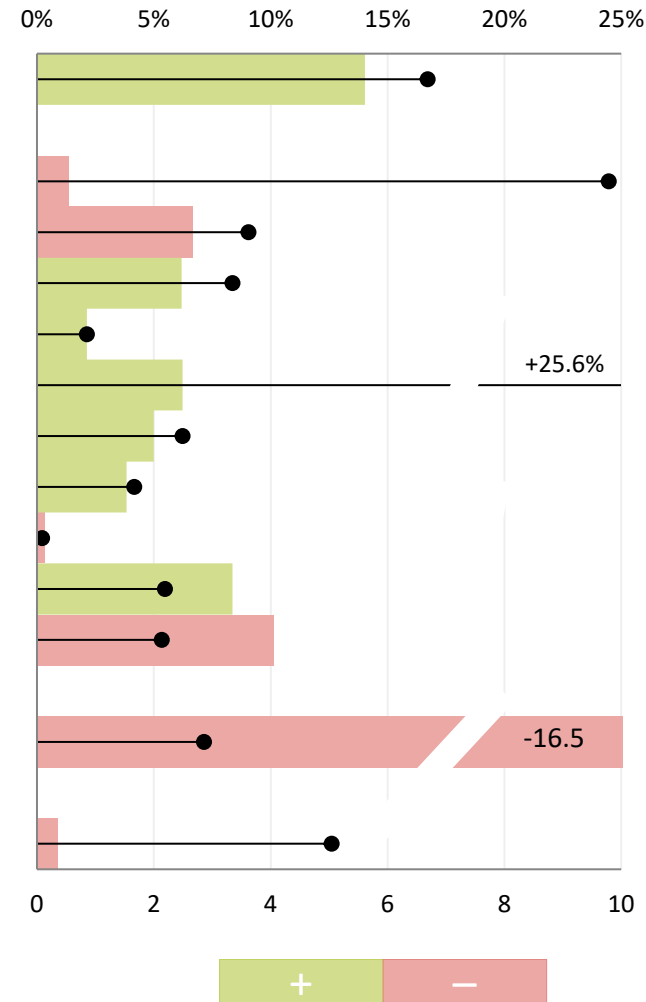


Money mkt, Bond, Flex & Hedge funds

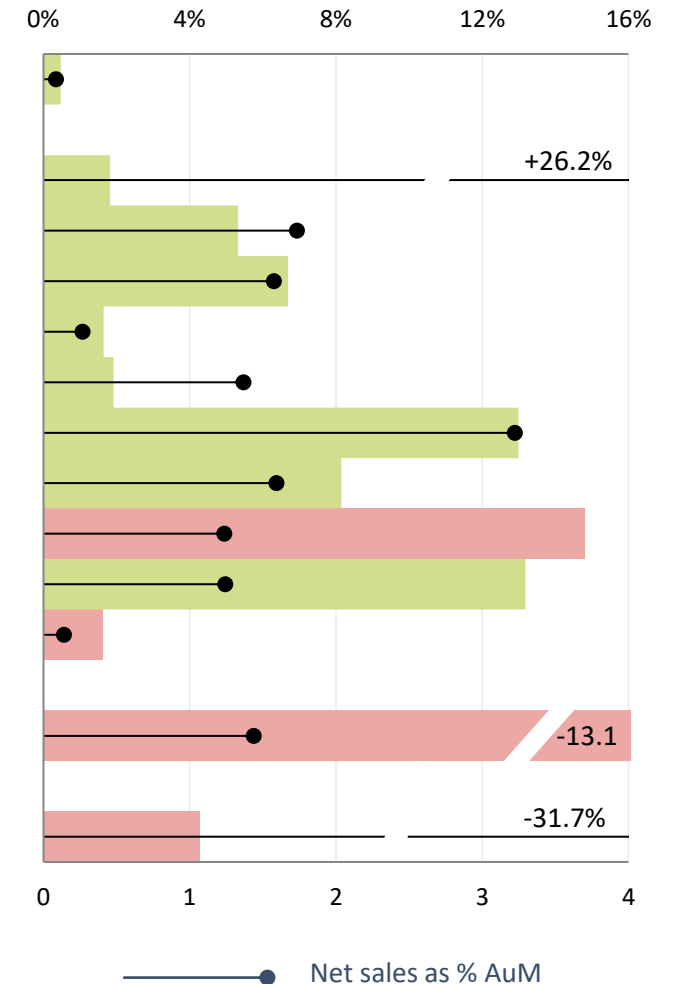
AuM (Dec 2020)



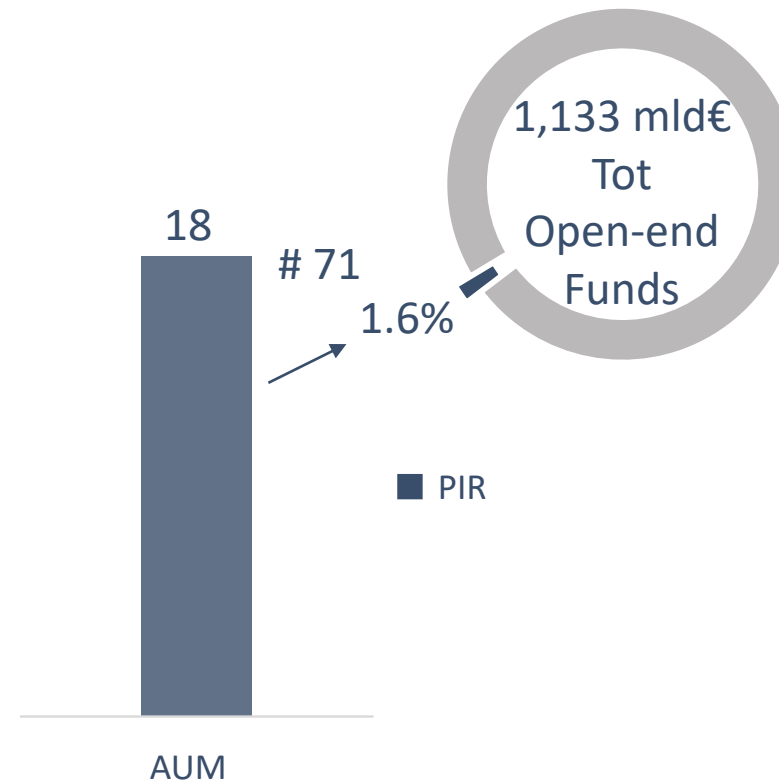
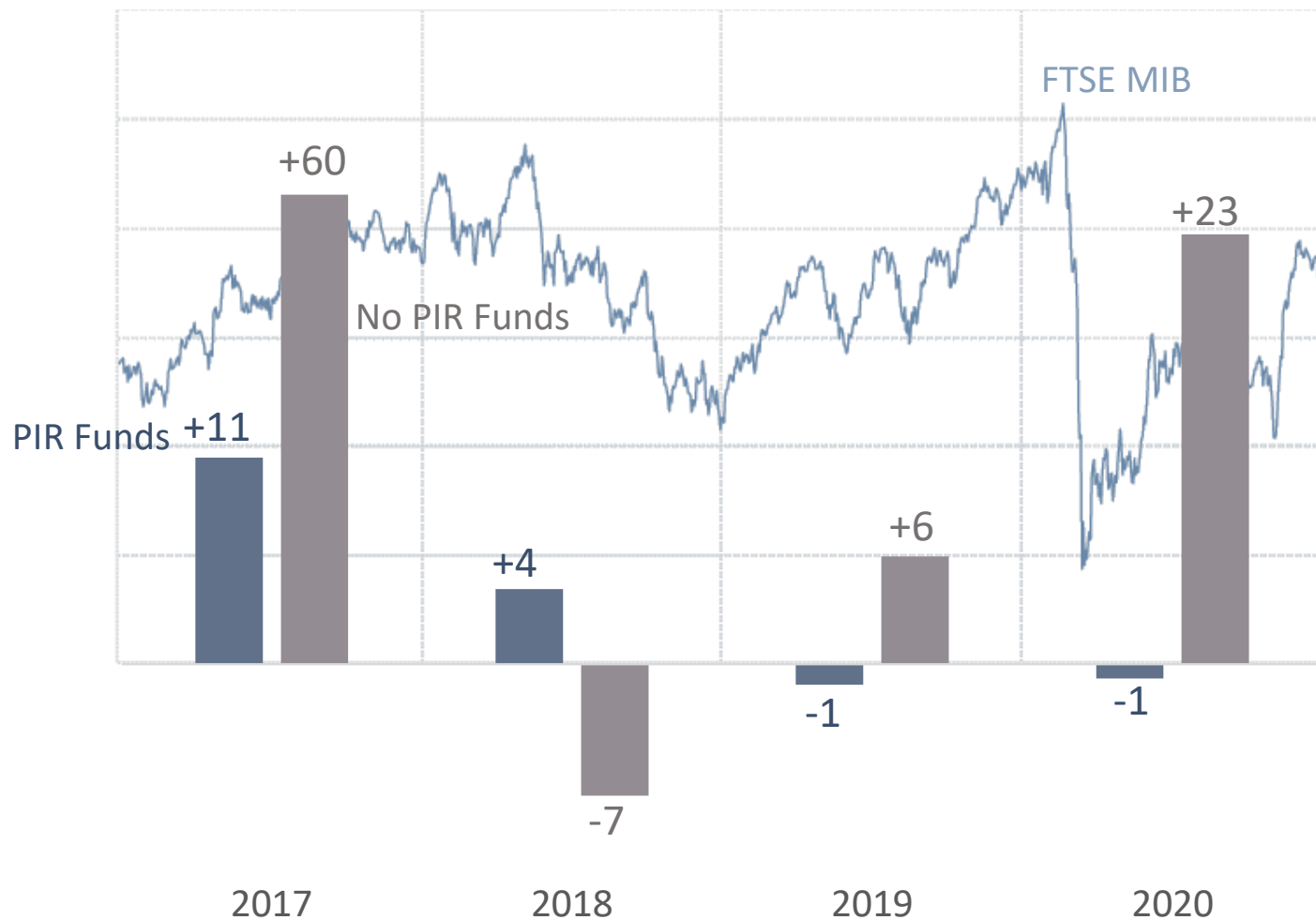
Net flows – 2020



2019



Pir: Net Flows & Aum



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Research Unit

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