



ASSOGESTIONI

associazione del risparmio gestito

# **The Italian Asset Management market key figures**

29 March 2019

Research Department



## **1. The Italian Asset Management market**

- Overview
- Open-end funds: AuM, flows & Asset classes
- Open-end funds: Distribution
- Mandates and the insurance market

## **2. The European Investment Fund Industry**

- Net assets & sales by fund / fund group domicile

## **3. Savings & Wealth**

- Household saving rate: trend & int'l comparison
- Household financial portfolio & private pension plans



## 1. The Italian Asset Management market

### Overview

- Open-end funds: AuM, flows & Asset classes
- Open-end funds: Distribution
- Mandates and the insurance market

## 2. The European Investment Fund Industry

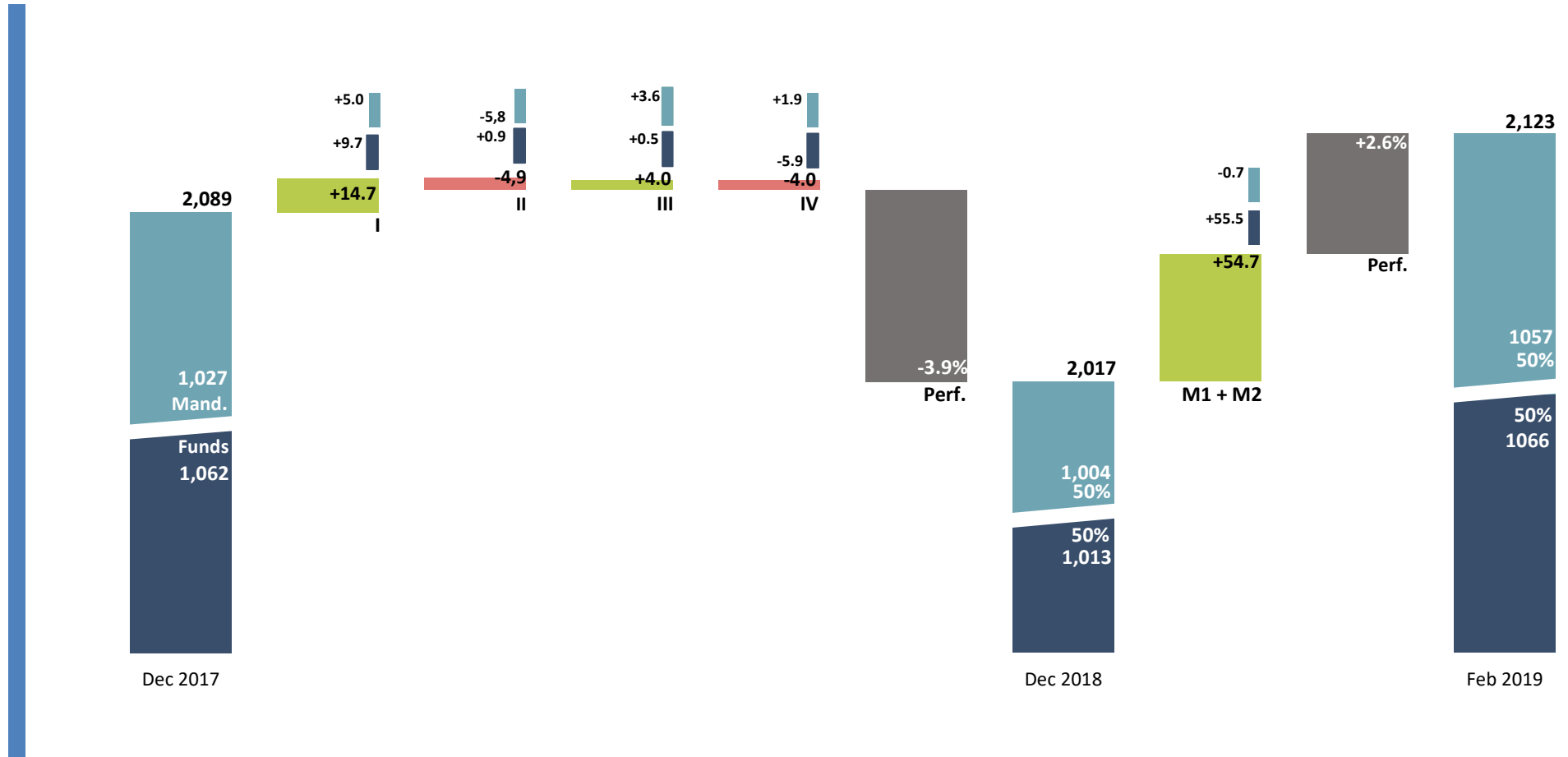
- Net assets & sales by fund / fund group domicile

## 3. Savings & Wealth

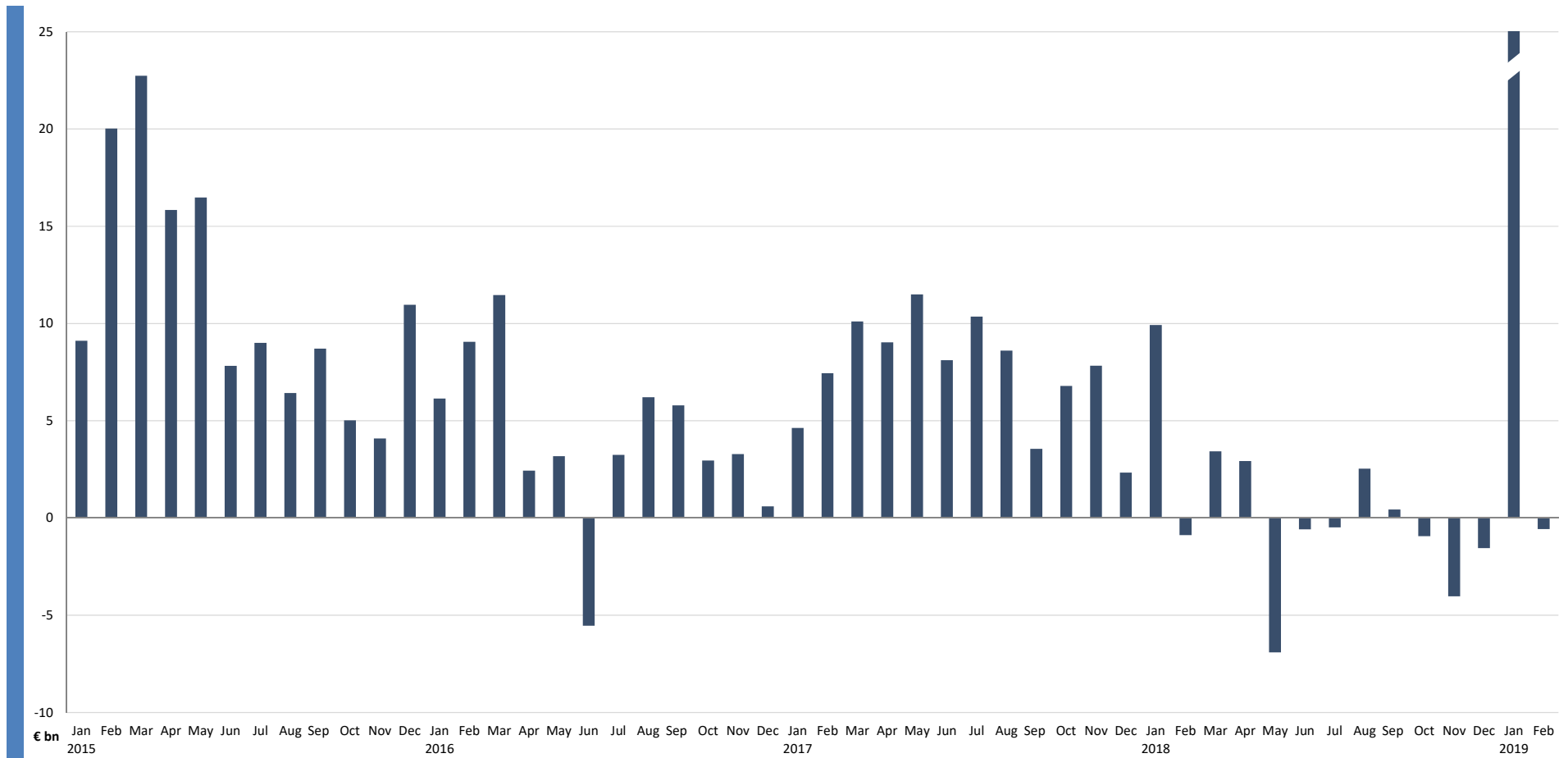
- Household saving rate: trend & int'l comparison
- Household financial portfolio & private pension plans



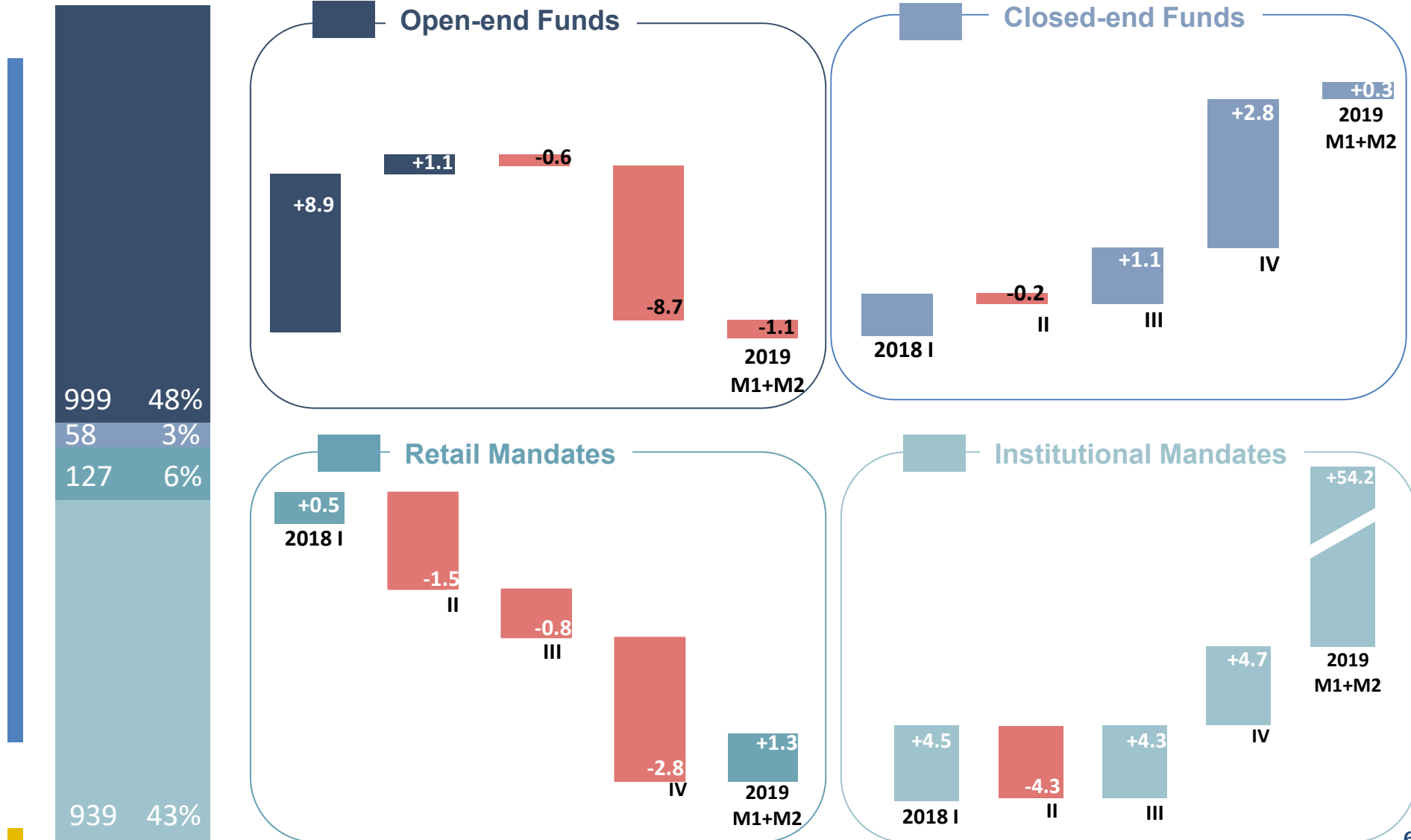
## The Italian AM market (Jan 2018:Feb 2019)



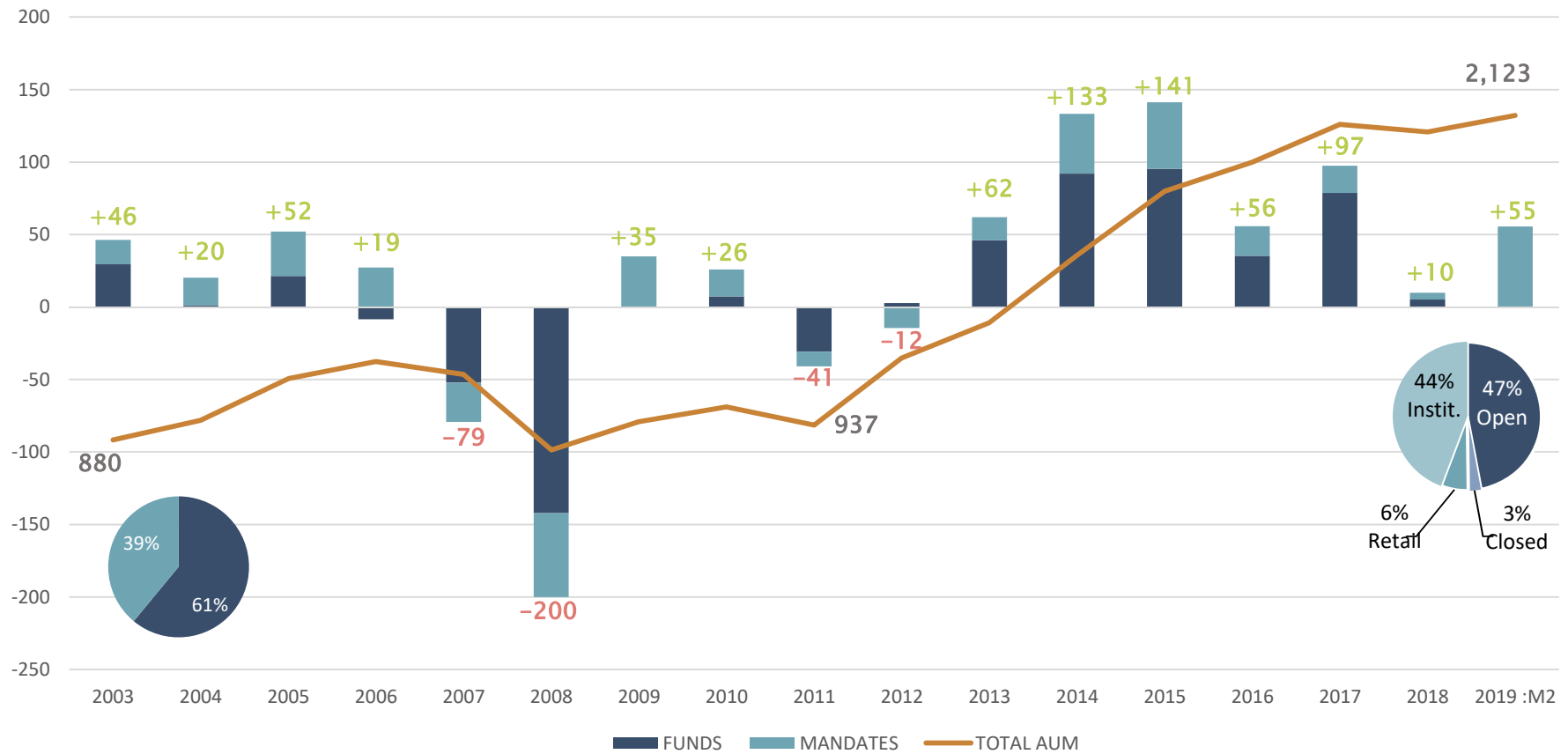
## Net flows (monthly data)



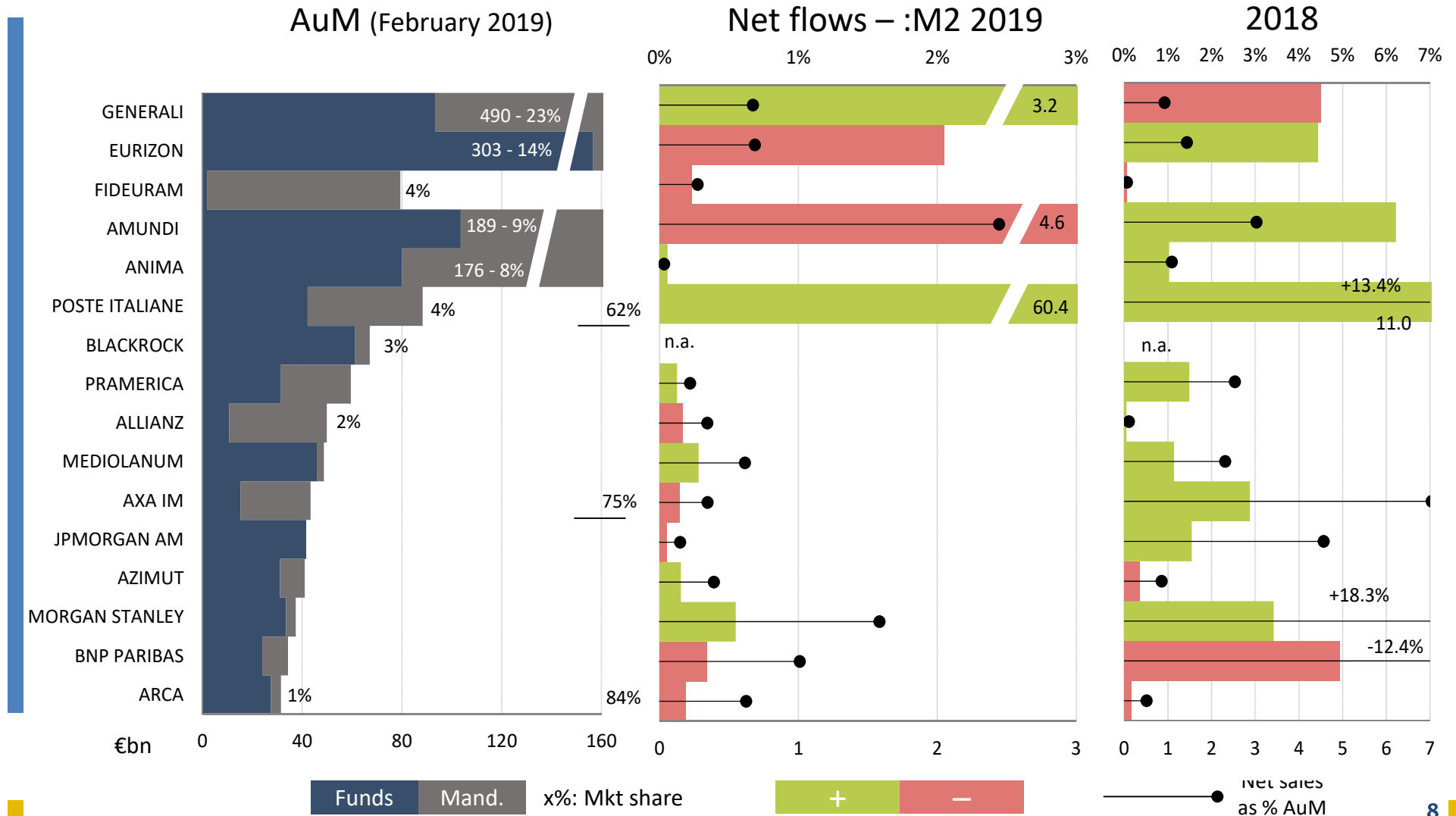
# Product breakdown



## Long term trend



# Top 15 Groups







## 1. The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Open-end funds: Distribution
- Mandates and the insurance market

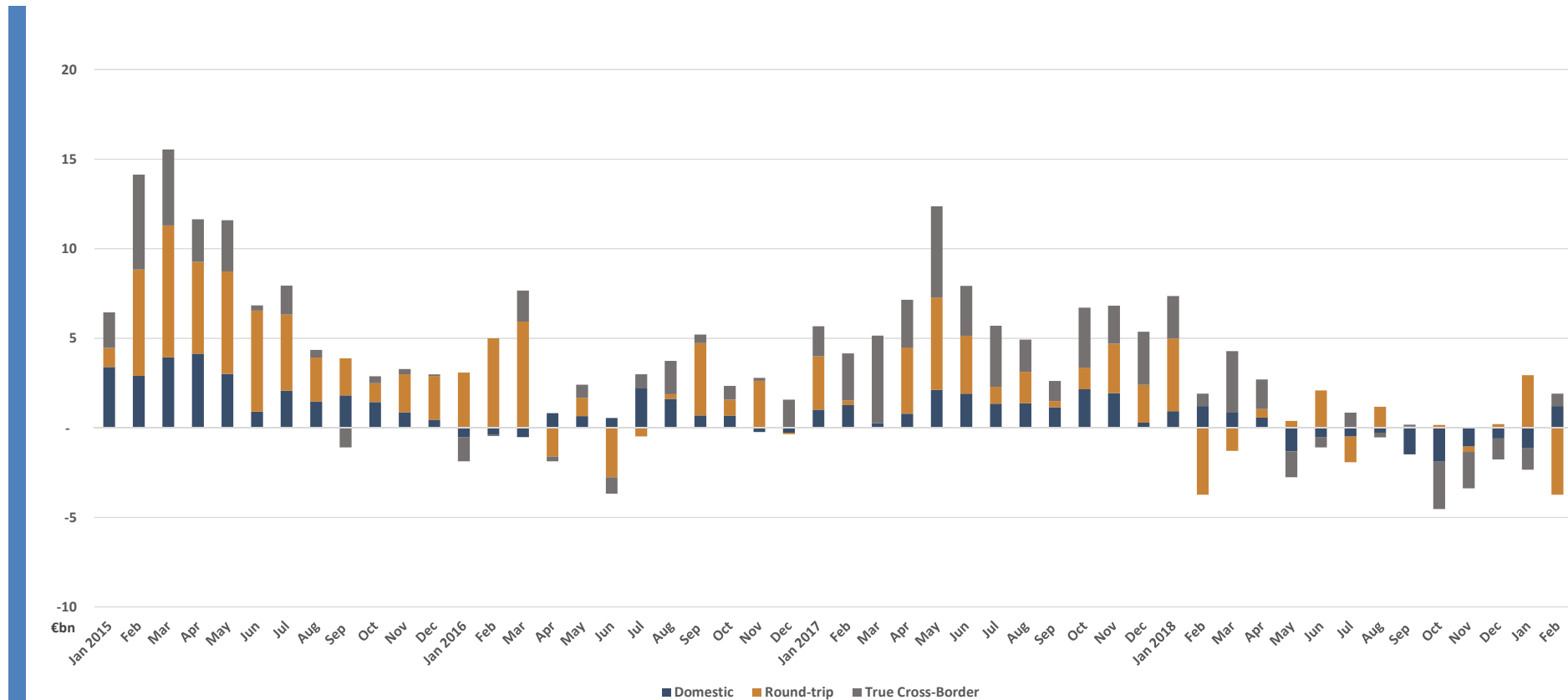
## 2. The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

## 3. Savings & Wealth

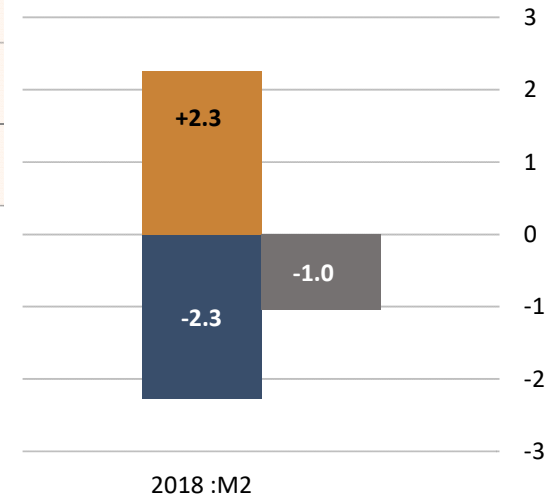
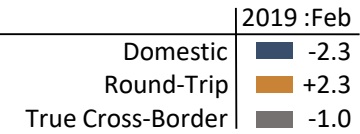
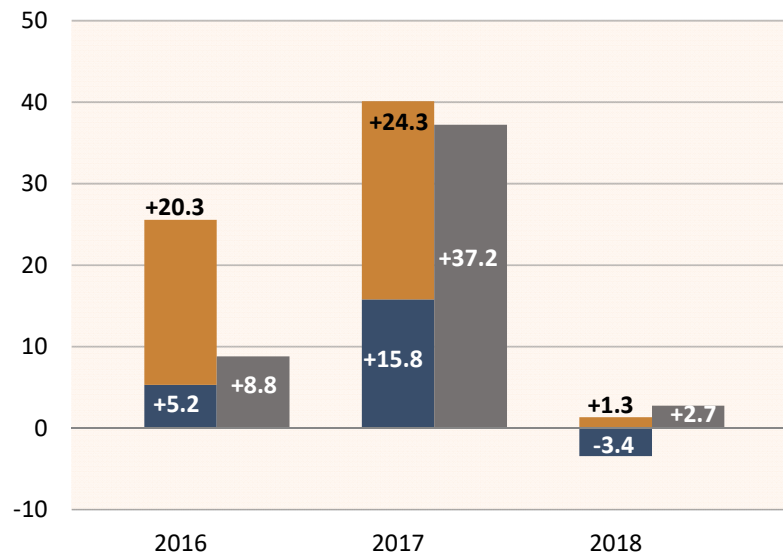
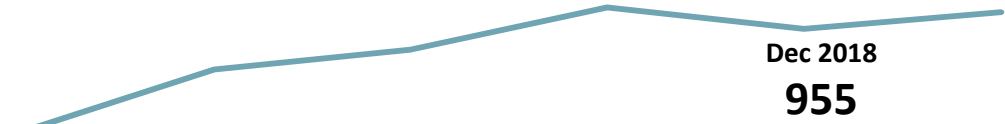
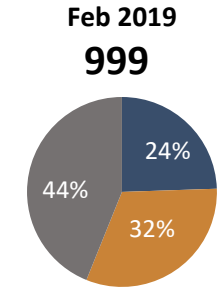
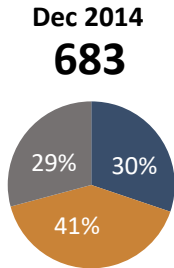
- Household saving rate: trend & int'l comparison
- Household financial portfolio & private pension plans

## Open-end funds: Net flows (monthly data)

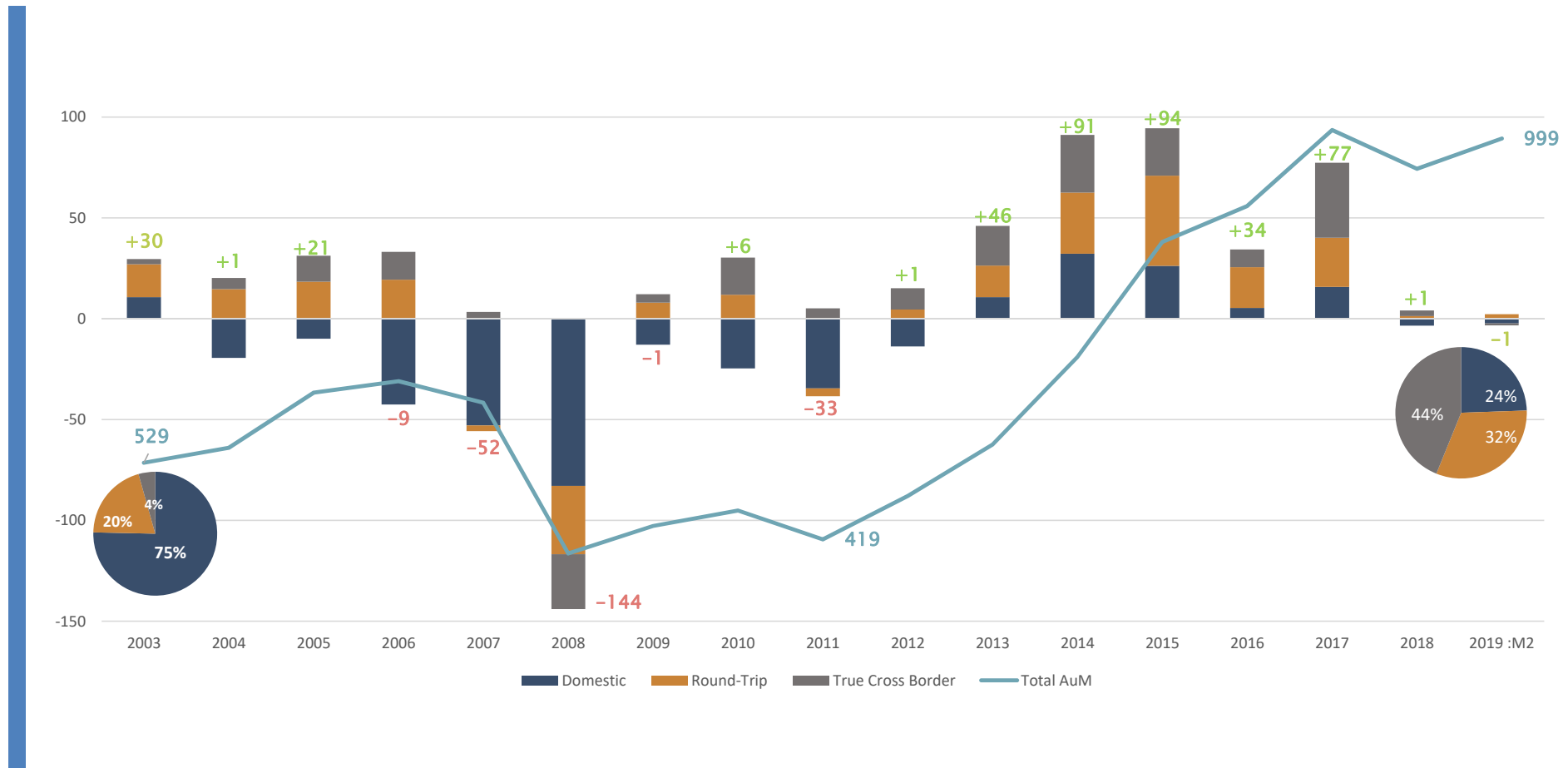


Net flows, €bn. Monthly data.

# Open-end funds: domicile breakdown

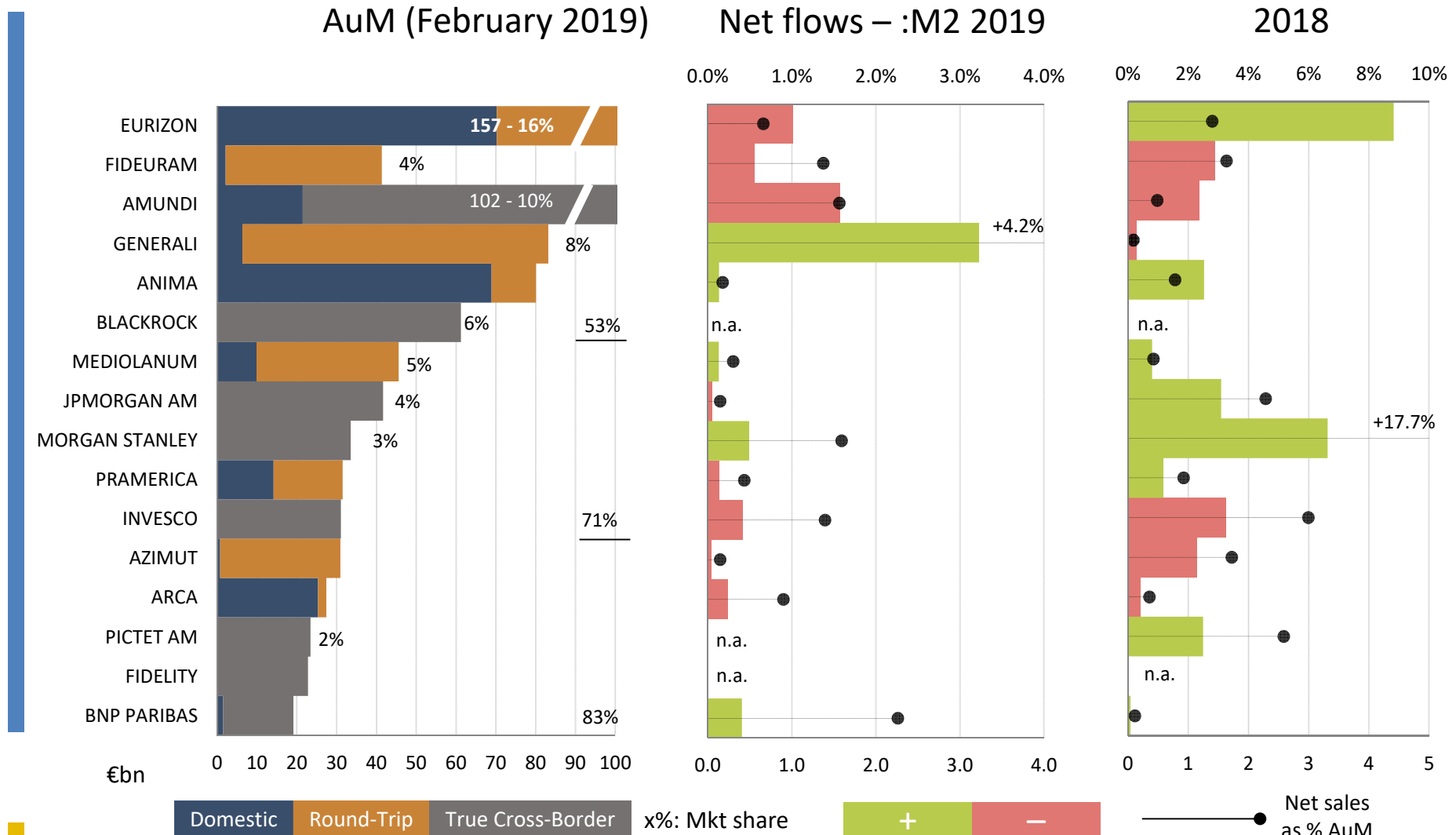


## Long term trend: open-end funds

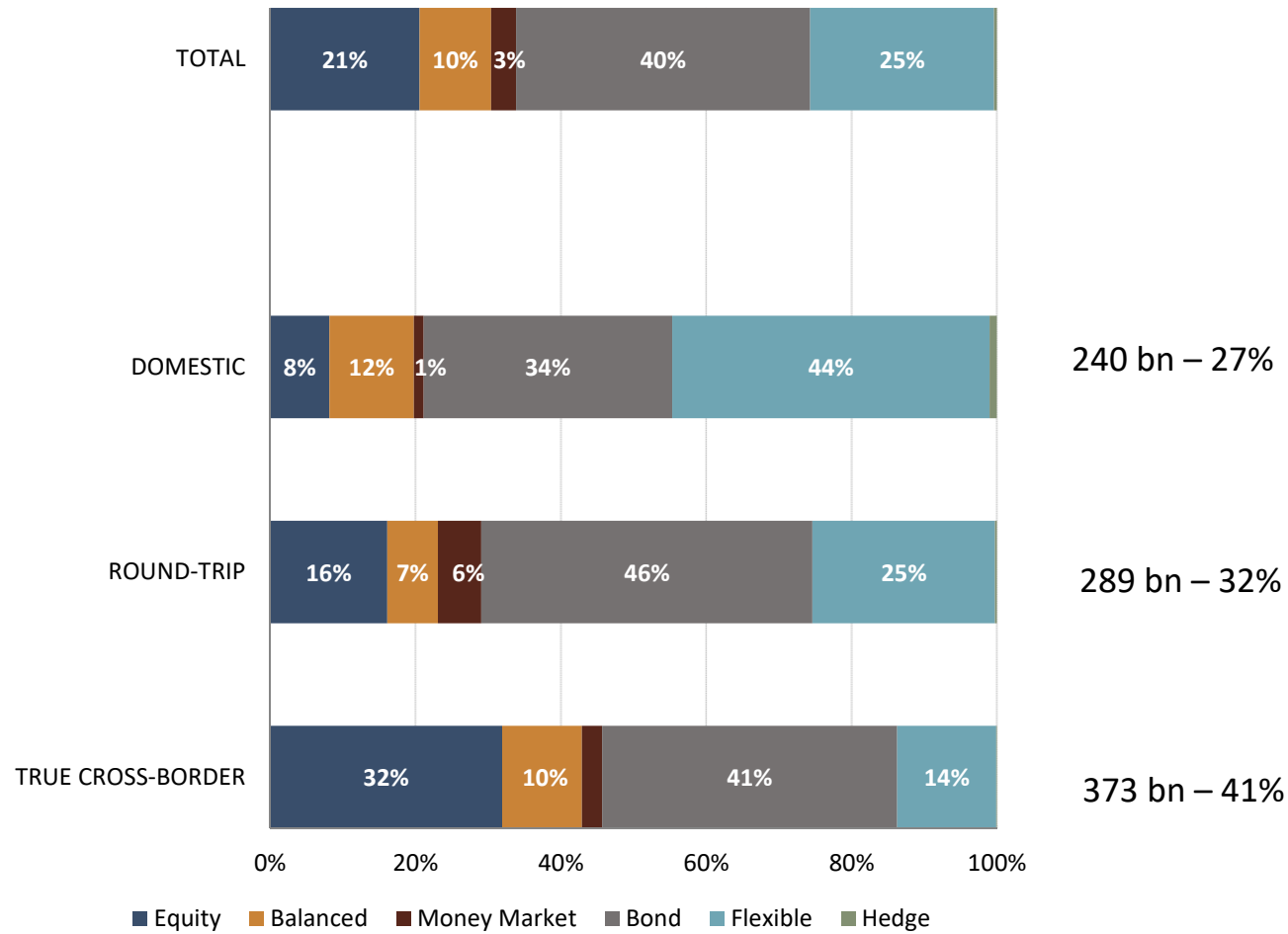


Net flows, €bn. Monthly data.

## Top 15 Groups (open-end funds only)



## Asset Class breakdown

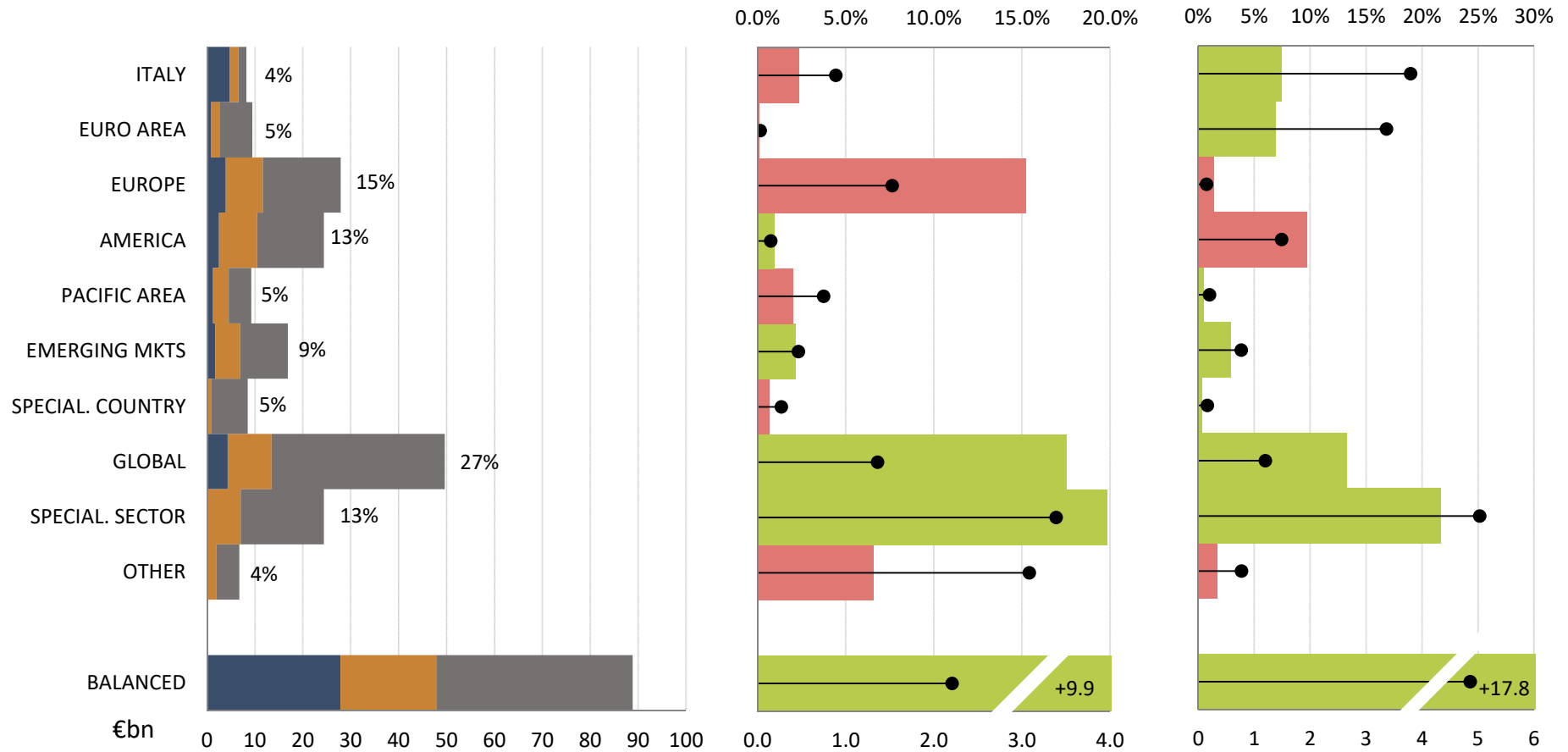


# Equity & balanced funds

AuM (December 2018)

Net flows – 2018

2017



Domestic Round-Trip True Cross-Border x%: Mkt share + -

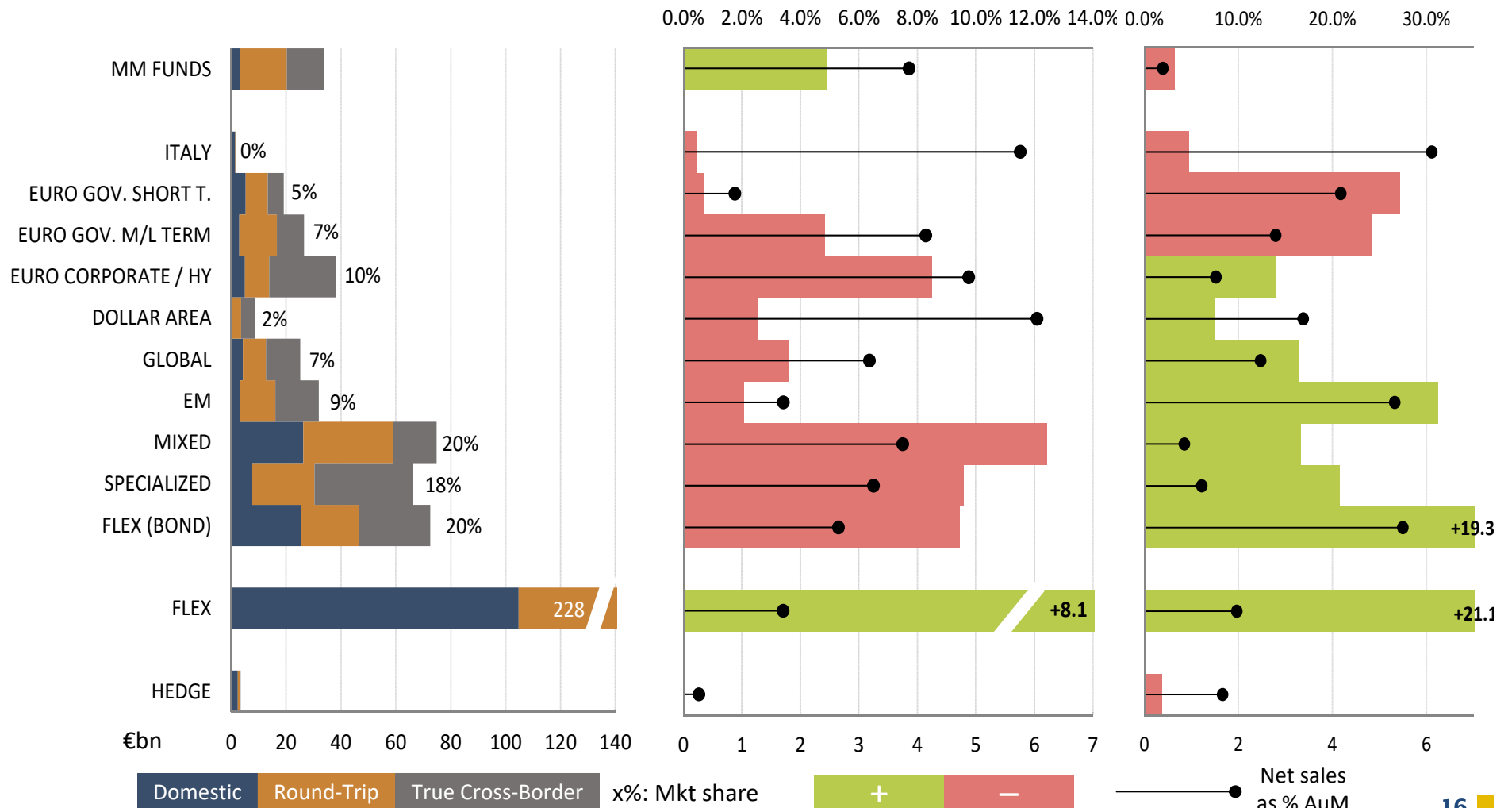
Net sales as % AuM

# Money mkt, Bond, Flex & Hedge funds

AuM (December 2018)

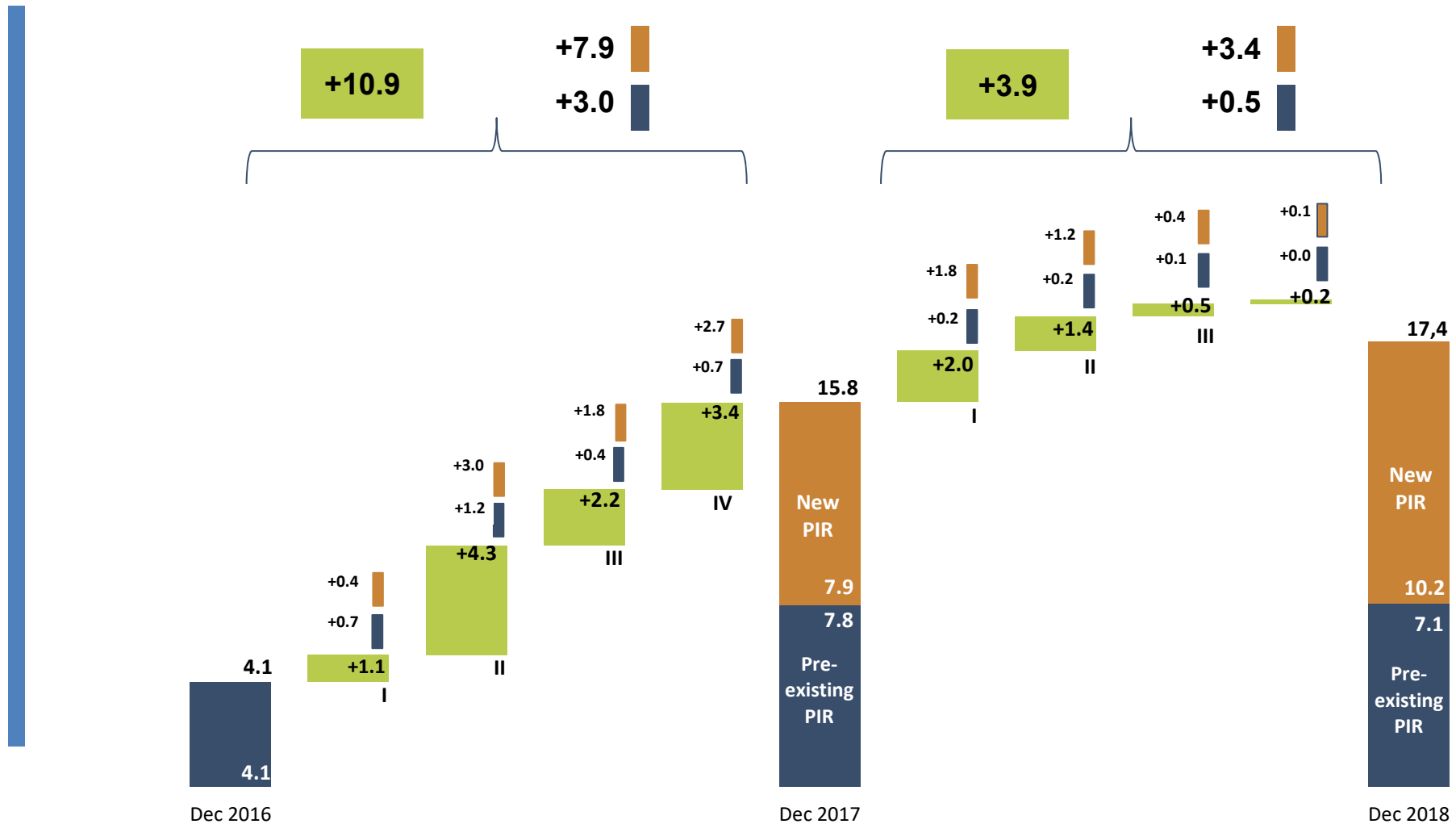
Net flows – 2018

2017





## PIR: raccolta e patrimonio



## Private pension plans at a glance (2nd & 3rd pillar)

	2016			2008		
	(,000)	Working pop. (est.)	Membership rate	Membership rate		
<b>Member breakdown</b>	<b>7,787</b>	<b>22,757</b>	<b>34.2%</b>	<b>21.0%</b>		
Employees	5,788	17,310	33.4%	21.7%		
Self-employed	1,999	5,447	36.7%	19.0%		
	2016 Members				Assets	
	(,000)	%	'16 Δ %	'08 Δ %	(€ m)	% GDP
<b>Vehicle breakdown</b>	<b>7,787</b>	<b>100%</b>	<b>+8%</b>	<b>+60%</b>	<b>151,278</b>	<b>9.0%</b>
Contractual p.f.	2,597	33%	+7%	+27%	45,931	
Open p.f.	1,259	16%	+19%	+58%	17,092	
Ind. Insurance Plans (PIP)	3,281	42%	+8%	+138%	30,642	
Ante 1993 p.f. ('pre-existing')	654	8%	+1%	-5%	57,538	



## 1. The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Open-end funds: Distribution
- Mandates and the insurance market

## 2. The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

## 3. Savings & Wealth

- Household saving rate: trend & int'l comparison
- Household financial portfolio & private pension plans



ASSOGESTIONI

associazione del risparmio gestito

# **The Italian Asset Management market key figures**

29 March 2019

Research Department

**Link per accedere alla versione completa del Report (richiede registrazione):**

<https://associati.assogestioni.it/datiericerche/ricerche/keyfacts>