

The Italian Asset Management Market



1. The Italian Asset Management market

- ❑ Overview
- ❑ Open-end funds: AuM, flows & Asset classes
- ❑ Open-end funds: Distribution
- ❑ Mandates and the insurance market

2. The European Investment Fund Industry

- ❑ Net assets & sales by fund / fund group domicile

3. Savings & Wealth

- ❑ Household saving rate: trend & int'l comparison
- ❑ Household financial portfolio & private pension plans

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Overview

- Open-end funds: AuM, flows & Asset classes
- Open-end funds: Distribution
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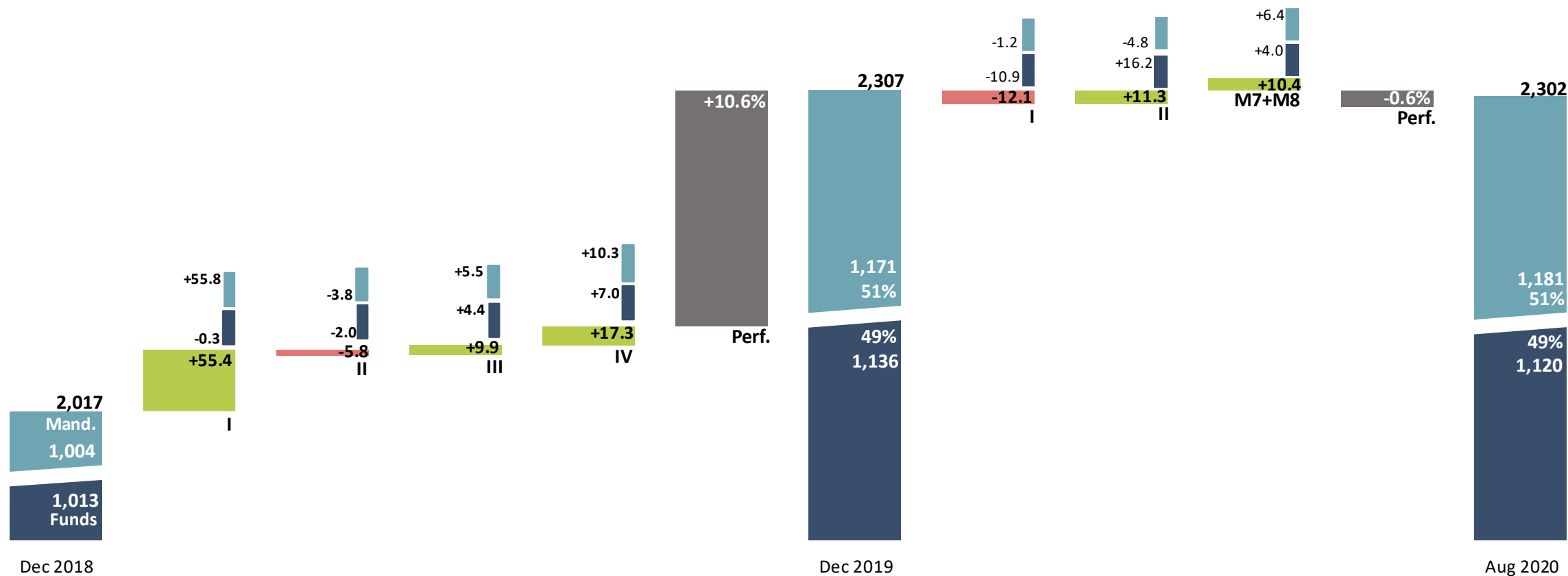
2. The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

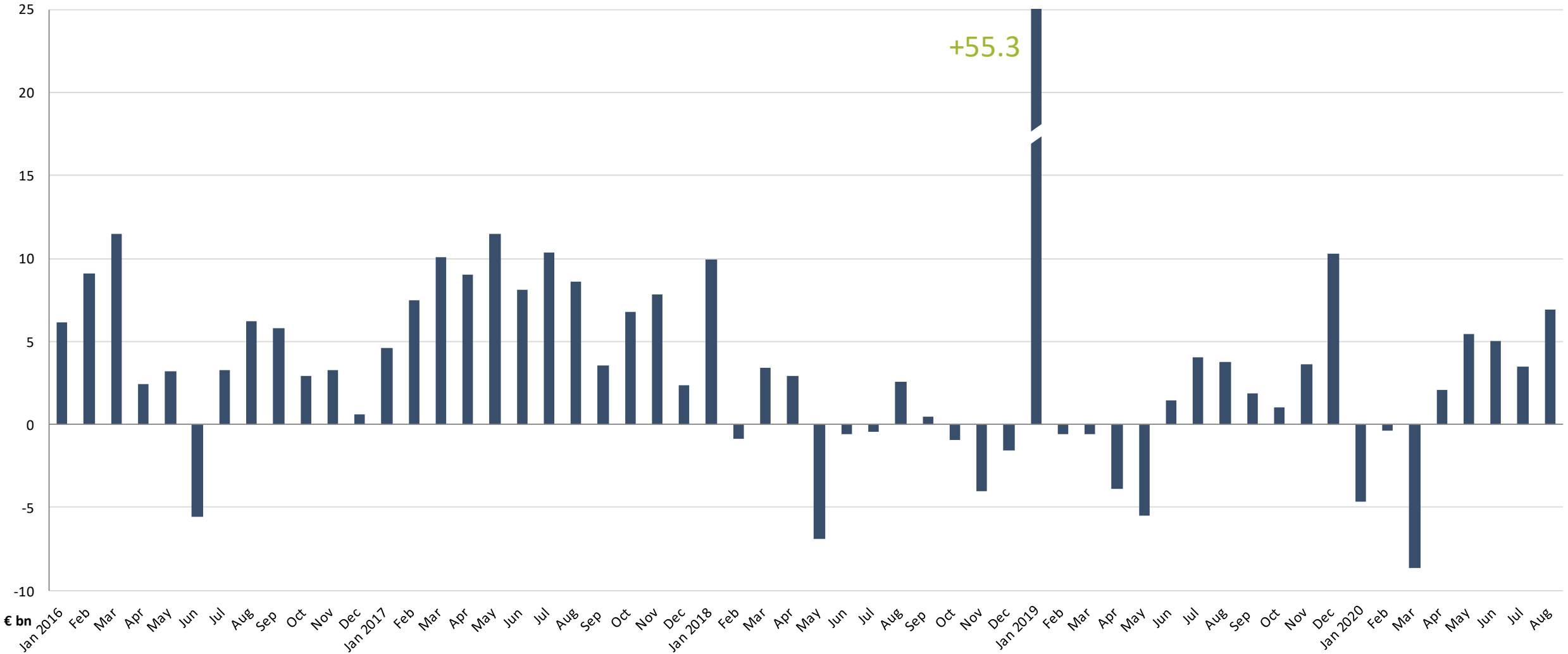
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- Household saving rate: trend & int'l comparison
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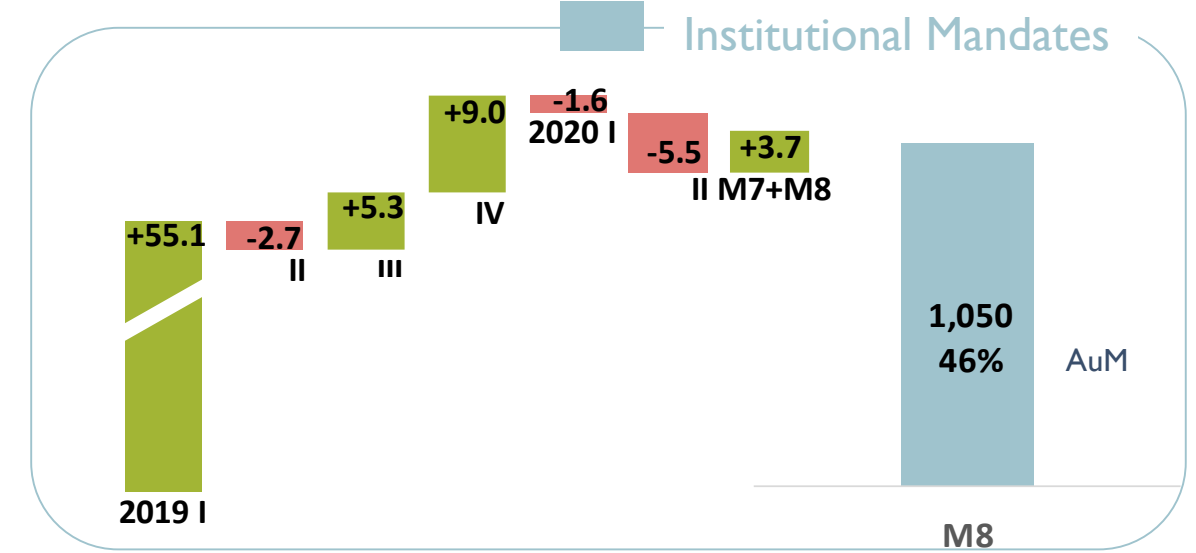
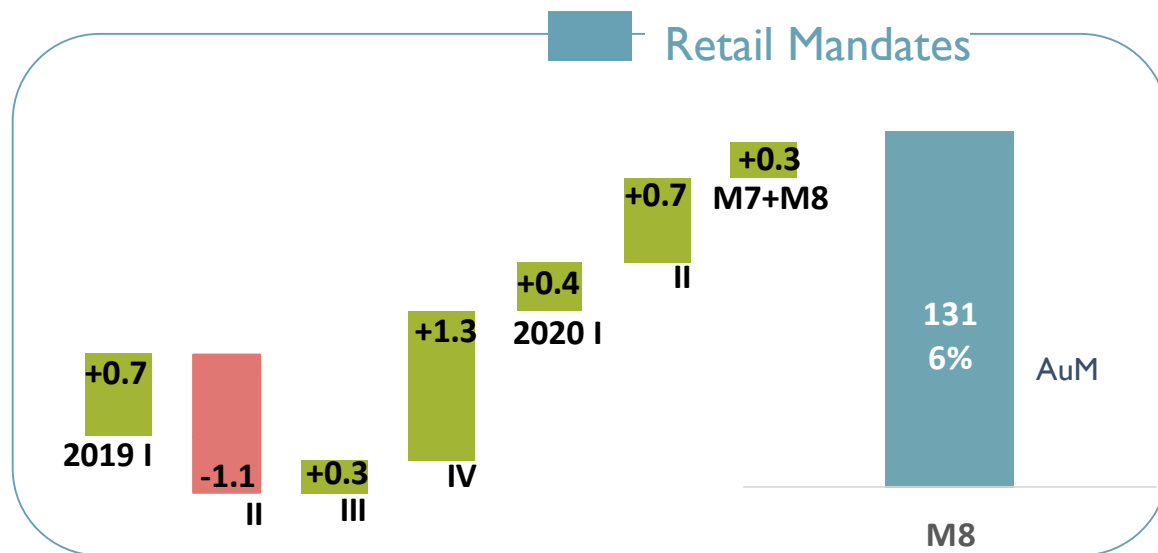
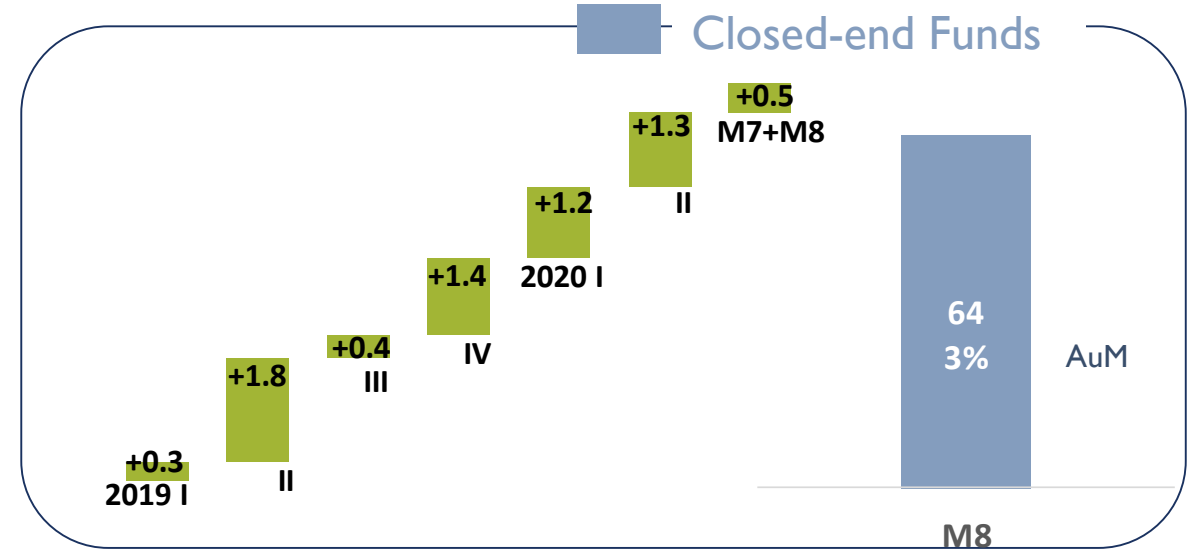
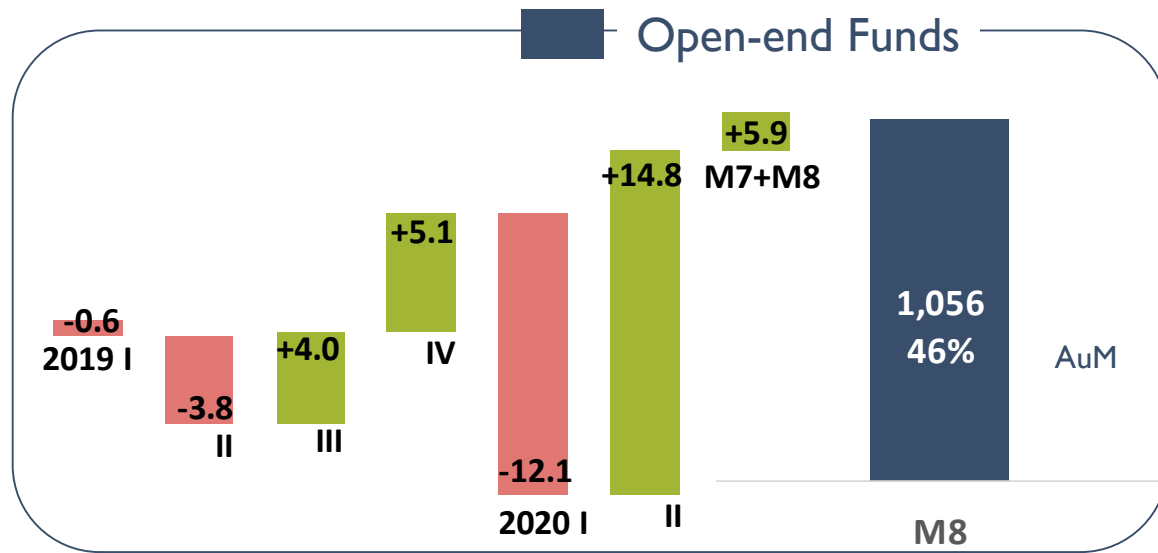
THE ITALIAN AM MARKET (JAN 2019:AUG 2020)



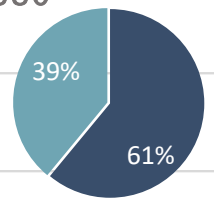
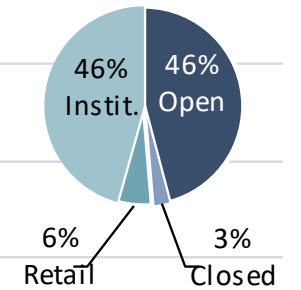
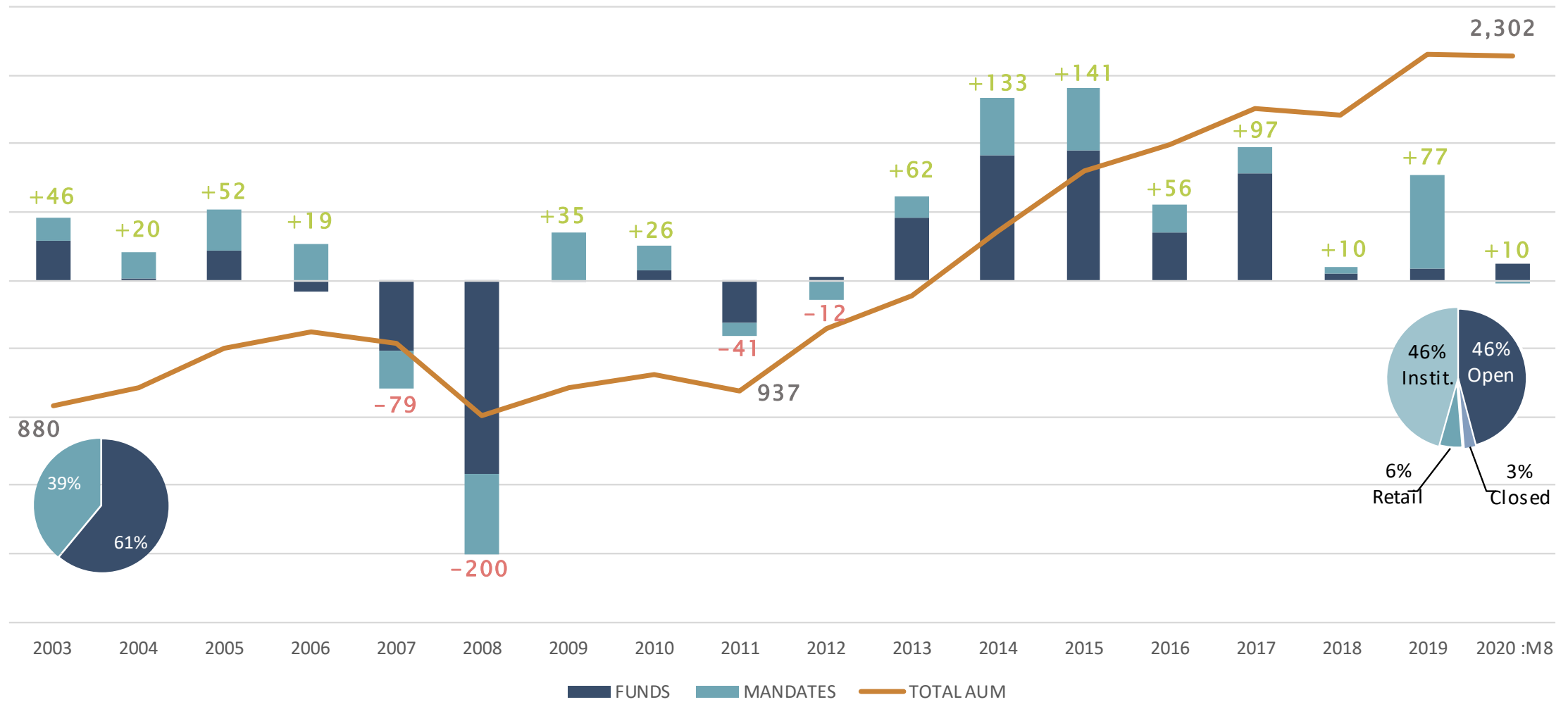
NET FLOWS (MONTHLY DATA)



PRODUCT BREAKDOWN

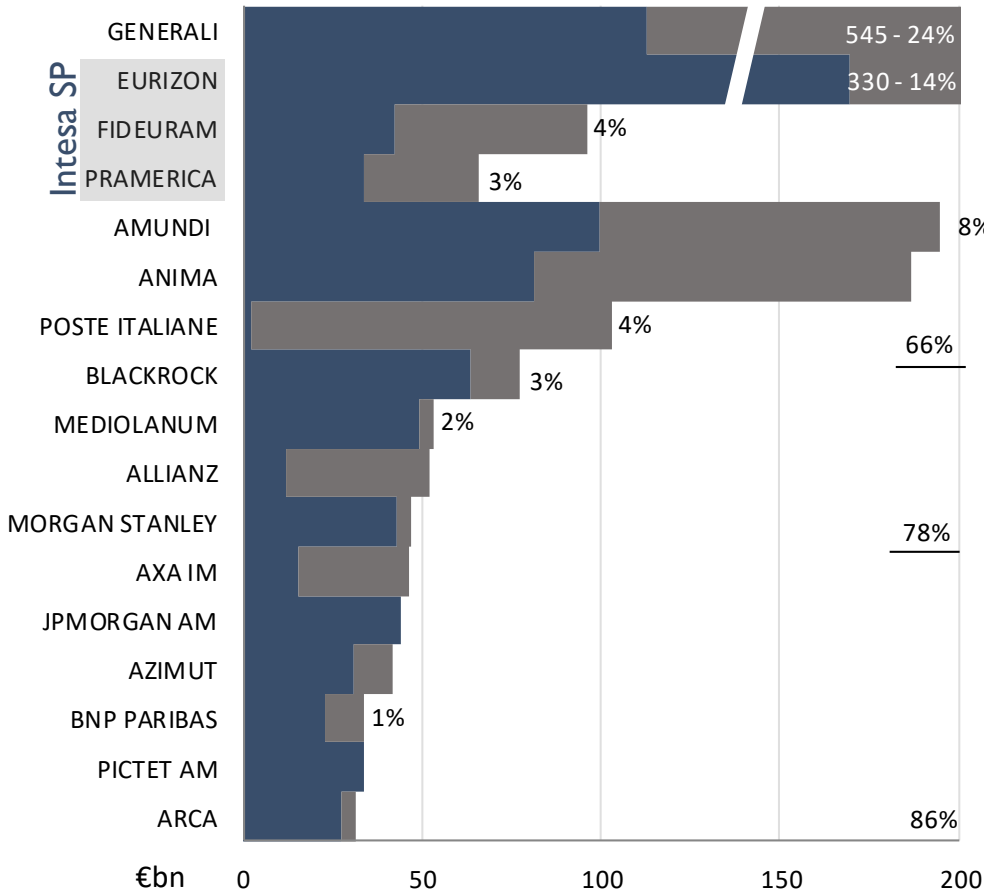


LONG TERM TREND

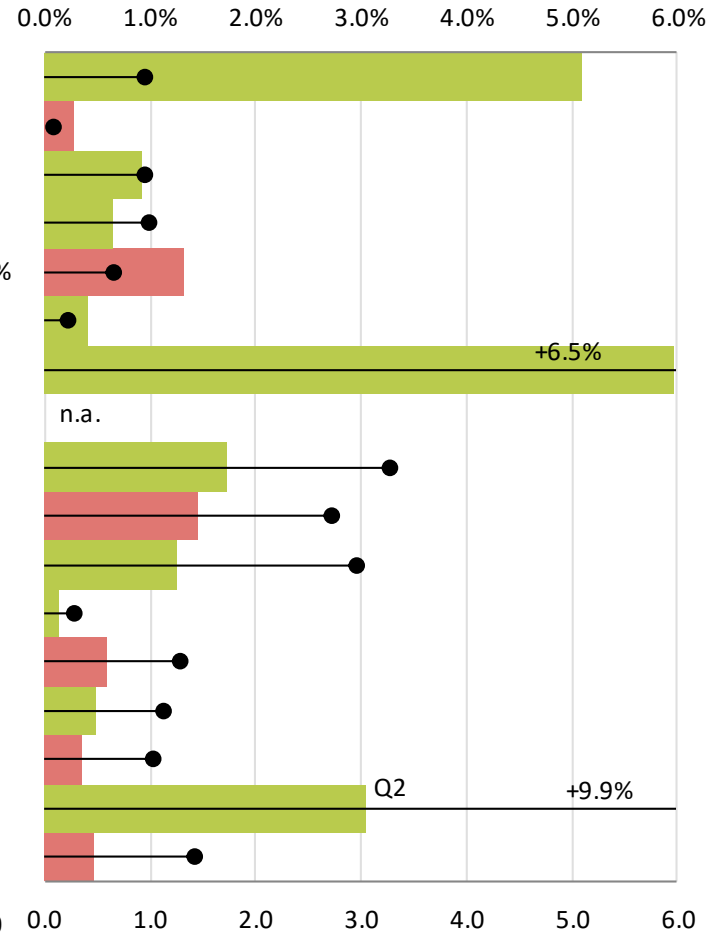


TOP 15 GROUPS

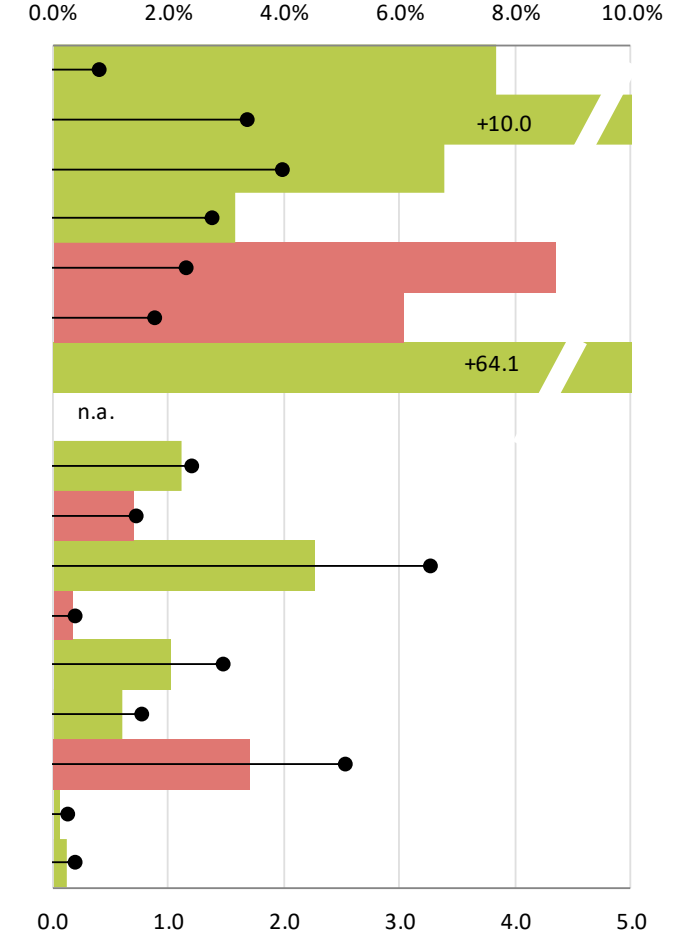
AuM (Aug 2020)



Net flows – 2020 :M8



2019



Funds Mand. x%: Mkt share

+ -

Net sales as % AuM

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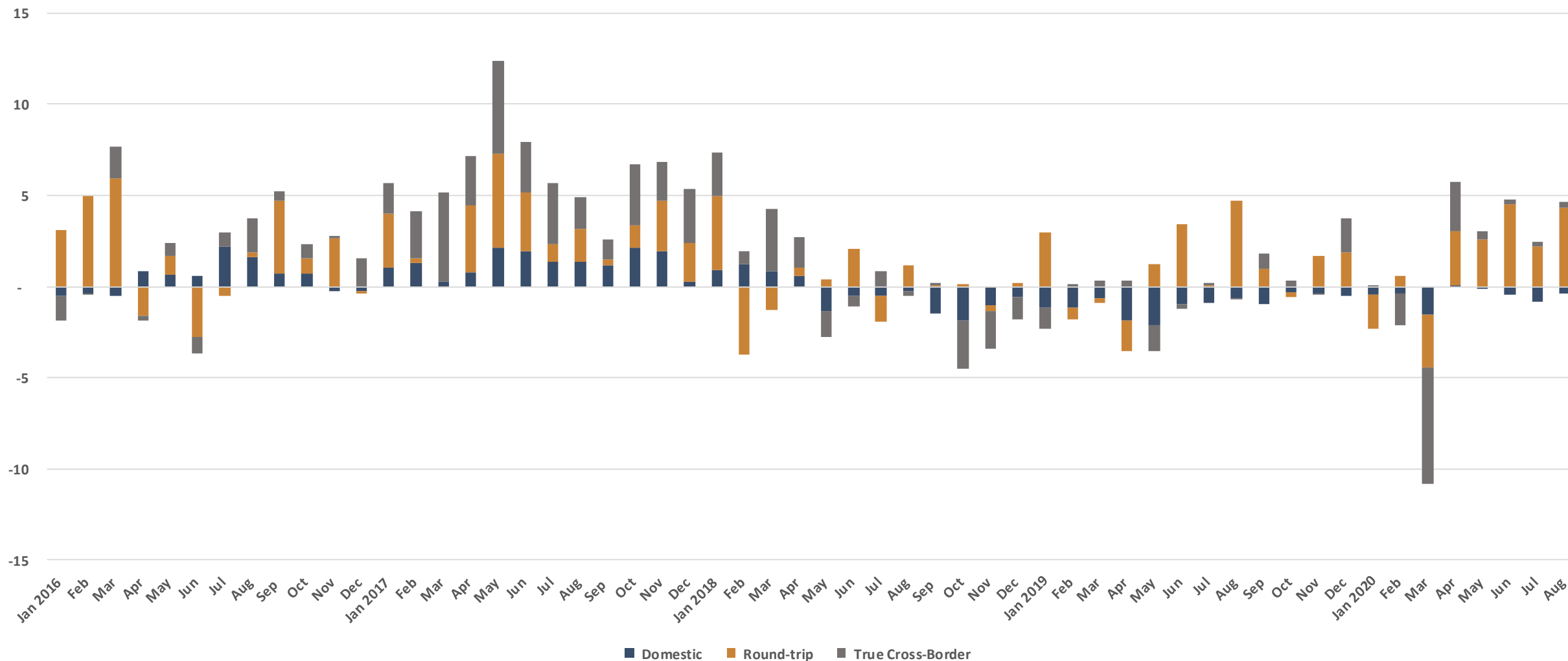
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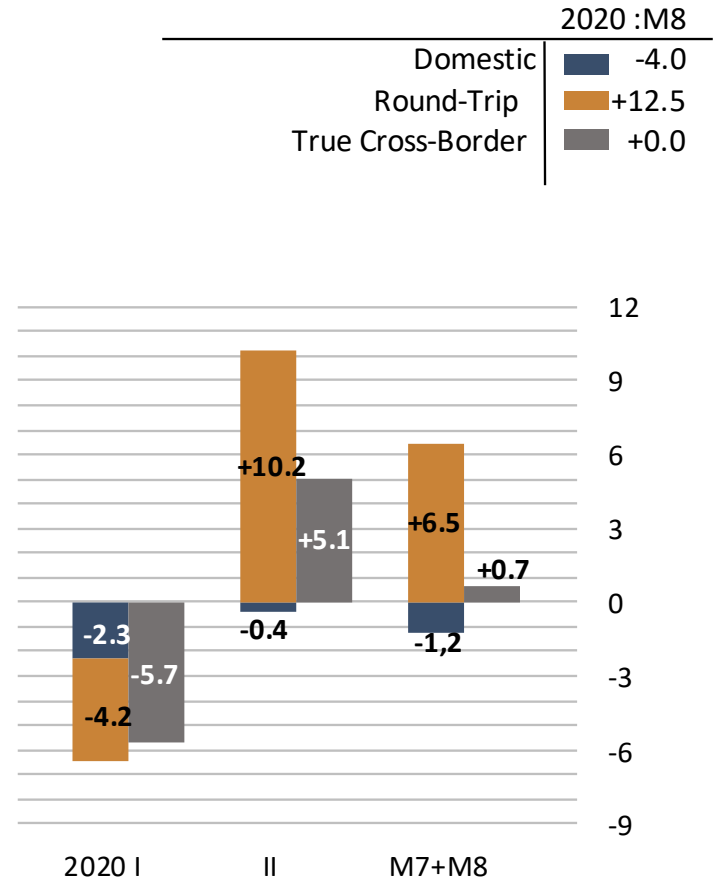
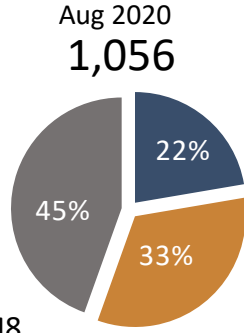
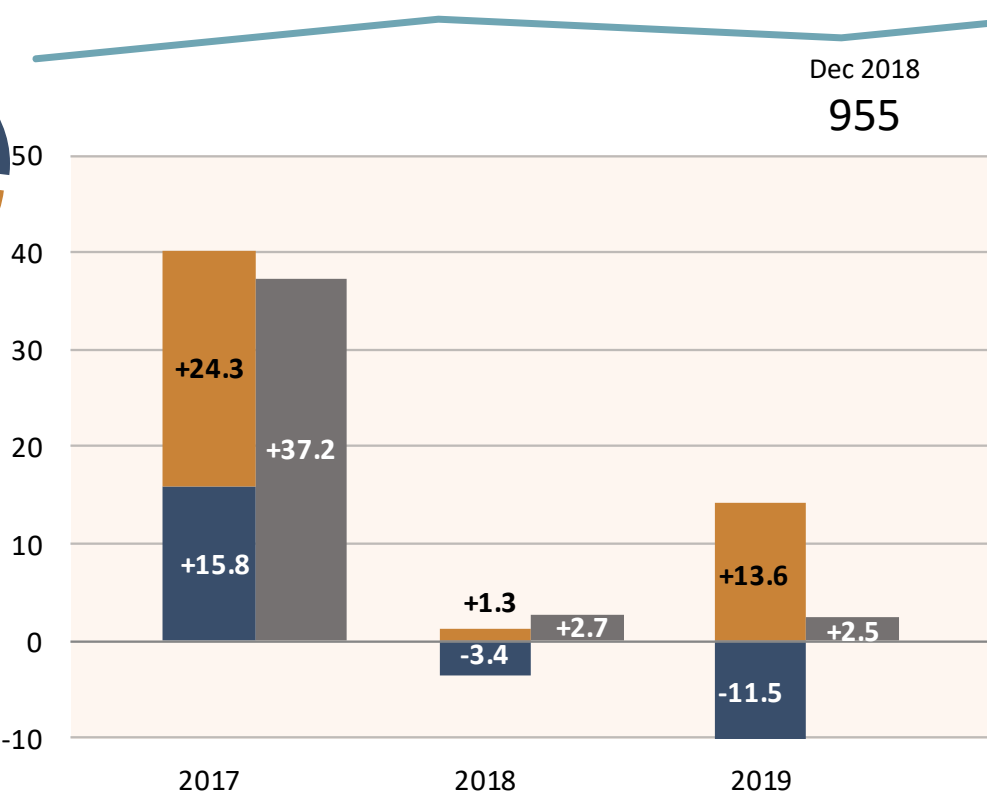
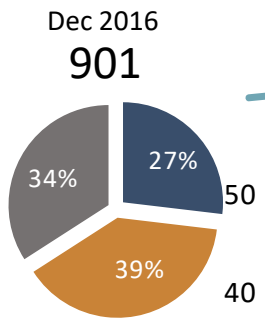
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- Household saving rate: trend & int'l comparison
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OPEN-END FUNDS: NET FLOWS

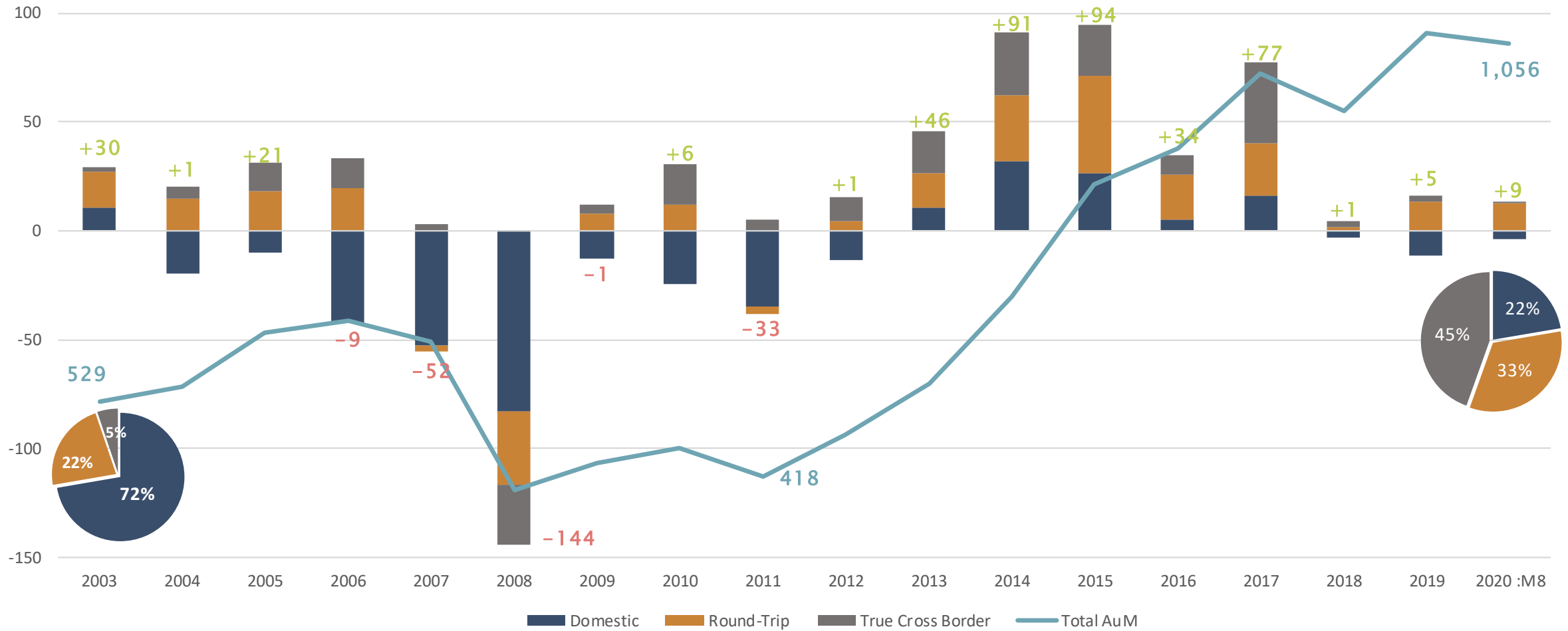


OPEN-END FUNDS: DOMICILE BREAKDOWN

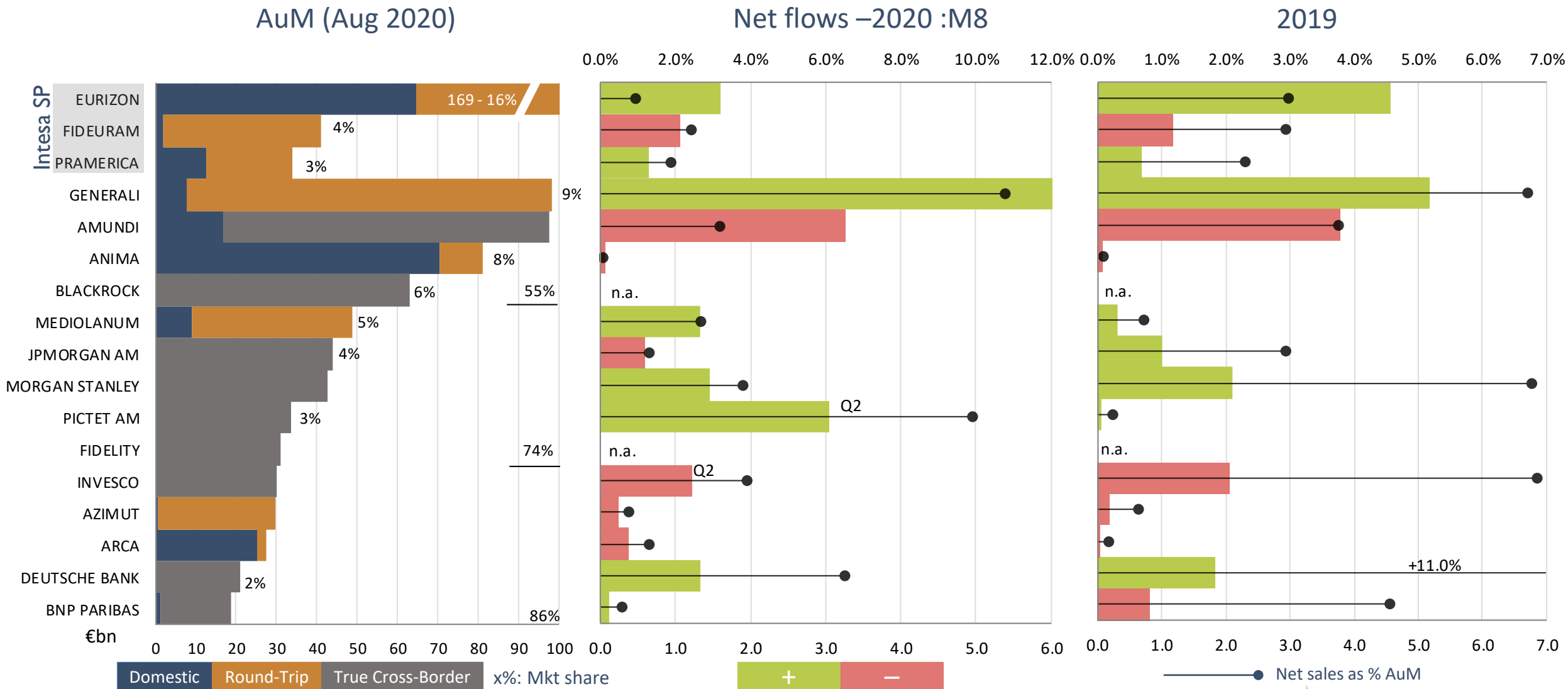


Domestic -4.0
Round-Trip +12.5
True Cross-Border +0.0

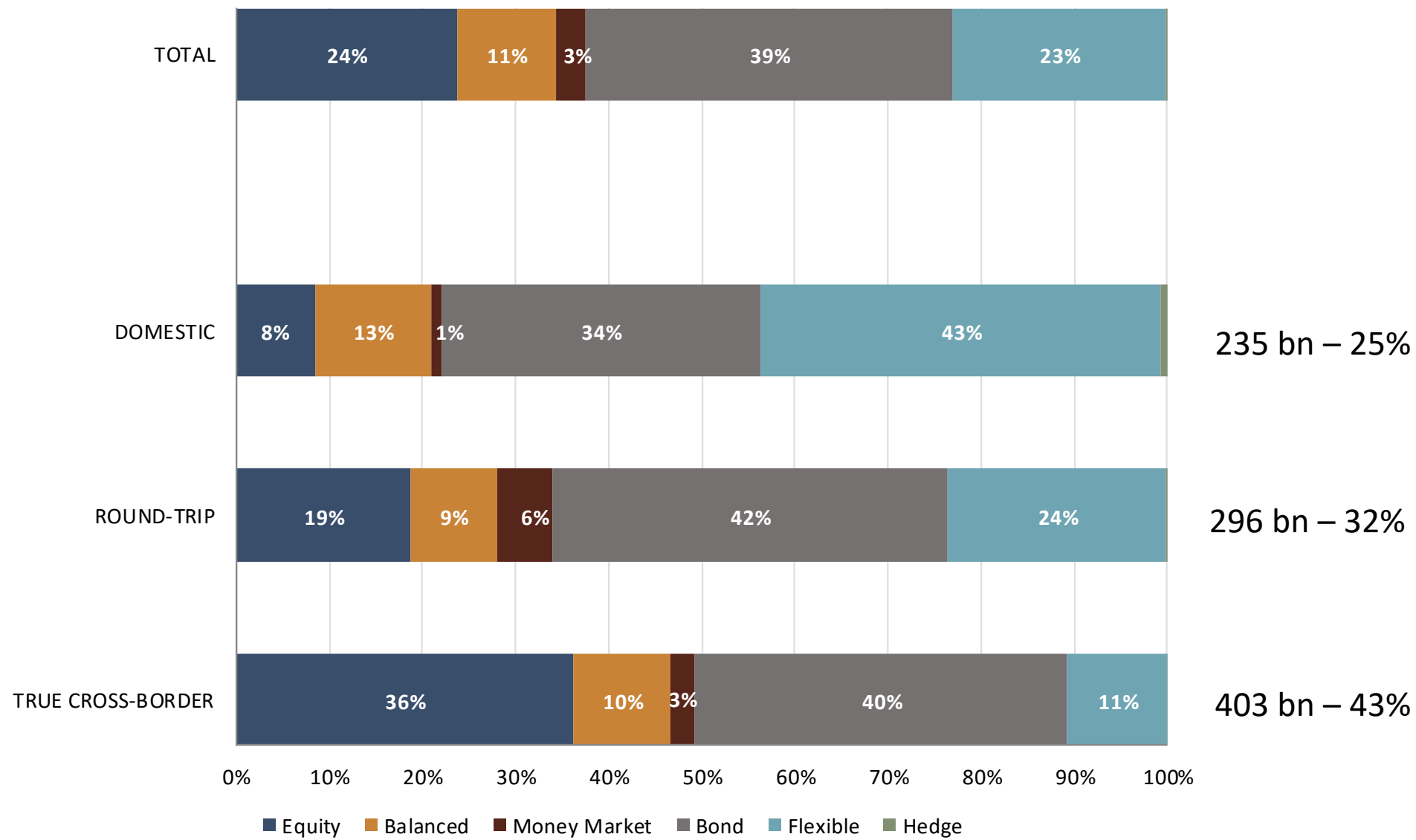
LONG TERM TREND: OPEN-END FUNDS



TOP 15 GROUPS (OPEN-END FUNDS ONLY)

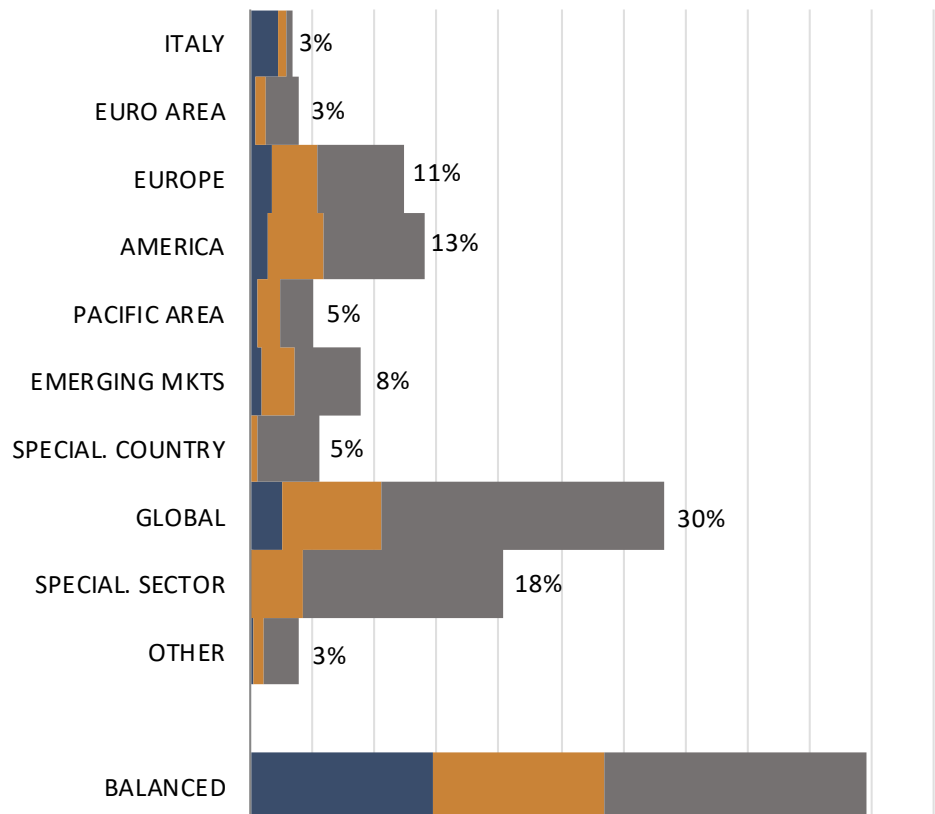


ASSET CLASS BREAKDOWN



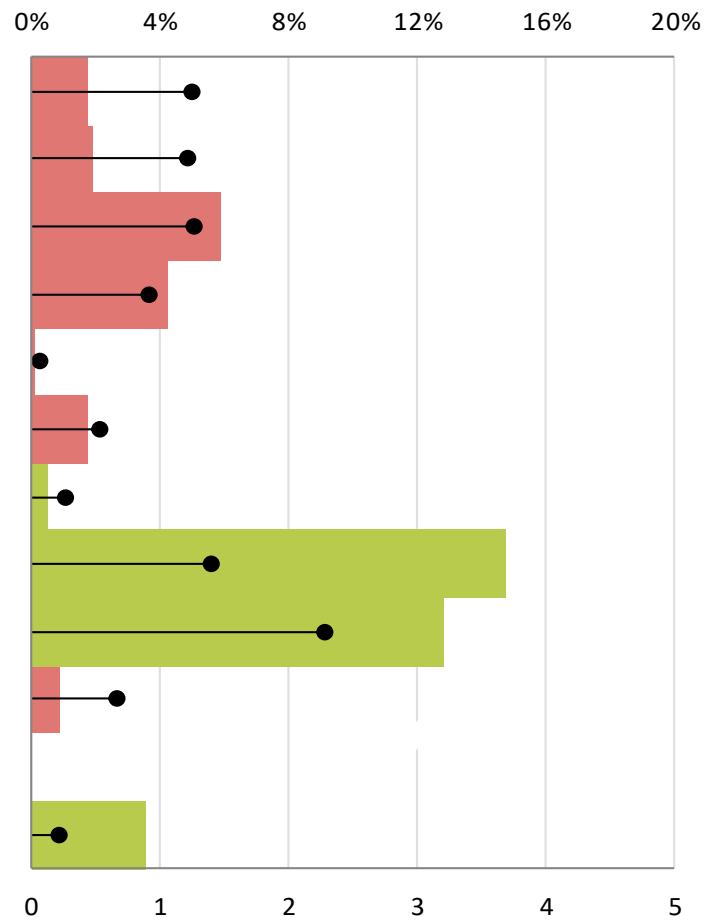
EQUITY & BALANCED FUNDS

AuM (Jun 2020)



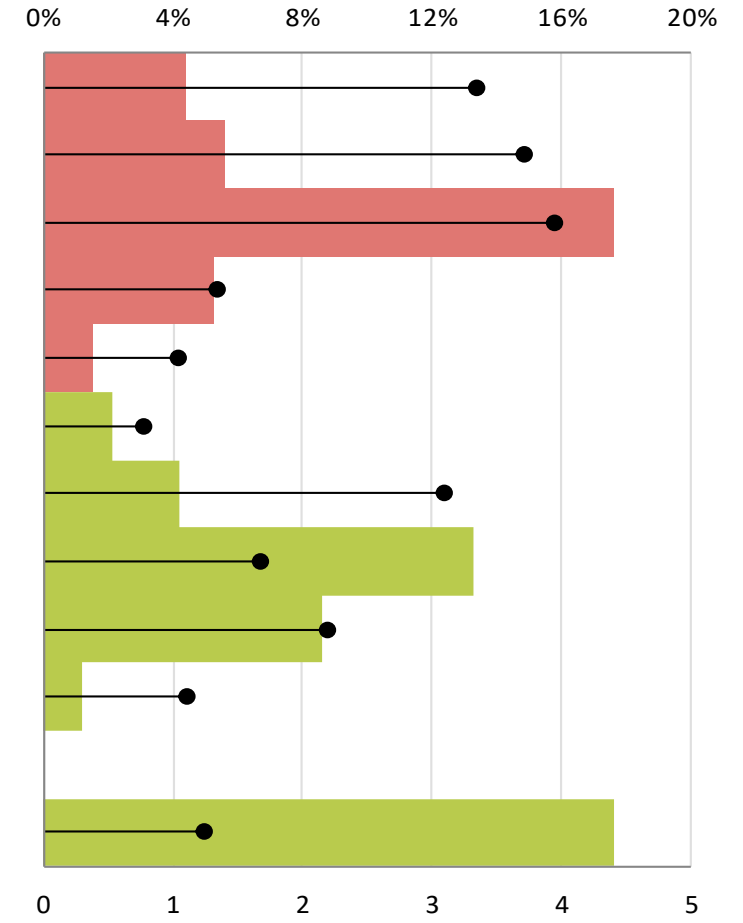
Domestic Round-Trip True Cross-Border x%: Mkt share

Net flows – 2020 II



+ -

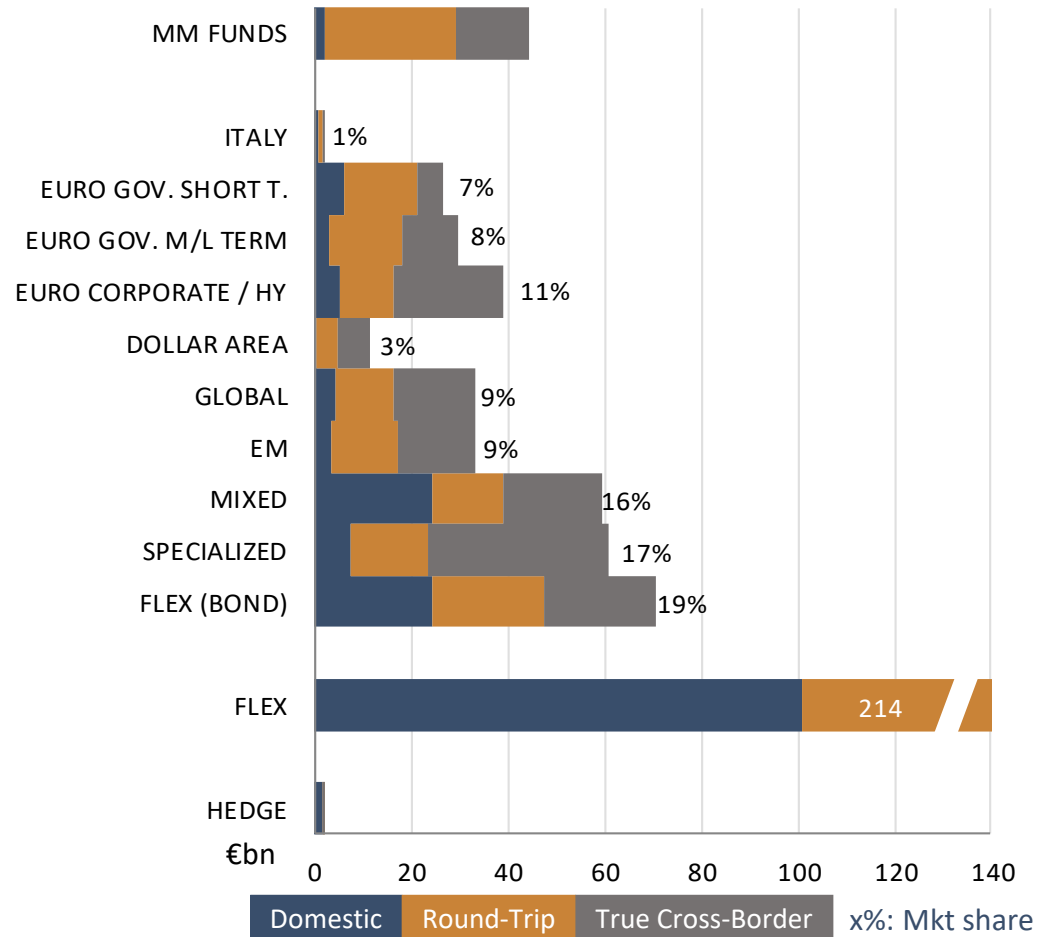
2019



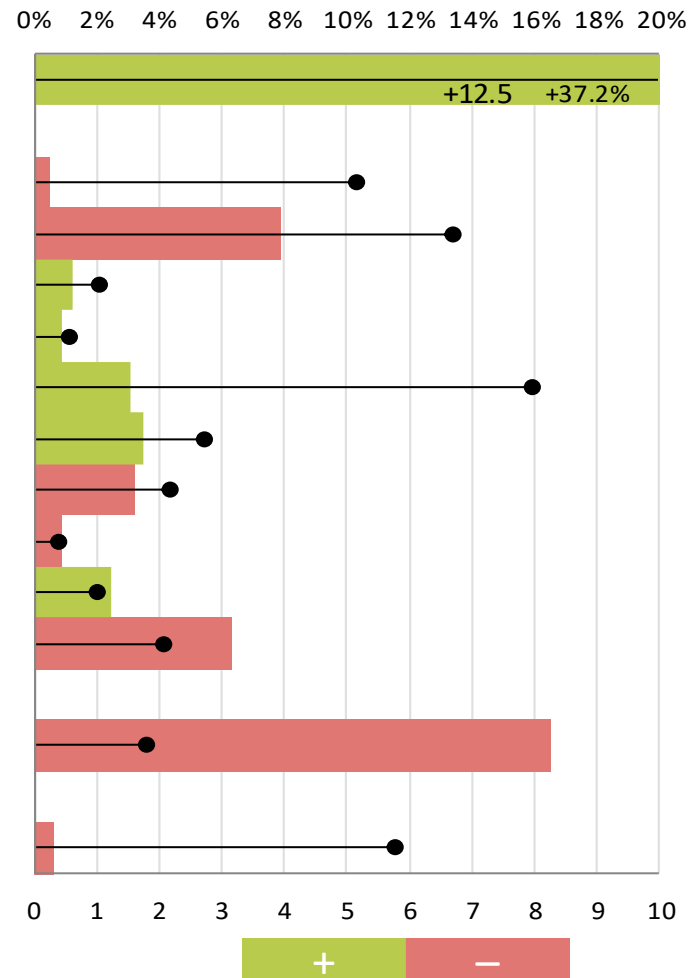
Net sales as % AuM

MONEY MKT, BOND, FLEX & HEDGE FUNDS

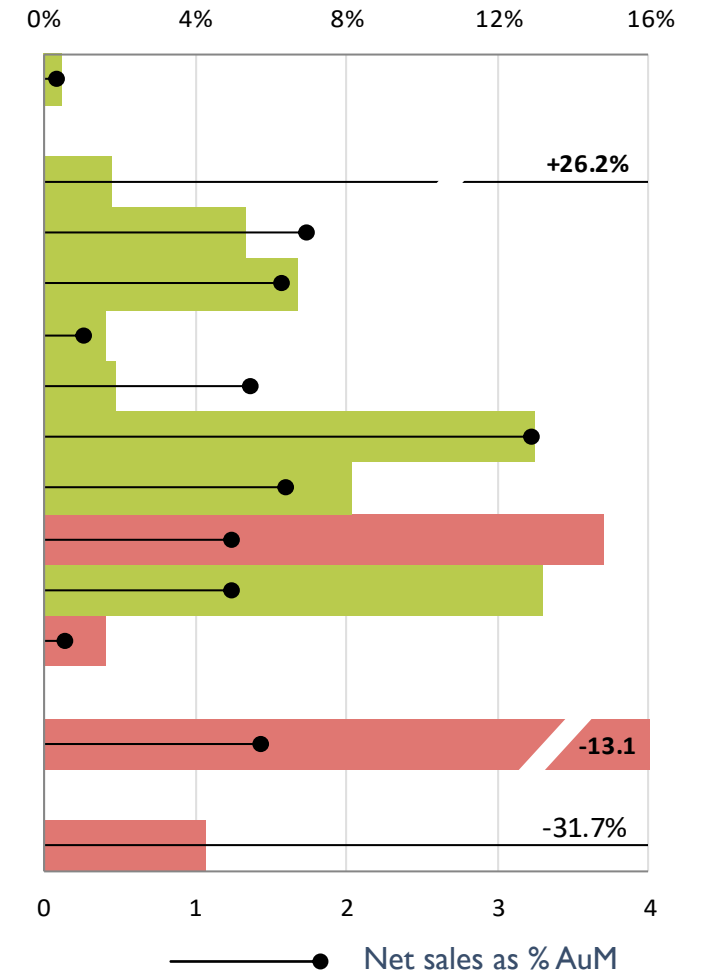
AuM (Jun 2020)



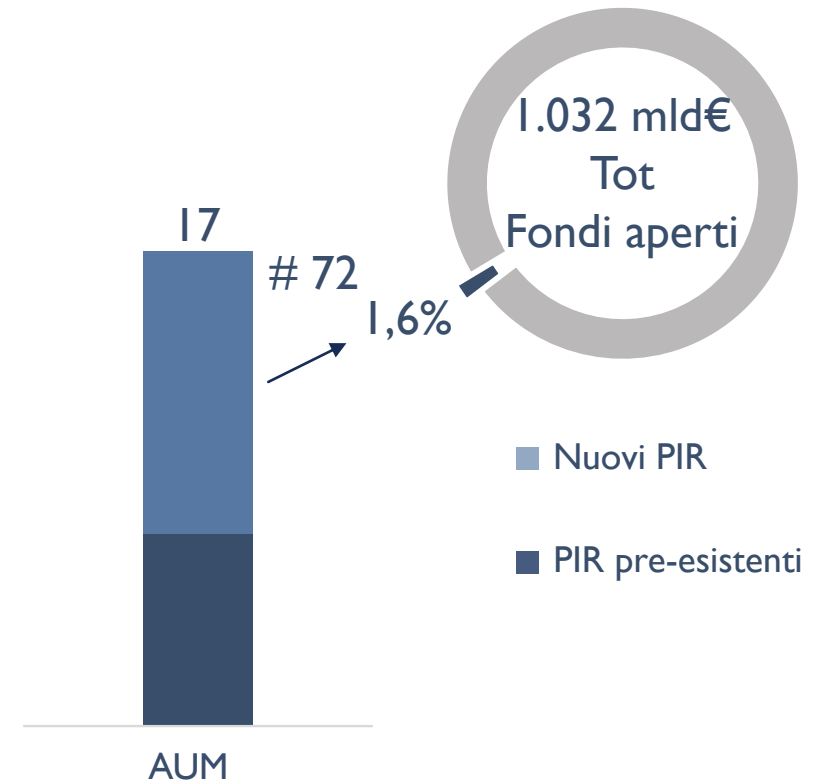
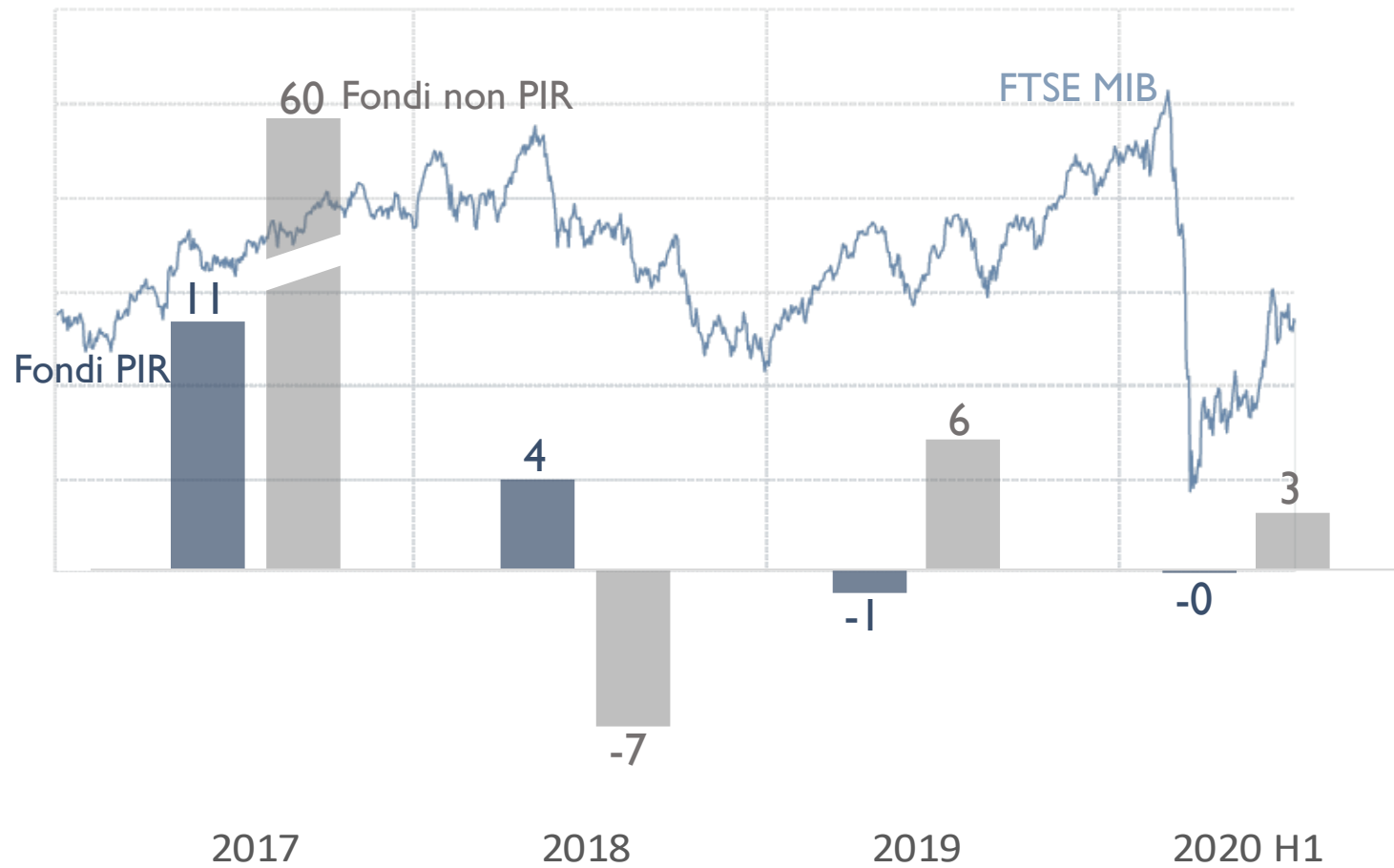
Net flows – 2020 II



2019



RACCOLTA NETTA & AUM



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Research Unit

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