

The Italian Asset Management Market



1. The Italian Asset Management market

- ❑ Overview
- ❑ Open-end funds: AuM, flows & Asset classes
- ❑ Open-end funds: Distribution
- ❑ Mandates and the insurance market

2. The European Investment Fund Industry

- ❑ Net assets & sales by fund / fund group domicile

3. Savings & Wealth

- ❑ Household saving rate: trend & int'l comparison
- ❑ Household financial portfolio & private pension plans

1. The Italian Asset Management market

Overview

- Open-end funds: AuM, flows & Asset classes
- Open-end funds: Distribution
- Mandates and the insurance market

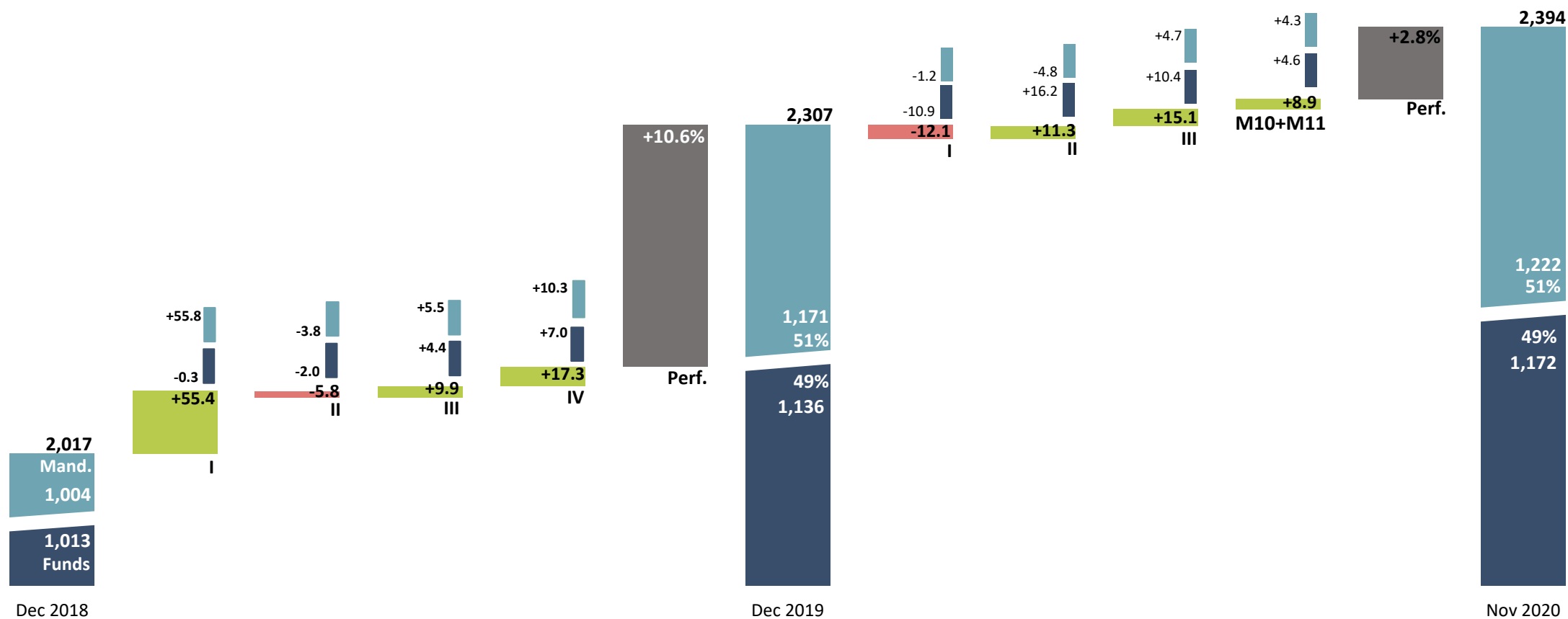
2. The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

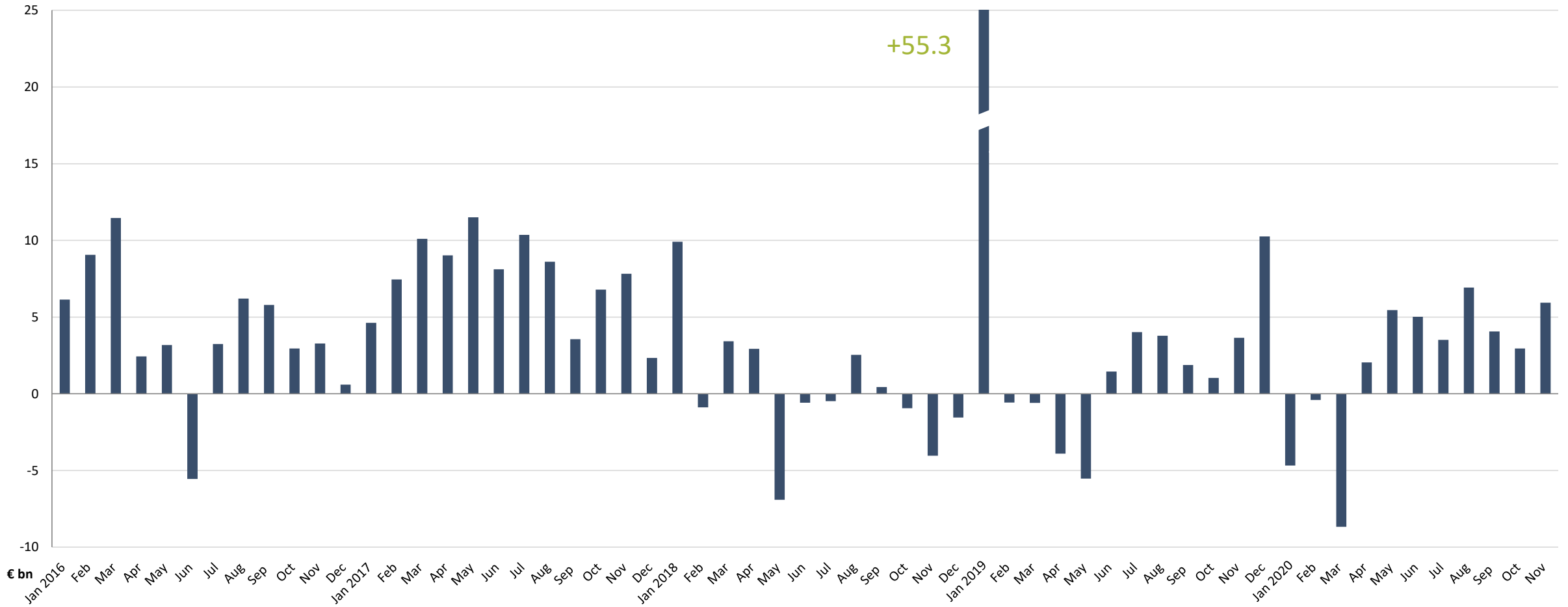
3. Savings & Wealth

- Household saving rate: trend & int'l comparison
- Household financial portfolio & private pension plans

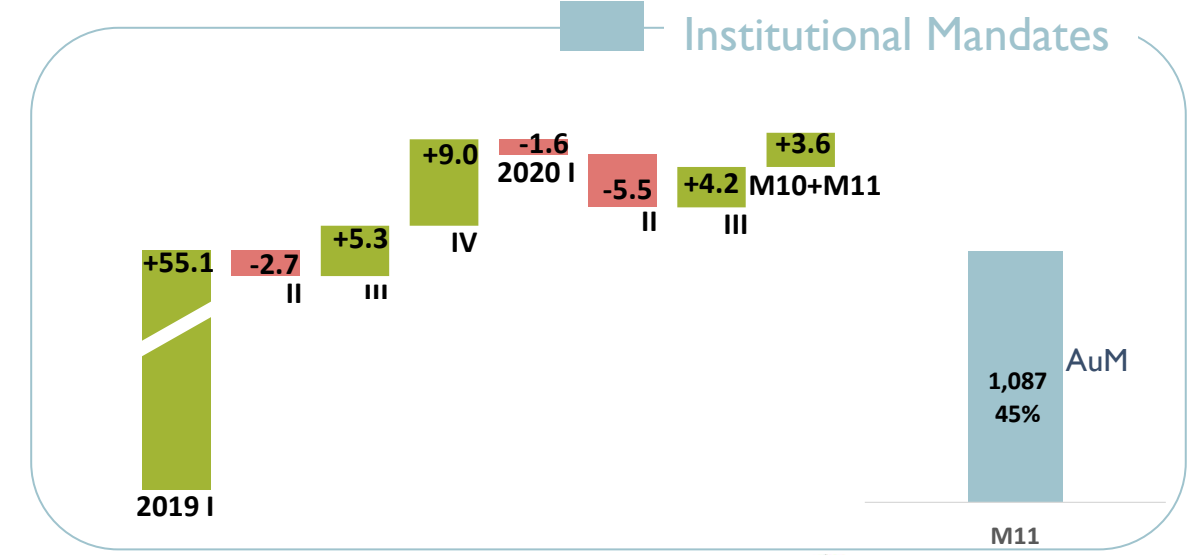
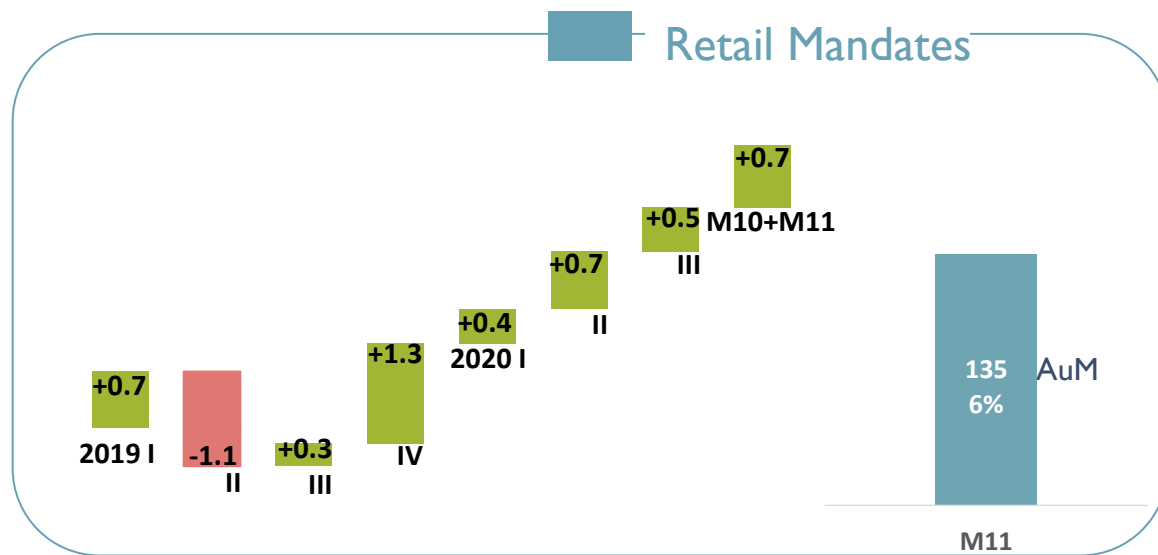
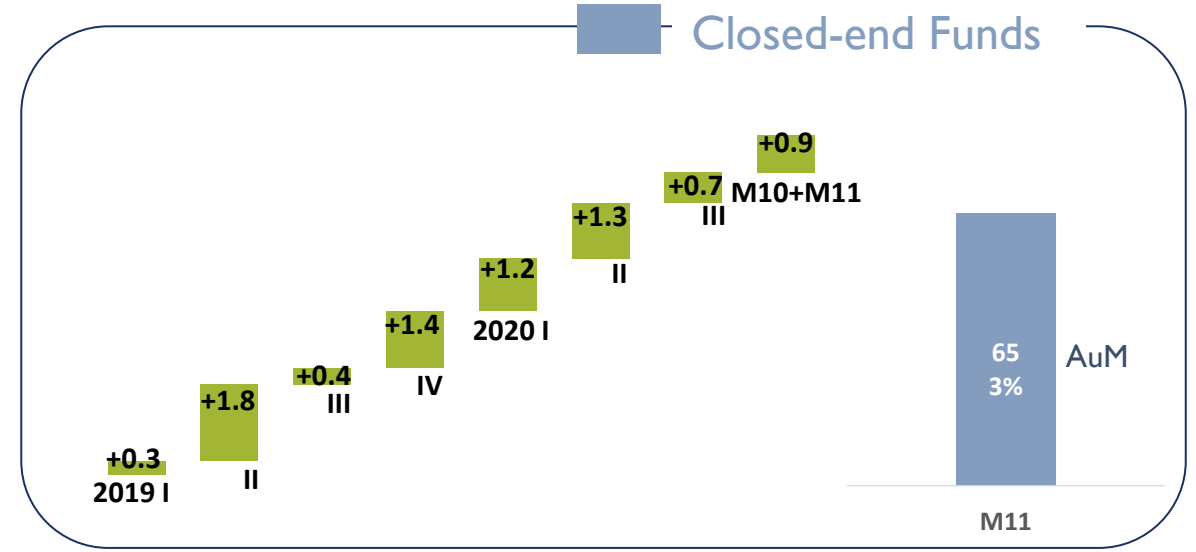
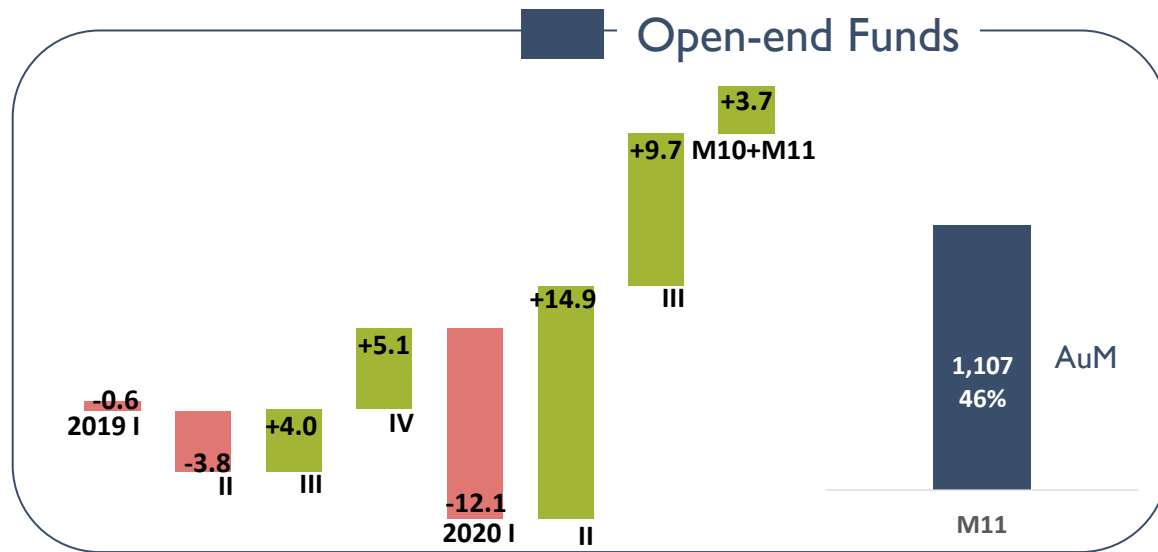
THE ITALIAN AM MARKET (JAN 2019:NOV 2020)



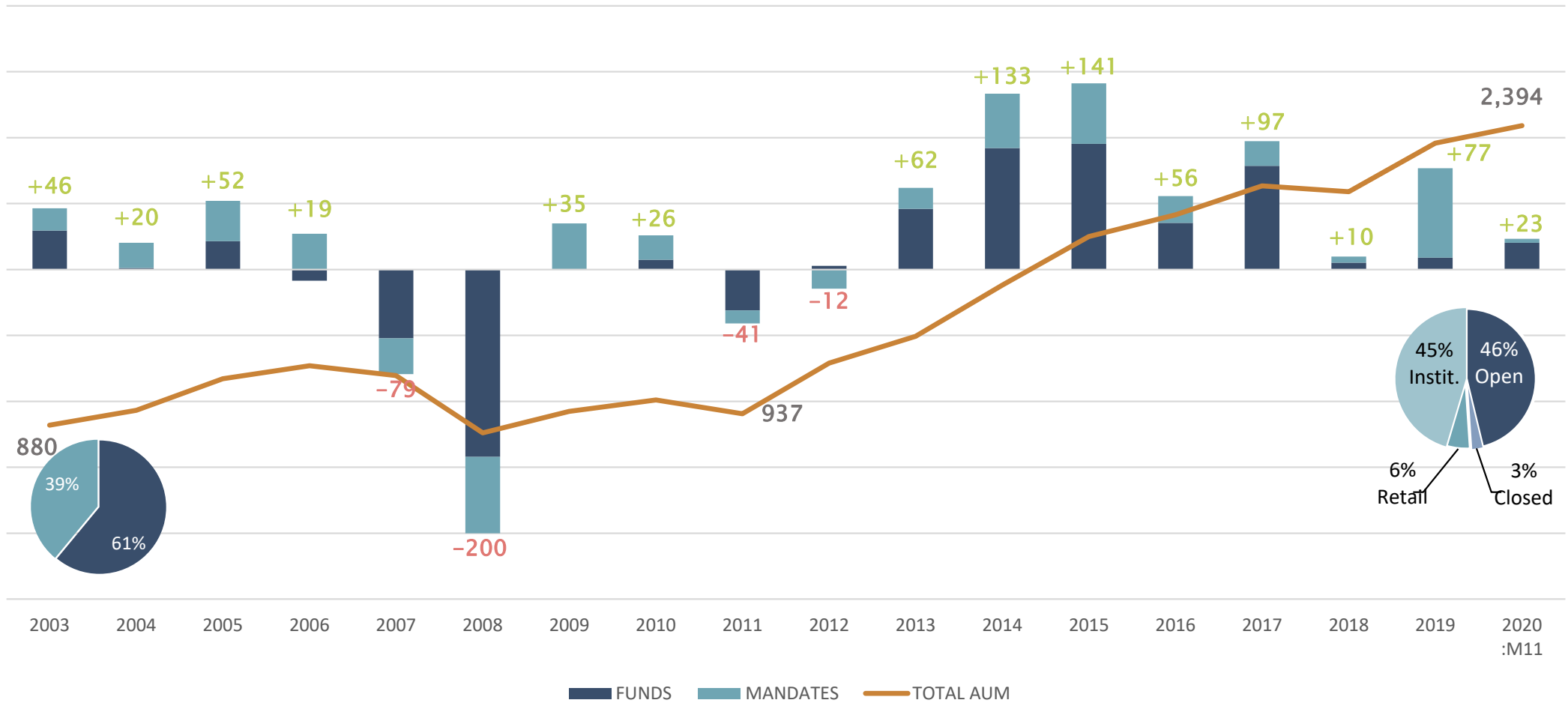
NET FLOWS (MONTHLY DATA)



PRODUCT BREAKDOWN

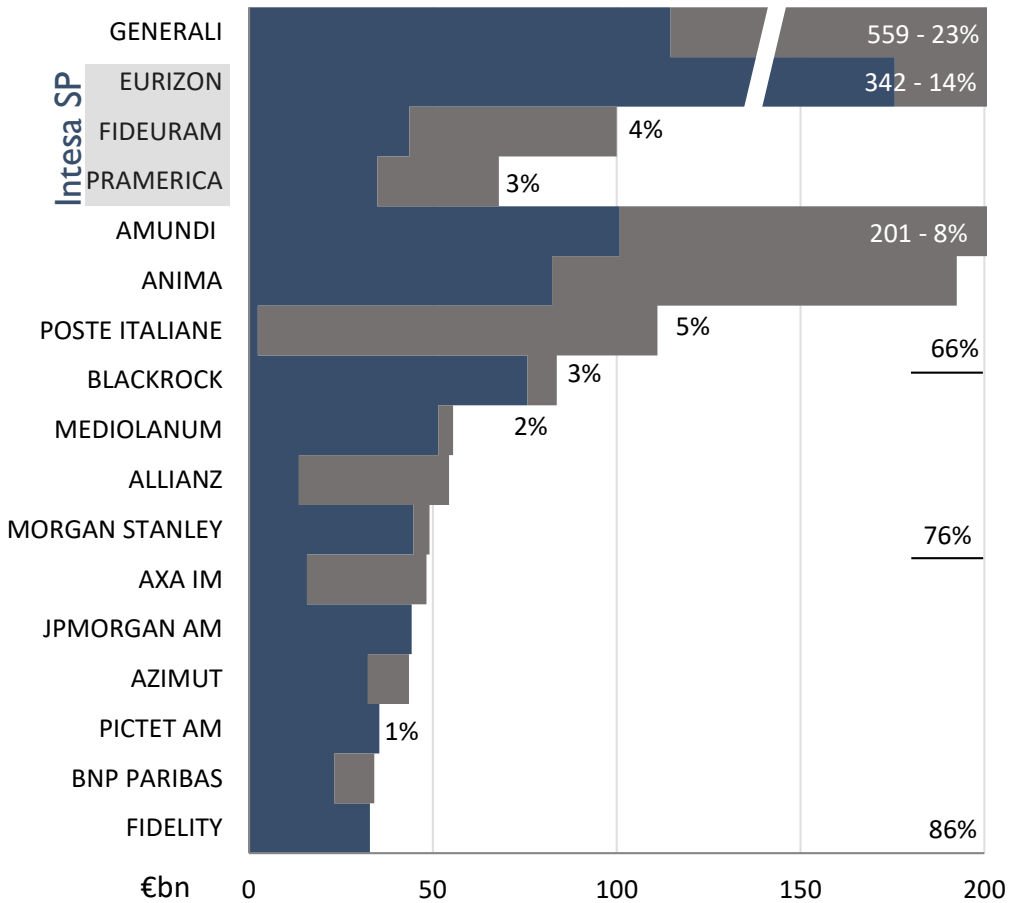


LONG TERM TREND

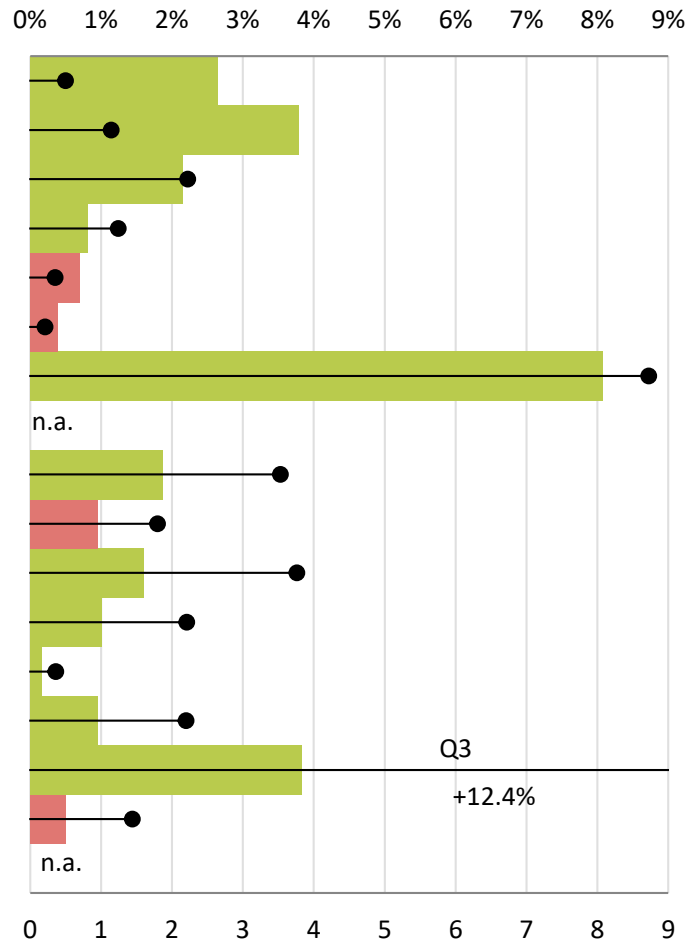


TOP 15 GROUPS

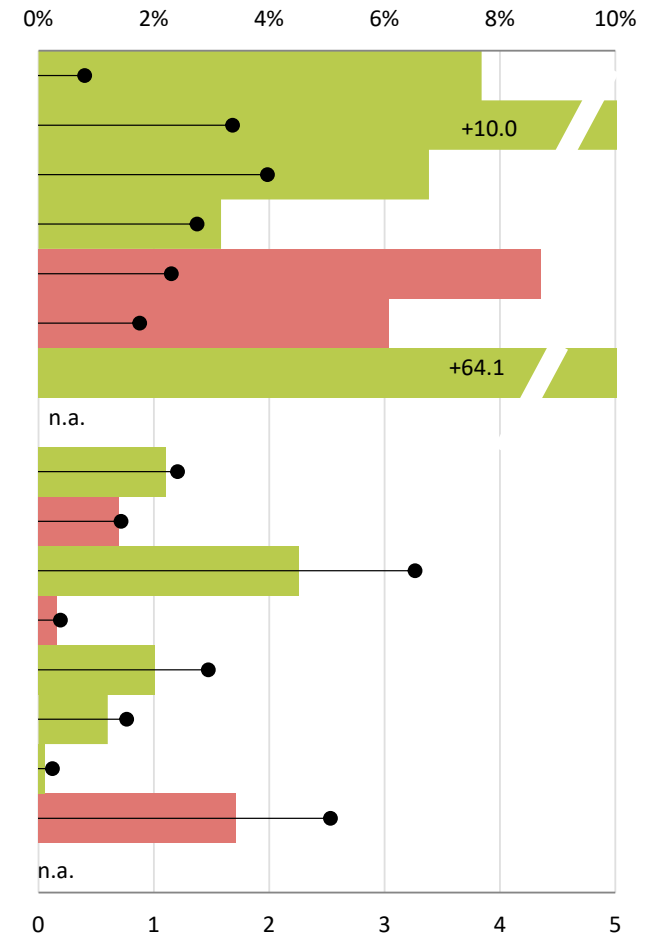
AuM (Nov 2020)



Net flows – 2020 :M11



2019



Funds Mand. x%: Mkt share

+ -

Net sales as % AuM

1. The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Open-end funds: Distribution
- Mandates and the insurance market

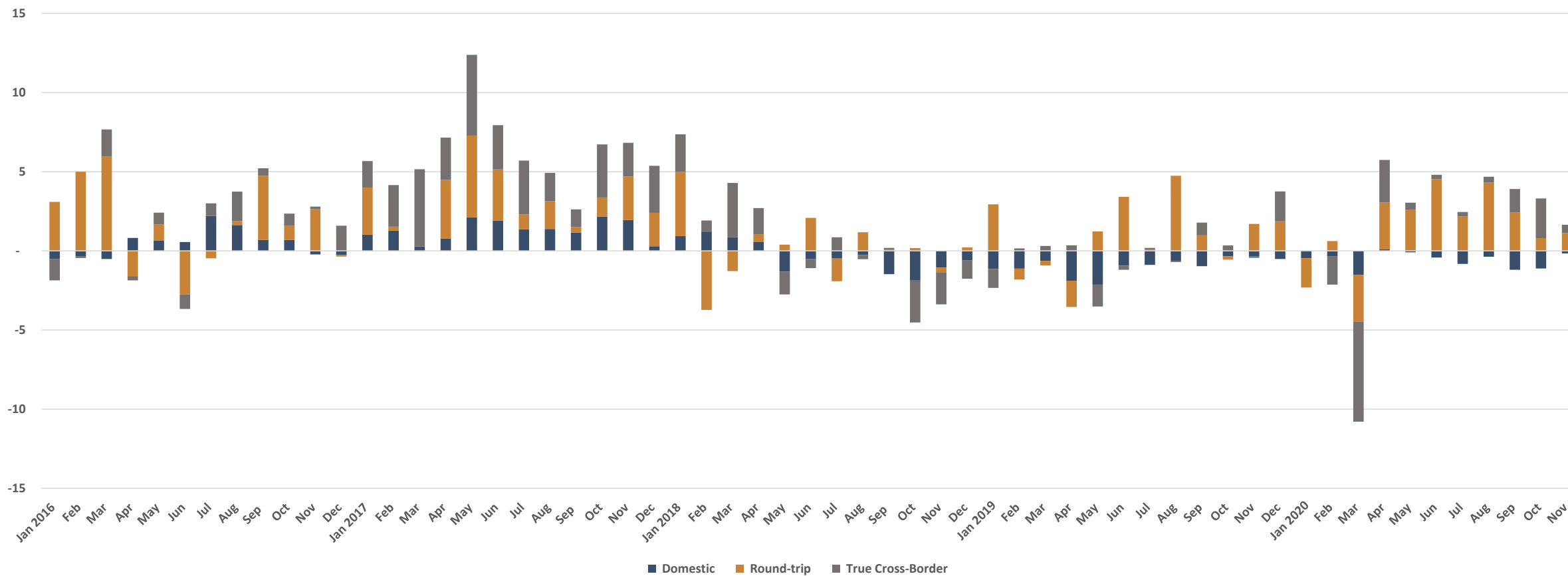
2. The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

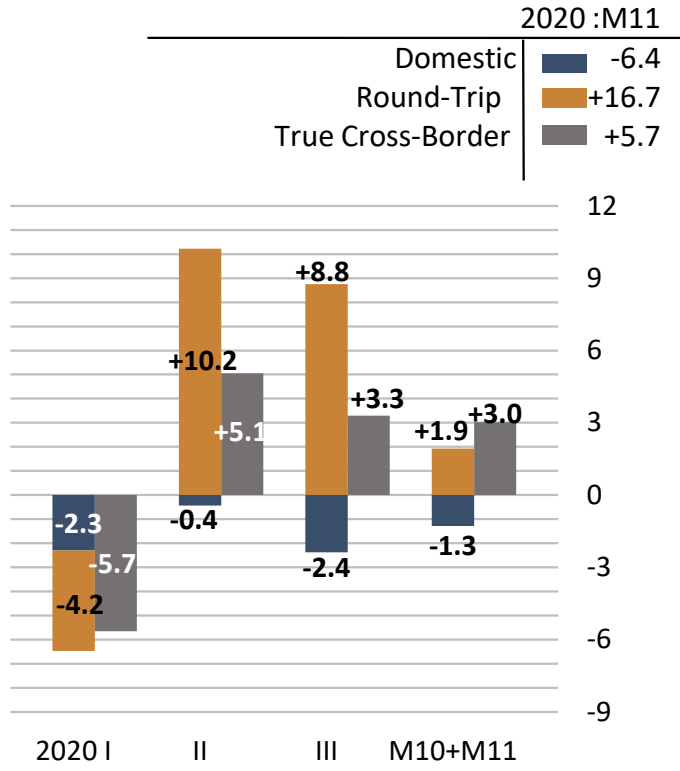
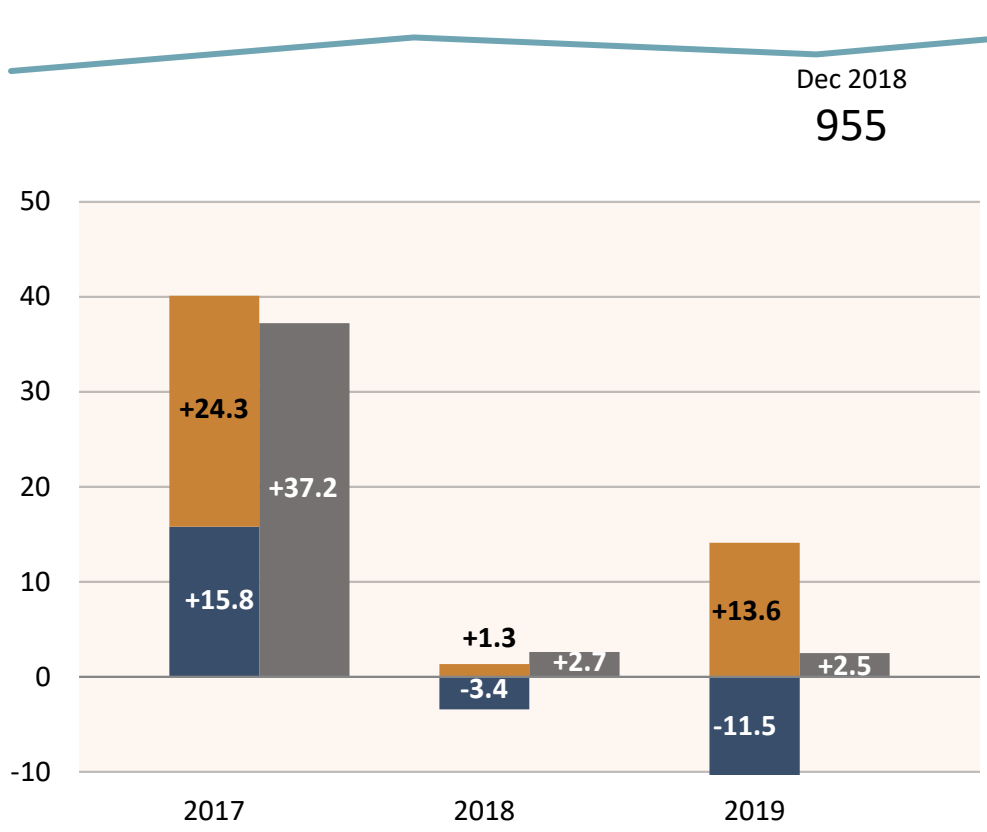
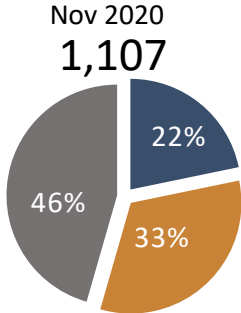
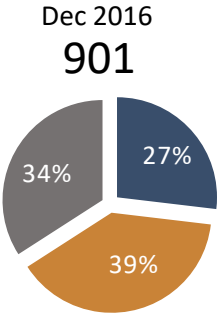
3. Savings & Wealth

- Household saving rate: trend & int'l comparison
- Household financial portfolio & private pension plans

OPEN-END FUNDS: NET FLOWS

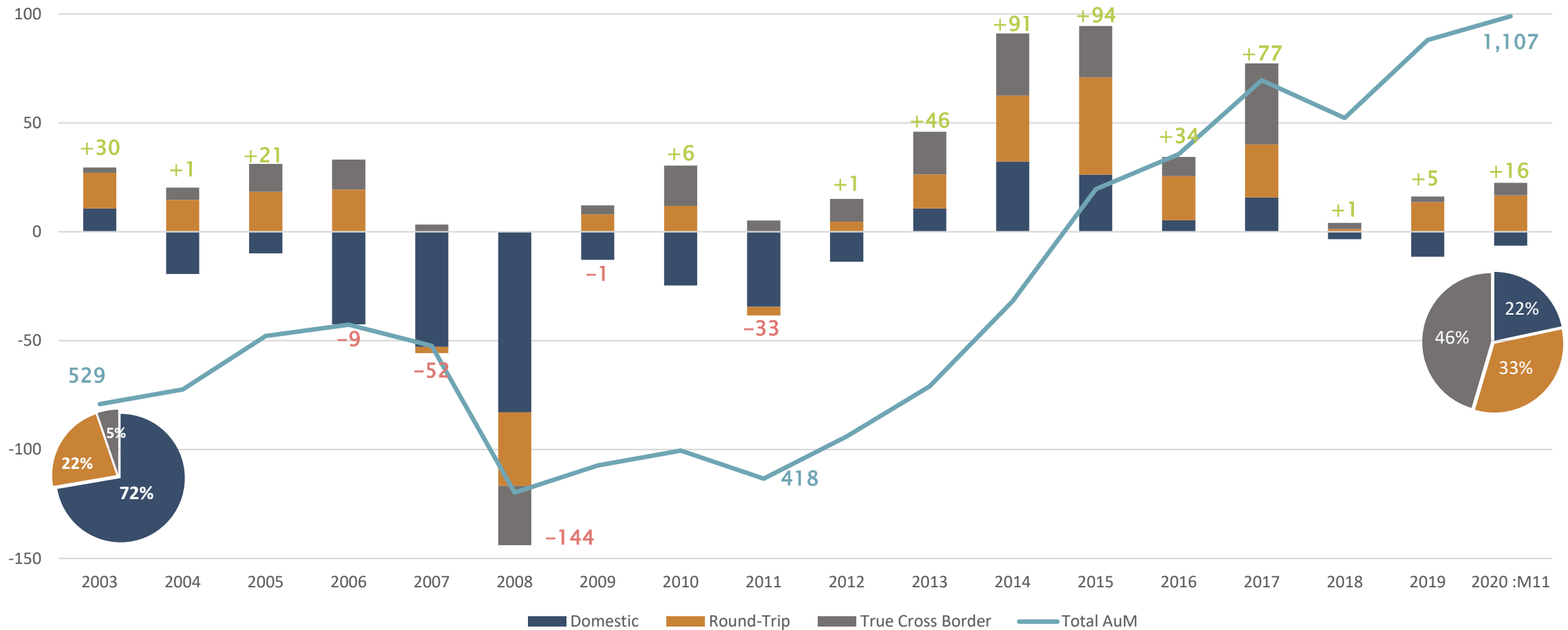


OPEN-END FUNDS: DOMICILE BREAKDOWN



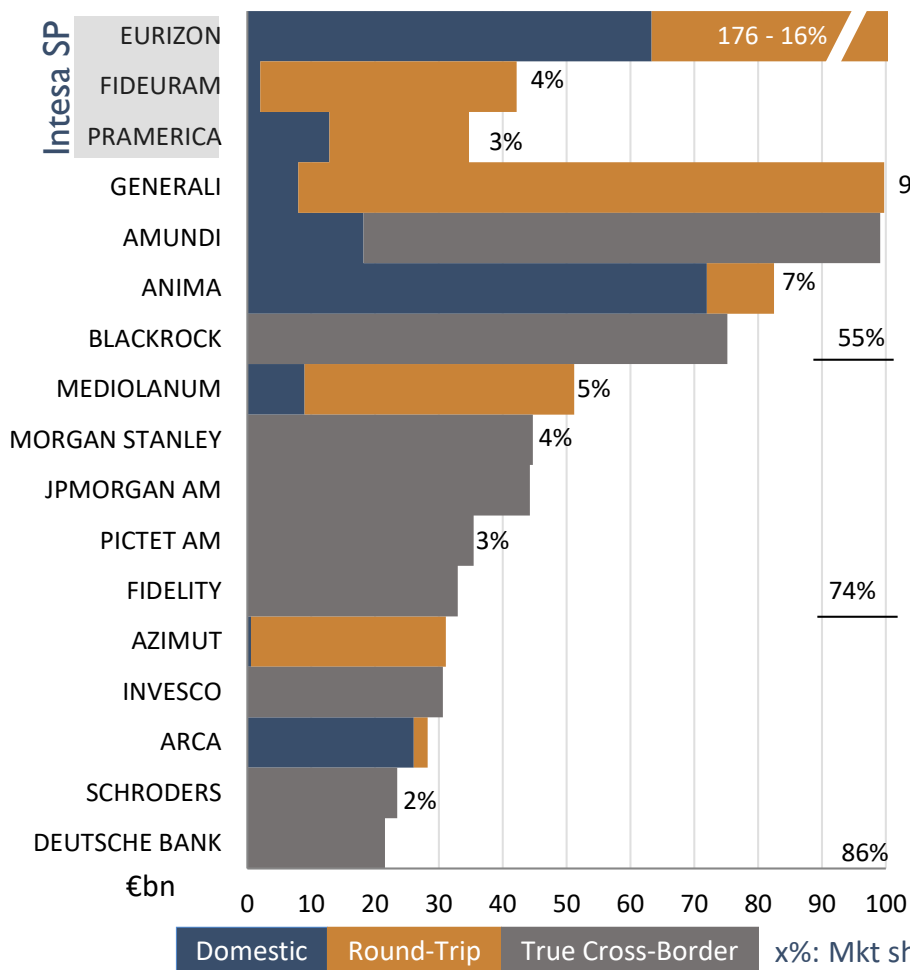
Domestic -6.4
Round-Trip +16.7
True Cross-Border +5.7

LONG TERM TREND: OPEN-END FUNDS

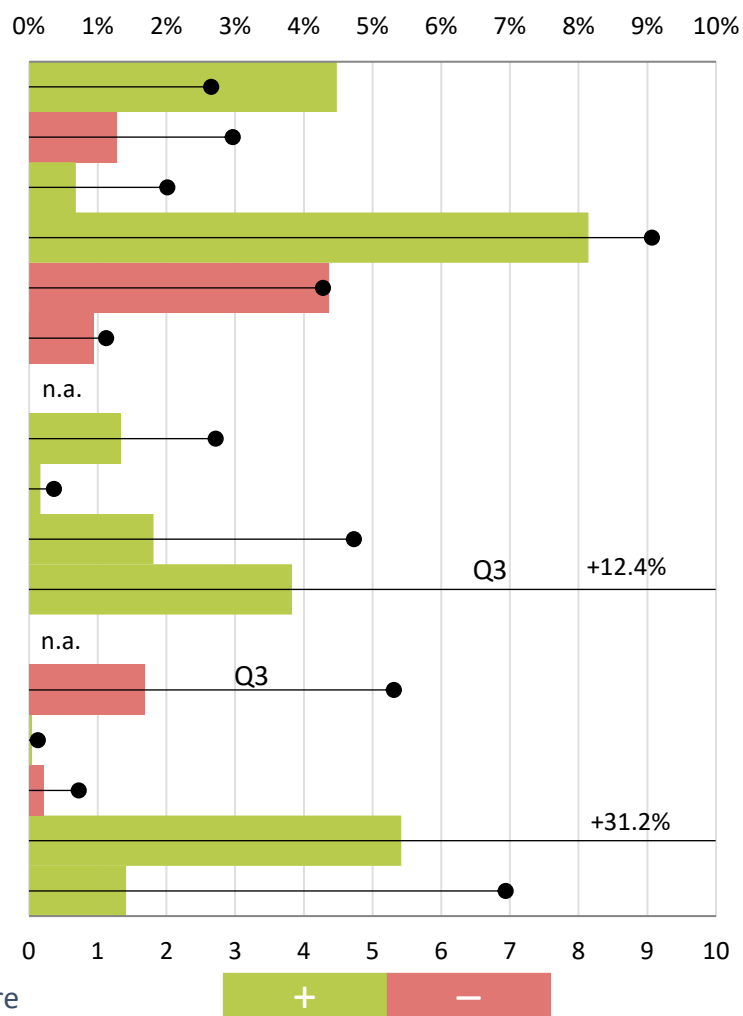


TOP 15 GROUPS (OPEN-END FUNDS ONLY)

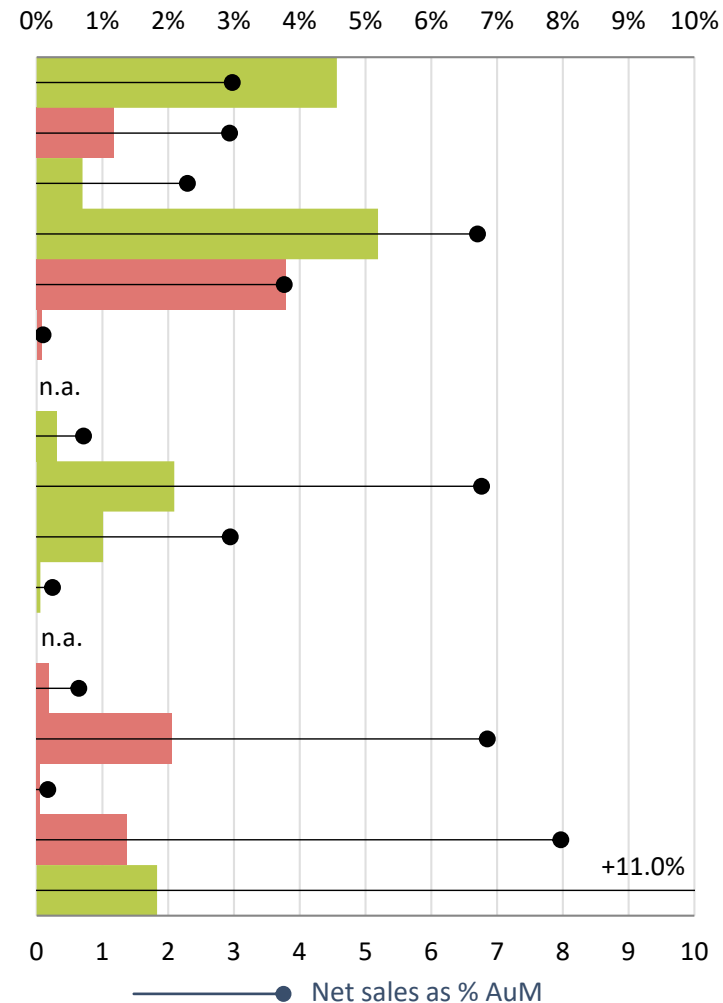
AuM (Nov 2020)



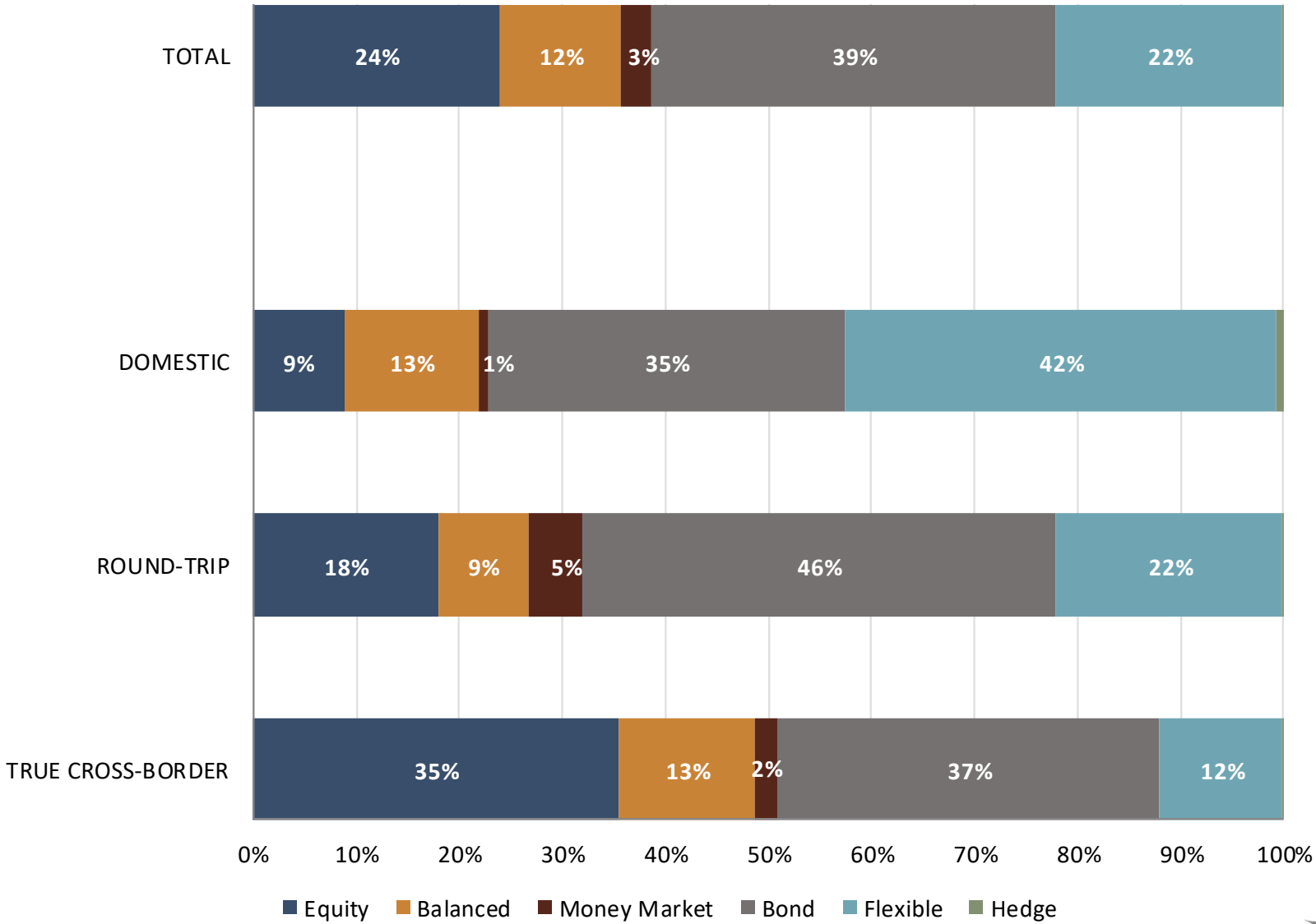
Net flows –2020 :M11



2019

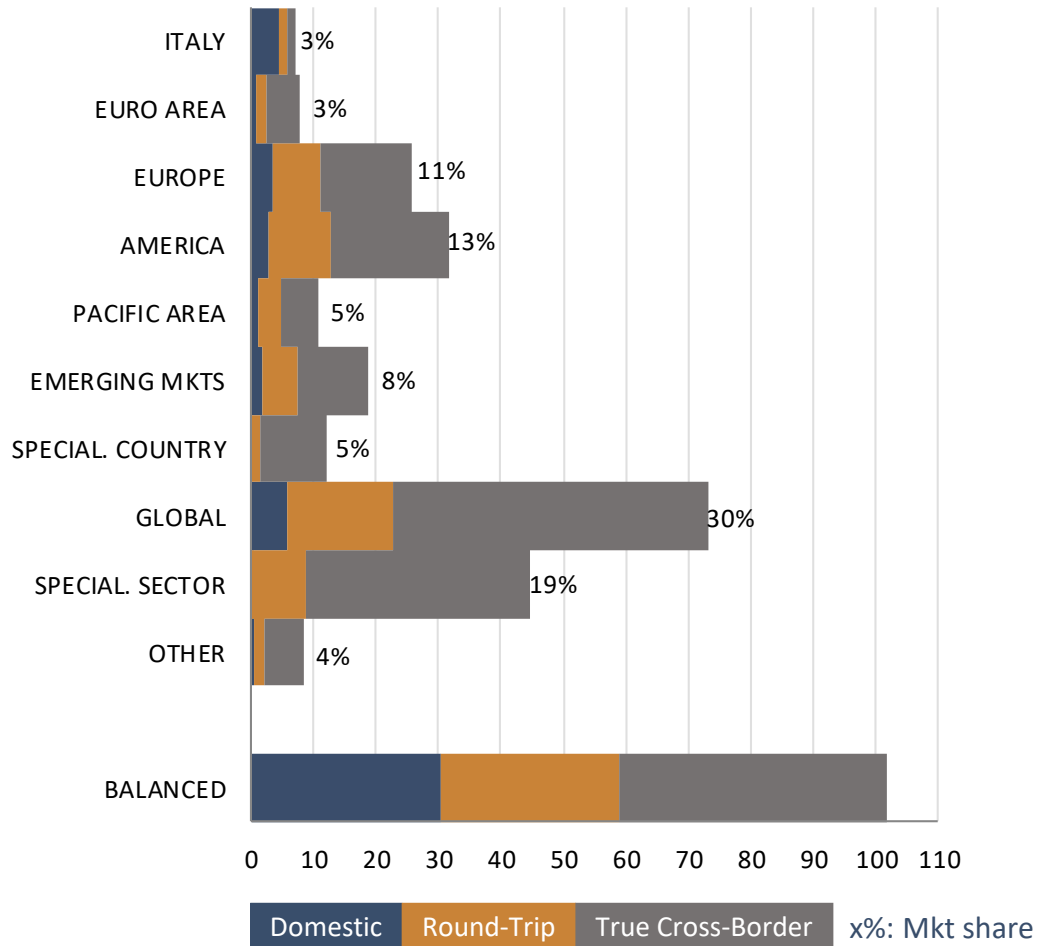


ASSET CLASS BREAKDOWN

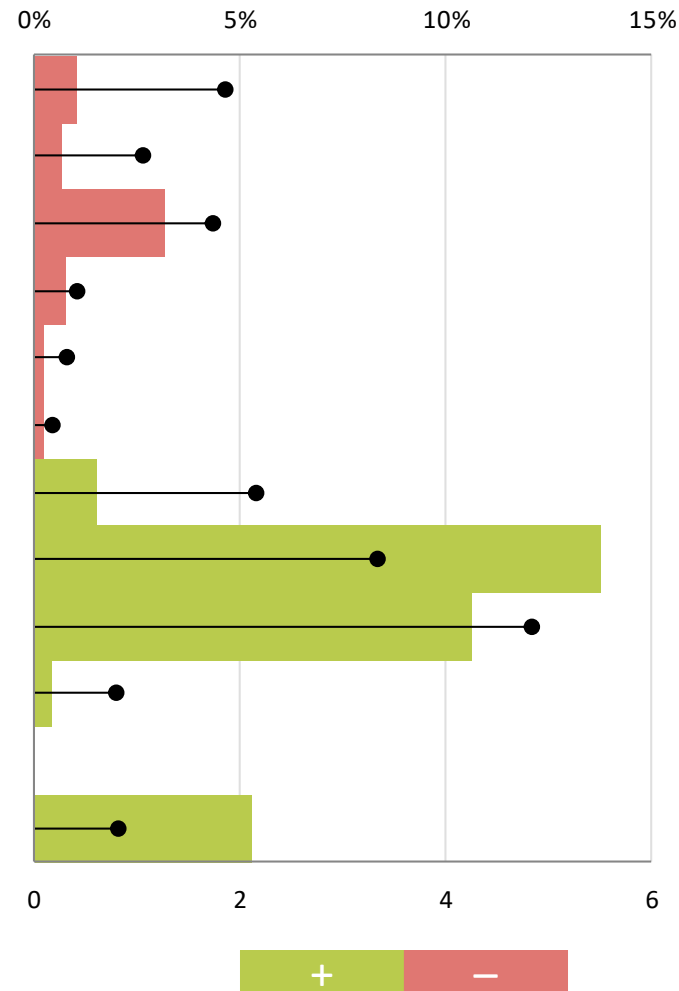


EQUITY & BALANCED FUNDS

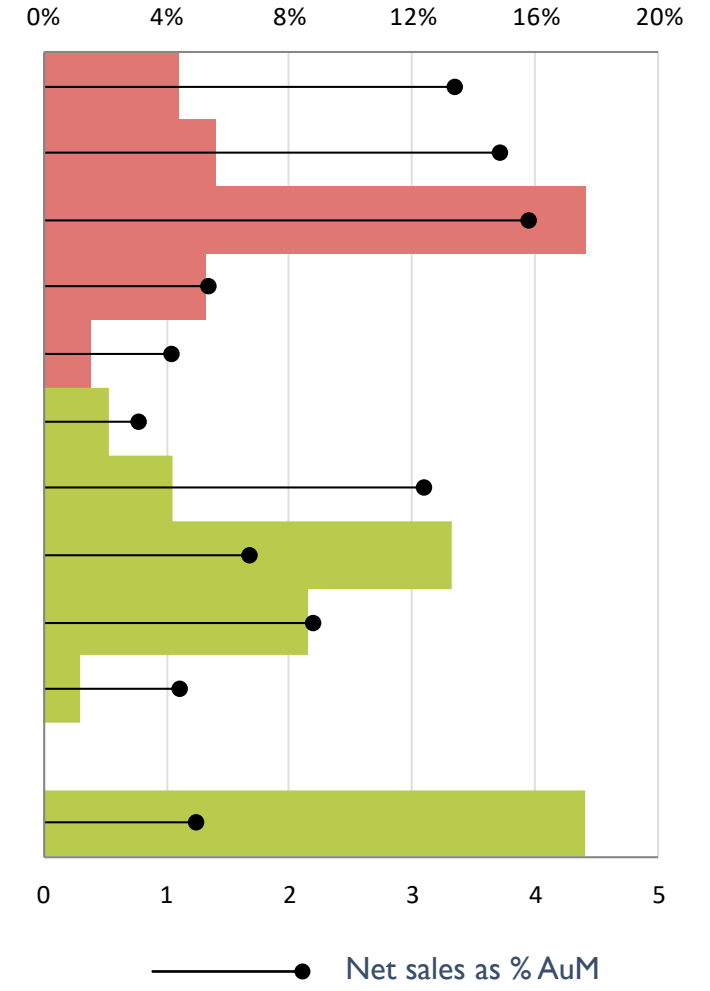
AuM (Sep 2020)



Net flows – 2020 III

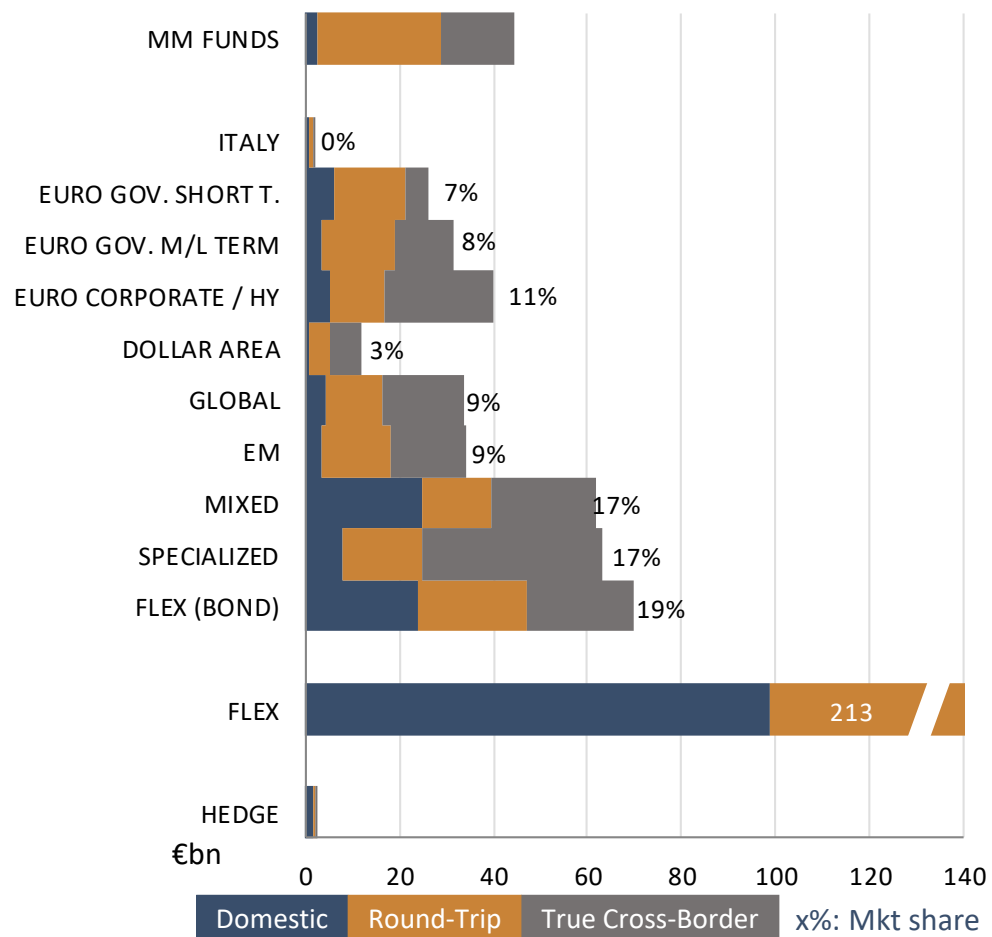


2019

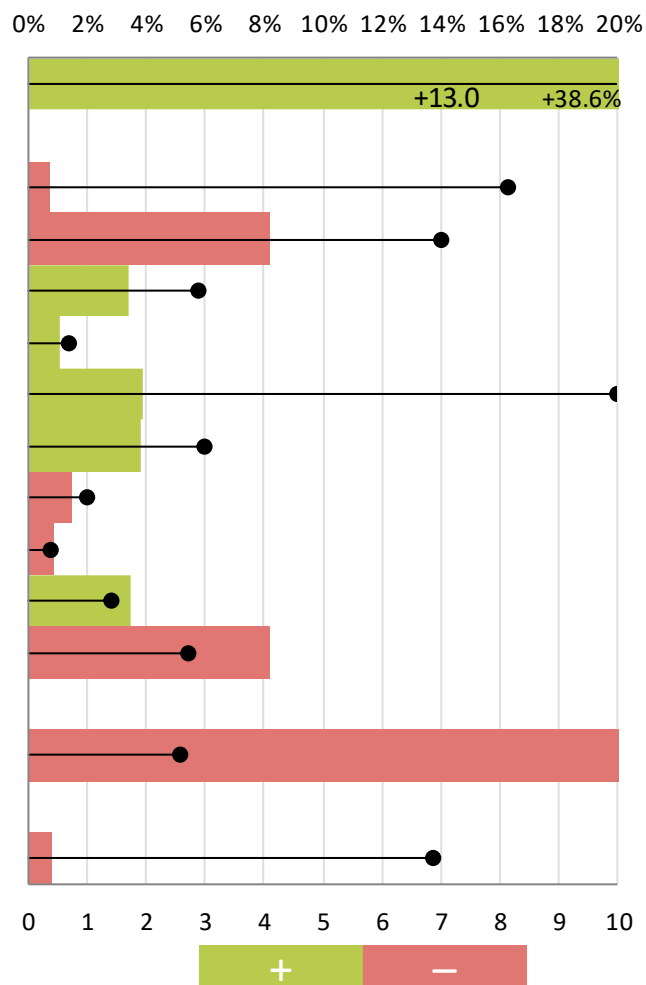


MONEY MKT, BOND, FLEX & HEDGE FUNDS

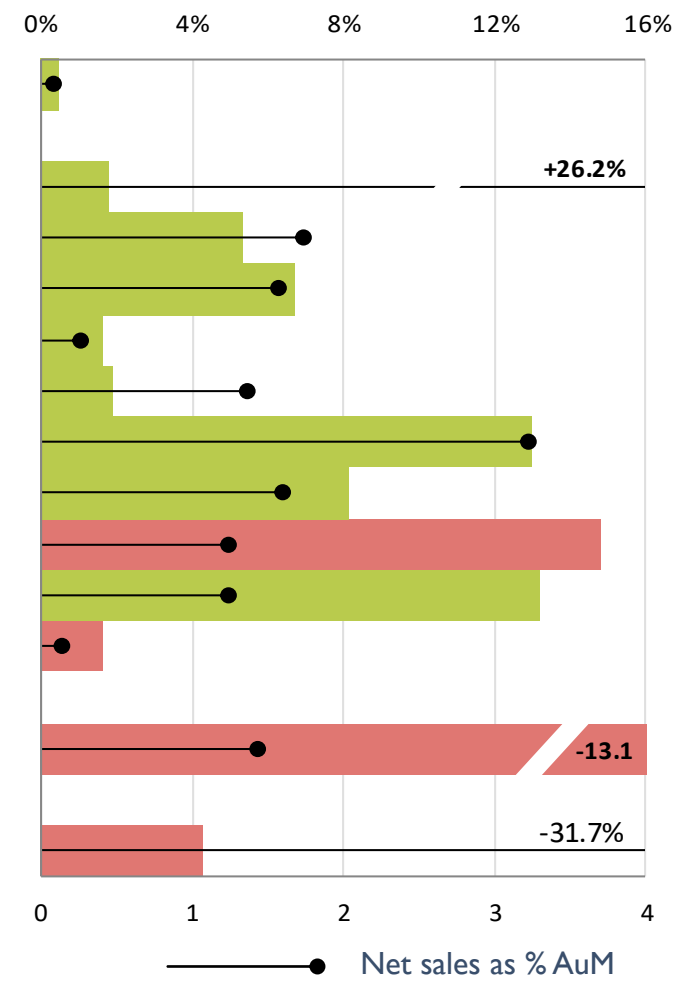
AuM (Sep 2020)



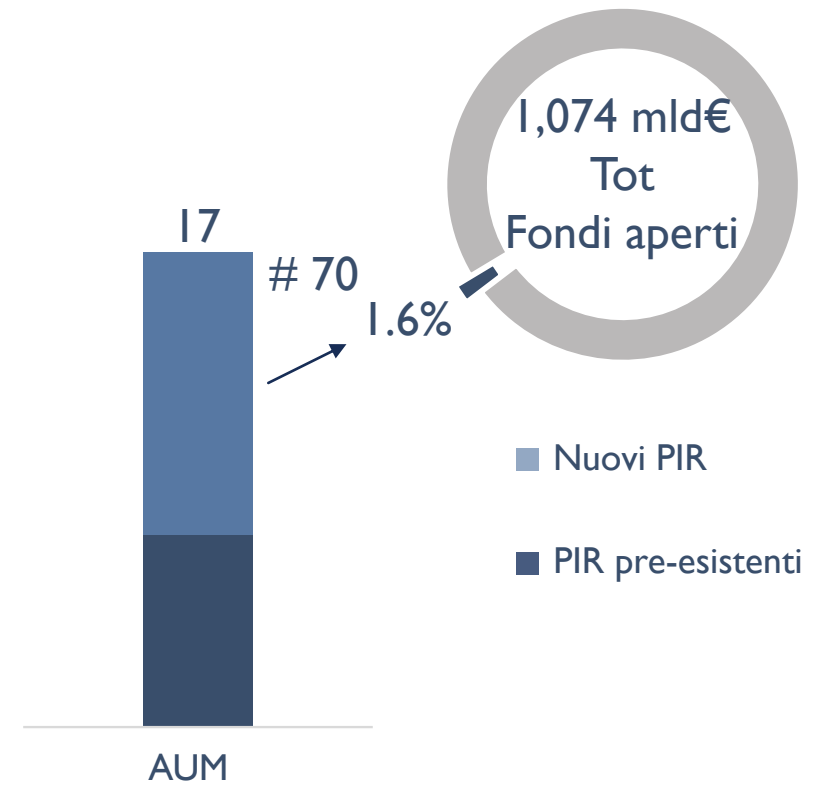
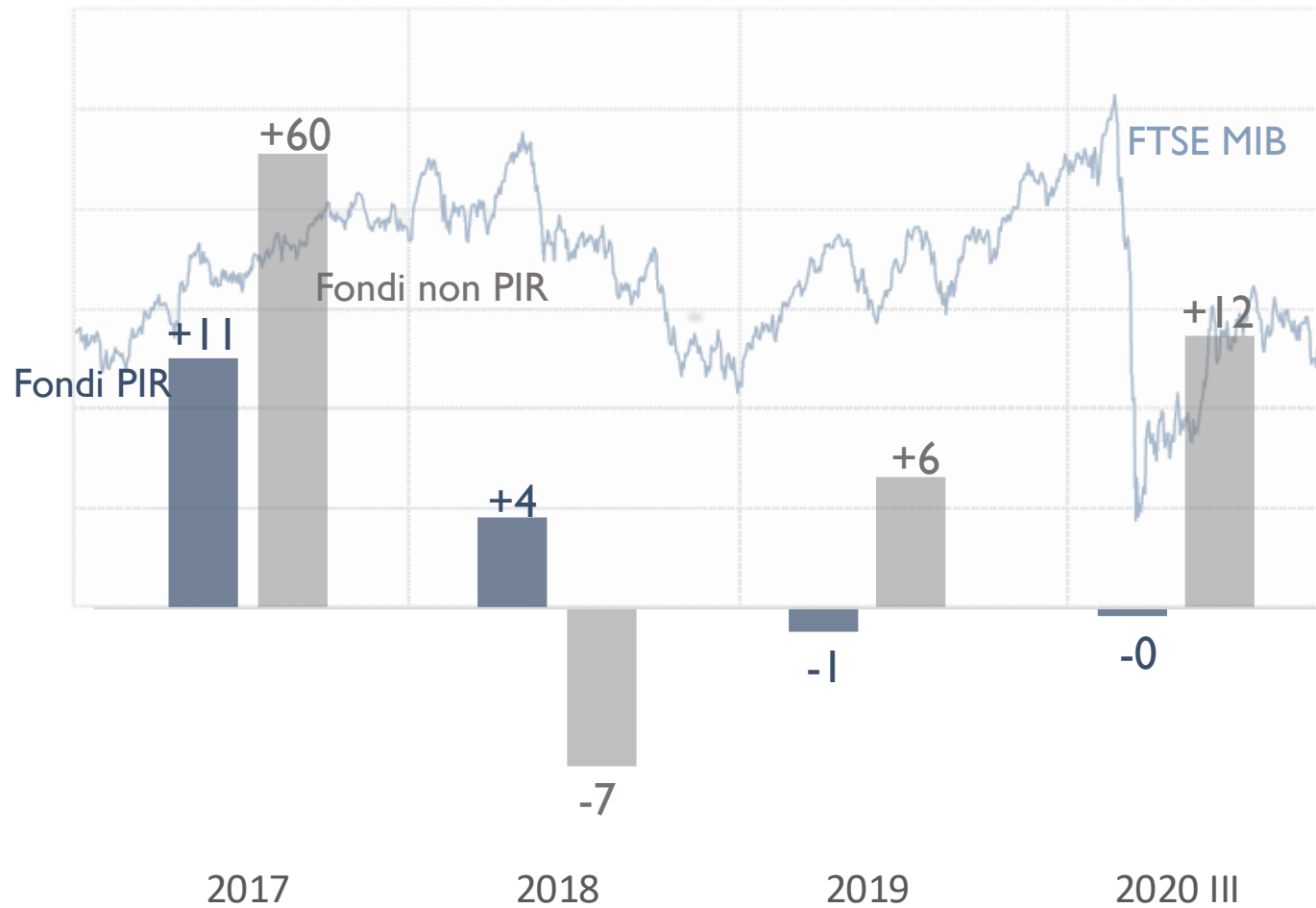
Net flows – 2020 III



2019



RACCOLTA NETTA & AUM



1. The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows &
- Open-end funds: Distribution
- Mandates and the insurance market

2. The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

3. Savings & Wealth

- Household saving rate: trend & int'l comparison
- Household financial portfolio & private pension plans

Research Unit

Alessandro Rota
Riccardo Morassut
Francesco Bassi