

25 febbraio 2020
Research Department

The Italian Asset Management Market



1. The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Open-end funds: Distribution
- Mandates and the insurance market

2. The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

3. Savings & Wealth

- Household saving rate: trend & int'l comparison
- Household financial portfolio & private pension plans

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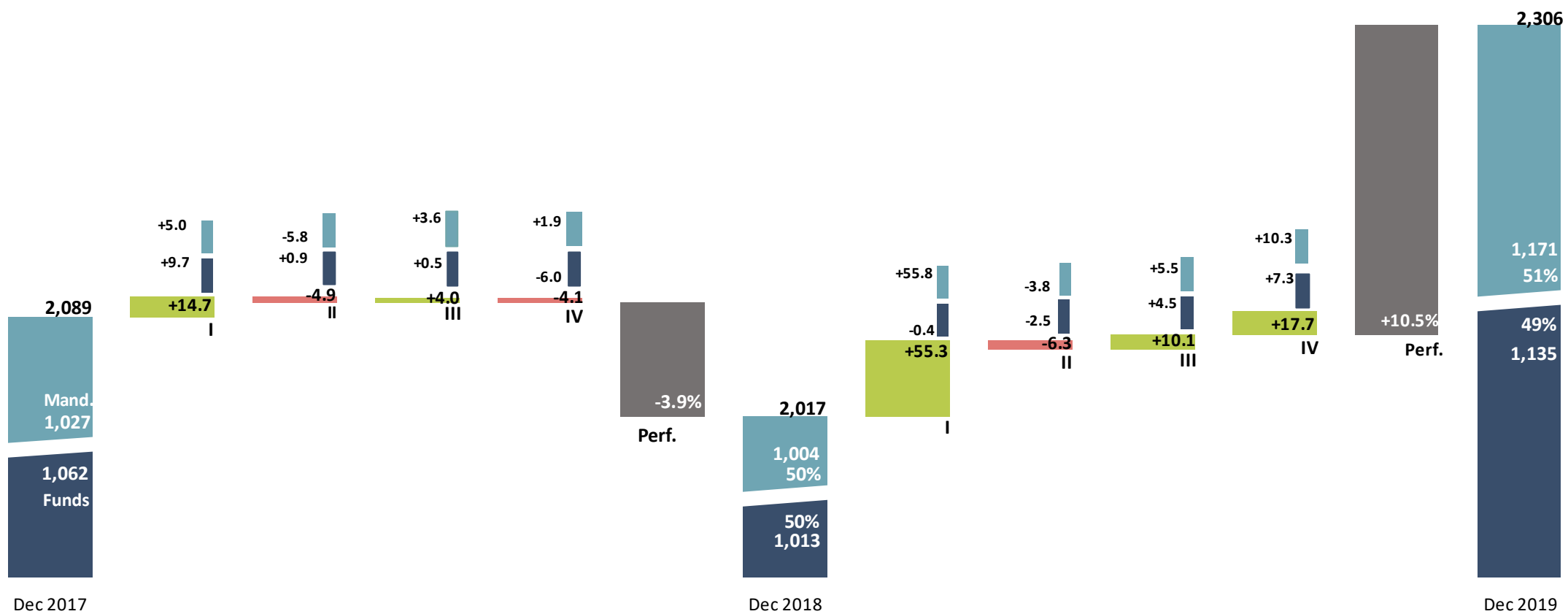
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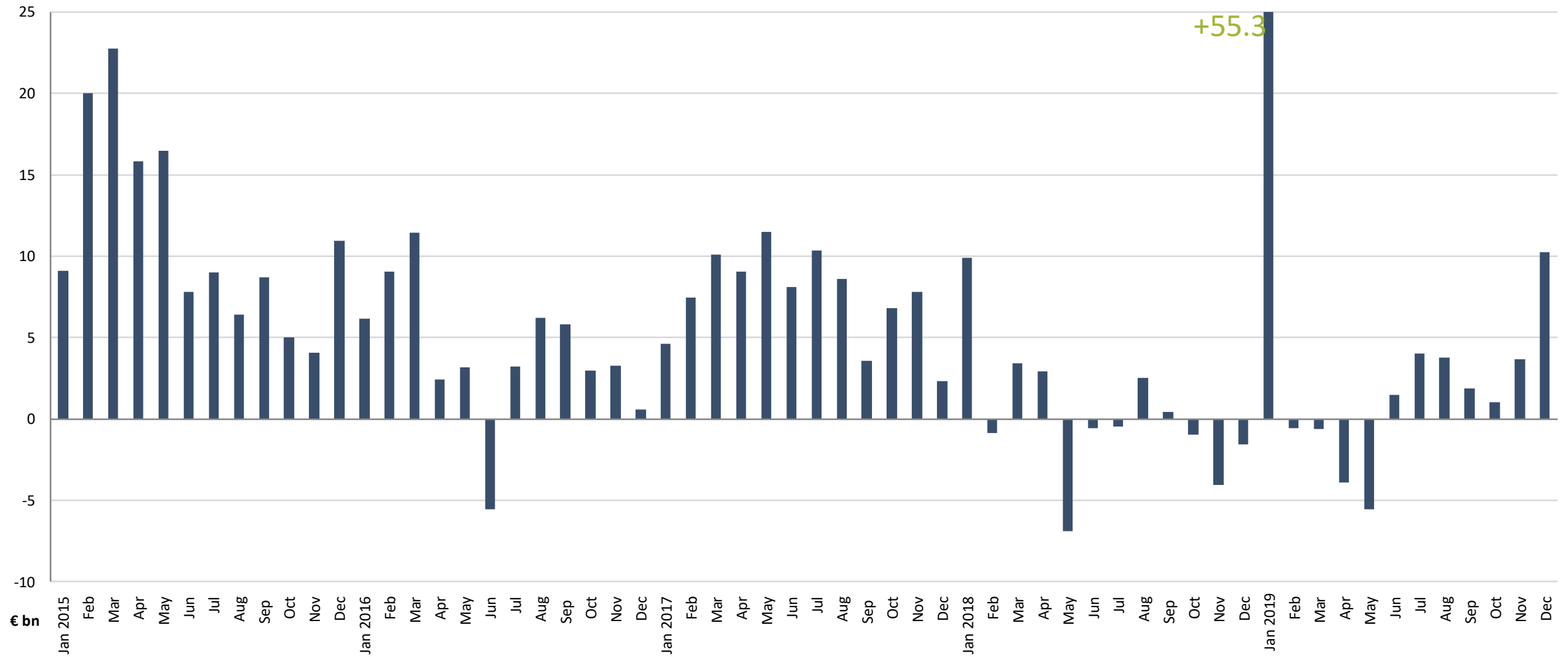
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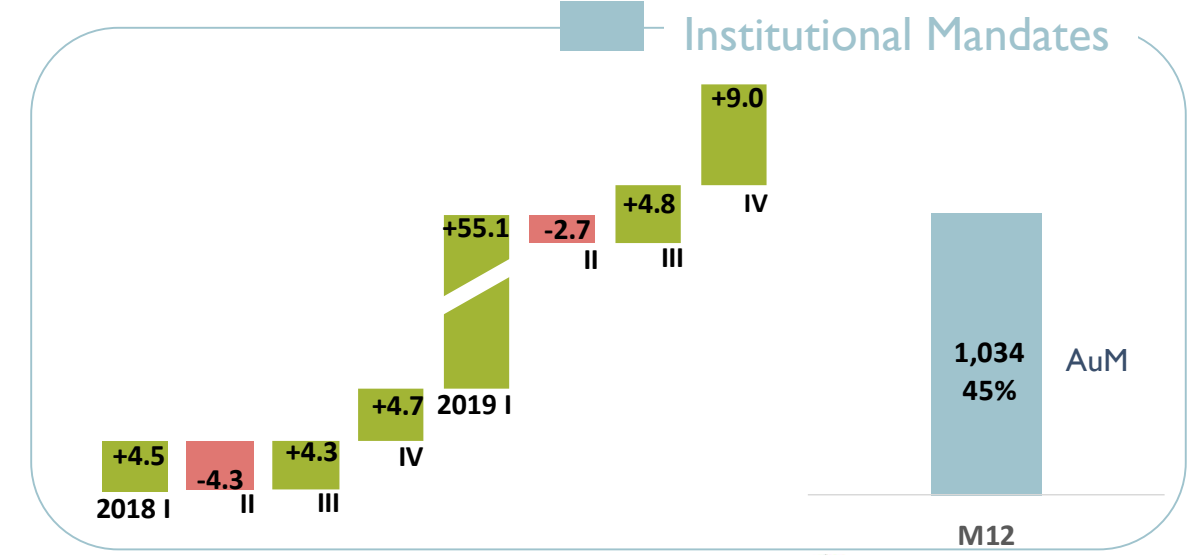
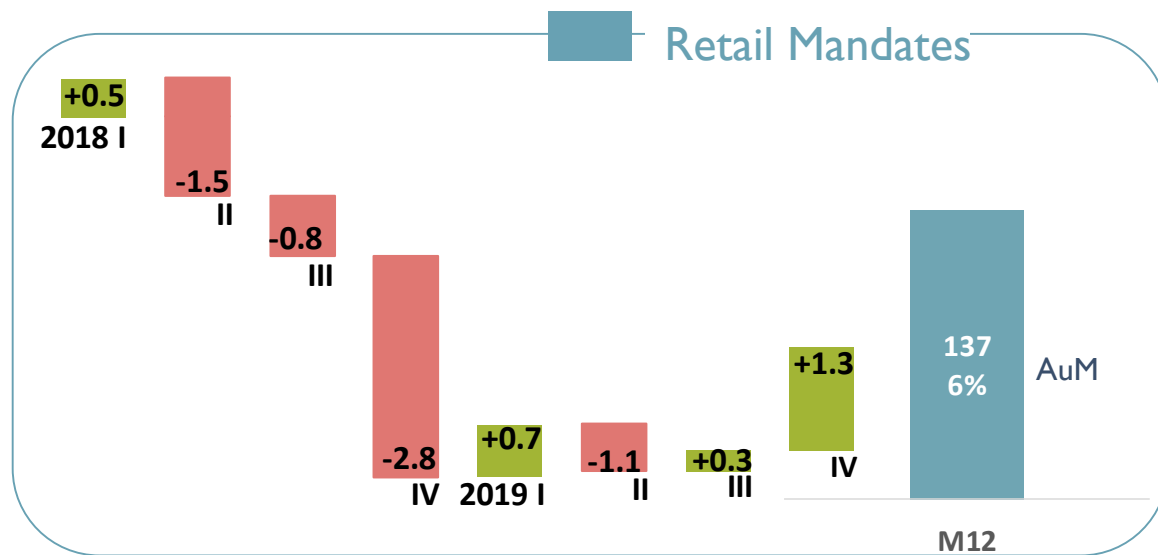
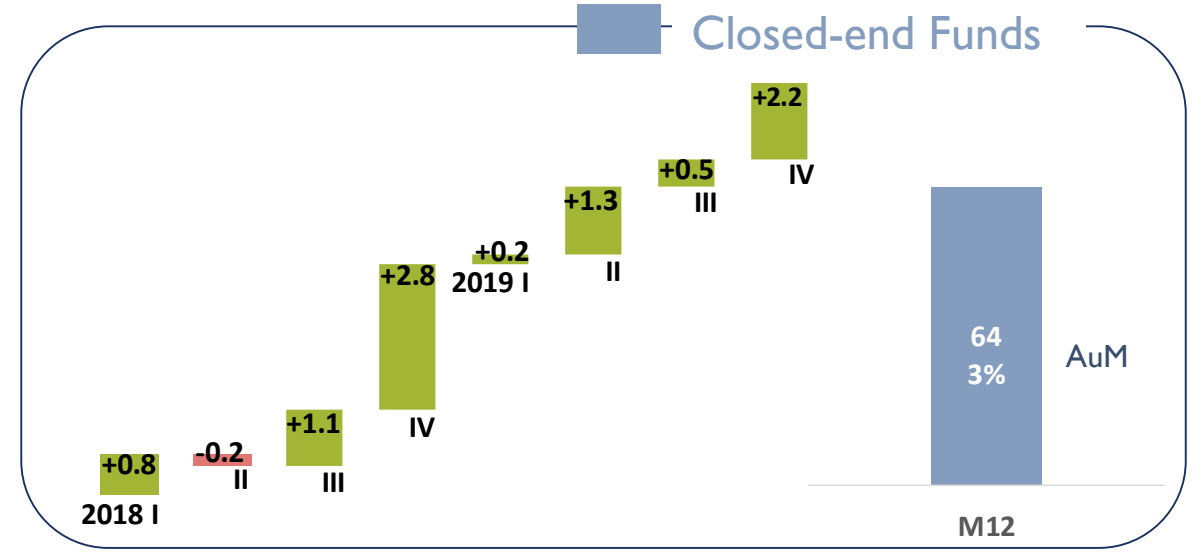
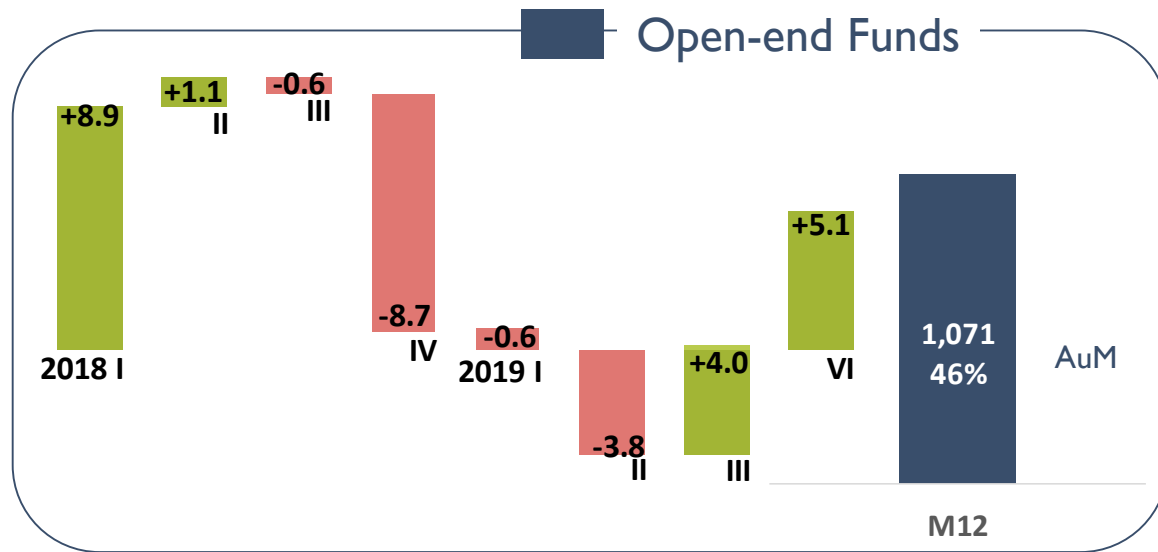
THE ITALIAN AM MARKET (JAN 2018:DEC 2019)



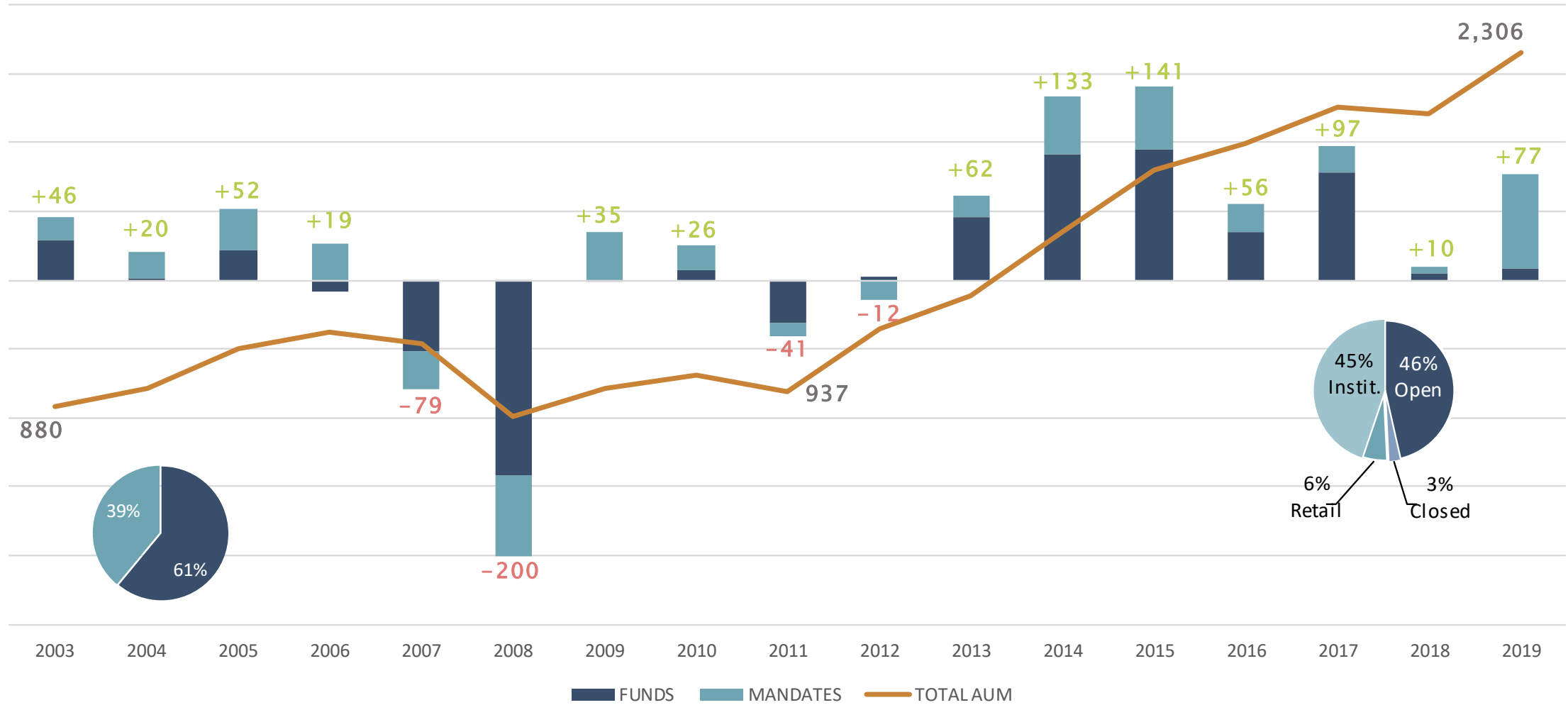
NET FLOWS (MONTHLY DATA)



PRODUCT BREAKDOWN

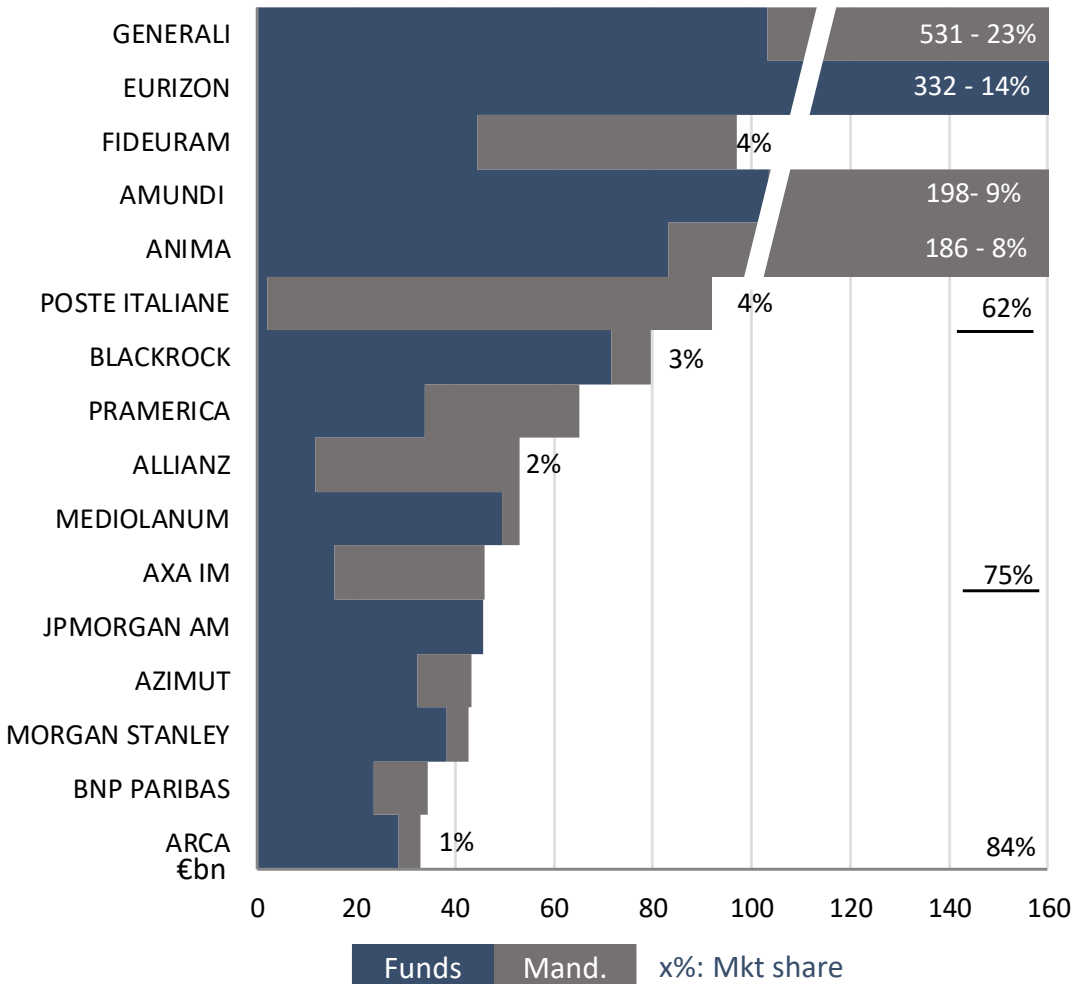


LONG TERM TREND

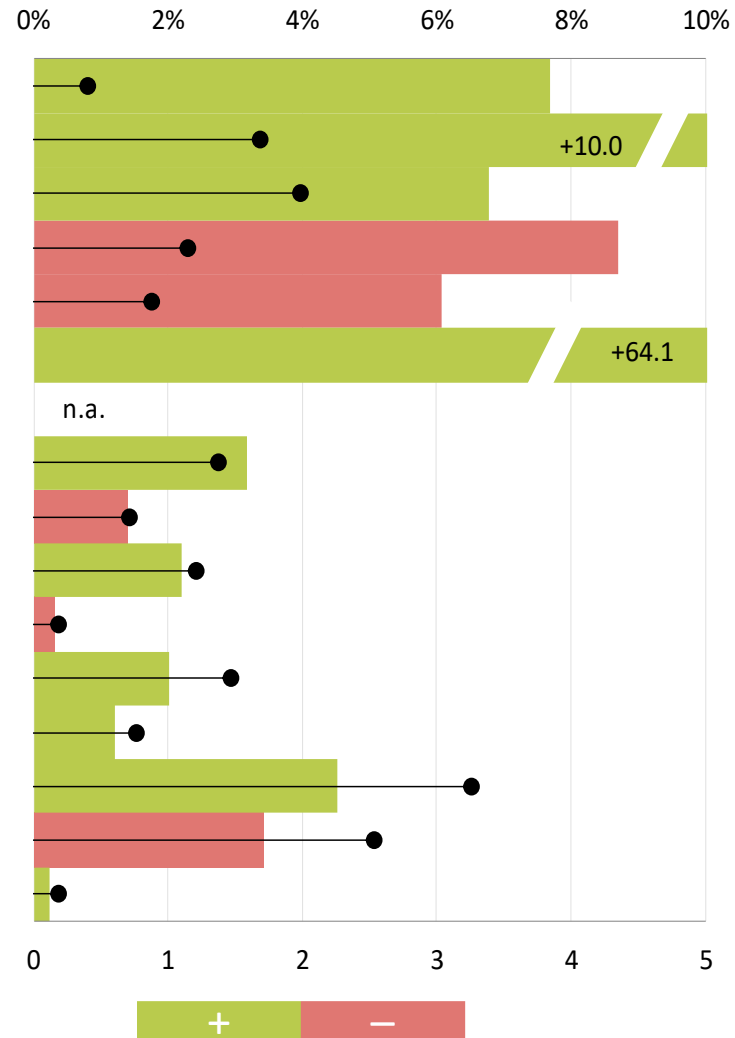


TOP 15 GROUPS

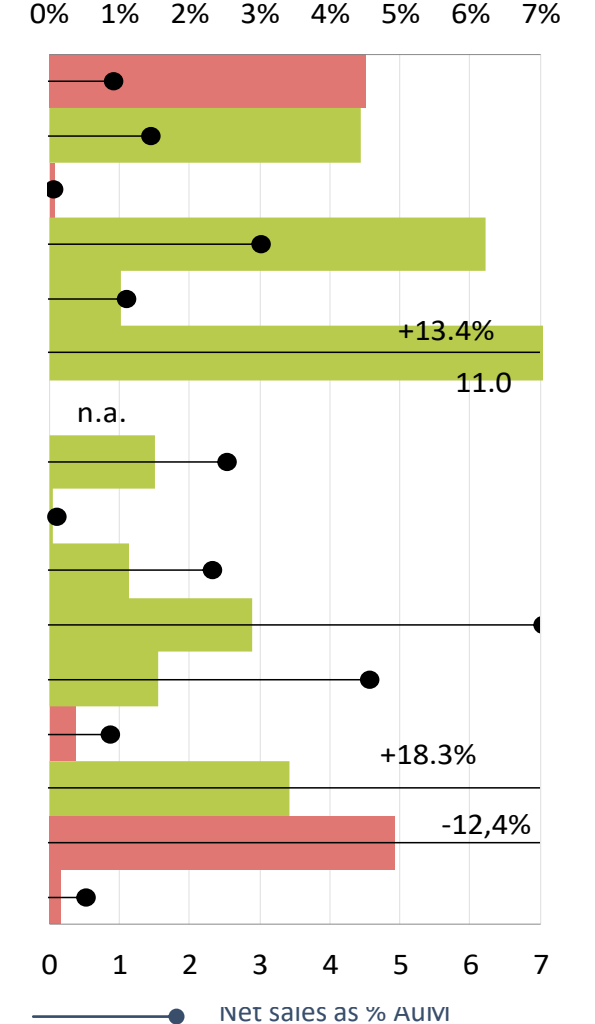
AuM (Dec 2019)



Net flows – 2019



2018



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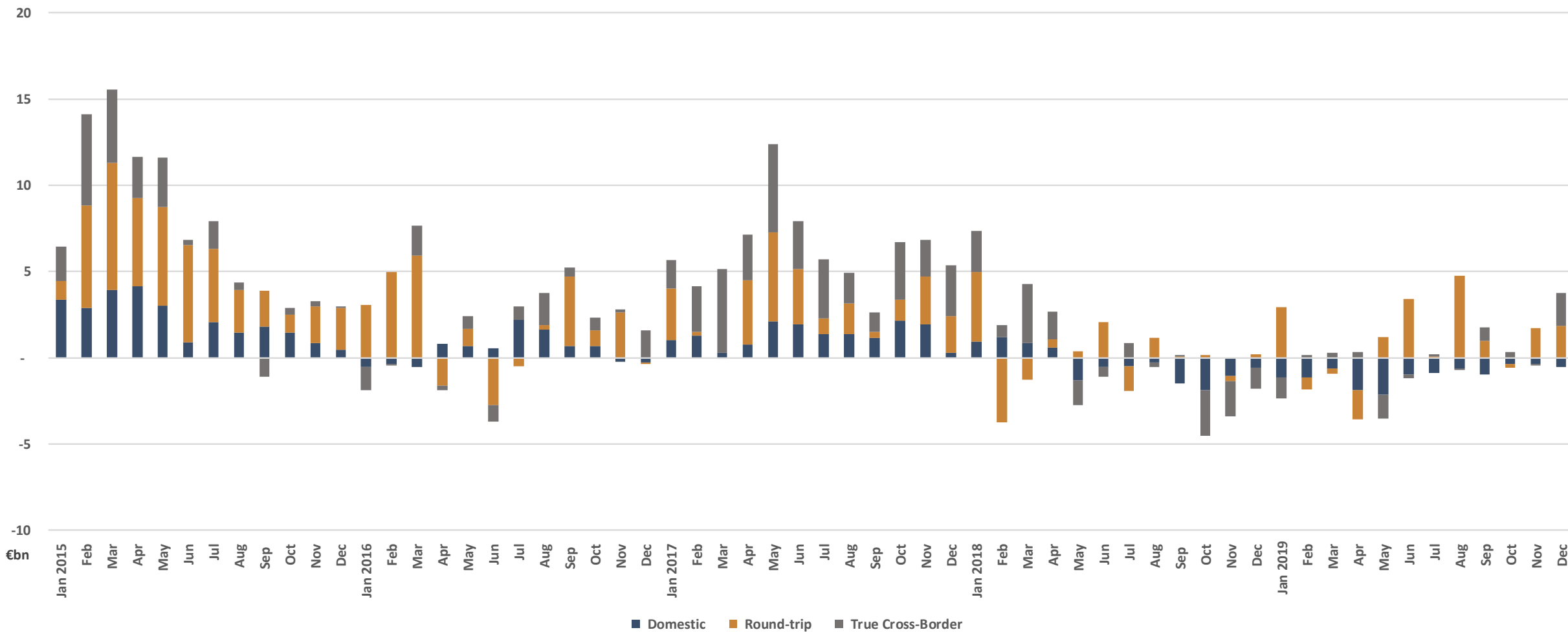
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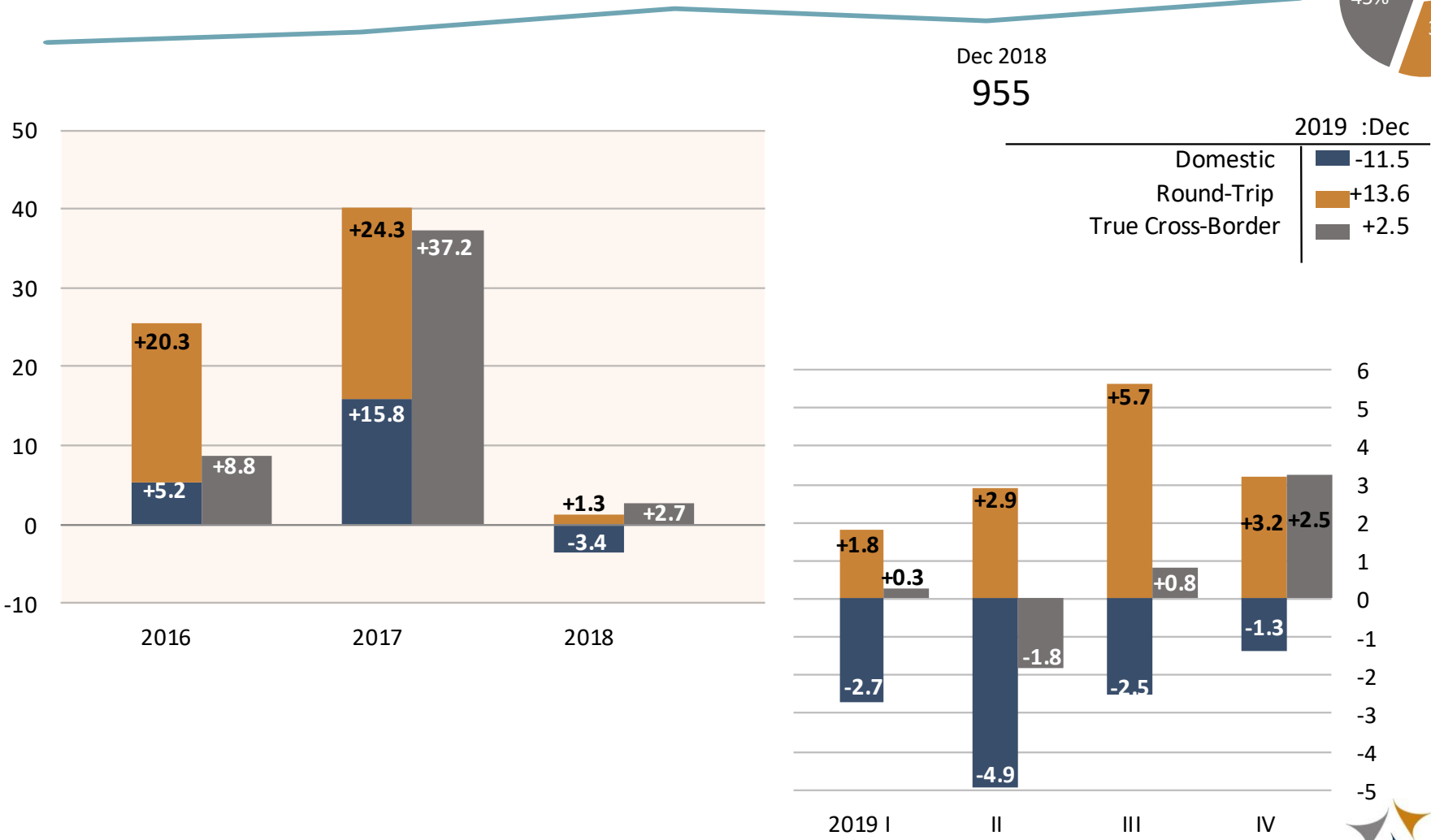
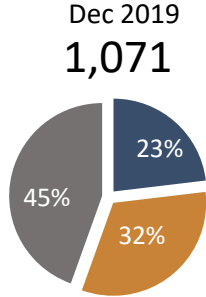
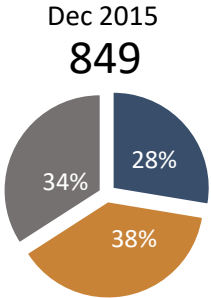
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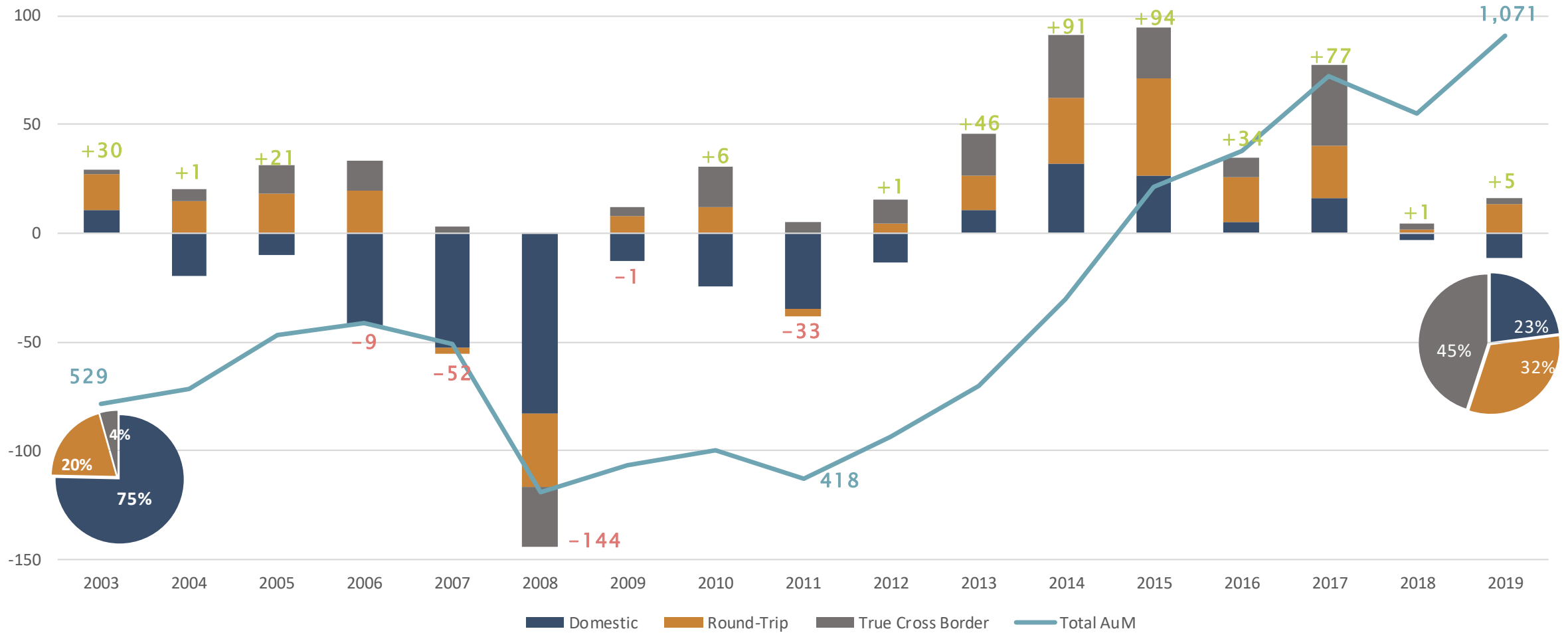
OPEN-END FUNDS: NET FLOWS



OPEN-END FUNDS: DOMICILE BREAKDOWN



LONG TERM TREND: OPEN-END FUNDS

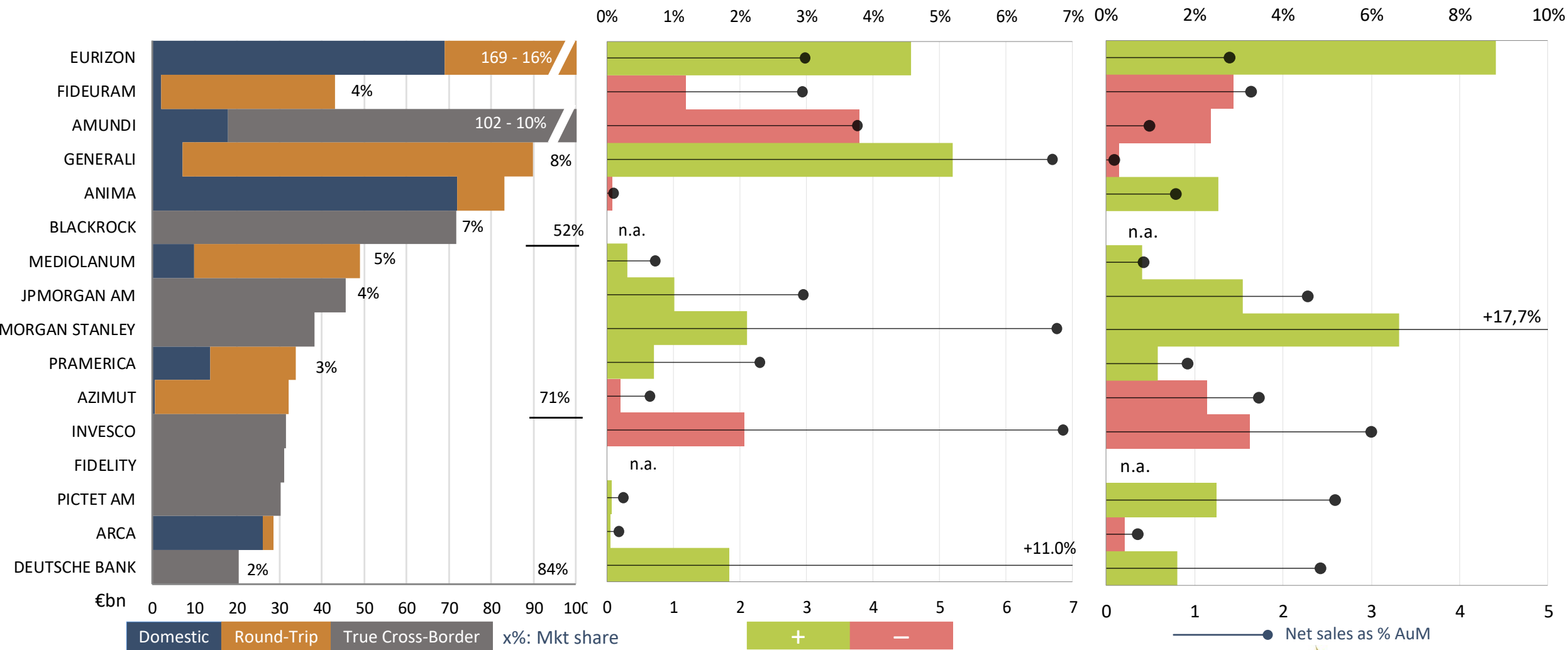


TOP 15 GROUPS (OPEN-END FUNDS ONLY)

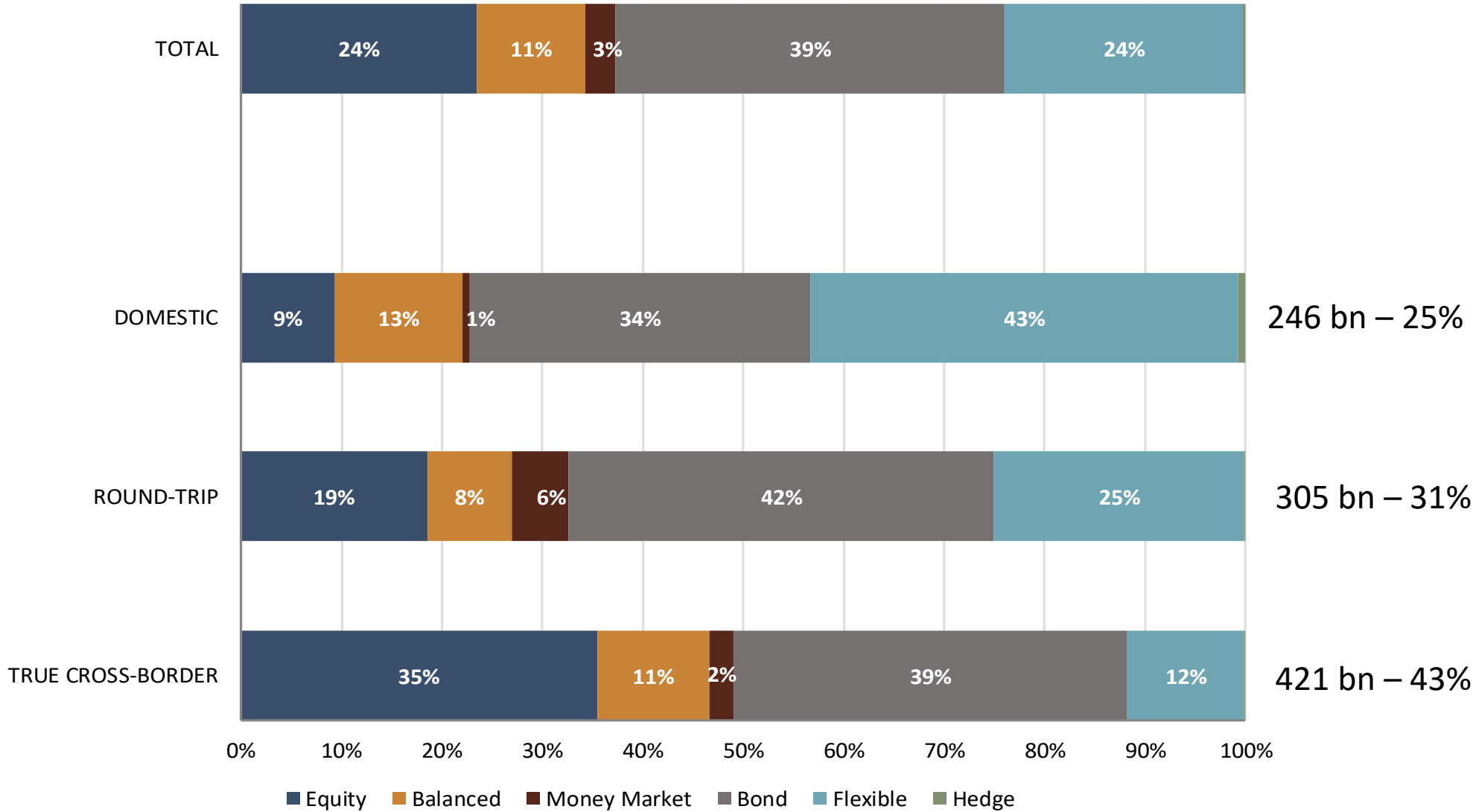
AuM (Dec 2019)

Net flows –2019

2018

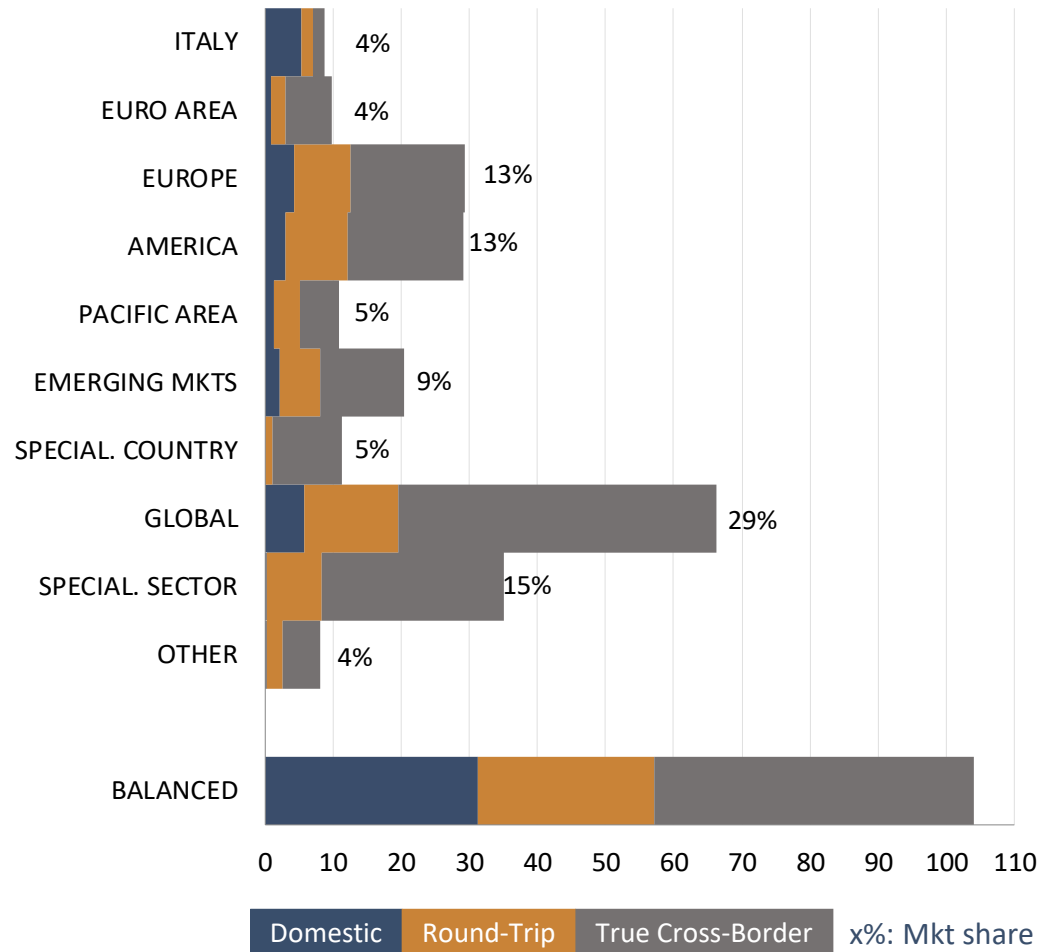


ASSET CLASS BREAKDOWN

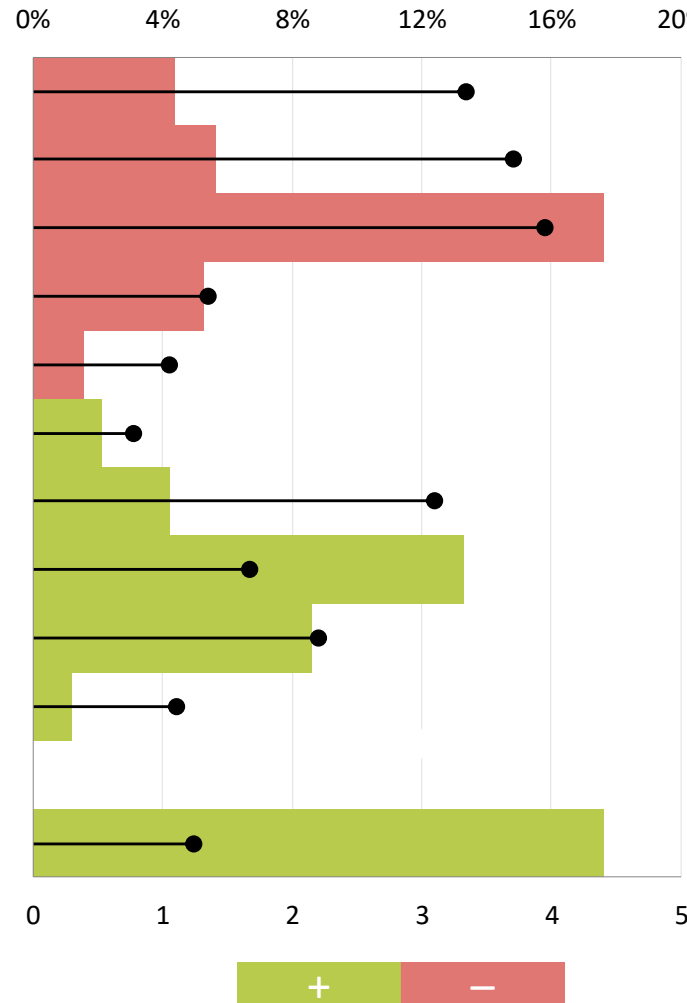


EQUITY & BALANCED FUNDS

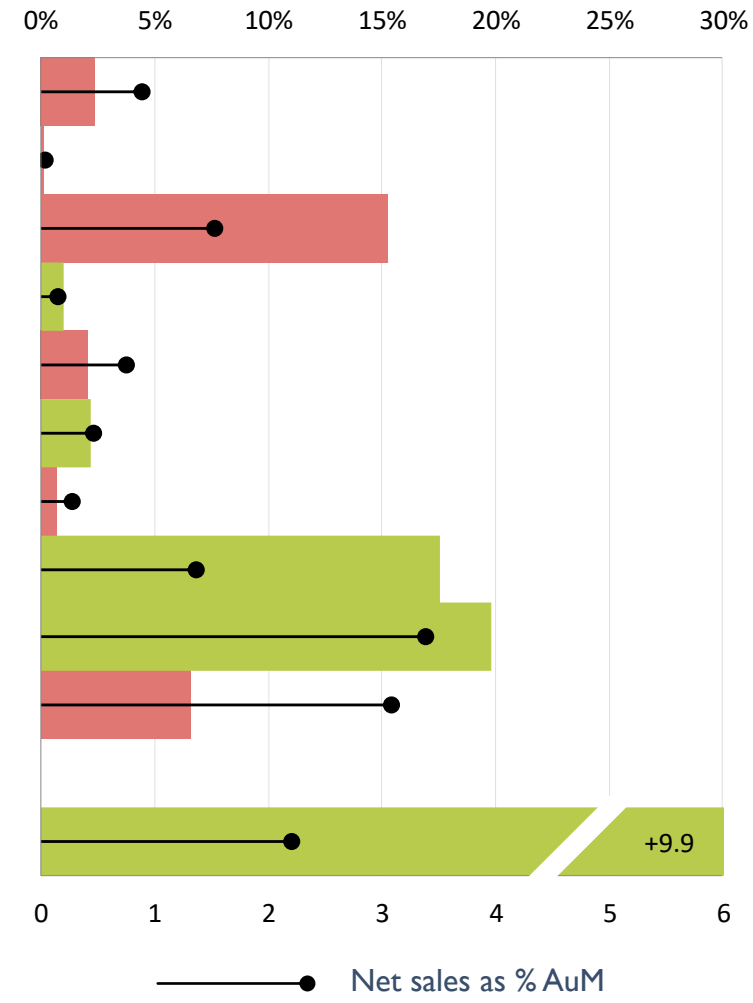
AuM (Dec 2019)



Net flows – 2019



2018

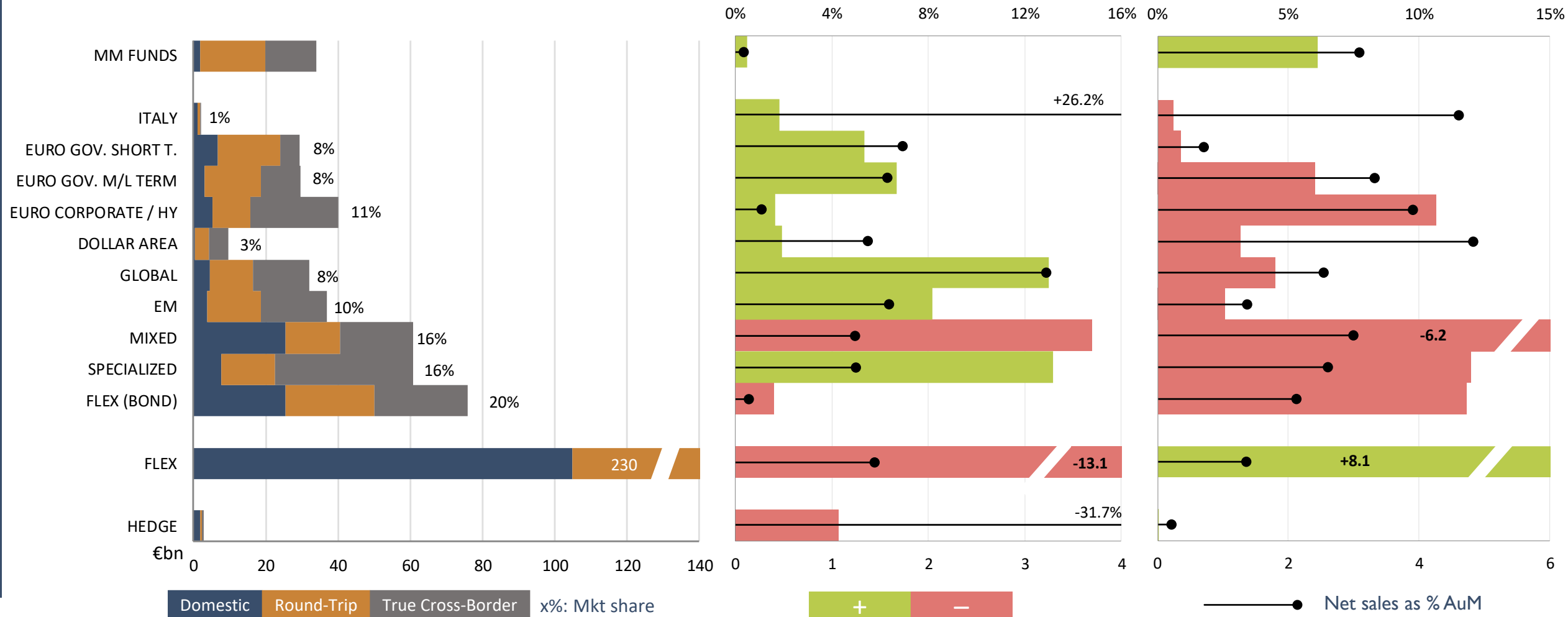


MONEY MKT, BOND, FLEX & HEDGE FUNDS

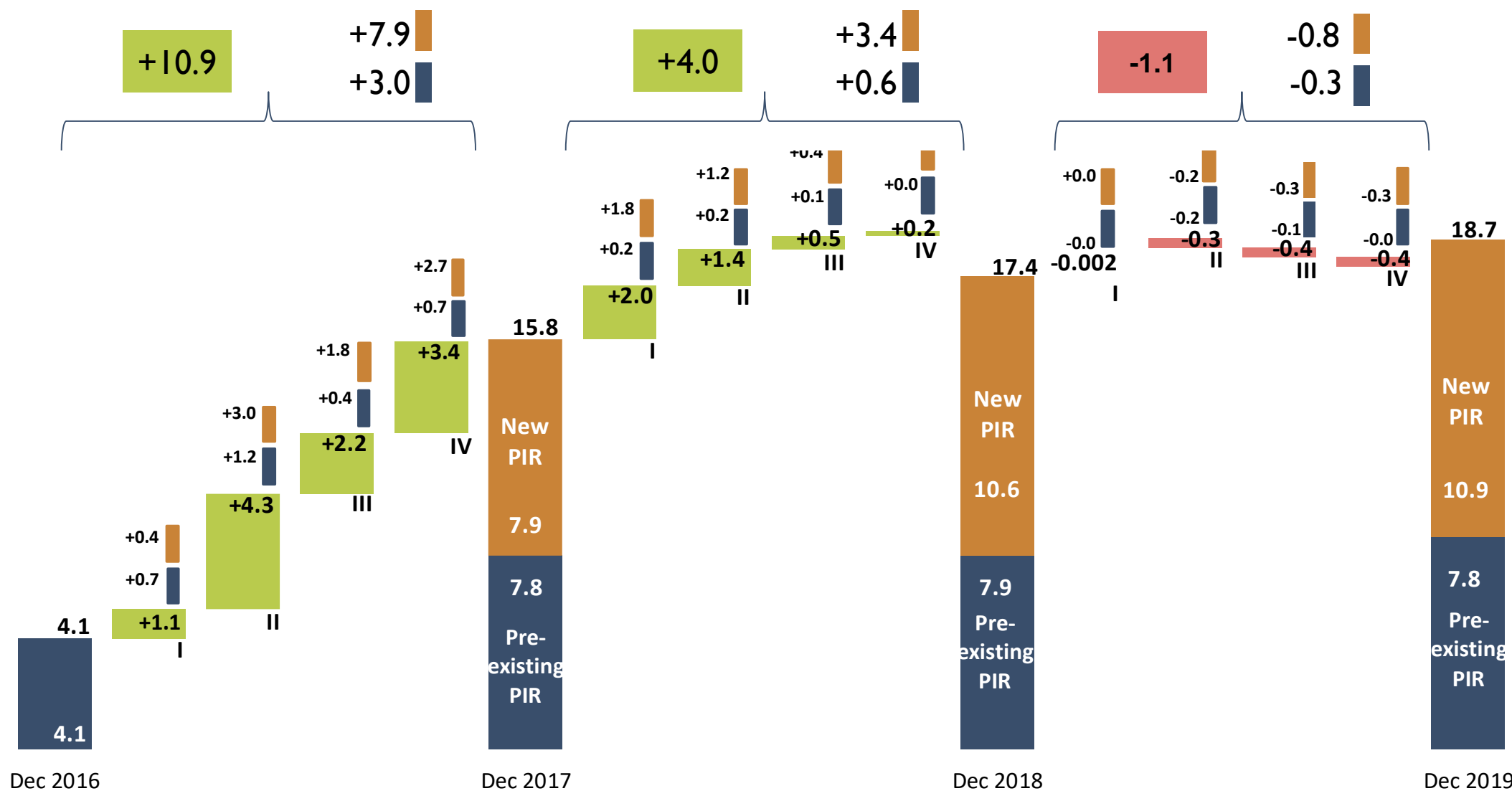
AuM (Dec 2019)

Net flows – 2019

2018



PIR: NET FLOWS & AUM



Research Unit

Alessandro Rota
Riccardo Morassut
Francesco Bassi